BEEKAY STEEL INDUSTRIES LTD.
An ISO 9001 : 2015 Organisation
Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020
t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/RESULT/BSE/20-21/55

Date: 29.06.2020

To
The Dy. General Manager
Bombay Stock Exchange Limited
P.J. Towers, Floor No. 25, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Ref: Scrip Code:- 539018

Sub: Outcome of Board Meeting & Submission of Quarterly & Yearly Audited Financial Results – Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today had considered the following businesses :-

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors.
2. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2020
3. Recommended a Dividend @ 10% on equity shares, i.e. Re. 1.00 on Equity Shares of Rs. 10/- each fully paid up of the Company, for consideration & approval of the Members at the ensuing Annual General Meeting.
4. Approved the re-appointment of Mr. Gautam Bansal as a Whole-time Director of the Company for a period of 5 (five) years w.e.f. 01.06.2020 subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India. Brief profile of Mr. Gautam Bansal as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached and marked **Annexure – I.**

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This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 a.m. and concluded at 6.00p.m.

This may please be informed to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Rabindra Kumar Sahoo)
Company Secretary
Encls: as above

Annexure – I

Brief Profile of Mr. Gautam Bansal, Whole-time Director

Date of Birth: 29.10.1979

Educational Qualification:

- B.Com from Calcutta University
- MBA from University of Wales, UK.

Work Profile and Experience:

18 years of rich experience in corporate planning, financial management, operation, general administration etc.

LIHALA & CO.
CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069
Phone: 2248-7109, 2243-5095
Website: www.lihalaco.com
Email: info@lihalaco.com
lihalaco@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2020 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
Beekay Steel Industries Ltd.

1) We have audited the accompanying Standalone financial results of **Beekay Steel Industries Ltd** for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2) The Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

   (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profits and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

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lihalaco@yahoo.co.in

6) The statement includes the results for the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2020 and the published year to date figures up to 31st December, 2019, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For LIHALA & CO
Chartered Accountants
Firm's Registration Number.315052E

Rajesh Lihala
(Partner)
Membership No. 052138

UDIN : 20052138AAAAAH4476

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2020

BEEKAY

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2020

(Rs. in Lakhs)

SL. No.	Particulars	STANDALONE				
		3 months ended on 31/03/2020	Preceeding 3 months ended on 31/12/2019	Corresponding 3 months ended in the previous year on 31/03/2019	Year ended on 31/03/2020	Previous year ended on 31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	20,573.85	22,286.79	19,352.64	81,197.29	96,476.39
II	Other income	83.28	20.16	95.99	166.42	249.64
III	**Total Income (I+II)**	20,657.12	22,306.95	19,448.63	81,363.70	96,726.03
IV	**Expenses :**					
	Cost of materials consumed	13,886.51	11,210.31	12,282.49	48,412.66	57,595.46
	Purchases of Stock-in-Trade	882.44	693.93	711.41	2,853.11	2,807.40
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(2,251.80)	2,946.46	(2,452.31)	(3,383.22)	(1,575.93)
	Employee benefits expense	832.84	710.09	1,003.26	2,871.10	2,478.07
	Power & Fuel	2,335.58	2,201.84	2,236.94	9,557.89	10,020.25
	Finance Costs	220.26	247.00	392.08	1,022.59	1,577.44
	Depreciation and amortization expenses	586.94	944.43	540.97	2,305.65	1,637.10
	Other expenses	2,408.87	2,433.11	1,916.16	8,458.36	7,170.51
	Total expenses (IV)	18,901.64	21,387.17	16,631.00	72,098.14	81,710.30
V	**Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)**	1,755.48	919.78	2,817.63	9,265.56	15,015.73
VI	Exceptional Items	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	1,755.48	919.78	2,817.63	9,265.56	15,015.73
VIII	**Tax Expenses**					
	(1) Current Tax	525.00	320.00	970.00	2,510.00	5,110.00
	(2) Deferred Tax	(310.47)	(741.65)	124.97	(1,058.47)	79.69
	(3) Prior year tax adjustments	-	-	-	-	-
IX	**Profit / (Loss) for the year from continuing operations (IX-X)**	1,540.95	1,341.43	1,722.66	7,814.03	9,826.04
X	Profit / (Loss) from disconinued operations					-
XI	Tax expenses of discontinued operations					-
XII	**Profit / (Loss) from discontinued operations (after tax) (XII-XII**					-
XIII	**Profit / (Loss) for the year (XI+XIV)**	1,540.95	1,341.43	1,722.66	7,814.03	9,826.04
XIV	**Other Comprehensive Income**					
	A. i) Items that will not be reclassified to profit or loss	(49.62)	-	10.85	(49.62)	10.85
	ii) Income tax relating to items that will not be reclassified to profit or loss	12.49	-	(3.79)	12.49	(3.79)
	B. i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	**Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)**	1,503.82	1,341.43	1,729.72	7,776.90	9,833.10
XVI	Share of Profit/Loss of an Associate		-	-	-	-
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Assocaite for the year)	1,503.82	1,341.43	1,729.72	7,776.90	9,833.10
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	**Earnings per Equity Share (EPS) of Rs.10/- each**					
	(1) Basic (Rs.)	7.88	7.03	9.07	40.78	51.56
	(2) Diluted (Rs.)	7.88	7.03	9.07	40.78	51.56

