

## BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kołkata 700 020 t: +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f: +91 33 2283 3322

e : contact@beekaysteef.com, CIN : L27106WB1981PLC033490

Dated: 13.11.2019

Ref: BSIL/RKS/BSE/BM-OUTCOME /2019-20/5つ4

To
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,

Dear Sir(s),

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results
(Standalone & Consolidated) for the Quarter and Half Year ended 30th September, 2019
Scrip Code No.- 539018

With further reference to our letter of 31<sup>st</sup> October, 2019, the Board of Directors of the Company in its meeting held on date i.e. 13.11.2019 has, inter alia, transacted the following business:

- Approved the Un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2019 and the same is attached in Annexure I alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2019 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has decided to incorporate a wholly owned subsidiary wherein the Company would be subscribing the entire paid up share capital of the said wholly owned subsidiary company. The said Company would be incorporated with the object to manufacture steel/steel products and would likely to have project cost of around Rs. 100 Crores to be spent in next 2-3 years with an appropriate mix of debt and equity.

Please note that the meeting commenced at 11:30 A.M. and concluded at 7.30 P.M.

This may please be informed to the members of your Stock Exchanges.

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You, Yours faithfully,

For Beekay Steel Industries Limited

Rabindra Kumar Sahoo

Company Secretary & Compliance Officer

Encis: As above.

Works at: Jamshedpur Vishakapatnam & Chennai



Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.booksystool.com

CIN: 127106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

							(Rs. In lakhs)
SI No	Particulars		Quarter Ende	d	Half Ye	ar Ended	Previous Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
-	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,137.84	52,451.76	96,037.14
II.	Other Income	118.89	723.88	274.00	842.77	805.29	688.89
Ш	Total Income (I+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03
	Expenses	1					
2	Cost of Materials Consumed	13,091,84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46
ь	Purchase of Stock-In-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade	(3,517.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	
đ	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07
c	Power & Fuci	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25
f	Finance Cost	290.67	264.66	373.57	555,33	774.25	1,577.44
R	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637,10
b	Other expenses	2,023.97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
	Total expenses(a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30
VI	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses				[		
a	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130,00	5,110.00
ь	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95,65)	79.69
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
ΙΧ	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04
Х	Other Comprehensive Income				<u></u>		
	A. i) Items that will not be reclassified to Profit or Loss		•		<u> </u>	-	10.85
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-		-	-	(3.79)
		<u> </u>				-	7,06
XI	Total Comprehensive Income for the period (IX +X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each	<del>                                     </del>				<u> </u>	
	(1) Basic (Rs)	11.58	14.27	15.98	25.86	32.09	51.56
	(2) Diluted (Rs)	11.58	14.27	15.98	25.86	32.09	51.56

Place: Kolkata Date: 13-11-2019 For, Beekay Steel Industries Limited

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN: 00103134)

Regd Office: "Lanadowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

# www.beekaysteel.com CIN: L27106WB1981PLC033490

Statement Of Standalone Assets And Liablities As At 30th September, 2019

/De in Labba)

(Rs. in L			(Rs. in Lakb
		As at 30-Sep-	As at 31-March
		2019	2019
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	20,412.45	20,791.0
	(b) Capital work-in-progress	2,704.23	2,341.5
	(c) Financial Assets		
	(i) Investments	2,037.66	23.2
	(ii) Other Financial Assets	114.18	146.1
	(d) Other non-current assets	1,598.65	1,465.0
	Total Non-current assets	26,867.16	24,767.0
(2)	Current assets	1	
	(a) Inventories	21,709.23	21,407.4
	(b) Financial Assets		
	(i) Trade receivables	9,552.32	11,769.5
	(ii) Cash and cash equivalents	235.74	276.8
	(iii) Bank balances other than (ii) above	308.43	233.2
	(iv) Other Financial Assets	37.02	65.1
	(c) Other current assets	2,457.24	2,717.4
	(d) Current Tax Assets (Net)	294.48	
	Total Current asaets	34,594.46	36,469.7
	Total Assets	61,461.62	61,236.7
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.0
	(b) Other Equity	42,212.79	37,738.4
	Total Equity	44,121.88	39,647.5
(2)	LIABILITIES		
	Non-corrent liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,229.11	2,974.7
	(b) Provisions	91.14	91.7
	(c) Deferred tax liabilities (Net)	3,323.92	3,330.2
	(d) Other non-current liabilities	1,328.25	1,328.2
	Total Non-current limbilities	7,972,42	7,724.5
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,660.69	9,041.3
	(ii) Trade payables		l
	a) Total outstanding dues of MSME	5.59	12.9
	b) Total outstanding other than dues of MSME	1,954.98	3,599.2
	(iii) Other financial liabilities	224.60	357.2
	(b) Other current liabilities	515.32	754.9
	(c) Provisions	6.13	6.1
	(d) Current Tax Liabilities (Net)		92.8
	Total Non-current liabilities	9,367.32	13,864.7
	Total Equity and Liabilities	61,461.62	61,236,

Executive Chairman

(DIN: 00103134)

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Standalone Cash Flow Statement for half year ended 30th September, 2019

(Rs. in Lakhs)

	*		(Rs. In Lakhs)
	Particulars	For the half year	For the half year
		ended 30th	ended 30th
		September, 2019	September, 2018
		(Unaudited)	(Unaudited)
A,	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	6,590.30	9,153.86
	Adjustments for:		
	Depreciation and amortisation	774.28	732.03
	Gratuity & Leave Encashment	1.65	9.87
	Discount Received	(580.97)	(411.32)
	Interest Income	(23.54)	(5.31)
	Dividend Income	(13.45)	-
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.35)
	(Profit)/Loss on sale of Fixed assets	(0.73)	-
	Finance costs	555.33	774.25
	Operating profit / (loss) before working capital changes	7,216.69	10,223.03
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(301.80)	(5,916.12)
	Trade receivables	2,217.21	(1,747.93)
	Financial and Other Assets	(1,902.84)	2,747.66
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	(1,651.65)	(1,363.93)
	Borrowings	(2,380.63)	474.89
	Financial and Other Liabilities	(372.26)	(1,883.53)
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	(1,191.71)
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
_	, , , , ,		<del></del>
В.	Cash flow from investing activities	(492.78)	(156.69)
	Capital expenditure on fixed assets	23.54	5.31
	Interest Received	1.50	4.78
	Proceeds from sale of fixed assets		
	Net cash flow from / (used in) investing activities (B)	(467.74)	(140.00)
C,	Cash flow from financing activities		
· ·	Repayment of Non Current borrowings	254.86	(216.72)
<u> </u>	Dividend Paid	(459.09)	(225.73)
	Finance cost	(555.33)	(774.25)
	Net cash flow from / (used in) financing activities (C)	(759.56)	(1,216.70)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
ļ	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata Date: 13-11-2019

FOR BEEKAY STEEL INDUSTRIES LTO

Executive Chairman

For, Beekay Steel Industries Limit

DIN:00103134

Notes to financial results

The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of (1) the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.

