



# Purohit Construction Ltd.

CIN : L45200GJ1991PLC015878

Regd. Office : Purohit House Opp. Stadium, Navrangpura, Ahmedabad-380 009, Gujarat, India

Ph. : 91-79-66620104

Ph. : 91-79-26426486

E-mail : purohitconstruction@gmail.com

• Web : www.purohitconstruction.com

• info@purohitconstruction.com

• cs@purohitconstruction.com



we build tomorrow's world

May 17, 2023

To,  
The Manager Listing,  
The Bombay Stock Exchange Limited  
P.J.Tower,  
Dalal Street,  
Mumbai-400 0001

Dear Sir/Madam,

**Subject : Outcome of Board of Directors Meeting held on 17<sup>th</sup> May, 2023**  
**Ref : Purohit Construction Limited – 538993**

This is to inform you that, the Board of Directors at their meeting held on today i.e. 17<sup>th</sup> May, 2023 at 401, Purohit House, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad -380009, had considered following matter.

1. The Board had considered and approved the Standalone Audited Financial Result for the fourth Quarter and Year ended 31<sup>st</sup> March, 2023 as per regulation 33 of the SEBI (LODR) Regulation, 2015. The Statutory Auditor has submitted an unmodified Audit Report on Financial Result.

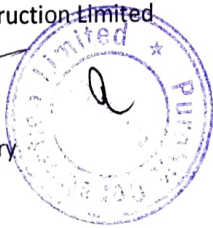
The meeting of the Board of directors of the company commenced at 6.30 p.m. and concluded at 7:55 p.m.

Kindly acknowledge the receipt and update your website with the same.

Thanking you.

For Purohit Construction Limited

Nishit Sandhani  
Company Secretary



Encl.:

1. Audited Financial Result for the quarter and year ended 31<sup>st</sup> March 2023.
2. Unmodified Auditor's Report on Financial Result.
3. Declaration on Audit Report with Unmodified Opinion.



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Date: 17<sup>th</sup> May, 2023

The Secretary,  
**BSE Limited,**  
Corporate Relationships Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400001  
**Script Code: 538993**

Dear Sir,

## **DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION**

I, Narendra Maganlal Purohit (DIN: 00755195), Managing Director of Purohit Construction Limited (CIN: L45200GJ1991PLC015878) having its registered office at 401, Purohit House, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad, Gujarat-380009, hereby declare that, the Statutory Auditor of the Company, M/s. NARESH J PATEL & CO, Chartered Accountants (Firm Reg. Number: 123227W) have issued an Audit report with unmodified opinion on audited financial result for the quarter and year ended on **31<sup>st</sup> March, 2023.**

This declaration is issued pursuant to the amendments made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

**For Purohit Construction Limited**

*(Niruvoh 12)*

Narendra Purohit  
Managing Director  
DIN: 00755195



Place: Ahmedabad  
Date: 17/05/2023



**Independent Auditor's Report on the Quarterly and Year to Date Audit of Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Purohit Construction Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Purohit Construction Limited (the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

The Statement has been prepared based on standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the





recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

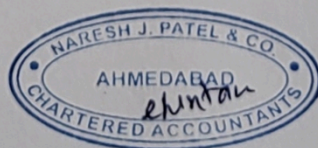
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the





audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, **Naresh J Patel & Co.**

