



**ward  
wizard**

Innovations & Mobility Limited  
(Formerly known as Manvijay  
Development Co. Ltd.)  
An ISO 9001 : 2015 Company

Ref: WIML/BSE/BM/2020  
Date: 26<sup>th</sup> October, 2020

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Sub: Outcome of Board Meeting held on 26<sup>th</sup> October, 2020 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd), (Scrip Code: 538970)

Dear Sir/Madam,

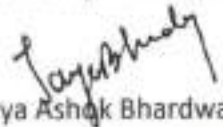
The Board of Directors of the Company in its meeting held on Monday, 26<sup>th</sup> October, 2020 has considered and decided the following matter:

Approved Unaudited the Standalone and consolidated Financial Results along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2020.

The meeting of the Board of the Directors commenced at 02:30 P.M. & concluded at 03:30 P.M.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,  
For Wardwizard Innovations & Mobility Limited  
(Formerly known as Manvijay Development Company Ltd)

  
Jaya Ashok Bhardwaj

(Company Secretary and Compliance Officer)



**CIN NO. - L35100MH1982PLC264042**

**Registered office address -** 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai- 400004( Maharashtra), India

**Corporate Office -** C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

**Email id -** compliance@wardwizard.in **Website -** www.wardwizard.in **Tel No. -** +91 9727755083

**Wardwizard Innovations & Mobility Limited**  
(Formerly Known as Manvijay Development Co. Ltd.)  
CIN: L35100MH1982PLC264042

Registered Office: 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Herniman Circle, Fort, Mumbai-400001  
Corporate Office: C-222, GIDC Makarpura Industrial Estate, Vadodra-390010, Gujarat, India  
Email ID: compliance@wardwizard.in, Tel No. 9727755083, Website: www.manvijay.com

**Standalone Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2020**

(Rupees in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	687.7	351.52	0	1,039.22		10.42
II	Other Income	2.33	0.03	0	2.36	1.46	10.11
III	<b>Total Income (I+II)</b>	<b>690.03</b>	<b>351.55</b>	<b>0</b>	<b>1041.58</b>	<b>1.46</b>	<b>20.53</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	(34.16)	124.67	0	90.51		-203.69
	Purchases of Stock-in-Trade	595.30	143.99	0	739.29		213.62
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		0	0			
	Employee benefits expense	66.80	46.08		114.88	2.08	6.79
	Finance costs	0	0	0	0	0.17	0
	Depreciation and amortization expense	12.39	7.80	0.08	20.19	0.38	0.76
	Other expenses	15.72	13.05	3.89	32.78	6.52	93.30
	<b>Total expenses (IV)</b>	<b>622.05</b>	<b>335.60</b>	<b>3.97</b>	<b>997.65</b>	<b>9.35</b>	<b>110.78</b>
	<b>Profit/(loss) before exceptional items and tax (- IV)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.93</b>	<b>-5.89</b>	<b>-90.25</b>
V	Exceptional items		0	0	0	0	0
VI	<b>Profit/(loss) before tax (V-VI)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.93</b>	<b>-5.89</b>	<b>-90.25</b>
VII	<b>Tax expense:</b>						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0		0	0	0	0.82
	Profit/(loss) for the period from continuing operations (VII-VIII)	27.98	15.95	-3.97	43.93	-5.89	-91.07
IX	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
	Profit/(loss) from Discontinued operations (after tax) (XI-XI)	0	0	0	0	0	0
XII	<b>Profit/(loss) for the period (IX+XI)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.93</b>	<b>-5.89</b>	<b>-91.07</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0		0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0		0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0		0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0		0
	<b>Total Comprehensive Income for the period (XII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.93</b>	<b>-5.89</b>	<b>-91.07</b>
XV	<b>Paid up Equity Share Capital (No of Shares)</b>	<b>2,194.32</b>	<b>2019.32</b>	<b>648</b>	<b>2194.32</b>	<b>648</b>	<b>648.23</b>
	Face Value	10	10	10	10	10	10
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.13	0.08	-0.06	0.20	-0.09	-1.40
	(2) Diluted	0.13	0.08	-0.06	0.20	-0.09	-1.38



	Earnings per equity share (for discontinued operation):						
XVII	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
	Earnings per equity share (for discontinued & continuing operations)						
XVIII	(1) Basic	0.13	0.08	-0.06	0.20	-0.09	-1.40
	(2) Diluted	0.13	0.08	-0.06	0.20	-0.09	-1.38
	(2) Diluted						

For and Behalf of Board of Directors  
Wardwizard Innovations & Mobility Limited  
(Formerly Known as Meevijoy Development Co. Ltd.)

