



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2021-22/ 287

Date: 11.11.2021

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: - 539018

Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results – Compliance of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 11th November, 2021 has considered the following businesses:-

- 1) Approved the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter and six months ended **30th September, 2021** and the same is attached along with Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2021 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I).**
- 2) The Board has approved to introduce Directors and Officers Insurance Policy (D & O Insurance) for Independent Directors in compliance with SEBI Circular dated 3rd August, 2021 read with the corrigendum, and the same would be made effective from 01.01.2022.

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 3.30 P.M. and concluded at **6.00 P.M.**

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For **Beekay Steel Industries Ltd.**


(CS Rabindra Kumar Sahoo)
Company Secretary
Encls: as above

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to BEEKAY STEEL INDUSTRIES LIMITED

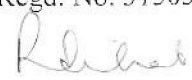
1. We have reviewed the accompanying statement of unaudited financial results of M/s Beekay Steel Industries Limited for the quarter and half year ended 30th September, 2021 along with "the statement of unaudited assets and liabilities as at 30 September 2021" and "the statement of unaudited cash flows for the half year ended 30 September 2021" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata

Date: 11th day of November, 2021



For LIHALA & CO
Chartered Accountants
Firm Regd. No. 315052E



(RAJESH LIHALA)

Partner

(Membership Number. 052138)

UDIN: 21052138AAAAGW8977

Annexure - I

 BEEKAY STEEL INDUSTRIES LIMITED Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20 www.beekaysteel.com CIN: L27106WB1981PLC033490							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021							
(Rs. in lakhs)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30/Sep/21	30/Jun/21	30/Sep/20	30/Sep/21	30/Sep/20	31/Mar/21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	29,208.69	28,118.57	18,923.38	57,327.26	30,148.01	87,431.45
II	Other Income	173.20	347.57	97.28	520.77	481.44	531.76
III	Total Income (I+II)	29,381.89	28,466.14	19,020.66	57,848.03	30,629.45	87,963.21
IV	Expenses						
	Cost of materials Consumed	17,773.28	18,709.67	11,062.94	36,482.95	16,505.60	52,177.73
	Purchase of Stock-In-Trade	1,352.75	697.01	782.31	2,049.76	1,261.04	3,120.44
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,272.25)	(3,633.81)	(246.66)	(4,906.06)	1,429.24	218.69
	Employee Benefits Expense	946.17	557.16	551.51	1,503.33	1,013.01	2,954.19
	Power & Fuel	3,059.18	2,472.44	1,810.42	5,531.62	2,690.06	7,566.72
	Finance Cost	296.43	324.01	232.77	620.44	416.05	1,006.16
	Depreciation and amortization expenses	432.04	508.82	493.93	940.86	948.69	2,237.15
	Other expenses	2,559.34	2,127.01	1,956.66	4,686.35	3,279.46	7,970.18
	Total expenses (IV)	25,146.94	21,762.31	16,643.88	46,909.26	27,543.15	77,251.27
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	4,234.94	6,703.84	2,376.77	10,938.77	3,086.30	10,711.95
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	4,234.94	6,703.84	2,376.77	10,938.77	3,086.30	10,711.95
VIII	Tax Expenses						
a	Current Tax	1,150.00	1,700.00	625.00	2,850.00	800.00	2,800.00
b	Deferred Tax	40.11	(25.06)	86.86	15.05	175.00	(7.38)
c	Prior year tax adjustments					-	(127.86)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,047.18
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,047.18
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32.95
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(8.29)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,071.84
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,071.84
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	15.96	26.37	8.73	42.33	11.07	42.32
	(2) Diluted (Rs)	15.96	26.37	8.73	42.33	11.07	42.32

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 30th September, 2021

(Rs. in Lakhs)


Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2021	As at year ended 31/03/2021
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	20,239.84	20,671.00
	(b) Capital work-in-progress	2,174.07	2,165.40
	(c) Financial Assets		
	(i) Investments	33.20	33.20
	(ii) Other Financial Assets	267.94	267.94
	(d) Other non-current assets	1,560.27	1,561.84
	Total Non-current assets	24,275.32	24,699.38
(2)	Current assets		
	(a) Inventories	31,300.03	24,869.52
	(b) Financial Assets		
	(i) Investments	10,635.04	7,574.74
	(ii) Trade receivables	15,612.92	15,818.96
	(iii) Cash and cash equivalents	353.13	2,879.60
	(iv) Bank balances other than (iii) above	267.46	120.71
	(v) Other Financial Assets	43.38	82.00
	(c) Other current assets	1,900.33	1,249.21
	(d) Current Tax Assets (Net)	-	487.56
	Total Current assets	60,112.29	53,082.30
	Total Assets	84,387.61	77,781.67
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	61,011.09	52,937.37
	Total Equity	62,920.18	54,846.46
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,628.70	2,547.57
	(b) Provisions	94.08	98.18
	(c) Deferred tax liabilities (Net)	2,275.28	2,260.23
	(d) Other non-current liabilities	11.27	11.27
	Total Non-current liabilities	5,009.34	4,917.25
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,397.03	12,884.95
	(ii) Trade payables	3,128.49	3,451.26
	(iii) Other financial liabilities (other than those specified in item (c))	291.72	381.89
	(b) Other current liabilities	833.34	1,296.46
	(c) Provisions	3.41	3.41
	(d) Current Tax Liabilities (Net)	804.10	-
	Total Non-current liabilities	16,458.09	18,017.97
	Total Equity and Liabilities	84,387.61	77,781.67

For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman
(DIN: 00103134)

Notes to financial results	
[1]	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 11, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.
[2]	The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and six months ended 30th September, 2021 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
<p style="text-align: right;">For Beekay Steel Industries Ltd</p> <p style="text-align: right;">sd/- Suresh Chand Bansal Executive Chairman DIN : 00103134</p> <p>Place : Kolkata Date : 11-11-2021</p>	

For BEEKAY STEEL INDUSTRIES LTD.


 Executive Chairman
 (DIN : 00103134)

BEEKAY STEEL INDUSTRIES LIMITED

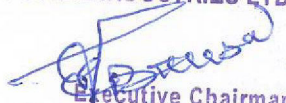
2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

	Particulars	As at half year ended 30 Sep 2021	As at previous half year ended 30 Sep 2020	Year ended 31st March 2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	10,938.77	3,086.30	10,711.95
	Net Profit / (Loss) before extraordinary items and tax			
	<u>Adjustments for:</u>			
	Depreciation and amortisation	940.86	948.69	2,237.15
	Dividend Recived	(9.35)	-	(0.04)
	Sundry Balance W/Back	-	-	(47.67)
	Foreign Currency Exchnage Fluctuation Gain	(75.39)	(2.58)	(23.13)
	(Profit)/Loss on sale of Fixed assets	(38.89)	-	(33.26)
	(Profit)/Loss on sale of Investments	(168.38)	(93.29)	(289.85)
	Bad Debt & Sundry Balance Written Off	-	-	24.26
	Finance costs	620.44	416.05	1,006.16
	Operating profit / (loss) before working capital changes	12,208.06	4,355.17	13,585.57
	<u>Changes in working capital:</u>			
	<u>Adjustments for (increase) / decrease in operating assets:</u>			
	Inventories	(6,430.51)	389.41	(2,955.38)
	Trade receivables	206.04	(1,398.86)	(6,155.15)
	Financial and Other Assets	(757.68)	1,833.31	1,295.03
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
	Trade payables	(322.77)	(60.85)	865.25
	Borrowings	(1,487.92)	866.57	6,755.85
	Financial and Other Liabilities	(553.29)	(557.32)	(1,585.75)
	Provisions	(4.10)	(1.13)	(53.24)
	Cash generated from operations	2,857.84	5,426.31	11,752.18
	Net income tax (paid) / refunds	(1,310.78)	(452.50)	(2,265.57)
	Net cash flow from / (used in) operating activities (A)	1,547.06	4,973.81	9,486.61
B.	Cash flow from investing activities			
	Capital expenditure on fixed assets	(523.65)	(829.18)	(1,728.37)
	Purchase of Current Investment	-	-	(10.00)
	Other Current Investments made	(3,060.30)	(3,878.00)	(4,072.82)
	Proceeds from sale of fixed assets	49.75	-	45.00
	Net cash flow from / (used in) investing activities (B)	(3,534.20)	(4,707.18)	(5,766.19)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	81.13	95.88	(94.67)
	Dividend Paid (Including Dividend Tax)	-	-	(190.72)
	Finance cost	(620.44)	(416.05)	(1,006.16)
	Net cash flow from / (used in) financing activities (C)	(539.31)	(320.17)	(1,291.55)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2,526.45)	(53.55)	2,428.88
	Opening Cash and cash equivalents	2,879.59	450.73	450.73
	Closing Cash and cash equivalents	353.13	397.17	2,879.59