The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and

(2) noted by the Board.

Place: Kolkata

Date: 13-11-2019

- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments' notified to Companies (Accounting Standards) Rules, 2015.

  The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the
- (4) Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30,
- (5) 2015 has been modified to the extent required to comply with requirements of SEBPs circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company has adopted Ind AS 116" Leases" w.e.f April 01, 2019. The adoption of the standard did not have any (6) material impact on the financial results of the Company
- The Cash flows for the correspondig six months ended on 30th September, 2018 are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
- (8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

By Order of the Board of Directors For Beekay Steel Industries Ltd

> Suresh Chand Bansal Executive Chairman DIN: 00103134

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

DIN:00103134)



11, Crooked lane, Kolkata-700 069
Phone: 2248-7109,2243-5095
Website:www.lihalaco.com
Email: info@lihalaco.com
lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SERI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Beekay Steel Industries Limited (the "Company"), for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13<sup>Th</sup>, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. – In case of consolidation of results.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 11, Crooked Lane, Kolkata - 700 069.

Date: 13th day of November, 2019

Firm Regd. No.315052E

For LIHALA & CO. Chartered Accountants

Partner Membership No.312494

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**BRANCH: BENGALURU** 



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CIN: LZ7106WB1981PLC033490

CIN: LZ7106WB1981PLC033490

TAY DESILES FOR THE OUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2819

	EMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS F						(Ru. in lakhe Previous Year
SI No	Particulars		Quarter Ende	ed	Half Yes	Half Year Ended	
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unnodited)	(Unamdited)	(Unaudited)	(Audited)
<u>,                                     </u>	Revenue from Operations	18,381.93	19,752.91	25,730.88	38,137.84	52,451.76	96,037.14
_	Other Income	118.89	723.88	274.00	842.77	BOS.29	688.89
III	Total Income (1+II)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.0
īV	Expenses	1					
34	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.40
<u>.</u>	Purchase of Stock-In-Trade	742,04	534.70	726.61	1,276.74	1,291 95	2,807.40
С.	Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade	(3,517,50)	(560.38)	(1,709.67)	(4,077.88)		
4	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.0
-	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.2
Ť	France Cost	290.67	264.66	373.57	555,33	774.25	1,577.4
<u>-</u>	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637.1
<u> </u>	Other exponents	2,023.97	1,592.41	1,832.07	3,616,38	3,564.50	7,170.5
Ÿ	Total expenses(a to b)	16,100.58	16,289.73	21,385.49		44,103.19	81,710.3
٧ı	Profit before tex (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9,153.86	15,015.7
VII	Tax Expenses				<u> </u>		ļ. <u> </u>
411	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.0
<del>-</del> -	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.6
VIII	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189.6
ıx	Profit after tax (VI-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.0
x	Other Comprehensive Income	<u> </u>	ļ	<b>↓</b>	-	<del> </del>	10.8
	A. i) Items that will not be reclassified to Profit or Loss		<u> </u>	<del></del>	<del></del>	<del> </del>	<del>                                     </del>
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	<u> </u>	_	ļ. <u> </u>	<u> </u>		7,0
		<u> </u>	<del> </del>	-	1 444	631041	<del></del>
Χl	Total Comprehensive Income for the period (IX +X)	2,209.26					
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,303,03	1,505.1
XIII	Exeming Per Share (EPS) of Rs. 10/- each	<b></b>	<del> </del>	16.55	25.86	32.09	51.
	(1) Basic (Rs)	11.58	+	<del></del>			
	(2) Diluted (Rs)	11.58	14.27	15.98	25.86	32.07	<del></del>

Place: Kolkata Date: 13-11-2019

For, Beekay Steel Industries Limited

Executive Chairman

DIN: 00103134)



<u>BEEKAY STEEL INDUSTRIES LIMITED</u>

Regd Office: "Lansdowne Tewer" 4th Floor, 2/1A Serat Best Road, Kelkata-7000 20

# WWW.beekaysteel.com CIN: L27106WB1981PLC033490

ndalane Assets And Linblinies As At 30th September, 2019

Statement Of Standamer Assets And Landamer	Statement Of Standalone Assets And Lindings As At John September (Ra. in La		
	As at 30-Sep-	As at 31-March-	
	2019	2019	
	Unaudited	Audited	
ASSETS		l	
) Non-current assets	20,412,45	20,791.06	
(a) Property, Plant and Equipment	2,704.23	2,341.50	
(b) Capital work-in-progress	],,,,,		
(c) Financial Assets	2,037.66	23.20	
(i) Investments	114.18	146.11	
(ii) Other Financial Assets	1,598.65	1,465.0	
(d) Other non-current assets	26,867.16	24,767.00	
Total Non-current assets			
Corrent assets	21,709.23	21,407.4	
(a) Inventorics	<b>1</b>		
(b) Financial Assets	9,552.32	11,769.5 276.8	
(i) Trade receivables	235.74		
(ii) Cash and cash equivalents	308.43	233.2	
(iii) Bank balances other than (ii) above	37.02	65.1	
(iv) Other Financial Assets	2,457.24	2,717.4	
(c) Other current assets	294.48		
(d) Current Tax Assets (Net)	34,594.46		
Total Current assets	61,461.62	61,236.7	
Total Assets		i	
EQUITY AND LIABILITIES		1,909.0	
(I) Equity	1,909.09		
(a) Equity Share capital	42,212.79		
(b) Other Equity Total Equity	44,121,88	39,0415	
(2) LIABILITIES			
Non-current liabilities	1	l.	
(a) Financial Liabilities	3,229,1	2,974	
(i) Borrowings	91.14		
(b) Provisions	3.323.9		
(c) Deferred tax liabilities (Net)	1,328.2		
(d) Other non-current liabilities	7,972.4		
Total Non-current liabilities	1,3 (4.4	<del>- ''- ''</del>	
Current liabilities	i	1	
(a) Financial Liabilities	6,660.6	9,041	
(i) Borrowings	1 ",		
(ii) Trade payables	5.5	9 12	
as Total outstanding dues of MSME	1,954.9	8 3,599	
b) Total outstanding other than dues of MSME	224.6	io 357	
(iii) Other financial liabilities	515.3		
(b) Other current liabilities	6.	3	
(c) Provisions	1	97	
(4) Commun Tay Limbilities (Net)	9,367.	32 13,864	
Total Non-current liabilities	61,461.		

