



MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg. Office No. 701/B, 7th Floor, Plantinum Arcade, J.S.S. Road, Near Girgaon Church, Charni Road, Mumbai - 400004. Maharashtra Email: manvijaydcl@yahoo.com Website: www.manvijay.com
CIN : L45208MH1982PLC264042

Date: - 14th November, 2019

To,
BSE Limited
Listing Compliance
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Sub: Outcome of Board Meeting held on 14th November, 2019 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Ref: - Manvijay Development Company Ltd.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Thursday 14th November, 2019 has considered and taken on record the following matters;

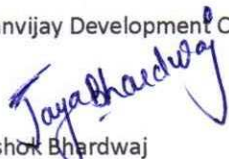
- 1) Approved Standalone and consolidated unaudited financial results along with the Limited Review Report for the quarter and half year ended 30th September, 2019.
- 2) Appointment of Mr. Sajid Malek (DIN: 07274241) as additional director (Non-Executive & Independent) of the Company who shall hold office upto the date of the ensuing General Meeting of the Company and he does not have any relationship with other directors of the Company. (Brief profile of the Additional Director is enclosed).

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 15:00 P.M.

Kindly take a note of the same.

Thanking you,

For Manvijay Development Company Ltd


Jaya Ashok Bhardwaj
(Company Secretary & Compliance Officer)



Name of the Company
CIN

Address
Tel No.
Mail ID
Website

Manvijay Development Company Limited
L45208MH1982PLC264042
701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai Mumbai City
MH 400004 IN
022-23614144
manvijaydcl@yahoo.com
www.manvijay.com

Consolidated Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2019

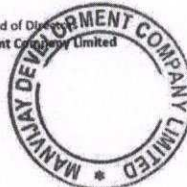
(Rupees in Lacs)

	Particulars	Quarter ended		Half year ended		Year ended
		30th September, 2019	30th June, 2019	30th September, 2019	30th September, 2019	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	-	-	-	-
II	Other Income	-	3.46	3.45	3.46	6.91
III	Total Income (I+II)	-	3.46	3.45	3.46	6.91
IV	EXPENSES					
	Cost of materials consumed					
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress					
	Employee benefits expense		2.08	2.97	2.08	5.37
	Finance costs		-	-	0.37	-
	Depreciation and amortization expense	0.08	0.30	0.13	0.38	0.26
	Other expenses	3.89	3.45	3.51	6.97	6.14
	Total expenses (IV)	3.97	5.83	6.61	9.80	11.77
V	Profit/(loss) before exceptional items and tax (I-IV)	(3.97)	(2.37)	(3.16)	(6.34)	(4.86)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(3.97)	(2.37)	(3.16)	(6.34)	(4.86)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Current tax expenses relating to prior years	-	-	0.20	-	0.20
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(3.97)	(2.37)	(3.36)	(6.34)	(5.06)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(3.97)	(2.37)	(3.36)	(6.34)	(5.06)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(3.97)	(2.37)	(3.36)	(6.34)	(5.06)
	Paid up Equity Share Capital (No of Shares)	648.00	648.00	648.00	648.00	648.00
	Face Value					
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.06)	(0.04)	(0.05)	(0.10)	(0.08)
	(2) Diluted	(0.06)	(0.04)	(0.05)	(0.10)	(0.08)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic					
	(2) Diluted					



Place: Vadodara
Date: 14/11/2019

For and behalf of Board of Directors
Manvijay Development Company Limited
Yatin Gupta
Director
DIN: 07261150



Note :

- 1 The financial results of following entities have been consolidated with the financial results of Manvijay Development Company Limited (the Company), hereinafter referred to as "the Group":
Subsidiaries - Property Trading of India Limited
- 2 The above un-audited standalone financial results for the quarter and six months ended September 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2019. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.
- 5 The Government of India, on September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance
- 6 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.