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

(DIN: 00103098)

LUHALA & CO. KOLKATA Chartered Accountants

BEEKAY STEEL INDUSTRIES LIMITED

ffice: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liablities As At 31St March, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at year ended 31/03/2020	As at previous year ended 31/03/2019
		Audited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	21,262.44	20,791.06
	(b) Capital work-in-progress	2,095.29	2,341.50
	(c) Financial Assets		
	(i) Investments	23.20	23.20
	(ii) Other Financial Assets	197.61	146.18
	(d) Other non-current assets	1,573.91	1,465.08
	Total Non-current assets	**25,152.45**	**24,767.02**
(2)	**Current assets**		
	(a) Inventories	21,914.14	21,407.43
	(b) Financial Assets		
	(i) Investments	3,501.92	-
	(ii) Trade receivables	9,663.81	11,769.53
	(iii) Cash and cash equivalents	450.73	276.88
	(iv) Bank balances other than (iii) above	90.77	233.29
	(v) Other Financial Assets	72.66	65.14
	(c) Other current assets	2,641.79	2,717.45
	(d) Current Tax Assets (Net)	556.89	-
	Total Current assets	**38,892.71**	**36,469.72**
	Total Assets	**64,045.15**	**61,236.74**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	45,056.25	37,738.44
	Total Equity	**46,965.34**	**39,647.53**
(2)	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,651.40	2,974.25
	(b) Provisions	182.45	91.73
	(c) Deferred tax liabilities (Net)	2,259.31	3,330.28
	(d) Other non-current liabilities	1,281.27	1,328.25
	Total Non-current liabilities	**6,374.43**	**7,724.51**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,129.10	9,041.32
	(ii) Trade payables	2,586.01	3,612.22
	(iii) Other financial liabilities (other than those specified in item (c)	317.24	357.24
	(b) Other current liabilities	1,667.70	754.94
	(c) Provisions	5.33	6.14
	(d) Current Tax Liabilities (Net)	-	92.84
	Total Non-current liabilities	**10,705.38**	**13,864.70**
	Total Equity and Liabilities	**64,045.15**	**61,236.74**

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

(DIN; 00103098)

LHALA & CO. KOLKATA Chartered Accountants

Notes to financial results

1 The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 29, 2020. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2020 and for the corresponding three months ended 31st March 2019 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules,2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.

6 The Board of Directors at its meeting held on 29th June, 2020 has recommended a dividend of Rs.1/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Beekay Steel Industries Ltd