FOR BEEKAY STEEL INDUSTRIES LTD.

DIN: 00103134



2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Standalone Cash Flow Statement for half year ended 30th September, 2019

Standalone Cash Flow Statement for half yea  Particulars	For the half year ended 30th September, 2019 (Unaudited)	(Rs. In Lakhs) For the half year ended 30th September, 2018 (Unaudited)
A. Cash flow from operating activities	6,590.30	9,153.86
Net Profit / (Loss) before extraordinary items and tax	0,550,50	,
Adjustments for:	774.28	732.03
Depreciation and amortisation	1.65	9.87
Gratuity & Leave Encashment	(580.97)	(411.32)
Discount Received	(23.54)	(5.31)
Interest Income	(13.45)	
Dividend Income	(86.18)	(30.35)
Foreign Currency Exchange Fluctuation Gain	(0.73)	· -
(Profit)/Loss on sale of Fixed assets	555.33	774.25
Finance costs	7,216.69	10,223.03
Operating profit / (loss) before working capital changes	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Changes in working capital:	1	
Adjustments for (increase) / decrease in operating assets:	(301.80)	(5,916.12)
Inventories	2,217.21	(1,747.93)
Trade receivables	(1,902.84)	2,747.66
Financial and Other Assets	(1,702.04)	
Adjustments for increase / (decrease) in operating liabilities:	(1,651.65)	(1,363.93)
Trade payables	(2,380.63)	· ·
Borrowings	(372.26)	
Financial and Other Liabilities	0.60	٠
Provisions	2,825.32	2,535.29
Cash generated from operations	(1,639.16)	l
Net income tax (paid) / refunds	1,186.16	
Net cash flow from / (used in) operating activities (A)	1,100.10	
B. Cash flow from investing activities	(492.78	(156.69
Capital expenditure on fixed assets	23.54	
Interest Received	1.50	1 4-4
Proceeds from sale of fixed assets	(467.74	
Net cash flow from / (used in) investing activities (B)		<u></u>
C. Cash flow from financing activities	254.86	(216.7)
Repayment of Non Current borrowings	(459.09	' <b> </b>
Dividend Paid	(555.33	'l `
Finance cost	(759.50	7
Not each flow from / (used in) financing activities (C)		
Net increase / (decrease) in Cash and cash equivalents (A	+B+C) (41.14	<u>" </u>
Cash and cash equivalents at the beginning of the year	276.8	4 60 0
Cash and cash equivalents at the end of the year	235.7	4 169.9

Place: Kolkata Date: 13-11-2019

FOR BEEKAY STEE! INDIDENDIES I TE

Exedutive Chairman

For, Beekay Steel Industries Limited

DIN: 00103134)

The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of (1) the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.

The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and

(2) noted by the Board.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence segment segment is not given in accordance with Ind AS-108\* Operating Segments\* notified to Companies (Accounting Standards) Rules, 2015. accordance with ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.

The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013.

and other recognised accounting practices and policies to the extent applicable.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, the format for im-audited quarterly results as presented in SEBT's Circular CIR/CFE/CME/13/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBT's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Iod AS.

The Company has adopted Ind AS 116" Leases" w.e.f April 01, 2019. The adoption of the standard did not have any (6) material impact on the financial results of the Company.

The Cash Bows for the corresponding six months ended on 30th September, 2018 are approved by the Board of Directors and

(7) have not been subjected to Limited Review by the auditors

(8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

By Order of the Board of Directors For Beeksy Steel Industries Ltd

> Suresh Chand Bansal Executive Charman DIN: 00103134

Place : Kolkata Date: 13-11-2019

FOR BEEKAY STEEL INDUSTRIES LTD.

DIN: 00103134)

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

WWW. beckaysted.com

CIN: L27106WB1981 PLC033490

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

	I						(Re. in lakhs	
SI No	Particulars	Quarter Ended			Particulars Quarter Ended Half Year Ended			Previous Year Ended
		30-Sep-19	30-Jun-19	30-Ѕер-18	30-Sep-19	30-Sep-18	31-Mar-19	
		(Unaudited)	(Unnudited)	(Unsudited)	(Unaudited)	(Useudited)	(Andited)	
1	Revenue from Operations	18,384.93	19,752.91	25,730.88	38,137.84	52,451 76	96,037.14	
11	Other Income	118.89	723.88	274.00	842.77	805.29	688,89	
111	Total income (1+li)	18,503.82	20,476.79	26,004.88	38,980.61	53,257.05	96,726.03	
ĮΥ	Expenses	1			<u> </u>			
2	Cost of Materials Consumed	13,091.84	10,804.98	16,814.55	23,896.82	31,789.47	57,595.46	
Ъ	Purchase of Stock-In-Trade	742.04	534.70	726.61	1,276.74	1,291.95	2,807.40	
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade	(3,517.50)	(560.38)	(1,709.67)	(4,077.88)	(113.48)	(1,575 93	
d	Employee Benefits Expense	677.79	650.38	410.43	1,328.17	820.00	2,478.07	
¢	Power & Fuel	2,455.44	2,565.03	2,570.18	5,020.47	5,244.47	10,020.25	
f	Finance Cost	290.67	264.66	373.57	555.33	774 25	1,577,44	
E	Depreciation and amortization expenses	336.33	437.95	367.75	774.28	732.03	1,637,10	
h	Other expenses	2,023.97	1,592.41	1,832,07	3,616.38	3,564.50	7,170.51	
¥	Total expenses(a to h)	16,100.58	16,289.73	21,385.49	32,390.31	44,103.19	81,710.30	
۷ı	Profit before tax (III-V)	2,403.24	4,187.06	4,619.39	6,590.30	9.153.86	15,015.73	
٧II	Tax Expenses							
	Current Tax	215.00	1,450.00	1,580.00	1,665.00	3,130.00	5,110.00	
b	Deferred Tax	(21.02)	14.67	(7.63)	(6.35)	(95.65)	79.69	
V(II	Total tax expense	193.98	1,464.67	1,572.37	1,658.65	3,034.35	5,189,69	
ΙX	Profit after (ax (Vi-VIII)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,826.04	
х	Other Comprehensive Income							
	A. i) Items that will not be reclassified to Profit or Loss		-		-	- '	10.85	
	ii) Income tux relating to items that will not be reclassified to statement of profit & loss	•	-	•	-	-	(3.79	
	Total A.i) & ii)	<u>-</u>		- "		-	7.06	
ΧI	Total Comprehensive Income for the period (IX +X)	2,209.26	2,722.39	3,047.02	4,931.65	6,119.51	9,833.10	
XII	Share of Profit/(Loss) of an Associate	7.72	23.25	26.87	30.97	38.99	83.33	
	Total Comprehensive Income for the period including Share of Profit/(loss) of an Assocaite (XI+XII)	2,216.98	2,745.64	3,073.89	4,962.62	6,158.50	9,916.43	
ΧĪV	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	
XV	Earning Per Share (EPS) of Rs. 10/- each							
	(1) Basic (Rs)	11.62	14.40	16.12	26.02	32.29	51.99	
	(2) Diluted (Rs)	11.62	14.40	16.12	26.02	32.29	51.99	

