

Ref: BSIL/RKS/BM/BSE/2020-21//39 To The Dy. General Manager Bombay Stock Exchange Limited P.J. Towers, Floor No. 25, Dalal Street, Mumbai – 400 001

Dear Sir,

### BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020  $t:+91\ 33\ 4060\ 4444\ (30\ Lines), +91\ 33\ 2283\ 0061, f:+91\ 33\ 2283\ 3322$  e:contact@beekaysteel.com, CIN: L27106WB1981PLC033490

Date: 29.08.2020

### Ref: Scrip Code: - 539018

# <u>Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results – Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015</u>

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 29<sup>th</sup> August, 2020 had considered the following businesses:-

1) Approved the Un-audited Financial Results (standalone & consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2020 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Fixed the date, venue and approved the Notice and Directors' Report of Annual General Meeting (AGM) of the Company for the F.Y 2019-20 to be held on Tuesday, 29<sup>th</sup> September, 2020 through video conferring (VC)/ other audio visual means (OAVM) in accordance with the relevant circular issued by MCA/SEBI.

3) Fixed the date for closure of Register of Members & Share Transfer Books from 21<sup>st</sup> September, 2020 to 29<sup>th</sup> September, 2020 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y 2019-20 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Fixed the Record Date as well as Cut-off Date as **Monday**, **21**<sup>st</sup> **September**, **2020** for the purpose of determining the members entitled for E-voting and payment of dividend pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Nu



### BEEKAY STEEL INDUSTRIES LTD.

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Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020  $t:+91\ 33\ 4060\ 4444\ (30\ Lines)$ ,  $+91\ 33\ 2283\ 0061$ ,  $f:+91\ 33\ 2283\ 3322$  e:contact@beekaysteel.com, CIN: L27106WB1981PLC033490

5) Approved remote E-voting period and the duration shall commence from Saturday, 26<sup>th</sup> September, 2020 at 09.00 a.m. (IST) ends on Monday, 28<sup>th</sup> September, 2020 at 05.00 p.m. (IST).

This for your kind information and compliance as per the Regulation 30 & 33 read with Schedule III of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 A.M. and concluded at 03.30 P.M.

This may please be informed to the members of the Exchange.

Thanking You, Yours faithfully,

For Beekay Steel Industries Ltd.

(CS Rabindra Kumar Sahoo)

**Company Secretary** 

Encls: as above

#### BEEKAY STEEL INDUSTRIES LIMITED

**《** 

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

Rs. In lakh

		T			(Rs. In lakhs)
SI No	Particulars	Quarter Ended			Previous Year Ended
ļ		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
I	Revenue from Operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)
II	Other Income	11,224.63	20,573.85	19,862.95	81,197.29
III	Total Income (I+II)	384.16	83.28	613.84	166.42
IV	Expenses	11,608.79	20,657.13	20,476.79	81,363.71
	Cost of materials Consumed				
	Purchase of Stock-In-Trade	5,442.66	13,886.51	10,804.98	48,412.66
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-	478.73	882.44	534.70	2,853.11
	Trade	1,675.90	(2,251.80)	(560.38)	(3,383.22
	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335,58	2,565,03	9,557.89
	Finance Cost	183.28	220.26	264.66	1,022.59
	Depreciation and amortization expenses	454.76	586.94	437,95	2,305.65
	Other expenses	1,322.80	2,408.87	1,592.41	8,458.36
	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709.51	1,755.49	4,187.06	9,265.56
VI	Exceptional items		-		
VII	Profit/(loss) before tax( V-VI)	709.51	1,755.49	4,187.06	9,265.56
VIII	Tax Expenses				7,203.30
a	Current Tax	175.00	525.00	1,450.00	2,510,00
b	Deferred Tax	88,14	(310.47)	14.67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2,722.39	7,814.03
Х	Profit/ (Loss) from discontinuing operations	-	-	-	
XI	Tax Expenses of discontinued operations	-	-	-	
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	
	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)		(49.62)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss		12.49		
XV	Total Comprehensive Income for the period (XIII+XIV)	111.05		-	12.49
	Share of Profit/(loss) of an associate	446.37	1,503.83	2,722.39	7,776.90
XVII	Total Comprehensive Income for the period including share of profit/loss of				-
	an associate(XV+XVI)	446.37	1,503.83	2,722.39	7,776.90
XVIII	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.34	7.89	14.27	40.78
	2) Diluted (Rs)	2.34	7.89	14.27	40.78
otes:					

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.
- (3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL Executive Chairman

Place: Kolkata Dated: 29.08.2020

FOR BEEKAY STEEL INDUSTRIE

#### BEEKAY STEEL INDUSTRIES LIMITED



Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs)

