



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : OPG Nagar, Periya Obulapuram Village,
Near Nagaraja Kandigai, Gummidipoondi to Madharpakkam Road,
Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 Email : chennaiferrous@gmail.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Date: 12th February 2021

To,

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539011 Security ID: CHENFERRO

Sub: Submission of Standalone Unaudited Financial Results for the Quarter & nine months ended 31st December 2020 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 12th February 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter and nine months ended 31.12.2020.

We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2020; and
- Limited Review Report by the Statutory Auditors of the Company.

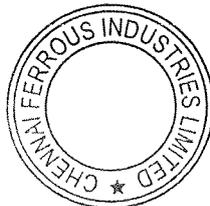
Kindly take it on record.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited,

R.Natarajan,
Managing Director.



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201
CIN : L27310TN2010PLC075626

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

PART I

Statement of Unaudited Financial Results for the Quarter/ Nine months ended December 31, 2020

(Rs in Lacs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	-	-	1.48	-	796.05	796.05
(b)	Other Operating Income	-	-	-	2.33	5.34	18.18
	Total Income from Operations (Net)	-	-	1.48	2.33	801.40	814.23
2.	Expenses						
(a)	Cost of materials consumed	-	-	14.22	-	86.22	86.22
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	6.05	7.00	8.31	19.06	38.28	26.59
(e)	Finance Costs	0.00	0.01	0.59	0.02	0.64	0.78
(f)	Depreciation and amortisation	27.24	27.24	30.90	81.73	92.70	107.31
(g)	Other expenses	1.44	6.32	187.17	11.59	328.24	272.96
	Total Expenses	34.74	40.57	241.19	112.40	546.08	493.86
3.	Profit / (Loss) from operations before tax expenses (1-2)	(34.743)	(40.57)	(239.72)	(110.07)	255.32	320.38
4.	Tax Expenses	-	-	-	-	-	-
5.	Net Profit (+)/Loss(-) from after tax (9-10)	(34.74)	(40.57)	(239.72)	(110.07)	255.32	320.38
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
7.	Total Comprehensive Income for the period	(34.74)	(40.57)	(239.72)	(110.07)	255.32	320.38
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,857.69)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(0.964)	(1.13)	(6.65)	(3.05)	7.08	8.89
(b)	Basic and diluted EPS after Extraordinary items	(0.96)	(1.13)	(6.65)	(3.05)	7.08	8.89



Notes to the financial results for the Quarter/Half Year ended December 31, 2020:

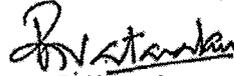
1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Sponge Iron and thus the IND AS 108- Operating Segments does not apply.

3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on 12th February 2021.

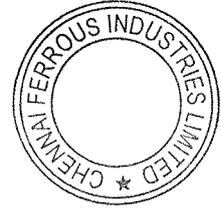
4. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable

For Chennai Ferrous Industries Limited.



R. Natarajan
Chairman & Managing Director

Date: 12.02.2021
Place: Chennai





S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatachalam Street,
Chopla, Chennai - 600 112.
Off.: 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of CHENNAI FERROUS INDUSTRIES Limited ("the Company") for the Quarter and nine months ended December 31, 2020 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12.02.2021

for S.K Gulecha & Associates
Chartered Accountants
F.R No: 013340S



Sandeep Kumar Gulecha
UDIN No: 21226263AAAADU1091
M. No: 226263