Place: Kolketa Date: 13-11-2019 For, Bookey Steel Industries Limited

FOR BEEKAY STEEL INDUSTRIES LTD

Executive Chairman

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.becksysteel.com CIN: L27106WB1981PLC033490

Statement Of Consolidated Assets And Liablities As At 30th September, 2019

(b) Capital work-in-progress (c) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (d) Other non-current assets  Total Non-current assets (a) Inventories (a) Inventories (b) Financial Assets (a) Inventories (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iii) Bank balances other than (iii) above (iv) Other Financial Assets (d) Current assets (e) Other current assets (f) Current assets (het)  Total Current assets (het)  Total Assets  Total Assets (i) Equity (a) Equity Share capital (b) Other Equity  Total Equity  Total Equity  (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (b) Other non-current liabilities (c) Deferred tax liabilities (Net) (d) Other non-current liabilities	Lakb
ASSETS   Unaudited   Aud	March
ASSETS (1) Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (d) Other non-current assets (a) Inventories (a) Inventories (b) Financial Assets (ii) Total Non-current assets (ii) Total Receivables (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other Financial Assets (d) Current assets (d) Current assets (e) Other current assets (f) Trade receivables (iv) Other Financial Assets (f) Trade Receivables (iv) Other Financial Assets (f) Total Assets (f) Cash and Cash equivalents (f) Cash and Cash	9
(1) Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iii) Other Financial Assets (iv) Other Financial Assets (iv) Other Inancial Assets (iv) Other Financial Asset	ted
(a) Property, Plant and Equipment       20,412.45       20         (b) Capital work-in-progress       2,704.23       2         (c) Financial Assets       2,068.63         (ii) Other Financial Assets       114.18         (d) Other non-current assets       1,598.65       1         Total Non-current assets       26,898.13       24         (2) Current assets       26,898.13       24         (2) Current assets       21,709.23       21         (a) Inventories       21,709.23       21         (b) Financial Assets       235.74       11         (ii) Cash and cash equivalents       235.74       11         (iii) Cash and cash equivalents       308.43       11         (iii) Cash and cash equivalents       338.43       12         (iii) Cash and cash equivalents       338.43       12         (ii) Cash and cash equivalents       338.43       13         (ii) Cash and cash equivalents       338.43       13         (iii) Cash and cash equivalents       235.74       24         (iii) Cash and cash equivalents       338.43       14         (ii) Cash and cash equivalents       338.43       14         (ii) Cath cash eq	
(b) Capital work-in-progress (c) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (ii) Other non-current assets  Total Non-current assets  (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other Financial Assets (iv) Other Financial Assets (2) Other current assets (3) Total Assets (4) Current assets (5) Total Assets (6) Other Current assets (7) Other Financial Assets (8) Other Current assets (9) Other Current assets (10) Current Tax Assets (Net) (11) Cash and Cash equivalents (12) Current assets (13) Current assets (14) Current assets (15) Current assets (16) Current assets (17) Current assets (18) Current assets (19) Current assets (10) Current assets (11) Current assets (12) LIABILITIES (13) Current assets (14) Current assets (15) Current assets (16) Current assets (17) Current assets (18) Current assets (19) Current assets (10) Current assets (10) Current assets (11) Current assets (12) Current assets (13) Current assets (14) Current assets (15) Current assets (16) Current assets (17) Current assets (18) Current assets (19) Current assets (10) Current assets (10) Current assets (11) Current assets (11) Current assets (12) Current assets (13) Current assets (14) Current assets (15) Current assets (16) Current assets (17) Current assets (18) Current ass	
(c) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (d) Other non-current assets  Total Non-current assets (a) Inventories (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iii) Bank balances other than (iii) above (iii) Bank balances other than (iii) above (iii) Other Financial Assets (iv) Other Financial Assets (b) Current assets (c) Other current assets (d) Current Tax Assets (Net)  Total Current assets (1) Equity (2) Equity (3) Equity Share capital (4) Equity (5) Other Equity (6) Other Equity (7) Other Equity (8) Equity Share capital (9) Other Equity (1) Equity (2) LIABILITIES (1) Equity (3) Equity Share capital (4) Other Equity (5) Other Equity (6) Other Equity (7) Other Equity (8) Equity Share capital (9) Other Equity (10) Other Equity (11) Equity (12) Equity (13) Equity Share capital (14) Equity (15) Other Equity (16) Other Equity (17) Equity (18) Equity Share capital (19) Other Equity (10) Other Equity (11) Equity (12) Equity (13) Equity Share capital (14) Equity (15) Equity (16) Other Equity (17) Equity (18) Equity Share capital (19) Other Equity (10) Other Equity (11) Equity (12) Equity (13) Equity Share capital (14) Equity (15) Equity (16) Other Equity (17) Equity (18) Equity (19) Equity (19) Equity (19) Equity (10) Equity (10) Equity (10) Equity (11) Equity (12) Equity (13) Equity (14) Equity (15) Equity (16) Equity (17) Equity (18) Equity (18) Equity (19) Equity (19) Equity (19) Equity (19) Equity (19) Equity (10) Equity (11) Equity (11) Equity (12) Equity (13) Equity (14) Equity (15) Eq	,791.00
(i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (d) Other non-current assets  Total Non-current assets  (a) Inventories (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Other Financial Assets (d) Current assets (e) Other current assets (f) Other current assets (g) Other current assets (h) Financial Assets (iii) Bank balances other than (iii) above (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Current assets (iii) Other Other Current assets (iii) Other Current assets (iii	,341.50
(ii) Other Financial Assets       114.18         (d) Other non-current assets       1,598.65       1         Total Non-current assets       26,898.13       24         (2) Current assets       21,709.23       21         (a) Inventories       21,709.23       21         (b) Financial Assets       9,552.32       11         (ii) Cash and cash equivalents       235.74       308.43         (iii) Bank balances other than (ii) above       308.43       37.02         (c) Other current assets       37.02       2         (c) Other current assets       2,457.24       2         (d) Current Tax Assets (Net)       294.48       36         Total Assets       61,492.59       61         EQUITY AND LIABILITIES       1,909.09       1         (1) Equity       42,243.76       37         (2) Liabilities       1,909.09       1         (b) Other Equity       44,152.85       35         (2) Liabilities       (a) Financial Liabilities       3,229.11       2         (b) Provisions       91.14       2         (c) Deferred tax liabilities (Net)       3,323.92       3         (d) Other non-current liabilities       7,972.42       3	
(d) Other non-current assets	154.32
Total Non-current assets   26,898,13   24	146.11
(2) Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iiii) Bank balances other than (ii) above (iiii) Bank balances other than (ii) above (iv) Other Financial Assets (iv) Other current assets (c) Other current assets (d) Current Tax Assets (Net)  Total Current assets  51,457.24 294.48  Total Assets 61,492.59 61  Equity (a) Equity Share capital (b) Other Equity  Total Equity  Total Equity  (2) LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities  Total Non-current liabilities  7,972.42  Total Non-current liabilities	,465.00
(a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iiii) Bank balances other than (ii) above (iv) Other Financial Assets (c) Other current assets (d) Current Tax Assets (Net)  Total Current assets  Total Assets  EQUITY AND LIABILITIES (1) Equity (a) Equity Share capital (b) Other Equity  Total Equity  Total Equity  (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (a) Total Non-current liabilities (d) Other non-current liabilities (e) Deferred tax liabilities (f) Deferred tax liabilities (g) Total Non-current liabilities (h) Provisions (	,898.14