  
Yatin Sanjay Gupta  
Managing Director  
DIN: 87281150



Place: Vadodra  
Date: 28th October, 2020



**Note :**

1. The above un-audited standalone financial results for the quarter and six months ended September 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 26, 2020. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.
4. The Government of India, on September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. Addition in PPE of Rs.93.73 Lacs & Capital WIP of Rs.43.88 lacs during the 01.04.2020 to 30.09.2020.
7. The company has issued Convertible Equity Warrants & it is converted into Share Capital to the tune of Rs. 13.71 Cr on Preferential Basis during the period under consideration.
8. The company has issued 17.50 lacs Equity Shares on Preferential Basis of Rs.10 each with premium of Rs.22 .





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**Unaudited Standalone Statement of Assets and Liabilities for Companies (Other than Banks)**  
(Rupees in Lacs)

	Standalone Statement of Assets and Liabilities	As at 30th September, 2020	As at 31st March, 2020
		(Unaudited)	(Audited)
	Particulars		
<b>A</b>	<b>ASSET</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	115.30	41.76
	(b) Capital work-in-progress	43.88	
	(c) Goodwill		
	(d) other Intangible assets		
	(e) Intangible assets under development		
	(f) investments in subsidiary, joint ventures and associate		
	(F) Non-current Financial Assets	400.00	400.00
	(i) Non-current Investments		
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans	48.78	100.62
	(iv) Other Non-current financial assets		
	<b>Total non-current financial assets</b>	607.95	542.38
	(g) Deferred tax assets (net)	(0.82)	(0.82)
	(h) Other non-current assets	5.22	4.59
	<b>Total non-current assets</b>	<b>612.35</b>	<b>546.15</b>
2	<b>Current Assets</b>		
	(a) Inventories	113.46	203.69
	(b) Current financial assets		
	(i) Current Investments		
	(ii) Trade receivables	33.47	10.42
	(iii) Cash and cash equivalents	286.11	138.68
	(iv) Bank Balance other than cash and cash equivalents		
	(v) Current Loans & Advances	1,593.28	207.72
	(vi) Other current financial assets		
	<b>Total current financial assets</b>	<b>2,026.32</b>	<b>560.51</b>
	(c) Current tax assets (net)		
	(d) Other current financial assets	60.66	35.07
	<b>Total Current assets</b>	<b>2,086.98</b>	<b>595.57</b>
	Non-current assets classified as held for sale		
	Regulatory deferral account debit balance and related		
3	deferred tax Assets		
	<b>Total Assets</b>	<b>2,699.33</b>	<b>1,141.72</b>



<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	Equity attributable to owner of parent		
	(a) Equity share Capital	2,331.20	1,191.08
	(b) Other equity	336.54	(92.40)
	<b>Total Equity attributable to owner of parent</b>	<b>2,667.73</b>	<b>1,098.68</b>
	(c) Non controlling interest	-	-
	<b>Total Equity</b>	<b>2,667.73</b>	<b>1,098.68</b>
<b>2</b>	<b>LIABILITIES</b>		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	(b) Provisions		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Current Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	(9.56)	14.14
	(iii) Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>(9.56)</b>	<b>14.14</b>
	(b) Other current liabilities	3.05	3.68
	(c) provisions	38.11	25.22
	(e) Current tax liabilities (Net)		
	(f) Deferred government grants		
	<b>Total current liabilities</b>	<b>31.60</b>	<b>43.04</b>
	Liabilities directly associated with assets in disposal		
<b>4</b>	group classied as held for sale		
	Regulatory deferral account credit balance and		
<b>5</b>	related deferred tax liability		
	<b>Total liabilities</b>	<b>31.60</b>	<b>43.04</b>
	<b>Total Equity and Liabilities</b>	<b>2,699.33</b>	<b>1,141.72</b>



