

# GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,  
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu  
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 12th February 2021

To,

Bombay Stock Exchange Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir(s),

**Ref: Security Code: 539013 Security ID: GITARENEW**  
**Sub: Submission of Standalone Unaudited Financial Results for the Quarter & nine months ended 31<sup>st</sup> December 2020 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

We are pleased to inform that the Board of Directors of the Company at their meeting held on 12<sup>th</sup> February 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter and nine months ended 31.12.2020.

We hereby submit the following documents:

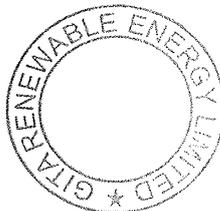
- Standalone Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020; and
- Limited Review Report by the Statutory Auditors of the Company.

Kindly take it on record.

Thanking you,

Yours faithfully,  
For Gita Renewable Energy Limited

R. Natarajan,  
Managing Director



## GITA RENEWABLE ENERGY LIMITED

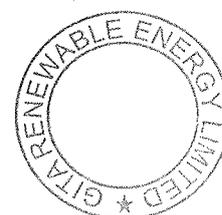
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### UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

#### PART I

#### Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	6.00	9.00	18.00	27.00	36.00
(b)	Other Income	0.63	-	-	0.63	-	14.90
	<b>Total Income from Operations (Net)</b>	<b>6.63</b>	<b>6.00</b>	<b>9.00</b>	<b>18.63</b>	<b>27.00</b>	<b>50.90</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	3.21	3.39	2.18	9.39	5.69	9.46
(e)	Finance Costs	0.00	0.42	-	0.42	0.02	0.03
(f)	Depreciation and amortisation	0.00	48.42	48.42	48.42	145.25	193.67
(g)	Other expenses	1299.94	131.07	9.43	1,433.16	18.31	22.29
	<b>Total Expenses</b>	<b>1303.16</b>	<b>183.29</b>	<b>60.03</b>	<b>1,491.39</b>	<b>169.27</b>	<b>225.45</b>
<b>3.</b>	<b>Profit / (Loss) from operations before Taxes(1-2)</b>	<b>(1,296.53)</b>	<b>(177.29)</b>	<b>(51.03)</b>	<b>(1,472.76)</b>	<b>(142.27)</b>	<b>(174.55)</b>
<b>4.</b>	Tax Expenses	-	-	-	-	-	-
<b>5.</b>	<b>Net Profit (+)/Loss(-) after tax (9-10)</b>	<b>(1,296.53)</b>	<b>(177.29)</b>	<b>(51.03)</b>	<b>(1,472.76)</b>	<b>(142.27)</b>	<b>(174.55)</b>
<b>6.</b>	Other Comprehensive Income - Net of Tax	-	-	-	-	-	39.83
<b>7.</b>	<b>Total Comprehensive Income for the period</b>	<b>(1,296.53)</b>	<b>(177.29)</b>	<b>(51.03)</b>	<b>(1,472.76)</b>	<b>(142.27)</b>	<b>(214.38)</b>
<b>8.</b>	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
<b>9.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,353.31
<b>10.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic and diluted EPS before Extraordinary items	(3.15)	(0.43)	(0.12)	(3.58)	(0.35)	(0.52)
(b)	Basic and diluted EPS after Extraordinary items	(3.15)	(0.43)	(0.12)	(3.58)	(0.35)	(0.52)



**Notes :**

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Power and thus the Accounting Standard 17- Segment Reporting does not apply.

3.The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting held on 12th February 2021 and subjected to Limited Review by the Statutory Auditors of the Company.

4. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

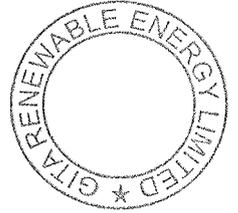
For Gita Renewable Energy Limited,



**R.Natarajan**  
Chairman & Managing Director

Date: 12.02.2021

Place: Gummidipoondi





**S.K. Gulecha & Associates**  
Chartered Accountants

No. 51, (New No. 20) Venkatachalam Street,  
Choolai, Chennai - 600 112.  
Off: 2529 0460 Cell : +91 98405 22081  
Email : casandeepgulecha@gmail.com

### INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter and half yearly ended December 31, 2020 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 12.02.2021



for S.K Gulecha & Associates  
Chartered Accountants

F.R. No: 0133405

Sandeep Kumar Gulecha  
UDIN No:21226263AAAADV7021  
M. No: 226263