Name of the Company
CIN

Address
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Unaudited Consolidated Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th September, 2019	As at 31st March, 2019
Particulars		(Unaudited)	(Audited)
A ASSEST			
1 Non-current assets			
(a) Property, plant and equipment		0.06	0.06
(b) Capital work-in-progress			
(c) Goodwill			
(c) other Intangible assets		0.16	0.54
(d) Intangible assets under development			
(e) Investments in subsidiary, joint ventures and associate			
(f) Non-current Financial Assets		608.24	638.25
(i) Non-current Investments			
(ii) Non-current Trade receivables			
(iii) Non-current Loans			
(iv) Other Non-current financial assets			
Total non-current financial assets		608.45	638.85
(g) Deferred tax assets (net)		-	
(h) Other non-current assets		0.23	0.23
Total non-current assets		608.68	639.08
2 Current Assets			
(a) Inventories		-	
(b) Current financial assets			
(i) Current Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents		1.96	3.12
(iv) Bank Balance other than cash and cash equivalents		-	
(v) Current Loans			
(vi) Other current financial assets		1.87	0.73
Total current financial assets		3.83	3.85
(c) Current tax assets (net)		-	
(d) Other current financial assets		-	
Total Current assets		3.83	3.85
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets			
3 Total Assets		612.51	642.93



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	648.00	648.00
	(b) Other equity	(39.56)	(31.47)
	Total Equity attributable to owner of parent	608.44	616.53
	(c) Non controlling interest	-	21.39
	Total Equity	608.44	637.92
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	Total non-current liabilities	-	-
	(b) Provisions		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	4.07	5.01
	(iii) Other current financial liabilities		
	Total current financial liabilities	4.07	5.01
	(b) Other current liabilities		
	(c) provisions		
	(e) Current tax liabilities (Net)		
	(f) Deferred government grants		
	Total current liabilities	4.07	5.01
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale		
	Regulatory deferral account credit balance and related deferred		
5	tax liability		
	Total liabilities	4.07	5.01
	Total Equity and Liabilities	612.51	642.93

Place: Vadodara
Date:14/11/2019



For and behalf of Board of Directors
Manoj Development Company Limited

Yatin Gupta
Director
DIN:07261150



Unaudited Statement of Consolidated Cash flow Statement for the Half year ended 30th Septemebr 2019

Particulars	For the year ended 30.09.2019	For the year ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	(6.34)	(16.83)
Adjustments for:		
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	-	
Depreciation and amortisation expenses	0.38	0.44
Interest income	3.46	13.60
Preliminary Exp Write off		3.88
Adjustments for:		
(Increase)/Decrease in other Current Assets	(1.14)	-
Increase/(Decrease) in Trade payables	(0.94)	0.48
(Increase)/Decrease in Current Assets, Loans & advances and Other non-current assets	6.88	0.22
Increase/(Decrease) in other Current Liabilities	-	(1.54)
Tax Assets	-	0.93
CASH GENERATED FROM OPERATIONS	-	-
Taxes Paid (net of refunds)	-	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	2.30	1.17
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Purchase of Investments	-	(0.25)
FD WITH HDFC Bank	-	(0.10)
Assets acquired through business takeover	-	-
Maturity of bank deposits (havind original maturity of more than 12 months)	-	-
Sale of Fixed Assets	-	0.84
Interest Received	-	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-	0.49
C.CASH FLOW FROM FINANCING ACTIVITIES		
Loan From Directors	-	(9.69)
Interst Income	(3.46)	(13.60)
Loan Recovered	-	20.77
Proceeds from long term borrowings	-	-
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Interest paid	-	-
Premium on issue of Shares	-	-
Proceeds from issue of shares	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	(3.46)	(2.52)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1.16)	(0.85)
Add:Cash and Cash Equivalents at the beginning of the year	3.12	3.97
Cash and Cash Equivalents at the end of the year	1.96	3.12

Place: Vadodara
Date:14/11/2019



For and behalf of Board of Directors
Manvijay Development Company Limited


Yatin Gupte
Director
DIN:07261150



1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

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503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007
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Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to Board of Directors of Manvijay Development Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Manvijay Development Company Limited** for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement Includes the unaudited financial information of the following subsidiary :

Name of the Entity	Relation
Property Trading of India Limited	Subsidiary

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

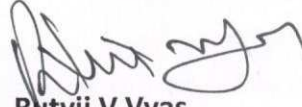


(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



For **VCA & Associates**
Chartered Accountants
Firm Registration No: 0114414W


Rutvij V Vyas

Partner

Membership No:109191

UDIN: 19109191AAAAFG4661

Place: Vadodara

Date: 14/11/2019