

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: August 14, 2018

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

BSE SCRIP CODE: 539009

Security ID: GBLIL

Dear Sir,

Sub: SEBI (LODR) Regulations 33 Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2018 approved by the Board at their meeting held on 14th August, 2018.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. 14th August, 2018 at the registered office of the Company commenced at 4:00 P.M. and concluded at 5:00 P.M., has considered and approved, inter alia, the following:

1. The Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2018 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Review Report dated 14th August, 2018 issued by statutory auditors M/s. Loonia & Associates, Chartered Accountants, on the Unaudited Financial results (Standalone and Consolidated) for the quarter ended on 30th June, 2018 reviewed by them is also enclosed.

You are requested to kindly take the same on your record and acknowledge.

Thanking You,

Yours faithfully,

FOR GBL INDUSTRIES LIMITED



KIRAN PRAJAPATI
COMPANY SECRETARY



GBL INDUSTRIES LIMITED
REGD. F - 901, Titanium City Centre, Nr. Sachin Tower, 100 Ft Road, Satellite, AHMEDABAD - 380015
CIN: L24117GJ1985PLC007985

Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Account Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Unaudited	Audited
1	Revenue from operations	645.13	854.13	106.43	1,687.42
2	Other Income	0.07	5.55	-	14.60
3	Total Revenue (1+2)	645.20	859.68	106.43	1,702.02
4	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock-in-trade	596.19	839.65	101.62	1,656.10
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-
	d. Employees benefits expense	1.49	1.03	0.45	2.68
	e. Finance costs	-	12.46	0.01	12.48
	f. Depreciation and amortisation expense	0.89	0.96	0.73	3.39
	h. Other Expenses	2.99	2.75	1.73	8.23
	Total Expenses	601.56	856.85	104.54	1,682.88
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	43.64	2.83	1.89	19.14
6	Exceptional items	-	-	-	-
7	Profit Before Tax (5-6)	43.64	2.83	1.89	19.14
	Current Tax	10.91	0.86	0.38	5.75
	Deferred Tax	0.15	0.70	-	0.70
8	Total Tax Expenses	11.06	1.56	0.38	6.45
9	Profit for the period from Continuing Operation (7-8)	32.58	1.27	1.51	12.69
10	Profit from Discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method	-	-	-	-
14	Profit for the period (9-12)	32.58	1.27	1.51	12.69
15	Other comprehensive income net of taxes	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	32.58	1.27	1.51	12.69
17	Details of equity share capital				
	Paid-up equity share capital	50.00	50.00	50.00	50.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)				
	a) Basic	0.65	0.03	0.03	0.25
	b) Diluted	0.65	0.03	0.03	0.25

Notes:

- The above unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th August, 2018. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2018
- The figures for the quarter ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- The activity of the Company falls under Trading activity.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.



For, GBL INDUSTRIES LIMITED

Brajapati Shailesh H.

Shailesh Prajapati
Managing Director

Place: AHMEDABAD
Date: 14.08.2018



LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
GBL Industries Limited**

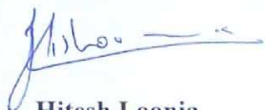
1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of GBL Industries Limited ("the Company") for the quarter ended 30th June, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.



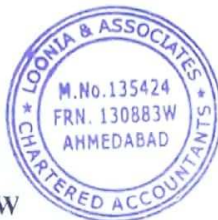
218, Ground Floor, New Cloth Market, Near Gate, Ahmedabad - 380002.
Phone : (O) 079 - 166502, 93273 11334
Email : loonia.associates@gmail.com, hiteshloonia@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates
Chartered Accountants**



**Hitesh Loonia
Proprietor
Mem. No 135424
Firm Reg No 130883W**



**Place: Ahmedabad
Date: 14.08.2018**

GBL INDUSTRIES LIMITED
(Formerly known As Gujarat Bitumen Limited)
REGD. OFFICE :- F - 901, Titanium City Centre, Nr. Sachin Tower, 100 Ft Road, Satellite,
AHMEDABAD - 380015
CIN: L24117GJ1985PLC007985
Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended	3 months ended	Account Year Ended
		30.06.2018	31.03.2018	31.03.2018
		Un-audited	Unaudited	Audited
1	Revenue from operations	2,760.43	4,014.53	7,415.66
2	Other Income	6.87	17.92	28.94
3	Total Revenue (1+2)	2,767.30	4,032.45	7,444.60
4	Expenses			
	a. Cost of material consumed	-	-	-
	b. Purchase of stock-in-trade	2,833.39	3,868.02	7,401.19
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(221.75)	99.80	(134.41)
	d. Employees benefits expense	6.34	3.50	19.19
	e. Finance costs	3.57	29.28	40.11
	f. Depreciation and amortisation expense	2.15	3.98	7.36
	h. Other Expenses	82.64	12.17	39.40
	Total Expenses	2,706.34	4,016.75	7,372.84
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	60.96	15.70	71.76
6	Exceptional items	-	-	-
7	Profit Before Tax (5-6)	60.96	15.70	71.76
	Current Tax	15.16	4.72	19.84
	Deferred Tax	0.15	1.24	1.24
8	Total Tax Expenses	15.31	5.96	21.08
9	Profit for the period from Continuing Operation (7-8)	45.65	9.74	50.68
10	Profit from Discontinuing operations before tax	-	-	-
11	Tax expense of discontinuing operations	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method	-	-	-
14	Profit for the period (9-12)	45.65	9.74	50.68
15	Net Profit for the period attributable to:			
	a) Shareholders of the Company	39.34	5.66	32.35
	b) Non Controlling Interest	6.30	4.08	18.33
16	Other comprehensive income net of taxes	-	-	-
17	Total comprehensive income net of taxes (14+15)	45.65	9.74	50.68
18	Details of equity share capital			
	Paid-up equity share capital	50.00	50.00	50.00
	Face value of equity share capital	10.00	10.00	10.00
18	Earnings Per Share (EPS)			
	a) Basic	0.91	0.19	1.01
	b) Diluted	0.91	0.19	1.01

Notes:

- The above unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th August, 2018. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2018.
- The figures for the quarter ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- The activity of the Company falls under Trading activity.
- Figures of previous year/ quarter were regrouped/rearranged wherever necessary.
- During the year, the Company had one subsidiary Company M/s. Rahul Papers India Pvt Ltd having 51.76 % equity shares.

Place: AHMEDABAD
Date: 14.08.2018



For, GBL INDUSTRIES LIMITED

Pradyapati Shailesh B.
Shailesh Prajapati
Managing Director



LIMITED REVIEW REPORT

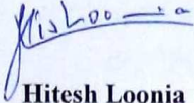
**Review Report to,
The Board of Directors
GBL Industries Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS Financial Results of GBL Industries Limited ("the Company") comprising of its subsidiary Rahul Paper India Private Limited (together referred to as "Group") for the quarter ended 30th June, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.

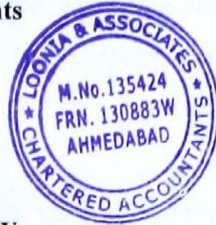


4. Based on our review conducted as above and review of financial results of a subsidiary by statutory auditor of subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates
Chartered Accountants**



**Hitesh Loonia
Proprietor
Mem. No 135424
Firm Reg No 130883W**



**Place: Ahmedabad
Date: 14.08.2018**