**Unaudited Statement of Standalone Cash flow Statement for the Half year ended 30th September 2020**

Rs. in Lakhs

Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	41.93	(90.25)
Adjustments for:		
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	20.19	0.76
Depreciation and amortisation expenses	(2.33)	(9.86)
Interest & Dividend Income		
<b>Total</b>	<b>61.79</b>	<b>(99.34)</b>
Adjustments for:		
(Increase)/Decrease in Inventories	90.23	(203.69)
(Increase)/Decrease in other Current Assets	(35.59)	(31.31)
(Increase)/Decrease in Current Assets, Loans & advances and Other non-current assets	(0.63)	(4.36)
(Increase)/Decrease in Trade receivables	(23.05)	(10.42)
(Increase)/Decrease in Current Loans & advances	(1,385.56)	(206.99)
Increase/(Decrease) in Trade payables	(23.70)	10.33
Increase/(Decrease) in other Current Liabilities	(0.63)	3.20
Increase/(Decrease) in other Current Provisions	12.69	25.22
Tax Assets		
CASH GENERATED FROM OPERATIONS	<b>(1,356.04)</b>	<b>(417.93)</b>
Taxes Paid (net of refunds)		
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>(1,294.25)</b>	<b>(517.28)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(137.61)	(41.92)
Purchase of intangibles		
WIP		
Assets acquired through business takeover		
Maturity of bank deposits (having original maturity of more than 12 months)		
Sale of Fixed Assets		
Interest Received		
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>(137.61)</b>	<b>(41.92)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan From Directors		
Interest & Dividend Income	2.53	9.86
Proceeds from Issue of Share Capital	-	543.08
Loan Recovered / paid	53.84	142.65
Proceeds from long term borrowings		
Proceeds from issue of compounding instrument		
Proceeds from short term borrowings		
Repayment of long term borrowings		
Interest paid		
Premium on issue of Shares	385.00	
Proceeds from issue of shares	1,140.12	
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>1,579.29</b>	<b>695.59</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>147.43</b>	<b>136.39</b>
Add: Cash and Cash Equivalents at the beginning of the year	<b>138.68</b>	<b>2.28</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>286.11</b>	<b>138.68</b>
Note:		
1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.		
2. Previous year figures have been regrouped, where necessary to conform to current year's classification		





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**Unaudited Standalone Segment Information for the Quarter Ended 30th September, 2020**

[Rupees in Lacs]

Particulars	3 months ended 30th September 2020	3 months ended 30th June 2018	Corresponding 3 months ended in the previous year 30th September 2017	Year to date figure for current period ended 30th September 2020	Year to date figure for current period ended 30th September 2017	Year Ended 31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (Net sale/income from each segment should be disclosed under this head)						
(a) Segment - A	545.78	-	-	-	-	-
(b) Segment - B	141.92	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment - ...	-	-	-	-	-	-
(e) Unallocated	2.93	-	-	-	-	-
<b>Total</b>	<b>690.63</b>	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income from Operations</b>	<b>690.63</b>	-	-	-	-	-
<b>2. Segment Results (Profit/(Loss) before tax and interest from Each segment)</b>						
(a) Segment - A	22.21	-	-	-	-	-
(b) Segment - B	3.77	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment - ...	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>27.98</b>	-	-	-	-	-
Less: (i) Interest**	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>27.98</b>	-	-	-	-	-
<b>3. Capital Employed (Segment assets)</b>						
(a) Segment - A	2,342.19	-	-	-	-	-
(b) Segment - B	557.54	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment - ...	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,900.33</b>	-	-	-	-	-
<b>3. Capital Employed (Segment Liabilities)</b>						
(a) Segment - A	2,342.19	-	-	-	-	-
(b) Segment - B	557.54	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment - ...	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,900.33</b>	-	-	-	-	-

\*Strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.







CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt  
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani  
CA. Janak Shah CA. Hitesh Shah

H. O. : 402, CAPRI HOUSE, 8/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT  
R. C. DUTT ROAD, VADODARA-390 007  
PHONE : 0265-2325561 MOBILE : 98251 24489  
E-MAIL : vca.rutvij@gmail.com  
Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited  
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to**  
**The Board of Directors**  
**WARDWIZARD INNOVATIONS & MOBILITY LIMITED**  
(Formerly Known as Manvijay Development Co. Ltd.)

