

GBL INDUSTRIES LIMITED
(Formerly Known As GUJARAT BITUMEN LIMITED)
CIN: L24117GJ1985PLC007985

Date: 03.11.2020

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE Script Code: 539009
Security ID: GBLIL

Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. November 3, 2020 at the registered office of the Company commenced at 3:30 P.M. and concluded at 4:00 P.M., has considered and approved, inter alia, the following:

1. Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2020. The said unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors meeting held today i.e. on November 3, 2020.
2. Limited Review Report dated November 3, 2020 issued by statutory auditors M/s. Pragnesh Thakkar & Associates, Chartered Accountants, on the Unaudited Standalone Financial results for the quarter and half year ended September 30, 2020 reviewed by them is also enclosed.



You are requested to kindly take the same on your record and acknowledge.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully

For, GBL INDUSTRIES LIMITED



KARAN PARIKH
MANAGING DIRECTOR
DIN: 08427355

Encl:As/A

Regd. Off.: 801, 8th Floor, SAFALPREKSH, B/A. Pinnacle Business Park, Corporate Road, Prahladnagar,
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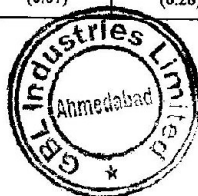
GBL INDUSTRIES LIMITED

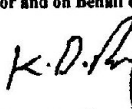
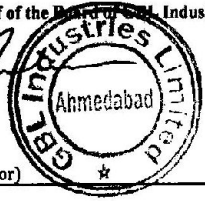
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REGD.OFFICE- 801, 8th Floor, Safal Prelude, B/h. Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015 IN
Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020

Sr No	Particulars						(Rs. in lacs except Per share data)
		Quarter ended September 31, 2020	Quarter ended June 30, 2020	Quarter ended September 30, 2019	Six Month Ended September 30, 2020 (Year to date for Current Period)	Six Month Ended September 30, 2019 (Year to date for Current Period)	For the year ended on March 31, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue (Net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	0.00	0.00	0.06	0.00	2.47	2.47
	e. Finance Cost	0.00	0.00	0.06	0.00	0.09	0.00
	f. Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00	5.25
	g. Other Expenses	0.09	3.66	14.03	3.76	17.98	5.77
	h. Balance written off	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	0.09	3.66	14.15	3.76	20.54	13.49
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(13.49)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(13.49)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(13.49)
8	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	(3.19)
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.17
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	(3.03)
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(10.47)
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(10.47)
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(10.47)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	(0.09)	(3.66)	(14.15)	(3.76)	(20.54)	(10.47)
17	Details of equity share capital						
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	42.01
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(0.00)	(0.07)	(0.28)	(0.08)	(0.41)	(0.21)
	Diluted Earning (Loss) per share from Continuing operations	(0.00)	(0.07)	(0.28)	(0.08)	(0.41)	(0.21)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	(0.07)	(0.28)	(0.08)	(0.41)	(0.21)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	(0.07)	(0.28)	(0.08)	(0.41)	(0.21)



Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held 3rd November, 2020.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
<div>Place: Ahmedabad Date: 3rd November, 2020</div> <div>For and on Behalf of the Board of P. D. Industries Limited  Karan Parikh (DIN:08427355) (Managing Director) </div>	

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Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com		
Un-Audited Statement of Assets & Liabilities as at 30th September, 2020		
(Rs. In Lacs)		
Particulars	Un-Audited AS AT 30.09.2020	Audited AS AT 31.03.2020
1 Assets		
A Non-Current Assets		
(a) Property, Plant and Equipment	55.21	55.21
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	421.42	394.41
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Total (A)	476.63	449.62
B Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	135.59	135.59
(iii) Cash and cash equivalents	8.55	8.85
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	26.91
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	3.72	3.28
Total (B)	147.86	174.63
Total Assets (A+B)	624.49	624.25
2 EQUITY AND LIABILITIES		
A EQUITY		
(a) Equity Share capital	500.00	500.00
(b) Instruments entirely equity in nature	0.00	0.00
(c) Other Equity	38.25	42.01
Total (A)	538.25	542.01
B LIABILITIES		
B1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.03	26.03
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	1.42	1.42
(d) Other non-current liabilities	0.00	0.00
Total (B1)	27.45	27.45
B2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	58.52	54.52
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	0.02	0.02
(c) Provisions	0.25	0.25
(d) Current Tax Liabilities (Net)	0.00	0.00
Total (B2)	58.79	54.79
Total Equity and Liabilities (A+B1+B2)	624.49	624.25
Place : Ahmedabad		
Date : 3rd November, 2020		
For, GBL Industries Limited		
K. D. Patel		
Karan Patel		
(DIN:08427355)		
(Managing Director)		



GBL INDUSTRIES LIMITED
(CIN: L24117GJ1985PLC007985)

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UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

		(Amount in Lacs)	
Particulars	Six Months Ended 30th Sep, 2020 Rs.	Six Months Ended 30th Sep, 2019 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		(3.76)	(20.53)
Adjustments for :			
W/off TDS Receivable	-	-	-
Transferred from reserve	-	-	-
Depreciation	-	-	-
Operating Profit before Working Capital change		(3.76)	(20.53)
Adjustments for :			
Decrease/(Increase) in Receivables	-	-	-
Decrease/(Increase) in Inventories	-	-	-
Decrease/(Increase) in Short Term Loans & Advances	26.91	29.30	
Decrease/(Increase) in Other Current Assets	(0.44)	(2.93)	
Increase/(Decrease) in Payables	4.00	(0.26)	
Increase/(Decrease) in Financial Liabilities	-	-	
Increase/(Decrease) in Current Liabilities	-	22.57	
Increase/(Decrease) in Provisions	-	-	
Cash Generated From Operations		30.47	48.68
Income Tax		26.71	28.15
NET CASH FROM OPERATING ACTIVITIES Total (A)		26.71	28.15
CASH FLOW FROM INVESTING ACTIVITIES			
Non Current Investment	-	-	-
Purchase of Fixed Assets	-	-	-
Interest Received	-	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Long Term Borrowing	-	-	-
Long Term Loans & Advances	(27.01)	(44.17)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(27.01)	(44.17)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(0.30)	(16.02)
Cash and Cash Equivalents -- Opening Balance		8.85	25.83
Cash and Cash Equivalents -- Closing Balance		8.55	9.81
		0.00	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.			

For & on behalf of the Board,
GBL Industries Limited

Karan Parikh
(DIN:08427355)
(Managing Director)



Place : Ahmedabad
Date : 3rd November, 2020

PRAGNESH THAKKAR & ASSOCIATES
CHARTERED ACCOUNTANT
SF4, SWAGAT COMPLEX, THIRD FLOOR
OPP ROLLWALA PETROL PUMP, RAMBAUG,
MANINAGAR, AHMEDABAD
GUJARAT 380008
Phone : 98249 07425, 7016 236 932

Independent Auditor's Review Report on the Quarterly and year to date ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
GBL Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of GBL Industries Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2-1-10, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.



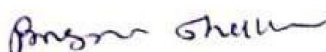
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement. prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, PRAGNESH THAKKAR & ASSOCIATES

Chartered Accountant

Firm Reg. No. 131059W



Pragnesh Thakkar

Proprietor

Mem. No.: 117831



Date: 03.11.2020

Place: Ahmedabad

UDIN NO : 20117831AAAABB4459