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SI No	Particulars	Quarter Ended			Previous Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
т	D C C	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,224.63	20,573.85	19,862.95	81,197.29
II	Other Income	384.16	83.28	613.84	166.42
III	Total Income (I+II)	11,608.79	20,657.13	20,476.79	81,363.71
IV	Expenses				
	Cost of materials Consumed	5,442.66	13,886.51	10,804.98	48,412.66
	Purchase of Stock-In-Trade	478.73	882.44	534.70	2,853.11
	Change in Inventories of Finished Goods, work-in-progress and Stock-in- Trade	1,675.90	(2,251.80)	(560.38)	(3,383.22
	Employee Benefits Expense	461.50	832.84	650.38	2,871.10
	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
	Finance Cost	183.28	220.26	264.66	1,022.59
	Depreciation and amortization expenses	454.76	586,94	437.95	2.305.65
	Other expenses	1,322.80	2,408.87	1,592.41	8,458.36
	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709.51	1,755.49	4,187.06	9,265.56
VI	Exceptional items	-	-		-
VII	Profit/(loss) before tax( V-VI)	709.51	1,755.49	4,187.06	9,265,56
VIII	Tax Expenses				
a	Current Tax	175,00	525.00	1,450.00	2,510.00
b	Deferred Tax	88.14	(310.47)	14,67	(1,058.47)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2.722.39	7,814.03
X	Profit/ (Loss) from discontinuing operations	-	-	-	
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	_
	Profit/ (Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss	-	(49.62)		(49.62)
	ii) Income tax relating to items that will not be reclassified to				
	statement of profit & loss Total Comprehensive Income for the period (XIII+XIV)	-	12.49		12.49
		446.37	1,503.83	2,722.39	7,776.91
	Share of Profit/(loss) of an associate	9.97	5,55	23.25	37.98
į.	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	456.34	1,509.38	2,745.64	7,814.89
(VIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	2.39	7.91	14.40	40.98
	(2) Diluted (Rs)	2.39	7.91	14.40	40.98
otes:					

The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards) (Amendment ) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter are not comparable with previous quarter due to the continuing pandemic.
- (3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Sd/-

Place: Kolkata Dated: 29.08.2020

SURESH CHAND BANSAL Executive Chairman

O BEERAY STEEL INDUSTRIES LTD.

## LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069 Phone: 2248-7109. 2243-5095

Website: www.lihalaco.com
Email: info@lihalaco.com

lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANL PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED
Kolkata.

- We have reviewed the accompanying statement of unaudited financial results of Beekay Steel Industries Limited ("the Company) for the quarter ended 30<sup>th</sup> June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 29<sup>th</sup> August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 11, Crooked Lane, Kolkata - 700 069.

Date: 29th day of August, 2020

For LIHALA & CO. Chartered Accountants Firm Regd. No.315052E

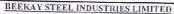
> (RAJESH LIHALA) Partner

Membership No. 052138

UDIN: 20052138AAAAA88276

ed Acco

**BRANCH: BENGALURU** 



BEEKAY

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In lakhs) SLNo Particulars Previous Year Quarter Ended Ended 30-Jun-20 31-Mar-20 30-Jun-19 31-Mar-20 (Unaudited) (Audited) (Unaudited) (Audited) Revenue from Operations 11,224.63 20,573.85 19.862 95 81,197 29 Other Income H 83.28 613.84 166.42 Total Income (I+II) 11,608.79 20.657.13 20,476.79 81,363.71 IV Expenses Cost of materials Consumed 5 442 66 13.886.51 10,804.98 48,412.66 Purchase of Stock-In-Trade 478.73 882 44 534.70 Change in Inventories of Finished Goods, work-in-progress and Stock-in-2 853 11 1.675.90 (2,251.80) (560.38) (3,383.22 Employee Benefits Expense 461.50 832 84 650 38 2,871.10 Power & Fuel 879.64 2 335 58 2,565 03 9,557.89 Finance Cost 220.26 183 28 264 66 1.022.59 Depreciation and amortization expenses 586.94 454 76 137.95 2 305 65 Other expenses 1 322 80 2,408.87 1,592 41 8.458 36 Total expenses (IV) 10,899.27 18,901.64 16,289.73 Profit/(Loss) before share of profit of an associate, exceptional items and tax 72 098 14 (III-IV) 709.51 1,755 49 4 187 06 9.265.56 Exceptional items VII Profit/(loss) before tax( V-VI) 709 51 4,187.06 9,265.56 VIII Tax Expenses Сштеп Тах 175.00 525.00 1.450.00 2,510.00 Deferred Tax 88.14 (310.47) 14.67 (1,058.47 Profit/(Loss) for the year from continuing operations (VII-VIII) 446 37 1,540.96 2,722.39 7,814.03 Profit/ (Loss) from discontinuing operations XI Tax Expenses of discontinued operations Profit/(Loss) from discontinued operations (X-XI) Profit/(Loss) for the year ((IX+XII) 446 37 1.540.96 2.722 39 7.814 03 XIV Other Comprehensive Income A. i) Items that will not be reclassified to Profit or Loss
 ii) Income tax relating to items that will not be reclassified to (49.62) (49.62 statement of profit & loss 12.49 12.49 XV Total Comprehensive Income for the period (XIII+XIV) 446.37 1.503.83 7.776.90 Share of Profit/(loss) of an associate Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI) 446 37 1.503.83 2.722.39 7 776 90 XVIII Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up) 1 909 09 1,909.09 1,909.09 909.09 XVIV Earning Per Share (EPS) of Rs. 10/- each (1) Basic (Rs) 2.34 40.78 (2) Diluted (Rs) 2 34 7.89 40.78 Notes:

The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (ind AS) prescribed under

(1) Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015, Companies (Indian Accounting standards) (Amendment.) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic

- (3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August' 2020
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule IT (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- (6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Place: Kolkata Dated: 29.08.2020 Sd/-

SURESH CHAND BANSAL Executive Chairman

For BEEKAY STEEL INDUSTRIES LTD



CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069 Phone: 2248-7109, 2243-5095 Website: www.lihalaco.com

Email: info@lihalaco.com lihalaco@yahoo.co.in

LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS ANDMSCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors, BEEKAY STEEL INDUSTRIES LIMITED Kolkata.

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beekay Steel Industries Limited. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2020, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 29<sup>th</sup> August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
- 5. This Statement includes the results of the following entities:
  - a. Name of the Parent Company: Beekay Steel Industries Limited
  - b. Name of the Associate Company: AKC Steel Industries Limited.
  - c. Name of the Subsidiary Company: Beekay Utkal Steel Private Limited



Contd...(2)

**BRANCH: BENGALURU** 

## LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069 Phone: 2248-7109, 2243-5095 Website: www.lihalaco.com

Email: info@lihalaco.com lihalaco@yahoo.co.in

-:2:-

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 11, Crooked Lane, Kolkata – 700 069.

Date: 29th day of August, 2020

For LIHALA & CO. Chartered Accountants Firm Regd. No.315052E

(RAJESH LIHALA)

Partner

Membership No. 052138

UDIN: 20052138 AAAAAR9355

**BRANCH: BENGALURU** 



#### BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 PREPARED IN COMPLINACE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

Rs In lakh

SI No	Particulars	Quarter Ended			Previous Year Ended
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	Power & Fuel	879.64	2,335.58	2,565.03	9,557.89
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	Total expenses (IV)	10,899.27	18,901.64	16,289.73	72,098.14
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	709,51	1,755.49	4,187.06	9,265.56
VI	Exceptional items	(=)			
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IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	446.37	1,540.96	2,722.39	7,814,03
X	Profit/ (Loss) from discontinuing operations	-	•		
XI	Tax Expenses of discontinued operations				
XII	Profit/(Loss) from discontinued operations (X-XI)			7	
XIII	Profit/(Loss) for the year ((IX+XII)	446.37	1,540.96	2,722.39	7,814.03
XIV	Other Comprehensive Income	A			
	A. i) Items that will not be reclassified to Profit or Loss	- 1	(49.62)	(4)	(49.62)
	ii) Income tax relating to items that will not be reclassified to		12.49		
XV	statement of profit & loss Total Comprehensive Income for the period (XIII+XIV)			187	12 49
		446.37	1,503.83	2,722.39	7,776,91
	Share of Profit/(loss) of an associate	9.97	5.55	23.25	37.98
	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	456.34	1,509.38	2.745.64	7,814.89
	Paid Up Equity Share Capital (Face Value of Rs. 10/- cach fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09
	Earning Per Share (EPS) of Rs. 10/- cach			41.	III III III III III III III III III II
	(1) Basic (Rs)	2.39	7.91	14.40	40.98
	(2) Diluted (Rs)	2.39	7.91	14,40	40.98
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The statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Ruless, 2015. Companies (Indian Accounting standards) (Amendment ) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The results of the current quarter are not comparable with previous quarter due to the continuing pandemic.

(3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August 2020

The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

(6) Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board

Place: Kolkata Dated: 29.08.2020 Sd/-

SURESH CHAND BANSAL

Executive Chairman

Mausof

