

## CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : OPG Nagar, Periya Obulapuram Village,  
Near Nagaraja Kandigai, Gummidipoondi to Madharpakkam Road,  
Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu.  
Telefax : 044 27991450 Email : chennaiferrous@gmail.com  
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Date: 13<sup>th</sup> August 2021

To,

Bombay Stock Exchange Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539011 Security ID: CHENFERRO

Sub: Outcome of the Board Meeting for Submission of Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2021 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter ended 30.06.2021. We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021; and
- Limited Review Report by the Statutory Auditors of the Company.
- Appointment of Mr. Balasubramanian Anandan (DIN:02314860) and Mrs. M Chitra (DIN: 09235815) as an Independent Director.

Board meeting started at 5.00 PM to and concluded at 6.12 P.M. 5.45 PM

Kindly take it on record.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited,

R  
NATARAJAN  
N

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by R NATARAJAN  
Date: 2021.08.13  
18:17:39 +05'30'

R.Natarajan,  
Managing Director  
(DIN- 00595027)

# CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: OPG Nagar, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi - 601201  
CIN:L27310TN2010PLC075626      www.chennaiferrous.com      Telfax: 044-27991450

## UNAUDITED FINANCIAL RESULTS FOR QUARTER YEAR ENDED JUNE 30, 2021

### PART I

#### Statement of Unaudited Financial Results for the Quarter year ended June 30, 2021 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income from operations</b>				
(a)	Net Sales /Income From Operations (Net of excise duty)	1,254.25	4642.236	-	4642.236
(b)	Other Operating Income	0.01	9.497	2.33	11.829
	<b>Total Income from Operations (Net)</b>	<b>1,254.26</b>	<b>4,651.73</b>	<b>2.33</b>	<b>4,654.07</b>
<b>2.</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	-	4,444.917	-	4,444.92
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	629.93	-629.928	-	-629.928
(d)	Employee benefits expense	5.10	6.734	6.00	21.00
(e)	Finance Costs	0.00	0.019	0.01	0.03
(f)	Depreciation and amortisation expense	27.24	27.243	27.24	108.97
(g)	Other expenses	5.34	186.640	3.83	203.03
	<b>Total Expenses</b>	<b>667.61</b>	<b>4,035.63</b>	<b>37.08</b>	<b>4,148.02</b>
<b>3.</b>	<b>Profit / (Loss) from operations before Taxes (1-2)</b>	<b>586.65</b>	<b>616.11</b>	<b>(34.75)</b>	<b>506.04</b>
<b>4.</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>586.65</b>	<b>616.11</b>	<b>(34.75)</b>	<b>506.04</b>
<b>6.</b>	<b>Other Comprehensive Income - Net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7.</b>	<b>Total Comprehensive Income for the period</b>	<b>586.65</b>	<b>616.11</b>	<b>(34.75)</b>	<b>506.04</b>
<b>8.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>
<b>9.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>(13,51,645.00)</b>
<b>10.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>				
(a)	Basic and diluted EPS before Extraordinary items	16.28	17.09	(0.96)	14.039
(b)	Basic and diluted EPS after Extraordinary items	16.28	17.09	(0.96)	14.039

**Notes to the financial results for the Quarter Year ended June 30, 2021:**

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Sponge Iron and thus the Indian Accounting Standard (IND AS 108)- Segment Reporting does not apply.
3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 13, 2021 and have been subjected to limited review by the Statutory Auditors.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

**For CHENNAI FERROUS INDUSTRIES LIMITED,**

R  
NATARAJAN  
AN

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by R NATARAJAN  
Date: 2021.08.13  
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Date: 13.08.2021

Place: Chennai

**R. Natarajan,**  
Chairman & Managing Director.  
(DIN-00595027)



**INDEPENDENT AUDITOR'S REVIEW REPORT**

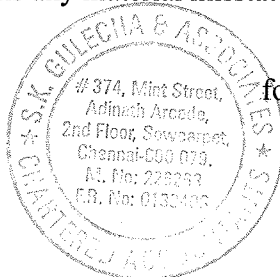
To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended June 30, 2021 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 13.08.2021



for **S.K GULECHA & ASSOCIATES**  
Chartered Accountants

F.R. No: 013340S

Sandeep Kumar Gulecha

UDIN No: 2226263 AAAAHI 9341  
M. No: 226263