For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman
(PIN : 00103134)

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,

BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as **at 30 September 2021**" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2021" of Beekay Steel Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30th 2021 and for the period from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - a. Beekay Steel Industries Limited (Parent Company)
 - b. AKC Steel Industries Limited (Associate Company)
 - c. Beekay Utkal Steel Private Limited (Subsidiary Company)
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11th day of November, 2021



For, LIHALA & CO.
Chartered Accountants
Firm Regd. No. 315052E

Rajesh Lihal
(RAJESH LIHALA)

Partner

(Membership Number. 052138)

UDIN: 21052138AAAAGK5839

Annexure - 1



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
 www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. In lakhs)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	29,208.69	28,118.57	18,923.38	57,327.26	30,148.01	87,431.45
II	Other Income	173.20	347.57	97.28	520.77	481.44	531.80
III	Total Income (I+II)	29,381.89	28,466.14	19,020.66	57,848.03	30,629.45	87,963.25
IV	Expenses						
	Cost of materials Consumed	17,773.28	18,709.67	11,062.94	36,482.95	16,505.60	52,177.73
	Purchase of Stock-In-Trade	1,352.75	697.01	782.31	2,049.76	1,261.04	3,120.44
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,272.25)	(3,633.81)	(246.66)	(4,906.06)	1,429.24	218.69
	Employee Benefits Expense	946.17	557.16	551.51	1,503.33	1,013.01	2,954.19
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	Other expenses	2,559.34	2,127.01	1,956.66	4,686.35	3,279.46	7,970.18
	Total expenses (IV)	25,146.94	21,762.31	16,643.88	46,909.26	27,543.15	77,251.27
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	4,234.94	6,703.84	2,376.77	10,938.77	3,086.30	10,711.99
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	4,234.94	6,703.84	2,376.77	10,938.77	3,086.30	10,711.99
VIII	Tax Expenses						
a	Current Tax	1,150.00	1,700.00	625.00	2,850.00	800.00	2,800.00
b	Deferred Tax	40.11	(25.06)	86.86	15.05	175.00	(7.38)
c	Prior year tax adjustments					-	(127.86)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,047.22
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,047.22
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32.95
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	(8.29)
XV	Total Comprehensive Income for the period (XIII+XIV)	3,044.84	5,028.90	1,664.91	8,073.72	2,111.30	8,071.88
XVI	Share of Profit/(loss) of an associate	22.28	20.72	32.05	43.00	42.03	84.97
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	3,067.12	5,049.62	1,696.96	8,116.72	2,153.33	8,156.85
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	16.08	26.48	8.90	42.56	11.29	42.77
	(2) Diluted (Rs)	16.08	26.48	8.90	42.56	11.29	42.77

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
 (DIN: 00103134)



BEEKAY STEEL INDUSTRIES LIMITED

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 30th September, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at half year ended 30/09/2021	As at year ended 31/03/2021
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	20,239.84	20,671.00
	(b) Capital work-in-progress	2,174.07	2,165.40
	(c) Financial Assets		
	(i) Investments	320.28	277.28
	(ii) Other Financial Assets	267.94	267.94
	(d) Other non-current assets	1,561.26	1,562.89
	Total Non-current assets	24,563.39	24,944.51
(2)	Current assets		
	(a) Inventories	31,300.03	24,869.52
	(b) Financial Assets		
	(i) Investments	10,635.04	7,574.74
	(ii) Trade receivables	15,612.92	15,818.96
	(iii) Cash and cash equivalents	353.47	2,888.71
	(iv) Bank balances other than (iii) above	276.13	120.71
	(v) Other Financial Assets	43.38	82.00
	(c) Other current assets	1,900.33	1,249.21
	(d) Current Tax Assets (Net)	-	487.56
	Total Current assets	60,121.30	53,091.41
	Total Assets	84,684.69	78,035.91
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	61,308.21	53,191.49
	Total Equity	63,217.30	55,100.58
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,628.70	2,547.57
	(b) Provisions	94.08	98.18
	(c) Deferred tax liabilities (Net)	2,275.28	2,260.23
	(d) Other non-current liabilities	11.27	11.27
	Total Non-current liabilities	5,009.34	4,917.25
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,397.03	12,884.95
	(ii) Trade payables	3,128.44	3,451.38
	(iii) Other financial liabilities (other than those specified in item (c))	291.72	381.89
	(b) Other current liabilities	833.34	1,296.46
	(c) Provisions	3.41	3.41
	(d) Current Tax Liabilities (Net)	804.10	-
	Total Non-current liabilities	16,458.04	18,018.09
	Total Equity and Liabilities	84,684.69	78,035.91

