

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kundigal, Madhanpakkam Road, Gummidipoondi - 601201

CIN : L40106TN2010PLC074394

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PART I							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023 (Rs in Lacs)							
Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	2.10	2.10	6.00	6.30	18.00	21.00
(b)	Other income	52.87	0.60	645.36	53.46	661.65	666.20
	Total Income from Operations	54.97	2.70	651.36	59.76	679.65	687.20
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	13.23
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	6.38	5.18	9.22	19.16	24.81	35.14
(e)	Finance Costs	-	-	4.81	0.00	13.50	0.78
(f)	Depreciation and amortisation	-	-	-	-	-	-
(g)	Other expenses	4.76	4.54	10.66	14.36	44.67	52.17
	Total Expenses	11.15	9.72	24.69	33.52	82.99	101.32
3.	Profit / (Loss) from operations before Taxes(1-2)	43.82	(7.03)	626.67	26.24	796.67	785.88
4.	Tax Expenses	-	-	-	-	-	-
5.	Net Profit (+)/Loss(-) after tax (9-10)	43.82	(7.03)	626.67	26.24	796.67	785.88
6.	Other Comprehensive Income - Net of Tax	-	-	-	-	-	-
7.	Total Comprehensive Income for the period	43.82	(7.03)	626.67	26.24	796.67	785.88
8.	Paid-up Equity Share Capital (face value of Rs. 10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	963.73
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary Items	1.07	(0.17)	15.24	0.64	19.38	31.47
(b)	Basic and diluted EPS after Extraordinary Items	1.07	(0.17)	15.24	0.64	19.38	31.47

Notes :

1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Power and thus the Indian Accounting Standard IND AS 108- Segment Reporting does not apply.

3. The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting held on 30th January 2024 and subjected to Limited Review by the Statutory Auditors of the Company.

4. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Date: 30.01.2024
Place: Gummidipoondi



For Gita Renewable Energy Limited,

R. Natarajan
R. Natarajan
Chairman & Managing Director
DIN:00595027



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter and nine months ended December 31, 2023 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

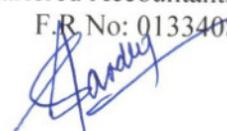
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 30.01.2024



for S.K Gulecha & Associates
Chartered Accountants
F.R.No: 013340S


Sandeep Kumar Gulecha
UDIN No: 24226263BKBNIL8010
M. No: 226263