(b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iii) Bank balances other than (ii) above (iii) Bank balances other than (ii) above (c) Other Financial Assets (2,457,24 2 2,457,24 2 2,457,24 2 2,457,24 2 2,457,24 2 2,457,24 2 2,457,24 2 2,457,24 3 3 4,594,46 3 6 3 6 1,492,59 61 61 61,492,59 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,492,59 61 61 61,	
(i) Trade receivables 9,552,32 11 (ii) Cash and cash equivalents 235.74 (iii) Bank balances other than (ii) above 308.43 (iv) Other Financial Assets 37.02 (c) Other current assets 2,457.24 2 (d) Current Tax Assets (Net) 294.48 Total Current assets 34,594.46 36 Total Assets 61,492.59 61 EQUITY AND LIABILITIES (1) Equity (a) Equity Share capital 1,909.09 1 (b) Other Equity 42,243.76 37 Total Equity 44,152.85 35 (2) LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings 3,229.11 (c) Deferred tax liabilities (Net) 3,323.92 (d) Other non-current liabilities 7,972.42 5	,407.43
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iii) Bank balances other than (ii) above (iv) Other Financial Assets (iv) Other Financial Assets (c) Other current assets (d) Current Tax Assets (Net)  Total Current assets  Total Assets  Total Assets  61,492.59 61  EQUITY AND LIABILITIES (1) Equity (a) Equity Share capital (b) Other Equity 1,909.09 1 42,243.76 37  Total Equity 44,152.85 35  (2) LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities  Total Non-current liabilities  1,328.25  Total Non-current liabilities  7,972.42	
(iii) Bank balances other than (ii) above       308.43         (iv) Other Financial Assets       37.02         (c) Other current assets       2,457.24       2         (d) Current Tax Assets (Net)       294.48         Total Current assets       34,594.46       36         Total Assets       61,492.59       61         EQUITY AND LIABILITIES         (1) Equity       1,909.09       1         (a) Equity Share capital       1,909.09       1         (b) Other Equity       42,243.76       37         Total Equity       44,152.85       35         (2) LIABILITIES         Non-current liabilities         (i) Borrowings       3,229.11       2         (b) Provisions       91.14       3,229.11       2         (b) Provisions       91.14       3,323.92       3         (c) Deferred tax liabilities (Net)       3,323.92       3         (d) Other non-current liabilities       1,328.25       1         Total Non-current liabilities       7,972.42       2	,769.53
(iii) Bank balances other than (ii) above       308.43         (iv) Other Financial Assets       37.02         (c) Other current assets       2.457.24       2         (d) Current Tax Assets (Net)       294.48         Total Current assets       34,594.46       36         Total Assets       61,492.59       61         EQUITY AND LIABILITIES         (1) Equity         (a) Equity Share capital       1,909.09       1         (b) Other Equity       42,243.76       37         Total Equity       44,152.85       35         (2) LIABILITIES         Non-current liabilities       3,229.11       2         (i) Borrowings       3,229.11       2         (b) Provisions       91.14       2         (c) Deferred tax liabilities (Net)       3,323.92       3         (d) Other non-current liabilities       1,328.25       1         Total Non-current liabilities       7,972.42       2	276.8
(iv) Other Financial Assets       37.02         (c) Other current assets       2,457.24       2         (d) Current Tax Assets (Net)       294.48         Total Current assets       34,594.46       36         Total Assets       61,492.59       61         EQUITY AND LIABILITIES         (1) Equity         (a) Equity Share capital       1,909.09       1         (b) Other Equity       42,243.76       37         Total Equity       44,152.85       35         (2) LIABILITIES         Non-current liabilities         (i) Borrowings       3,229.11       2         (b) Provisions       91.14       3,229.11       2         (c) Deferred tax liabilities (Net)       3,323.92       3         (d) Other non-current liabilities       1,328.25       1         Total Non-current liabilities       7,972.42       2	233.29
(c) Other current assets (d) Current Tax Assets (Net)  Total Current assets  Total Assets  Total Assets  EQUITY AND LIABILITIES (1) Equity (a) Equity Share capital (b) Other Equity  Total Equity  Total Equity  (2) LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities  Total Non-current liabilities (1) 3,323,92 (d) Other non-current liabilities  Total Non-current liabilities (1) 3,229,11 (2) 1,328,25 (3) 1,328,25 (4) Other non-current liabilities (5) 2,457,24 (6) 2,44,48 (7) 3,423,76 (8) 3,64,76 (9) 1,14 (1) 2,14,76 (1) 3,323,92 (2) 1,14 (3) 3,23,92 (4) Other non-current liabilities (6) 2,457,24 (7) 3,459,44 (8) 3,459,44 (9) 3,61 (9) 4	65.14
Current Tax Assets (Net)   294.48     Total Assets   34,594.46   36     Total Assets   61,492.59   61     EQUITY AND LIABILITIES     (a) Equity Share capital   1,909.09   1     (b) Other Equity   42,243.76   37     Total Equity   44,152.85   35     (2) LIABILITIES	717.45
Total Current assets   34,594,46   36     Total Assets   61,492.59   61     EQUITY AND LIABILITIES     Equity   (a) Equity Share capital   1,909.09   1     (b) Other Equity   42,243.76   37     Total Equity   44,152.85   35     (2) LIABILITIES   Non-current liabilities   (a) Financial Liabilities   (i) Borrowings   3,229.11   2     (b) Provisions   91.14   (c) Deferred tax liabilities (Net)   3,323.92   3     (d) Other non-current liabilities   1,328.25   1     Total Non-current liabilities   7,972.42   7	
Total Assets   61,492.59   61	469.7
EQUITY AND LIABILITIES  (1) Equity (a) Equity Share capital (b) Other Equity  Total Equity  (2) LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (i) Borrowings (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (d) Other non-current liabilities  Total Non-current liabilities  Total Non-current liabilities  Total Non-current liabilities  Total Non-current liabilities	367.8
(1) Equity (a) Equity Share capital (b) Other Equity  Total Equity  42,243.76  Total Equity  44,152.85  35  (2) LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (i) Borrowings (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (d) Other non-current liabilities  Total Non-current liabilities  7,972.42	
(a) Equity Share capital 1,909.09 1 42,243.76 37	
(b) Other Equity 42,243.76 37  Total Equity 44,152.85 35  (2) LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings 3,229.11 2 (b) Provisions 91.14 (c) Deferred tax liabilities (Net) 3,323.92 3 (d) Other non-current liabilities 1,328.25 1  Total Non-current Habilities 7,972.42 3	909.09
Total Equity	869.50
(2) LIABILITIES  Non-current liabilities  (a) Financial Liabilities  (i) Borrowings  (i) Provisions  (c) Deferred tax liabilities (Net)  (d) Other non-current liabilities  Total Non-current liabilities  7,972.42	,778.65
Non-current liabilities   (a) Financial Liabilities   (i) Borrowings   3,229.11   2   (b) Provisions   91.14   (c) Deferred tax liabilities (Net)   3,323.92   3   (d) Other non-current liabilities   1,328.25   1	
(a) Financial Liabilities (i) Borrowings 3,229.11 (b) Provisions 91.14 (c) Deferred tax liabilities (Net) 3,323.92 (d) Other non-current liabilities 1,328.25 Total Non-current liabilities 7,972.42	
(i) Borrowings       3,229.11       2         (b) Provisions       91.14         (c) Deferred tax liabilities (Net)       3,323.92       3         (d) Other non-current liabilities       1,328.25       1         Total Non-current liabilities       7,972.42       3	
(b) Provisions       91.14         (c) Deferred tax liabilities (Net)       3,323.92         (d) Other non-current liabilities       1,328.25         Total Non-current liabilities       7,972.42	.974.2
(c) Deferred tax liabilities (Net)       3,323.92         (d) Other non-current liabilities       1,328.25         Total Non-current liabilities       7,972.42	91.7
(d) Other non-current liabilities         1,328.25         1           Total Non-current liabilities         7,972.42         2	330.2
Total Non-current liabilities 7,972.42	328.2
	.724.5
Corrent implicates	,,= 1,4
(a) Financial Liabilities	
	.041.3
(ii) Trade payables	,0
a) Total outstanding dues of MSME 5.59	12.9
of their constituting outs of thornes	599.2
(iii) Other financial liabilities 224.60	357.2
(iii) Other thancial habilities 224.00 (b) Other current liabilities 515.32	754.9
(b) Other Carrier (months)	6.14
(4)	92.8
(d) Current Tax Liabilities (Net)	.864.7
	.367.8

