



Innovations & Mobility Limited
An ISO 9001 : 2015 Company

REF: WIML/BSE/FINANCIAL RESULT/AUGUST-2022

Date: 01st August, 2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited

Sub: Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

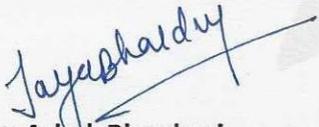
The Board of Directors of the Company in its meeting held on 01st August, 2022 has considered and approved the following matters:

Standalone unaudited Financial Results for the Quarter ended 30th June, 2022 along with Limited Review Report of the Statutory Auditors. The Limited Review Report is submitted with unmodified opinion (free from any qualifications) and declaration is enclosed.

The Board meeting commenced at 01:30 P.M. & concluded at 02:30 P.M.

You are requested to take on record the aforesaid information for your reference and record.

For Wardwizard Innovations & Mobility Limited


Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer



CIN No.- L35100MH1982PLC264042

Registered Office Address - 401, Floor- 4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai - 400001 (Maharashtra), India

Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | Website - www.wardwizard.in | Compliance No. - +91 9727755083 | HQ Number : 02668352000



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
CA. Janak Shah CA. Hitesh Shah

H. O : 402, CAPRI HOUSE, B/H. EXPRESS HOTEL, ALKAPURI, VADODARA-390 007

503, STERLING CENTRE, BESIDE CENTRE POINT
R. C. DUTT ROAD, VADODARA-390 007

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E-MAIL : vca.rutvij@gmail.com

Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2022 and Year to end date from 1st April, 2022 to 30th June, 2022

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** for the quarter ended 30th June 2022 and year to date from 1st April, 2022 to 30th June, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

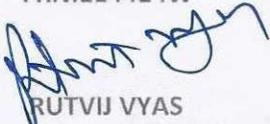
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W


RUTVIJ VYAS
(Partner)



M.NO. 109191
UDIN: 22109191ANZLKJ3323
Date: 01/08/2022
Place: Vadodara



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

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Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: 9727755083

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2022

(Amount in Lacs)					
	Particulars	Quarter ended			Financial Year ended
		30-Jun-22 Unaudited	31-Mar-22 Audited (Refer Note No 4)	30-Jun-21 Unaudited	31-Mar-22 Audited
I	Revenue From Operations	5466.49	8149.29	1145.71	18456.10
II	Other Income	6.10	29.79	7.28	57.97
III	Total Income (I+II)	5472.59	8179.08	1152.99	18514.07
IV	EXPENSES				
	Cost of materials consumed	4689.27	7151.13	831.50	15818.13
	Purchases of Stock-in-Trade	0.00	0.00	0.00	9.63
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-31.12	13.46	16.00	26.31
	Employee benefits expense	191.35	194.15	108.89	613.23
	Finance costs	0	0	0	0
	Depreciation and amortization expense	86.33	85.93	38.27	233.30
	Other expenses	258.45	213.94	87.66	599.30
	Total expenses (IV)	5194.28	7658.61	1082.32	17299.89
V	Profit/(loss) before exceptional items and tax (I- IV)	278.30	520.47	70.67	1214.18
VI	Exceptional Items			0	0
VII	Profit/(loss) before tax (V-VI)	278.30	520.47	70.67	1214.18
VIII	Tax expense:				
	(1) Current tax	72.36	225.75	0.00	400.00
	(2) Deferred tax	0.00	-33.54	0.00	-33.54
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	205.94	328.26	70.67	847.72
X	Profit/(loss) from discontinued operations			0	
XI	Tax expense of discontinued operations			0	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	205.94	328.26	70.67	847.72
XIV	Other Comprehensive Income		0.06		0.06
	A (i) Items that will not be reclassified to profit or loss	0.00	0.08	0.00	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	-0.02	0.00	-0.02
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	205.94	328.20	70.67	847.66
	Paid up Equity Share Capital (No of Shares)	2620.52	2620.52	2194.32	2620.52