LIHALA & CO. KOLKATA Chartered Accountants

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 29-06-2020

BEEKAY STEEL INDUSTIRES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.
CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Year ended 31st March 2020	Year ended 31st March 2019
		Amount (Rs.)	Amount (Rs.)
A.	**Cash flow from operating activities**	9,265.56	15,015.74
	Net Profit / (Loss) before extraordinary items and tax		
	Adjustments for:		
	Depreciation and amortisation	2,305.65	1,637.10
	Gratuity & Leave Encashment	44.02	40.38
	Interest Received	(109.15)	(78.54)
	Sundry Balance W/Back	(3.85)	(9.36)
	Dividend Recived	(13.45)	-
	(Profit)/Loss on sale of Fixed assets	(1.99)	36.40
	Bad Debt & Sundry Balance Written Off	-	14.53
	Finance costs	1,022.59	1,577.45
	Operating profit / (loss) before working capital changes	**12,509.38**	**18,233.70**
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(506.71)	(4,164.18)
	Trade receivables	2,105.72	1,397.29
	Financial and Other Assets	(3,451.52)	2,955.44
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	(1,026.21)	(2.94)
	Borrowings	(2,912.22)	(5,646.07)
	Financial and Other Liabilities	825.78	(2,126.78)
	Provisions	40.29	23.09
	Cash generated from operations	**7,584.51**	**10,669.55**
	Net income tax (paid) / refunds	(2,769.68)	(5,204.90)
	Net cash flow from / (used in) operating activities (A)	**4,814.83**	**5,464.65**
B.	**Cash flow from investing activities**		
	Capital expenditure on fixed assets	(3,026.51)	(3,570.46)
	Interest Received	109.15	78.54
	Proceeds from sale of fixed assets	3.26	20.90
	Net cash flow from / (used in) investing activities (B)	**(2,914.10)**	**(3,471.02)**
C.	**Cash flow from financing activities**		
	Repayment of Non Current borrowings	(322.85)	(103.28)
	Dividend Paid	(381.44)	(223.13)
	Unpaid Dividend Transferred to Investor Protection Fund	-	(2.60)
	Finance cost	(1,022.59)	(1,577.45)
	Net cash flow from / (used in) financing activities (C)	**(1,726.88)**	**(1,906.45)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	173.85	87.18
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	**450.73**	**276.88**

**The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2020 and March 31, 2019 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting*

LUHARUKA & CO. Chartered Accountants KOLKATA

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

LIHALA & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BEEKAY STEEL INDUSTRIES LTD. ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2020 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors
Beekay Steel Industries Ltd.

1) We have audited the accompanying Consolidated Financial Results of **Beekay Steel Industries Ltd.** for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2) The Consolidated Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated Financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

4) An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5) Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as theyear to date results:

   (i) include the quarterly financial results and year to date of the following entities:
   (a) Name of the entities consolidated- AKC Steel Industries Limited

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

   (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net **Profit** and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

LIHALA & CO. KOLKATA Chartered Accountants

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6) The statement includes the results for the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2020 and the published year to date figures up to 31st December, 2019, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For LIHALA & CO
Chartered Accountants
Firm's Registration Number.315052E

Place: 11, Crooked Lane, Kolkata - 700 069

Date: 29th June, 2020

Rajesh Lihala
(Partner)
Membership No. 052138

UDIN: 20052138AAAAAG3007

BEEKAY

BEEKAY STEEL INDUSTRIES LIMITED

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2020

(Rs. in Lakhs)