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman (

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Consolidated Cash Flow Statement for half year ended 30th September, 2019

-	Particulars	For the half year	For the half year
		ended 30th	ended 30th
		September, 2019	September, 2018
		(Unaudited)	(Unaudited)
A.	Cash flow from operating activities	( (0) 07	0.102.95
	Net Profit / (Loss) before extraordinary items and tax	6,621.27	9,192.85
	Adjustments for:	77400	732.03
	Depreciation and amortisation	774.28	9,87
	Gratuity & Leave Encashment	1.65	(411.32)
	Discount Received	(580.97) (23.54)	(5.31)
	Interest Income	1 '1	(1.5.1)
	Dividend Income	(13.45)	(30.35)
	Foreign Currency Exchange Fluctuation Gain	(86.18)	(30.33)
	(Profit)/Loss on sale of Fixed assets	(0.73) 555.33	774.25
	Finance costs	7,247.66	10,262.02
	Operating profit / (loss) before working capital changes	/,247.00	10,202.02
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:	(201.00)	(5,916.12)
	Inventories	(301.80)	(1,747.93)
	Trade receivables	2,217.21	, , ,
	Financial and Other Assets	(1,933.81)	2,708.67
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	(1,651.65)	9
	Borrowings	(2,380.63)	
	Financial and Other Liabilities	(372.26)	
	Provisions	0.60	1.22
	Cash generated from operations	2,825.32	2,535.29
	Net income tax (paid) / refunds	(1,639.16)	
	Net cash flow from / (used in) operating activities (A)	1,186.16	1,343.58
В.	Cash flow from investing activities		
	Capital expenditure on fixed assets	(492.78)	I
	Interest Received	23.54	5.31
	Proceeds from sale of fixed assets	1.50	4.78
	Net cash flow from / (used in) investing activities (B)	(467.74)	(146.60)
C.	Cash flow from financing activities		(21( 72)
	Repayment of Non Current borrowings	254.86	(216.72)
	Dividend Paid	(459.09)	
	Finance cost	(555.33)	
	Net cash flow from / (used in) financing activities (C)	(759.56)	
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(41.14)	(19.72)
	Cash and cash equivalents at the beginning of the year	276.88	
	Cash and cash equivalents at the end of the year	235.74	169.98