	Face Value	1	1	1	1
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.08	0.14	0.03	0.35
	(2) Diluted	0.08	0.14	0.03	0.35
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	0.08	0.14	0.03	0.35
	(2) Diluted	0.08	0.14	0.03	0.35

Note:

1	The above Standalone un-audited financial results for the quarter ended 30th June 2022 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 1st August 2022.
2	The previous period figures have been regrouped/reclassified wherever necessary, to correspond with those the current period's classification.
3	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
4	The Figure of the three months ended 31/03/2022 are arrived at as difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.
5	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely EV segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
7	During the period, The company has acquired land worth of RS.145.30 Lakhs for take step toward set up creating Electric Vehicle Ancillary Cluster as per announcement by the company and signs MoU with the Government of Gujarat.
8	Additions in PPE is Rs.415.76 Lakhs and in Intangible Rs.12.35 Lakhs and In WIP Rs.2.63 Lakhs for Pre- Construction activity during the period Apr-22 to June-22
9	As on 30.06.2022 Total No. of shares held is 26,20,52,303 out of which 25,63,82,000 shares are fully paid up and 56,70,303 shares are partly paid up.
10	The above financial results are also available on the Company's website http://www.wardwizard.in and BSE Limited's website www.bseindia.com
11	No Investors complaint remains pending at the quarter ended on 30th June, 2022
12	Provision for Deferred Tax Liability, if any will be considered half yearly.
13	56,70,303 Nos. of Equity share allotted during Rights issue and the company has called up and received Rs. 41/- per Share on application. Total amount received from Rights issue is Rs. 23,24,82,423/-, amount transferred to Share capital is Rs. 28,35,151.50/- (Rs. 0.50 per Share) and Premium on Issue of Rs. 22,96,47,271.50/- is transferred to Securities Premium account. As on 31.03.2022, Rs. 15,96,11,730 was Unutilized out of Rs. 23,24,82,423/-.
	During 1st Quarter of F.Y 2022-23, unutilized amount of Rights Issue were fully utilized.

FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Place: Vadodara
Date: 01st August, 2022



Yatin Sanjay Gupte
Managing Director
07261150



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

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Unaudited Segment Information for the Quarter ended 30th June 2022

(Amount in Lacs)

Particulars	Quarter ended			Financial Year Ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – A Joy E Bike	NA	8075.53	970.79	18076.57
(b) Segment – B Vyom	NA	13.76	0.00	14.30
(c) Segment – C Sale of services	NA	51.82	174.92	357.05
(d) Segment....	NA	0.00	0.00	
e) Unallocated	NA	37.97	7.28	66.15
Total		8179.08	1152.99	18514.07
Less: Inter Segment Revenue				
Net sales/Income From Operations				
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – A Joy E Bike	NA	513.54	59.50	1185.49
(b) Segment – B Vyom	NA	0.90	0.00	0.94
(c) Segment – C Sale of services	NA	3.55	10.72	23.42
e) Unallocated	NA	2.49	0.45	4.34
Total		520.47	70.67	1214.18
Less: i) Interest**				
(ii) Other Un-allocable Expenditure net off	NA			
(iii) Un-allocable income				
Total Profit Before Tax		520.47	70.67	1214.18
3. Capital Employed (Segment assets)				
(a) Segment – A Joy E Bike	NA	17505.44	4017.87	17505.44
(b) Segment – B Vyom	NA	13.84		13.84
(c) Segment – C Sale of services	NA	345.77	723.95	345.77
e) Unallocated	NA	64.06	30.14	64.06
	NA	17929.11	4771.96	17929.11
3. Capital Employed (Segment Liabilities)				
(a) Segment – A Joy E Bike	NA	17505.44	4017.87	17505.44
(b) Segment – B Vyom	NA	13.84	0	13.84
(c) Segment – C Sale of services	NA	345.77	723.95	345.77
(d) Segment....	NA	0.00	0	
e) Unallocated	NA	64.06	30.14	64.06
Total		17929.11	4771.96	17929.11

* During 1 (First) Quarter of F.Y 2022-23, Segment Reporting is not applicable to the Company.