Chartered Accountants  
FRN.: 123227W

*Chintan N. Patel*

**Chintan N Patel**  
(Partner)  
Membership No: 110741  
UDIN: 23110741BGXILX7666



Place: Ahmedabad  
Date: 17th May 2023



**PUROHIT CONSTRUCTION LIMITED**

CIN : L45200GJ1991PLC015878

REGD.OFFICE:401,PURHIT HOUSE,OPP:STADIUM,NAVRANGPURA, AHMEDABAD-380 009

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2023						(Rs.in Lakh except EPS)
S.No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	<b>Income from Operations:</b>	66.50	-	25.00	111.50	25.00
1	Revenue from Operations	7.33	1.34	2.01	8.93	2.13
2	Other Income	73.83	1.34	27.01	120.43	27.13
3	<b>Total Revenue (1+2)</b>					
4	<b>Expenses:</b>	2.31	-	-	2.31	-
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work-in-Progress and Stock-in-Trade	16.52	11.44	10.94	49.84	45.42
	(d) Employee benefits Expenses	-	-	0.01	-	0.15
	(e) Finance Costs	0.29	0.29	1.07	1.14	4.30
	(f) Depreciation and Amortisation expense	51.20	37.10	30.01	143.20	51.90
	(g) Other expenses					
	<b>Total Expenses</b>	<b>70.31</b>	<b>48.82</b>	<b>42.04</b>	<b>196.49</b>	<b>101.77</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	3.52	-47.48	-15.03	-76.06	-74.64
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	3.52	-47.48	-15.03	-76.06	-74.64
8	<b>Tax Expenses:</b>	-	-	-	-	-
	(1) Income Tax	-	-	0.12	-0.29	0.48
	(2) Deferred Tax	-1.05	0.27	0.12	-0.29	0.48
	<b>Total Tax</b>	-1.05	0.27	-15.15	-75.77	-75.12
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	4.57	-47.75	-15.15	-75.77	-75.12
10	Profit / (Loss) for the period from discontinued (before tax)	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit / (Loss) for the period from discontinued (after tax)(10-11)</b>	4.57	-47.75	-15.15	-75.77	-75.12
13	<b>Profit / (Loss) for the period (9+12)</b>					
14	<b>Other comprehensive income</b>	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)					
	B. (i) Items that will be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will be reclassified to profit / (loss)					
15	<b>Total comprehensive income and other comprehensive income (13+14)</b>	4.57	-47.75	-15.15	-75.77	-75.12
16	<b>Paid up Equity Share Capital (Face value of Rs. 10 each)</b>	440.56	440.56	440.56	440.56	440.56
17	<b>Earning per equity share (for continuing operations)</b>	0.10	-1.08	-0.34	-1.72	-1.71
	a) Basic EPS(Rs.)	0.10	-1.08	-0.34	-1.72	-1.71
	b) Diluted EPS(Rs.)					
18	<b>Earning per equity share (for discontinued operations)</b>	-	-	-	-	-
	a) Basic EPS(Rs.)	-	-	-	-	-
	b) Diluted EPS(Rs.)					
19	<b>Earning per equity share (for continuing and discontinued operations)</b>	0.10	-1.08	-0.34	-1.72	-1.71
	a) Basic EPS(Rs.)	0.10	-1.08	-0.34	-1.72	-1.71
	b) Diluted EPS(Rs.)					

**AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023**

(Rs.in Lakh except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
1	<b>Segment Revenue (Sales and Other operating income)</b>	66.50	-	25.00	111.50	25.00
	- Construction	-	-	-	-	-
	- Other Goods / Metal related to Construction (Traded)	-	-	-	-	-
	- Other Stock (Traded)	-	-	-	-	-
	- Real Estate Developments	7.33	1.34	2.01	8.93	2.13
	- Others Not Allocated	73.83	1.34	27.01	120.43	27.13
2	<b>Segment Results (Profit from ordinary activities before tax and interest)</b>	42.81	-35.05	-3.54	-20.64	-19.10
	- Construction	-	-	-	-	-
	- Other Goods / Metal related to Construction (Traded)	-	-	-	-	-
	- Other Stock (Traded)	-	-	-	-	-
	- Real Estate Developments	-39.01	-12.14	-12.41	-54.53	-53.23
	- Others Not Allocated	3.80	-47.19	-15.96	-75.17	-72.33
	<b>Total Segment Results</b>					
	Add : Interest Income	-	-	2.01	0.26	2.12
	Less : 1) Interest Expenses	-	-	-0.01	-	-0.15

	2) Other unallocated Expenses	-0.29	-0.29	-1.07	-1.14	-4.30
	<b>Total Profit Before Tax from ordinary activities</b>	<b>3.52</b>	<b>-47.48</b>	<b>-15.03</b>	<b>-76.06</b>	<b>-74.65</b>
<b>3</b>	<b>Segment Assets</b>					
	- Construction	208.50	242.60	242.55	208.50	242.55
	- Other Goods / Metal related to Construction (Traded)	-	25.15	25.15	-	25.15
	- Other Stock (Traded)	-	-	-	-	-
	- Real Estate Developments	-	-	-	-	-
	- Unallocable corporate assets	67.39	80.73	82.11	67.39	82.11
	<b>Total Segment Assets</b>	<b>275.89</b>	<b>348.47</b>	<b>349.81</b>	<b>275.89</b>	<b>349.81</b>
<b>4</b>	<b>Segment Liabilities</b>					
	- Construction	22.16	31.84	10.50	22.16	10.50
	- Other Goods / Metal related to Construction (Traded)	-	-	-	-	-
	- Other Stock (Traded)	-	-	-	-	-
	- Real Estate Developments	-	-	-	-	-
	- Unallocable corporate assets	7.22	74.68	17.03	7.22	17.03
	<b>Total Segment Liabilities</b>	<b>29.38</b>	<b>106.52</b>	<b>27.53</b>	<b>29.38</b>	<b>27.53</b>
	<b>Total Capital Employed (Assets - Liabilities)</b>	<b>246.52</b>	<b>241.95</b>	<b>322.28</b>	<b>246.52</b>	<b>322.28</b>

**Statement of Standalone Audited Financial Results for the Year Ended 31st March, 2023**

(Rs. In Lakhs)