Place: Kolkata Date: 13-11-2019 For Beekay Steel Industries Limited

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(Rs. In Lakhs)

Notes to financial results

The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of (1) the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and is available on the Company's website.

The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and (2) noted by the Board.

Place : Kolkata

Date: 13-11-2019

(3) The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015. The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the

(4) Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, (5) 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) The Company has adopted Ind AS 116" Leases" w.e.f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company

The Consolidated figures for the corresponding quarter and six months ended 30th September' 2018 including cash flowsare (7) approved by the Board of Directors and have not been subjected to Limited Review by the auditors.

(8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

By Order of the Board of Directors For Beekay Steel Industries Ltd

> Suresh Chand Bansal Executive Chairman DIN: 00103134

FOR BEEKAY STEEL INDUSTRIES L'19

Executive Chairman

DIN100103134



11, Crooked lane, Kolkata-700 069 Phone: 2248-7109.2243-5095 Website:www.lihalaco.com

Email: info@lihalaco.com

lihalaco@vahoo.co.in
OF THE COMPANY PURSUANT TO THE RECULATION OF THE COMPANY PURSUANT TO OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors. BEEKAY STEEL INDUSTRIES LIMITED

- We have reviewed the accompanying statement of Unaudited Consolidated financial results of Beekay Steel Industries Limited (the "Company"), and its Associates/ JV/ Subsidiaries (the Company and its Associates/ JV/ Subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 13th, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

<b>5</b> .	This Statement includes the results of the followin  Beekay Steel Industries Limited  AKC Steel Industries Limited	g entities: Parent Company Associate Company
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS')specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BRANCH : BENGALURU

# LIHALA & CO. CHARTERED ACCOUNTANTS

11, Crooked lane, Kolkata-700 069 Phone: 2248-7109,2243-5095 Website:www.lihalaco.com Email: info@lihalaco.com

ail: info@lihalaco.com lihalaco@yahoo.co.in

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO. Chartered Accountants Firm Regd. No.315052E

المرير المريوع المالية المريد الم

Place: 11, Crooked Lane, Kolkata - 700 069.

Date: 13th day of November, 2019

(AJAY GUPTA) Partner Membership No.312494

UBIN - 19312494 AAAADG 8298

10314

**BRANCH: BENGALURU** 

# BEEKAY

## BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

WWW, Debkevstori com

KAY CIN: L27106WB1981PLC033490

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

							(Rts. in lakhta)
SI No	Particulare	Quarter Ended			Quarter Ended Half Year Ended		
		30-Sep-19	30-Jun-19	30-Sep-18	36-Sup-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unavdited)	(Desertited)	(Unavolted)	(Unaudited)	(Andked)
	Revenue from Operations	18,384 93	19,752 91	25,730.88	38,137,84	52,451.76	96,037.14
11	Other Income	118 89	723.88	274.00	B42.77	805.29	688 89
D1	Total Encome (I+fi)	18,503 82	20,476.79	26,004.68	18,980.61	53,257.05	96,726 03
īV	Expenses						
- <del></del>	Cost of Materials Consumed	13,091 84	10,804.98	16,814 55	23,896.82	31,789.47	57,595 46
<u> </u>	Purchase of Stockuln-Trade	742 04	534.70	726.61	1,276.74	1,291 95	2,\$07.40
	Change in inventories of Finished Goods, work-in-progress and Stock-in- Trade	(3,5)7 50)	(560 38)	(1,709.67)	(4,077 88)		(1,575 93)
4	Employee Benefits Expense	677 79	650 38	410.43	1,328.17	\$20.00	2,478.07
Ť	Power & Fuel	2,455 44	2,565.03	2,570.18	5,020.47	5,244.47	10,020 25
Ť	Firence Cost	290 67	264.66	373.57	555.33	774.25	1,577.44
÷	Depreciation and amortization expenses	336.33	437 95	367 75	774.28	732.03	1,637 10
_ <u>h</u> _	Other expenses	2,023 97	1,592.41	1,832.07	3,616.38	3,564.50	7,170.51
÷	Total expenses (a to h)	16,100 58	16,289.73	21,385.49	32,390 31	44,103.19	81,710.30
vi	Profit before tax (III-V)	2,403 24	4,187.06	4,619 39	6,590.30	9,153.86	15,015.73
VII	Tax Expenses					Γ	
	Current Tax	215 00	1,450,00	1,580 00	1,665.00	3,130.00	5,110.00
		(21 02)	14.67	(7 63)	(6 35)	(95.65)	79.69
Vtn	Deferred Tax Total tax expense	193.91	1,464.67	1,572.37	1,658.65	3,034.35	5,189.69
ΙX	Profit after tax (VI-VIII)	2,209 26	2,722.39	3,047 02	4,931.65	6,119.51	9,826.04
х	Other Comprehensive Income			_		<u> </u>	
	A. i) Items that will not be reclassified to Profit or Loss		I		<u> </u>	<u> </u>	10.85
	ii) Income tax relating to seems that wall not be reclassified to	T .	_				(3.79)
	statement of profit & loss	<u> </u>	ļ			<b>├</b>	7.06
	Total A.ı) & ii)	<u> </u>			100.00	1 2 2 2 2 2 2	9,833,10
ΧI	Total Comprehensive Income for the period (IX +X)	2,209 36	2,722.39	3,047.02	4,931.65	6,119.51	83,33
XII	Share of Profit/(Loss) of an Associate	7 72	23.25	26,87	30,97	38 99	93.33
XIII	Total Comprehensive Income for the period including Share of Profit/(loss) of an Associate (XI+XII)	4,5,5,7,5	2,745.64	3,073 89			9,916 43
XIV	Pend Up Equity Share Capital (Face Value of Rs 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
χV	Earning Per Share (EPS) of Ra. LO/- each		<u> </u>	<del></del>	L		
	(1) Basic (Rs)	11 62	14.40	16,12			
	(2) Diluted (Rs)	11 62	14.40	16.12	26.02	32 29	51 99