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter  
ended 30<sup>th</sup> September, 2020 and Year to end date from 1<sup>st</sup> April, 2020 to  
30<sup>th</sup> September, 2020.**

We have reviewed the accompanying statement of unaudited financial results of Ward wizard innovations & Mobility Ltd (Formerly Known as Manvijay Development Co. Ltd.) for the Quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the board of directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

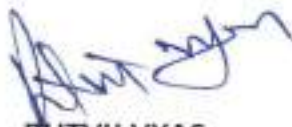


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For VCA & ASSOCIATES**  
**Chartered Accountants**



**RUTVIJ VYAS**  
**(Partner)**  
**M.NO. 109191**



**UDIN:20109191AAAAFH9063**  
**Date: 26/10/2020**  
**Place: Vadodara**

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**Consolidated Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2020**  
(Rupees in Lacs)

	Particulars	Quarter ended			Half Year Ended		
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	687.7	351.52	0	1039.22		10.42
II	Other Income	2.33	0.03	0	2.36	3.46	16.11
III	<b>Total Income (I+II)</b>	<b>690.03</b>	<b>351.55</b>	<b>0</b>	<b>1041.58</b>	<b>3.46</b>	<b>26.53</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	34.16	124.67	0	80.53		-203.88
	Purchases of Stock-in-Trade	595.30	143.99	0	729.29		213.62
	Changes in inventories of finished goods		0	0			
	Employee benefits expense	68.80	46.08	0	114.88	2.18	6.79
	Finance costs		0	0		0.57	0
	Depreciation and amortisation expense	12.39	7.80	0.08	20.19	0.18	0.76
	Other expenses	19.72	13.06	3.99	32.78	0.97	94.35
	<b>Total expenses (IV)</b>	<b>642.05</b>	<b>335.60</b>	<b>3.97</b>	<b>947.63</b>	<b>3.83</b>	<b>111.63</b>
	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.95</b>	<b>-6.34</b>	<b>-81.10</b>
V	Exceptional Items						
VI	<b>Profit/(loss) before tax (V-VI)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.95</b>	<b>-6.34</b>	<b>-81.10</b>
VII	Tax expense:						
	(1) Current tax	0	0	0	0	0	0.82
	(2) Deferred tax	0	0	0	0	0	
IX	<b>Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.95</b>	<b>-6.34</b>	<b>-81.92</b>
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.95</b>	<b>-6.34</b>	<b>-81.92</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and Other Comprehensive Income for the period</b>	<b>27.98</b>	<b>15.95</b>	<b>-3.97</b>	<b>43.95</b>	<b>-6.34</b>	<b>-81.92</b>
	<b>Paid up Equity Share Capital (No of Shares)</b>	<b>2321.2</b>	<b>2156.2</b>	<b>448</b>	<b>2321.2</b>	<b>648</b>	<b>1191.08</b>
	<b>Face Value</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
	<b>Earnings per equity share (for continuing operations)</b>						
	(1) Basic	0.12	0.074	-0.06	0.19	-0.19	-1.42
	(2) Diluted	0.12	0.074	-0.06	0.19	-0.19	-0.17



XVI	Earnings per equity share (for discontinued operation)						
	(1) Basic	0	0	0	0		0
	(2) Diluted	0	0	0	0		0
XVII	Earnings per equity share (for discontinued & continuing operation)						
	(1) Basic	0.12	0.07	-0.06	0.19	0.10	-3.42
	(2) Diluted	0.12	0.07	-0.06	0.19	0.10	-3.42
	(2) Diluted						

For and Behalf of Board of Directors  
 Wordwired Innovations & Mobility Limited  
 (Formerly Kongsir Masvijay Development Co. Ltd.)

  
 Yatin Sahajay Garg  
 Managing Director  
 DIN: 07201150

Place: Vadodra  
 Date: 20th October, 2020





**Note :**

- 1 The financial results of following entities have been consolidated with the financial results of Wardwizard Innovations & Mobility Ltd (the Company), hereinafter referred to as "the Group": Subsidiaries - Property Trading of India Limited
- 2 The above unaudited standalone financial results for the quarter and six months ended September 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 26, 2020. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.
- 5 The Government of India, on September 30, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance.
- 6 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- 7 Addition in PPE of Rs.93.73 Lacs & Capital WIP of Rs.49.88 lacs during the 01.04.2020 to 30.09.2020.
- 8 The company has issued Convertible Equity Warrants & It is converted into Share Capital to the tune of Rs. 13.71 Cr on Preferential Basis during the period under consideration.
- 9 The company has issued 17.50 lacs Equity Shares on Preferential Basis of Rs.10 each with premium of Rs.22 .