No.	Particular	As at 31-03-2023	As at 31-03-2022
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, plant and equipment	14.38	15.52
	b) Capital work-in-progress	-	-
	c) Intangible assets	-	-
	d) Financial assets		
	i. Investments	0.02	0.02
	ii. Trade receivables	189.29	250.65
	iii. Loan	-	-
	iv. Other Financial Assets	5.43	11.64
	e) Deferred tax Assets (net)	6.45	6.16
	f) Other non-current assets	14.23	14.47
	<b>Total Non-Current Assets</b>	<b>229.80</b>	<b>298.47</b>
2	<b>Current assets</b>		
	a) Inventories	-	2.31
	b) Financial assets		
	i. Trade receivables	-	-
	ii. Cash and cash equivalents	14.73	9.18
	iii. Bank balances other than (ii) above	-	-
	iv. Loans	12.39	12.39
	v. Other financial assets	-	-
	c) Current Tax Asset (Net)	7.94	11.04
	d) Other current assets	11.03	16.43
	<b>Total Current Assets</b>	<b>46.09</b>	<b>51.34</b>
	<b>Total Assets</b>	<b>275.89</b>	<b>349.81</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity share capital	440.56	440.56
	b) Other equity	-194.04	-118.28
	<b>Total Equity</b>	<b>246.52</b>	<b>322.28</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	i. Borrowings	-	-
	ii. Trade Payables		
	- MSME	-	6.81
	- Other than MSME	-	-
	iii. Lease Liabilities		
	b) Provisions	4.95	-
	c) Deferred tax Liabilities (net)	-	-
	d) Other non-current liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>4.95</b>	<b>6.81</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	i. Borrowings	-	12.10
	ii. Trade payables		
	- MSME		
	- Other than MSME	22.34	5.30
	iii. Lease Liabilities		-
	iv. Other financial liabilities	0.43	2.42
	b) Provisions	0.13	-
	c) Current Tax Liability	-	-
	d) Other current liabilities	1.54	0.90
	<b>Total Current Liabilities</b>	<b>24.43</b>	<b>20.71</b>
	<b>Total Equity &amp; Liabilities</b>	<b>275.89</b>	<b>349.81</b>

**Statement of Cash Flows for the period ended 31st March, 2023**

(Rs.in Lakh)



Particulars	As at 31-03-2023	As at 31-03-2022
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
PROFIT BEFORE TAX	-76.06	-74.64
<b>Adjustment For :</b>		
Depreciation	1.14	4.30
Interest Expenses	0.00	0.15
Interest Income	-0.26	-2.12
Operating Profit Before Working Capital Changes	<b>-75.17</b>	<b>-72.31</b>
<b>Adjustment For :</b>		
(Increase) / Decrease in Trade Receivables	61.36	211.98
(Increase) / Decrease in Loan	0.00	62.22
(Increase) / Decrease in Other assets	14.95	13.32
(Increase) / Decrease in Inventories	2.31	0.00
Increase / (Decrease) in Trade payables	10.22	-210.35
Increase / (Decrease) in Other financial liabilities	-1.99	-4.85
Increase / (Decrease) in Provisions	5.07	0.00
Increase / (Decrease) in Other liabilities	0.64	-4.22
<b>Cash generated from Operations</b>	<b>17.39</b>	<b>-4.21</b>
Taxes paid (net of refunds)	0.00	-0.48
<b>Net Cash Flow from Operating Activities</b>	<b>17.39</b>	<b>-4.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	0.00	-0.17
(Purchase) / Sale of Investments	0.00	0.09
Interest Received	0.26	2.12
Interest paid	0.00	-0.15
<b>Net Cash Flow from Investing Activities</b>	<b>0.26</b>	<b>1.89</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	0.00	0.00
Proceeds from / (Repayment of) Long-Term Borrowings	0.00	0.00
Proceeds from / (Repayment of) short -Term Borrowings	-12.10	-0.53
<b>Net Cash Flow from Financing Activities</b>	<b>-12.10</b>	<b>-0.53</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent : (A + B + C)</b>	<b>5.55</b>	<b>-3.34</b>
Cash and Cash equivalents at the beginning of the year	9.18	12.52
Cash and Cash equivalents at the end of the year	<b>14.73</b>	<b>9.18</b>
<b>Cash &amp; Cash Equivalents Comprise:</b>		
Cash on Hand	7.28	7.28
Balance with Banks	7.45	1.90
<b>Total</b>	<b>14.73</b>	<b>9.18</b>

**Notes:**

- The Above Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 17.05.2023
- The above result for the quarter and year ended on 31.03.2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The Limited Review of Audited Financial Results for the Quarter and Year ended March 31, 2023 as required in terms of Clause 33 of SEBI (LODR) Regulations, 2015 has been carried out by Statutory Auditors.
- The financial results for the quarter and year ended 31st March, 2023 have been audited by the statutory auditors of the Company. The Statutory Auditor expressed an unmodified opinion.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
- The above financial results are available on the Company's website [www.purohitconstruction.com](http://www.purohitconstruction.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

For and on behalf of the Board of Directors

*(Signature)*  
**NARENDRA M. PUROHIT**  
 (Chairman & Managing Director)  
 DIN:00755195

Place : Ahmedabad  
 Date : 17/05/2023