Place: Kolksta Date: 13-11-2019

For, Bookey Steel Industries Limited

FOR BEEKAY STEEL INDUSTRIES LTDX

Executive Chairman

(DIN: 00103134)



<u>BEEKAY STEEL INDUSTRIES LIMITED</u>

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beeksvsteel.com CIN: L27106WB1981PLC033490

Statement Of Consolidated Assets And Liabilities As At 30th September, 2019

(Rs. in Lakhs)

		(Rs. in Lakha)
	As at 30-Sep- 2019	As at 31-March- 2019
	Unaudited	Audited
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	20,412.45	20,791.06
(b) Capital work-in-progress	2,704.23	2,341.50
(c) Financial Assets	1	
(i) Investments	2,068.63	154.32
(ii) Other Financial Assets	114.18	146.18
(d) Other non-current assets	1,598.65	1,465,08
Total Non-current assets	26,898.13	24,898,14
2) Current assets		01.407.43
(a) Inventories	21,709.23	21,407.43
(b) Financial Assets		
(i) Trade receivables	9,552 32	11,769.53
(ii) Cash and cash equivalents	235.74	276.88
(iii) Bank balances other than (ii) above	308.43	233.29
(iv) Other Financial Assets	37.02	65.14
(c) Other current assets	2,457,24	2,717.45
(d) Current Tex Assets (Net)	294,48	*
Total Current assets	34,594.46	36,469.77
Total Assets	61,492.59	61,367.80
EQUITY AND LIABILITIES		
(1) Equity		1,909.09
(a) Equity Share capital	1,909.09	37,869.56
(b) Other Equity	42,243.76	
Tetal Equity	44,152,85	39,778.60
(2) LIABILITIES		
Non-corrent limbilities		
(a) Financial Liabilities		2,974.2
(i) Borrowings	3,229.11	
(b) Provisions	91.14	91.7 3.330.2
(c) Deferred tax liabilities (Net)	3,323.92	
(d) Other non-current liabilities	1,328.25	1,328.2 7,724.5
Tetal Non-current liabilities	7,972.42	7,724,3
Correct Habilities	ļ	•
(a) Financial Liabilities		9,041.3
(i) Borrowings	6,660 69	9,041.3
(ii) Trade payables	1	12.9
a) Total outstanding dues of MSME	5.59	3,599,2
b) Total outstanding other than dues of MSME	1,954.98	3,397.2
(iii) Other financial liabilities	224.60	754.9
(b) Other current liabilities	515.32	1
(c) Provisions	6.13	6.1
(d) Current Tax Liabilities (Net)		92.6
Total Non-current liabilities	9,367.32	
Total Equity and Liabilities	61,492.59	61,367,

FOR BEEKAY STEEL INDUSTRIES LTD.

executive Chairman

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

Consolidated Cash Flow Statement for half year ended 30th September, 2019

(Rs. in Lakhs) For the half year For the half year **Particulars** ended 30th ended 30th September, 2018 September, 2019 (Unaudited) (Unaudited) Cash flow from operating activities 9,192.85 6,621.27 Net Profit / (Loss) before extraordinary items and tax Adjustments for: 732.03 774.28 Depreciation and amortisation 9.87 1.65 Gratuity & Leave Encashment (411.32)(580.97)Discount Received (5.31)(23.54)Interest Income (13.45)Dividend Income (30.35)(86.18)Foreign Currency Exchange Fluctuation Gain (0.73)(Profit)/Loss on sale of Fixed assets 774.25 555.33 Finance costs 10,262.02 7,247.66 Operating profit / (loss) before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: (5,916.12)(301.80)Inventories (1,747.93)2,217.21 Trade receivables 2,708.67 (1,933.81) Financial and Other Assets Adjustments for increase / (decrease) in operating liabilities: (1,363.93) (1,651.65)Trade payables 474.89 (2.380.63)Borrowings (1.883.53)(372.26)Financial and Other Liabilities 1.22 0.60 Provisions 2,535.29 2,825.32 Cash generated from operations (1,191.71)(1,639.16) Net income tax (paid) / refunds 1,343.58 1,186.16 Net cash flow from / (used in) operating activities (A) Cash flow from investing activities (156.69)(492.78)Capital expenditure on fixed assets 5.31 23.54 Interest Received 4.78 1.50 Proceeds from sale of fixed assets (146.60) (467.74)Net cash flow from / (used in) investing activities (B) Cash flow from financing activities C. (216.72)254.86 Repayment of Non Current borrowings (225.73)(459.09)Dividend Paid (774.25)(555.33)Finance cost (1,216.70)(759.56)Net cash flow from / (used in) financing activities (C) (19.72)Net increase / (decrease) in Cash and cash equivalents (A+B+C) (41.14)189.70 276.88

Place: Kolkata Date: 13-11-2019

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

ants\*

For, Beekay Steel Industries Limited For BEEKAY

235,74

For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

169.98

DIN: 00103134)

Notes to finencial results

The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of (1) the Company at their respective meetings on November 13, 2019. The audit report has been filed with stock exchanges and

is available on the Company's website. The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence segment is not given in accordance with Ind AS-108\* Operating Segments\* notified to Companies (Accounting Standards) Rules, 2015. The Company has already adopted IND AS w.c.f. 1.4.2017 and this Statement has been prepared in accordance with the (4) Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013

and other recognised accounting practices and policies to the extent applicable. The format for un-audited quarterly results as prescribed in SEBTs Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS

and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) The Company has adopted ind AS 116" Leases" we f April 01, 2019. The adoption of the standard did not have any The Company has adopted in the financial results of the Company.

The Consolidated figures for the corresponding quarter and six months ended 30th September 2018 including cash flowsare.

(7) approved by the Board of Directors and have not been subjected to Limited Review by the auditors.

(8) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

By Order of the Board of Directors For Beekay Steel Industries Ltd.

> Suresh Chand Bansal Executive Chairman DIN: 00103134

Place: Kolkata Date: 13-11-2019

FOR BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN:00103134)