**Wardwizard Innovations & Mobility Limited**  
(Formerly Known as Manvijay Development Co. Ltd.)  
CIN: L35100MH1982PLC264042

**Registered Office: 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort,  
Mumbai-400001**

**Corporate Office: C-222, GIDC Makarpura Industrial Estate, Vadodra-390010,  
Gujarat, India**

**Email ID: compliance@wardwizard.in , Tel No. 9727755083, Website: www.manvijay.com**

**Unaudited Consolidated Statement of Assets and Liabilities for Companies (Other than Banks)**

(Rupees in Lacs)

	Consolidated Statement of Assets and Liabilities	As at 30th September, 2020	As at 31st March, 2020
	Particulars	(Unaudited)	(Audited)
<b>A</b>	<b>ASSET</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	115.30	41.76
	(b) Capital work-in-progress	45.88	
	(c) Goodwill		
	(d) Other Intangible assets		
	(e) Intangible assets under development		
	(f) Investments in subsidiary, joint ventures and associate		
	(g) Non-current Financial Assets		
	(i) Non-current investments	1.00	1.00
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans	439.28	491.12
	(iv) Other Non-current financial assets		
	<b>Total non-current financial assets</b>	599.46	535.88
	(g) Deferred tax assets (net)	(0.82)	(0.82)
	(h) Other non-current assets	5.22	4.59
	<b>Total non-current assets</b>	<b>603.86</b>	<b>537.65</b>
2	<b>Current Assets</b>		
	(a) Inventories	113.46	203.69
	(b) Current financial assets		
	(i) Current investments		
	(ii) Trade receivables	33.47	10.42
	(iii) Cash and cash equivalents	286.60	139.16
	(iv) Bank Balance other than cash and cash equivalents	-	
	(v) Current Loans	1,595.28	207.72
	(vi) Other current financial assets		
	<b>Total current financial assets</b>	<b>2,026.80</b>	<b>560.99</b>
	(c) Current tax assets (net)	-	
	(d) Other current financial assets	60.66	35.07
	<b>Total Current assets</b>	<b>2,087.46</b>	<b>596.06</b>
	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	
	<b>Total Assets</b>	<b>2,691.32</b>	<b>1,133.7</b>



B	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity attributable to owner of parent		
	(a) Equity share Capital	2,331.20	1,191.08
	(b) Other equity	305.81	(123.00)
	<b>Total Equity attributable to owner of parent</b>	<b>2,637.01</b>	<b>1,068.08</b>
	(c) Non controlling interest	21.11	20.99
	<b>Total Equity</b>	<b>2,658.12</b>	<b>1,089.07</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	(b) Provisions		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current liabilities</b>		
	(a) Current Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	(9.56)	15.74
	(iii) Other current financial liabilities		
	<b>Total current financial liabilities</b>	<b>(9.56)</b>	<b>15.74</b>
	(b) Other current liabilities	4.65	9.68
	(c) provisions	38.11	25.22
	(e) Current tax liabilities (Net)		
	(f) Deferred government grants		
	<b>Total current liabilities</b>	<b>33.20</b>	<b>44.64</b>
	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balance and related deferred tax liability		
5	<b>Total Liabilities</b>	<b>33.20</b>	<b>44.64</b>
	<b>Total Equity and Liabilities</b>	<b>2,691.32</b>	<b>1,133.7</b>



**Unaudited Statement of Consolidated Cash flow Statement for the Half year ended 30th September 2020**

Rs. in Lakhs

Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	43.93	(91.10)
Adjustments for:		
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		
Depreciation and amortisation expenses	20.19	0.76
Interest & Dividend Income	(2.33)	9.86
<b>Total</b>	<b>61.79</b>	<b>(80.48)</b>
Adjustments for:		
(Increase)/Decrease in Inventories	90.23	(203.69)
(Increase)/Decrease in other Current Assets	(25.59)	(31.32)
(Increase)/Decrease in Current Assets, Loans & advances and Other non-current assets	(0.63)	(4.26)
(Increase)/Decrease in Trade receivables	(23.05)	(10.42)
(Increase)/Decrease in Current Loans & advances	(1,385.56)	(206.99)
Increase/(Decrease) in Trade payables	(25.30)	10.73
Increase/(Decrease) in other Current Liabilities	0.97	3.30
Increase/(Decrease) in other Current Provisions	12.89	25.22
Tax Assets		
CASH GENERATED FROM OPERATIONS	<b>(1,356.04)</b>	<b>(417.43)</b>
Taxes Paid (net of refunds)		
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>(1,294.25)</b>	<b>(497.91)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(137.61)	(41.92)
Purchase of intangibles		
WIP		
Assets acquired through business takeover		
Maturity of bank deposits (having original maturity of more than 12 months)		
Sale of Fixed Assets		
Interest Received		
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>(137.61)</b>	<b>(41.92)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan From Directors		
Interest & Dividend Income	2.33	(9.86)
Proceeds from issue of Share Capital	-	-
Loan Recovered / paid	51.84	142.65
Proceeds from long term borrowings		
Proceeds from issue of compounding instrument		
Proceeds from short term borrowings		
Repayment of long term borrowings		
Interest paid		
Premium on issue of Shares	385.00	
Proceeds from issue of shares	1,140.12	543.08
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>1,579.29</b>	<b>675.88</b>
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>147.43</b>	<b>136.04</b>
Add: Cash and Cash Equivalents at the beginning of the year	<b>139.16</b>	<b>3.12</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>286.59</b>	<b>139.16</b>