SL. No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2020	Preceeding 3 months ended on 31/12/2019	Corresponding 3 months ended in the previous year on 31/03/2019	Year ended on 31/03/2020	Previous year ended on 31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	20,573.85	22,286.79	19,352.64	81,197.29	96,476.39
II	Other income	83.28	20.16	95.99	166.42	249.64
III	**Total Income (I+II)**	20,657.13	22,306.95	19,448.63	81,363.71	96,726.03
IV	**Expenses :**					
	Cost of materials consumed	13,886.51	11,210.31	12,282.49	48,412.66	57,595.46
	Purchases of Stock-in-Trade	882.44	693.93	711.41	2,853.11	2,807.40
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(2,251.80)	2,946.46	(2,452.31)	(3,383.22)	(1,575.93)
	Employee benefits expense	832.84	710.09	1,003.26	2,871.10	2,478.07
	Power & Fuel	2,335.58	2,201.84	2,236.94	9,557.89	10,020.25
	Finance Costs	220.26	247.00	392.08	1,022.59	1,577.44
	Depreciation and amortization expenses	586.94	944.43	540.97	2,305.65	1,637.10
	Other expenses	2,408.87	2,433.11	1,916.16	8,458.36	7,170.51
	Total expenses (IV)	18,901.64	21,387.17	16,631.00	72,098.14	81,710.30
V	**Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)**	1,755.49	919.78	2,817.63	9,265.57	15,015.73
VI	Exceptional Items	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	1,755.49	919.78	2,817.63	9,265.57	15,015.73
VIII	**Tax Expenses**					
	(1) Current Tax	525.00	320.00	970.00	2,510.00	5,110.00
	(2) Deferred Tax	(310.47)	(741.65)	124.97	(1,058.47)	79.69
	(3) Prior year tax adjustments	-	-	-	-	-
IX	**Profit / (Loss) for the year from continuing operations (IX-X)**	1,540.96	1,341.43	1,722.66	7,814.04	9,826.04
X	Profit / (Loss) from disconinued operations					-
XI	Tax expenses of discontinued operations					-
XII	**Profit / (Loss) from discontinued operations (after tax) (XII-XII**					-
XIII	**Profit / (Loss) for the year (XI+XIV)**	1,540.96	1,341.43	1,722.66	7,814.04	9,826.04
XIV	**Other Comprehensive Income**					
	A. i) Items that will not be reclassified to profit or loss	(49.62)	-	10.85	(49.62)	10.85
	ii) Income tax relating to items that will not be reclassified to profit or loss	12.49	-	(3.79)	12.49	(3.79)
	B. i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	**Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)**	1,503.83	1,341.43	1,729.72	7,776.91	9,833.10
XVI	Share of Profit/Loss of an Associate	5.55	1.46	22.98	37.98	83.33
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Assocaite for the year)	1,509.38	1,342.89	1,752.70	7,814.89	9,916.43
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XVIV	**Earnings per Equity Share (EPS) of Rs.10/- each**					
	(1) Basic (Rs.)	7.91	7.04	9.19	40.98	51.99
	(2) Diluted (Rs.)	7.91	7.04	9.19	40.98	51.99

LIHALA & CO. KOLKATA Chartered Accountants

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

(DIN: 00103098)

BEEKAY STEEL INDUSTRIES LIMITED

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road,Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consoldated Statement Of Assets And Liablities As At 31St March, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at year ended 31/03/2020	As at previous year ended 31/03/2019
		Audited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	21,262.44	20,791.06
	(b) Capital work-in-progress	2,095.29	2,341.50
	(c) Financial Assets		
	(i) Investments	192.31	154.32
	(ii) Other Financial Assets	197.61	146.18
	(d) Other non-current assets	1,573.91	1,465.08
	Total Non-current assets	**25,321.56**	**24,898.14**
(2)	**Current assets**		
	(a) Inventories	21,914.14	21,407.43
	(b) Financial Assets		
	(i) Investments	3,501.92	
	(ii) Trade receivables	9,663.81	11,769.53
	(iii) Cash and cash equivalents	450.73	276.88
	(iv) Bank balances other than (ii) above	90.77	233.29
	(v) Other Financial Assets	72.66	65.14
	(c) Other current assets	2,641.79	2,717.45
	(d) Current Tax Assets (Net)	556.89	-
	Total Current assets	**38,892.71**	**36,469.72**
	Total Assets	**64,214.26**	**61,367.86**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	45,225.36	37,869.56
	Total Equity	**47,134.45**	**39,778.65**
(2)	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,651.40	2,974.25
	(b) Provisions	182.45	91.73
	(c) Deferred tax liabilities (Net)	2,259.31	3,330.28
	(d) Other non-current liabilities	1,281.27	1,328.25
	Total Non-current liabilities	**6,374.43**	**7,724.51**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,129.10	9,041.32
	(ii) Trade payables	2,586.01	3,612.22
	(iii) Other financial liabilities (other than those specified in item (c)	317.24	357.24
	(b) Other current liabilities	1,667.70	754.94
	(c) Provisions	5.33	6.14
	(d) Current Tax Liabilities (Net)	-	92.84
	Total Non-current liabilities	**10,705.38**	**13,864.70**
	Total Equity and Liabilities	64,214.26	61,367.86

LIHALA & CO. KOLKATA Chartered Accountants

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

(DIN: 00103098)

Notes to financial results

1 The above financial results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings on June 29, 2020. The audit report has been filed with stock exchanges and is available on the Company's website.

2 The figures for the three months ended 31st March 2020 and for the corresponding three months ended 31st March 2019 are the balancing figures between standalone audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended 31st March.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules,2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is dealing in one segment only i.e. Rolling of Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 " Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

5 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate Company.