For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman
(DIN: 00103134)

Notes to financial results	
[1]	The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on November 11, 2021. The audit report has been filed with stock exchanges and is available on the Company's website.
[2]	The above consolidated financial results was considered comprising of associate company M/s. AKC Steel Industries Limited and wholly owned subsidiary company M/S Beekay Utkal Steel Private Limited
[3]	The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
[4]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[5]	The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and six months ended 30th September, 2021 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
[6]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary
<p style="text-align: right;">For Beekay Steel Industries Lt</p> <p style="text-align: right;"><i>sd/-</i> Suresh Chand Bansal Executive Chairman DIN : 00103134</p> <p>Place : Kolkata Date : 11-11-2021</p>	

For BEEKAY STEEL INDUSTRIES LTD

(Signature)
Executive Chairman

(DIN: 00103134)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

	Particulars	As at half year ended 30 Sep 2021	As at previous half year ended 30 Sep 2020	Year ended 31st March 2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities			
	Net Profit / (Loss) before extraordinary items and tax	10,981.77	3,128.33	10,796.96
	<i>Adjustments for:</i>			
	Depreciation and amortisation	940.86	948.69	2,237.15
	Dividend Recived	(9.35)	-	(0.04)
	Sundry Balance W/Back	-	-	(47.67)
	Foreign Currency Exchnage Fluctuation Gain	(75.39)	(2.58)	(23.13)
	(Profit)/Loss on sale of Fixed assets	(38.89)	-	(33.26)
	(Profit)/Loss on sale of Investments	(168.38)	(93.29)	(289.85)
	Bad Debt & Sundry Balance Written Off	-	-	24.26
	Finance costs	620.44	416.05	1,006.16
	Operating profit / (loss) before working capital changes	12,251.06	4,397.20	13,670.59
	<i>Changes in working capital:</i>			
	<i>Adjustments for (increase) / decrease in operating assets:</i>			
	Inventories	(6,430.51)	389.41	(2,955.38)
	Trade receivables	206.04	(1,398.86)	(6,155.15)
	Financial and Other Assets	(766.46)	1,833.31	1,294.89
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
	Trade payables	(322.77)	(60.85)	864.46
	Borrowings	(1,487.92)	866.57	6,755.85
	Financial and Other Liabilities	(553.29)	(557.32)	(1,585.75)
	Provisions	(4.10)	(1.13)	(53.24)
	Cash generated from operations	2,892.06	5,468.34	11,836.27
	Net income tax (paid) / refunds	(1,310.78)	(452.50)	(2,265.57)
	Net cash flow from / (used in) operating activities (A)	1,581.28	5,015.84	9,570.70
B.	Cash flow from investing activities			
	Capital expenditure on fixed assets	(523.65)	(829.18)	(1,728.37)
	Purchase of Current Investment	(43.00)	(42.03)	(84.97)
	Other Current Investments made	(3,060.30)	(3,878.00)	(4,072.82)
	Proceeds from sale of fixed assets	49.75	-	45.00
	Net cash flow from / (used in) investing activities (B)	(3,577.20)	(4,749.21)	(5,841.16)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	81.13	95.88	(94.67)
	Dividend Paid (Including Dividend Tax)	-	-	(190.72)
	Finance cost	(620.44)	(416.05)	(1,006.16)
	Net cash flow from / (used in) financing activities (C)	(539.31)	(320.17)	(1,291.55)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2,535.23)	(53.55)	2,437.99
	Opening Cash and cash equivalents	2,888.71	450.73	450.73
	Closing Cash and cash equivalents	353.47	397.17	2,888.71

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)