



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata-20

t : +91 33 3051 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Dated: 13.08.2018

Ref: BSIL/RKS/BSE/BM/2018-19/ 221

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Scrip Code No.539018

This is to inform you that in the meeting of the Board of Directors of the company held today, 13th August, 2018 the Board has transacted the following businesses:-

- 1) Approved and taken on record the Un-audited Financial Results of the Company for the quarter ended **30th June, 2018** and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Fixed the date, venue and approved the notice of Annual General Meeting (AGM) of the Company for the F.Y 2017-18 to be held on **28.09.2018** and Directors' Report thereof.
- 3) Fixed the date for closure of Register of Members & Share Transfer Books from **22nd September, 2018 to 28th September, 2018 (both days inclusive)** for the purpose of Annual General Meeting and payment of Dividend to the shareholders of the Company for the F.Y 2017-18 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Fixed the Record Date as well as Cut-off Date as **21.09.2018** for the purpose of determining the members entitled for remote e-voting and ballot voting at the venue of the Annual General Meeting and payment of dividend pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Approved E-voting period and the duration will be from **25.09.2018 to 27.09.2018**
- 6) Transfer of Un-paid dividend for the financial year 2010-11 to Investor Education Protection Fund (IEPF).
- 7) Approved the re-appointment of Mr. Manav Bansal as a Whole-time Director cum CFO (designated as KMP) of the Company for a period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
- 8) Approved the re-appointment of Mr. Suresh Chand Bansal as Executive Chairman of the Company for a period of 5 (five) years w.e.f. 01.10.2018 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
- 9) Approved the re-appointment of Mr. Vikas Bansal as a Executive Director of the Company for a period of 5 (five) years w.e.f. 01.10.2018 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is

For Beekay Steel Industries Ltd.


Company Secretary

Works at:
Jamshedpur
Vishakapatnam &
Chennai

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not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

- 10) Approved the re-appointment of Mr. Bhal Chandra Khaitan as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
- 11) Approved the re-appointment of Mr. Ravishankar Sridharan as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
- 12) Approved the re-appointment of Mr. Srikumar Bandyopadhyay as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance with the verification made by the Company and its Nomination and Remuneration Committee of the Board of Directors, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Please note that the meeting commenced at 11.30 A.M and concluded at 7.30 P.M

This is as per the Regulation 30, 33(3) and 42 of SEBI (LODR) Regulations, 2015

Thanking you.

Yours faithfully,

For **Beekay Steel Industries Ltd.**



(Rabindra Kumar Sahoo)

Company Secretary

Encls: As above

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

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CIN: L27106WB1981PLC033490

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In lakhs)

Sl No	Particulars	Quarter Ended			Previous Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	26,720.88	28,797.88	21,735.06	99,238.75
II	Other Income	531.29	388.81	156.56	1,004.59
III	Total Income (I+II)	27,252.17	29,186.69	21,891.62	100,243.34
IV	Expenses				
a	Cost of Materials Consumed	14,974.92	21,420.80	10,629.59	62,868.89
b	Purchase of Stock-In-Trade	565.34	756.06	772.07	2,744.07
c	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	1,596.19	(701.25)	650.27	878.65
d	Employee Benefits Expense	409.57	536.19	365.29	1,823.86
e	Power & Fuel	2,674.29	2,356.88	2,261.94	9,219.86
f	Finance Cost	400.68	526.87	439.13	1,849.65
g	Excise duty on sale of goods (Refer Note 4)	-	-	1,441.69	1,415.32
h	Depreciation and amortization expenses	364.28	442.69	348.95	1,499.42
i	Other expenses	1,732.43	1,344.65	2,329.30	6,943.05
V	Total expenses(a to i)	22,717.70	26,682.89	19,238.23	89,242.77
VI	Profit before tax (III-V)	4,534.47	2,503.80	2,653.39	11,000.57
VII	Tax Expenses				
a	Current Tax	1,550.00	1,010.00	918.28	3,940.00
b	Deferred Tax	(88.02)	(420.70)	-	(18.86)
VIII	Total tax expense	1,461.98	589.30	918.28	3,921.14
IX	Profit after tax (VI-VIII)	3,072.49	1,914.50	1,735.11	7,079.43
X	Other Comprehensive Income				
	A. i) Items that will not be reclassified to Profit or Loss		7.09	-	7.09
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	(2.45)	-	(2.45)
		-	4.64	-	4.64
XI	Total Comprehensive Income for the period (IX + X)	3,072.49	1,919.14	1,735.11	7,084.07
XII	Paid Up Equity Share Capital (Face Value of Rs.10/- each	1,909.09	1,909.09	1,909.09	1,909.09
XIII	Earning Per Share (EPS) of Rs. 10/- each				
	(1) Basic (Rs)	16.11	10.06	9.10	37.14
	(2) Diluted (Rs)	16.11	10.06	9.10	37.14

Notes:

- The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards(ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2018 .
- The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108" Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
- In accordance with the requirements of Ind AS, Revenue from operations of the Company for the quarter ended June 30, 2018 and quarter ended March 31, 2018 is net of Goods and Service Tax(GST). Revenue for the period upto June 30, 2017 was inclusive of Excise Duty (amount as indicated in Sl. No. IV (g)).
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2018 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to corresponding quarter ended June 30, 2017 has been subjected to limited review by the erstwhile auditors of the Company.
- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary

For and on behalf of the Board
For BEEKAY STEEL INDUSTRIES LTD.

Sd/-

SURESH CHAND BANSAL

Executive Chairman

DIN:00103134

Place : Kolkata

Dated : 13.08.2018

For Beekay Steel Industries Ltd.

Company Secretary

REPORT ON LIMITED REVIEW**Review Report to M/s. Beekay Steel Industries Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results ("the statement") of **M/s. Beekay Steel Industries Limited** ("the Company") for the period/quarter ended on 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13.08.2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative IND AS financial information of the Company for the corresponding quarter June 30, 2017 were reviewed and Limited Review report was issued by the predecessor Auditors and we have neither modified nor we take any responsibility for the same.

For LIHALA & CO.
Chartered Accountants
Firm Reg. No.: 315052E

(RAJESH LIHALA)

Partner

Mem. No.: 052138

11, Crooked Lane, Kolkata - 700 069

Date: 13.08.2018



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- Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board

Sd/-

SURESH CHAND BANSAL
Executive Chairman

Place : Kolkata
Dated : 13.08.2018