

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)
CIN: L24117GJ1985PLC007985

Date: 14.08.2019

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

BSE SCRIP CODE: 539009
Security ID: GBLIL

Dear Sir,

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. Wednesday, 14th August, 2019 at the registered office of the Company commenced at 2:15 P.M. and concluded at 2:40 P.M., has considered and approved, inter alia, the following:

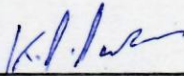
1. Standalone unaudited Financial Statements for the First quarter ended 30th June, 2019 along with the Limited Review Report issued by **Akshay Mohnot & Co.**, Chartered Accountants, Statutory Auditor, Ahmedabad of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and acknowledge.

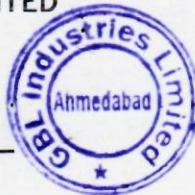
Thanking you.

Yours faithfully,

For, GBL INDUSTRIES LIMITED



KARAN PARIKH
MANAGING DIRECTOR
DIN: 08427355



Regd. Off.: 801, 8th Floor, SAFALPRELUDE, B/A. Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad- 380015, Gujarat

E-Mail: gujaratbitumen@gmail.com Website: www.gujaratbitumen.com Tel. No.: 9223281100

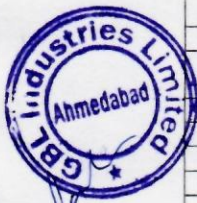
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GBL INDUSTRIES LIMITED
(Formerly known as Gujarat Bitumen Limited)
CIN: L24117GJ1985PLC007985

REGD.OFFICE- 801, 8th Floor, SAFAL PRELUDE,B/h. Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015 IN
Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019

					(Rs. in lakhs except Per share data)
Sr No	Particulars	Quarter ended June 30, 2019	Preceding Quarter ended March 31, 2019	Preceding Quarter ended June 30, 2018	Year to date figures for the March 31, 2019
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	0.00	303.00	645.13	2,521.29
	(b) Other Income	0.00	-17.25	0.07	2.36
	Total Revenue (Net)	0.00	285.75	645.20	2,523.65
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	0.00	297.43	596.19	2,438.04
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	2.41	2.35	1.49	6.12
	e. Finance Cost	0.03	0.05	0.00	0.15
	f. Depreciation and Amortization Expenses	0.00	0.82	0.89	3.75
	g. Other Expenses	3.95	7.94	2.99	12.99
	h. Balance Written Off	0.00	36.41	0.00	36.41
	Total Expenses	6.39	345.00	601.56	2,497.46
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	-6.39	-59.25	43.64	26.19
4	Exceptional Items	0.00	0.00	0.00	16.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	-6.39	-59.25	43.64	42.19
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	-6.39	-59.25	43.64	42.19
8	Tax Expenses				
	(a) Current Tax	0.00	-10.26	10.91	13.50
	(b) Deferred Tax	0.00	0.04	0.15	0.54
	Total Tax Expenses	0.00	-10.22	11.06	14.04
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	-6.39	-49.03	32.58	28.15
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-6.39	-49.03	32.58	28.15
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	-6.39	-49.03	32.58	28.15
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	-6.39	-49.03	32.58	28.15
17	Details of equity share capital				
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid -Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	-0.13	-0.98	0.65	0.56
	Diluted Earning (Loss) per share from Continuing operations	-0.13	-0.98	0.65	0.56
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00

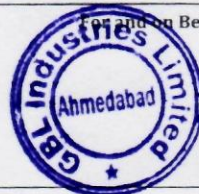


	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	-0.13	-0.98	0.65	0.56
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	-0.13	-0.98	0.65	0.56

Note:

- 1 The above unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th August, 2019. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2019.
- 2 The previous periods figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 14th August, 2019



For and on Behalf of the Board of GBL Industries Limited

K. P. Parikh
Karan Parikh
(DIN:08427355)
(Managing Director)



ISO 9001 : 2008

Akshay Mohnot & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors of
GBL INDUSTRIES LIMITED

1. We have Reviewed the accompanying "Statement of Unaudited Financial Result of "GBL Industries Limited" for the Quarter ended June 30, 2019" attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of The SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation'), read with SEBI Circular Na, CIRICFD/CM1)1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS '24) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:14.08.2019

Place: Ahmedabad

For, AKSHAY MOHNOT & CO.
Chartered Accountants



Akshay Mohnot
AKSHAY MOHNOT
Proprietor

(Membership No.- 075126)

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Opp. Hotel Courtyard Marriot,
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