6 The Board of Directors at its meeting held on 29th June, 2020 has recommended a dividend of Rs. 1/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Beekay Steel Industries Ltd

LIHALA & CO. KOLKATA Chartered Accountants

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 29-06-2020

BEEKAY STEEL INDUSTIRES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Year ended 31st March 2020	Year ended 31st March 2019
		Amount (Rs.)	Amount (Rs.)
A.	**Cash flow from operating activities**		
	Net Profit / (Loss) before extraordinary items and tax	9,303.54	15,099.06
	Adjustments for:		
	Depreciation and amortisation	2,305.65	1,637.10
	Gratuity & Leave Encashment	44.02	40.38
	Interest Received	(109.15)	(78.54)
	Sundry Balance W/Back	(3.85)	(9.36)
	Dividend Recived	(13.45)	-
	(Profit)/Loss on sale of Fixed assets	(1.99)	36.40
	Bad Debt & Sundry Balance Written Off	-	14.53
	Finance costs	1,022.59	1,577.45
	Operating profit / (loss) before working capital changes	**12,547.36**	**18,317.02**
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(506.71)	(4,164.18)
	Trade receivables	2,105.72	1,397.29
	Financial and Other Assets	(3,451.52)	2,955.44
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	(1,026.21)	(2.94)
	Borrowings	(2,912.22)	(5,646.07)
	Financial and Other Liabilities	825.78	(2,126.78)
	Provisions	40.29	23.09
	Cash generated from operations	**7,622.49**	**10,752.88**
	Net income tax (paid) / refunds	(2,769.68)	(5,204.90)
	Net cash flow from / (used in) operating activities (A)	**4,852.81**	**5,547.97**
B.	**Cash flow from investing activities**		
	Capital expenditure on fixed assets	(3,026.51)	(3,570.46)
	Change in Value of Investments	(37.98)	(83.33)
	Interest Received	109.15	78.54
	Proceeds from sale of fixed assets	3.26	20.90
	Net cash flow from / (used in) investing activities (B)	**(2,952.08)**	**(3,554.35)**
C.	**Cash flow from financing activities**		
	Repayment of Non Current borrowings	(322.85)	(103.28)
	Dividend Paid	(381.44)	(223.13)
	Unpaid Dividend Transferred to Investor Protection Fund	-	(2.60)
	Finance cost	(1,022.59)	(1,577.45)
	Net cash flow from / (used in) financing activities (C)	**(1,726.88)**	**(1,906.45)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+	173.85	87.17
	Cash and cash equivalents at the beginning of the year	276.88	189.70
	Cash and cash equivalents at the end of the year	**450.73**	**276.88**

**The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2020 and March 31, 2019 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting*

KOLKATA Chartered Accountants

BEEKAY STEEL INDUSTRIES LTD.

MANAGING DIRECTOR

BEEKAY STEEL INDUSTRIES LTD.
An ISO 9001 : 2015 Organisation
Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020
t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322
e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/DECL/BSE/2020-21/

Dated: 29.06.2020

To
The Dy. General Manager
Bombay Stock Exchange Limited,
P.J. Towers, Floor No. 25,
Dalal Street, Mumbai – 400 001

Dear Sir,

Reg: Declaration with respect to Standalone Audit Report with un-modified opinion

Code No.- 539018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the standalone audited financial results for the financial year ended on 31st March, 2020.

Kindly take the above information on record.

Thanking you.
Yours faithfully,
For **Beekay Steel Industries Ltd.**

MBansal

(Mukesh Chand Bansal)
Managing Director
DIN: 00103098

BEEKAY

BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

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Ref: BSIL/RKS/DECL/BSE/2020-21/

Dated: 29.06.2020

To
The Dy. General Manager
Bombay Stock Exchange Limited,
P.J. Towers, Floor No. 25,
Dalal Street, Mumbai – 400 001

Dear Sir,

Reg: Declaration with respect to Consolidated Audit Report with un-modified opinion

Code No.- 539018

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Lihala & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the consolidated audited financial results for the financial year ended on 31st March, 2020.

Kindly take the above information on record.

Thanking you.
Yours faithfully,
For **Beekay Steel Industries Ltd.**

MBansal

(Mukesh Chand Bansal)
Managing Director
DIN: 00103098