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification





**Wardwizard Innovations & Mobility Limited**  
(Formerly Known as Manojay Development Co. Ltd.)

CIN: L35100MH1982PLC354042

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Corporate Office: C-222, GIDC Mahapura Industrial Estate, Vadodra-390010, Gujarat, India

Email ID: compliance@wardwizard.in , Tel No. 9727735083, Website: www.manoyajy.com

**Unaudited Consolidated Segment Information for the Quarter ended 30th September 2020**

(Rupee in Lakhs)

Particulars	3 months ended 30th September 2020	3 months ended 30th June 2020	Corresponding 3 months ended in the previous year 30th September 2019	Year to date figure for current period ended 30th September 2020	Year to date figure for current period ended 30th September 2019	Year ended 31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1. Segment Revenue:</b>						
Net sales/Income from each segment should be disclosed under this head:						
(a) Segment - A	581.78	-	-	-	-	-
(b) Segment - B	341.52	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment -	2.50	-	-	-	-	-
(e) Unallocated	890.02	-	-	-	-	-
<b>Total</b>	<b>1815.82</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less: Other Segment Revenue</b>	<b>890.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net sales/Income from Operations</b>	<b>925.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. Segment Results (Profit/(Loss)) before tax and interest from each segment:</b>						
(a) Segment - A	22.22	-	-	-	-	-
(b) Segment - B	5.77	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment -	-	-	-	-	-	-
(e) Unallocated	22.98	-	-	-	-	-
<b>Total</b>	<b>51.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less: (i) Interest**</b>						
(ii) Other Un-allocable expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit before tax</b>	<b>51.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3. Capital Employed</b>						
(a) Segment - A	3,135.80	-	-	-	-	-
(b) Segment - B	555.49	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment -	-	-	-	-	-	-
(e) Unallocated	3,891.32	-	-	-	-	-
<b>Total</b>	<b>7,582.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Capital Employed (Segment Liabilities)</b>						
(a) Segment - A	3,135.80	-	-	-	-	-
(b) Segment - B	555.49	-	-	-	-	-
(c) Segment - C	-	-	-	-	-	-
(d) Segment -	-	-	-	-	-	-
(e) Unallocated	3,891.32	-	-	-	-	-
<b>Total</b>	<b>7,582.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Table off balance is not applicable

A Profit/Loss before tax and after interest in case of segments having operations which are primarily off financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily off financial nature.





# VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmbhatt  
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani  
CA. Janak Shah CA. Hitesh Shah

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H. O. : 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
**WARDWIZARD INNOVATIONS & MOBILITY LIMITED**  
(Formerly Known as Manvijay Development Co. Ltd.)

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2020 and Year to end date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Wardwizard Innovations & Mobility Limited (formerly Known as Manvijay Development Co. Ltd.)** and its subsidiaries, and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended **30<sup>th</sup> September, 2020** and for the period from **1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **30<sup>th</sup> September, 2020** and the corresponding period from **1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020** as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the





Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information of the following subsidiary:

Name of the Entity	Relation
Property Trading of India Limited	Subsidiary


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of **Property Trading of India Limited** which is subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.3,91,98,562.71 as at 30.09.2020 and total revenues NIL, total net profit/(loss) after tax NIL and total comprehensive income / loss NIL for the quarter ended 30.09.2020 and for the period from 01.04.2020 to 30.09.2020, respectively, as considered in the consolidated unaudited financial results.



Our conclusion on the Statement is not modified in respect of the above matters.

For VCA & ASSOCIATES  
Chartered Accountants



RUTVIJ VYAS  
(Partner)  
M.NO. 109191



UDIN:20109191AAAAFI4052  
Date: 26/10/2020  
Place: Vadodara