



Innovations & Mobility Limited
An ISO 9001: 2015 Company

Ref: WIML/BSE/FINANCIAL RESULTS/MARCH-Q4/2023

Date: 08th May, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 538970
Script ID: WARDINMOBI

Sub: Submission of Audited Financial Results (Standalone & Consolidated) of the Company for the Fourth Quarter and Year ended 31st March, 2023

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e **Monday, 08th May, 2023** has considered and approved the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and Year ended 31st March, 2023.

In this connection, we are submitting herewith the copy of the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and year ended 31st March, 2023 along with copy of the Independent Auditor's Report.

The same is also available on the Company's website at www.wardwizard.in

The Board meeting commenced at 04.00 P.M. & concluded at 06.00 P.M.

Kindly take the same on record.

Thanking You,
For Wardwizard Innovations & Mobility Limited

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer

CIN No.- L35100MH1982PLC264042

Registered Office Address - Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080 Maharashtra India
Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | **Website** - www.wardwizard.in | **Compliance No.** - +91 9727755083 | **HQ Number:** 02668352000



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmabhatt

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Independent Auditors' Report on Audited Consolidated Quarterly Financial Results & Year to Date Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly Known as Manvijay Development Company Limited) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.
(Formerly Known as Manvijay Development Company Limited)**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly Known as Manvijay Development Company Limited)** ("The Holding Company") and its subsidiary the quarter ended 31st March 2023 and for year ended 31st March 2023 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary the Statement:

- a. includes the results of the following entity :

Name of the Entity	Relation
Wardwizard Global PTE LTD (w.e.f. 19/08/2022)	Subsidiary

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2023 and for the year ended 31st March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the **NOTE: 11** which pertain to the period of reporting and its comparable data, of the Consolidated statement of Audited Financial Result for the quarter and year ended 31st March 2023.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(/ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company(/ies) or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective company (/ies).



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of subsidiary whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of **Rs.19.42 Lakhs** as at 31st March 2023, Group's share of total revenue of **Rs. Nil** and, Group's share of total net loss after tax of **Rs. 59.06 Lakhs** for the quarter ended 31st March 2023 and for the period from 19th August 2022 to 31st March 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The standalone audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31st March 2023, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Date :08/05/2023
Place : Vadodara



For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 23109191BGRITW9456



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

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Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Consolidated Statement of Audited Financial Result for the quarter and year ended 31st March 2023

Amount in lak

	Particulars	Quarter ended			Year ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Audited*	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	5054.78	6982.72	NA	23892.60	NA
II	Other Income	20.80	0.00	NA	35.63	NA
III	Total Income (I+II)	5075.57	6982.73	NA	23928.23	NA
IV	EXPENSES					
	Cost of materials consumed	3651.32	5519.34	NA	19332.36	NA
	Purchases of Stock-in-Trade	0.00	0	NA	13.18	NA
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	14.69	25.58	NA	-142.75	NA
	Employee benefits expense	239.86	254.06	NA	896.01	NA
	Finance costs	10.78	48.64	NA	76.68	NA
	Depreciation and amortization expense	179.41	124.55	NA	494.94	NA
	Other expenses	716.26	563.73	NA	1931.73	NA
	Total expenses (IV)	4812.32	6535.89	NA	22602.14	NA
V	Profit/(loss) before exceptional items and tax (I- IV)	263.25	446.85	NA	1326.09	NA
VI	Exceptional Items	0.00	0	NA	0	NA
	Profit/(loss) before tax (V-VI)	263.25	446.85	NA	1326.09	NA
VIII	Tax expense:					
	(1) Current tax	184.87	111.26	NA	0	NA
	(2) Deferred tax	-14.96	0	NA	-14.96	NA
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	93.34	335.59	NA	885.15	NA
X	Profit/(loss) from discontinued operations	0.00	0	NA	0	NA
XI	Tax expense of discontinued operations	0.00	0	NA	0	NA
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0	NA	0	NA
XIII	Profit/(loss) for the period (IX+XII)	93.34	335.59	NA	885.15	NA
XIV	Other Comprehensive Income	-13.42	7.13	NA	2.43	NA
	A (i) Items that will not be reclassified to profit or loss	-18.51	9.64	NA	3.43	NA
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-5.09	2.51	NA	1.00	NA
	B (i) Items that will be reclassified to profit or loss	0.00	0	NA	0.00	NA
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0	NA	0.00	NA
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	79.92	342.72	NA	887.58	NA
	Paid up Equity Share Capital (No of Shares)	2606.94	2604.63	NA	2606.94	NA
	Face Value	1.00	1.00	NA	1.00	NA
XVI	Earnings per equity share (for continuing operation):			NA		NA
	(1) Basic	0.03	0.13	NA	0.34	NA
	(2) Diluted	0.03	0.13	NA	0.34	NA
XVII	Earnings per equity share (for discontinued operation):			NA		NA
	(1) Basic	0.00	0.00	NA	0.00	NA
	(2) Diluted	0.00	0.00	NA	0.00	NA
XVIII	Earnings per equity share (for discontinued & continuing operations)			NA		NA
	(1) Basic	0.03	0.13	NA	0.34	NA
	(2) Diluted	0.03	0.13	NA	0.34	NA



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Note:

1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08/05/2023 .
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the current Quarter ended March 31,2023 and quarter ended March 31,2022 are the balancing figures between the audited figures for the year ended March 31,2023 and March 31,2022 , respectively and published figures for the nine months ended December 31,2022 and December 31,2021,respectively , which were subjected to limited review.
6	Additions in PPE is Rs. 1671.73 Lakhs, WIP Rs. 3.23 Lacs & in Intangible assets of Rs.577.31 Lakhs during the Financial year 2022-2023.
7	The Board of Directors of the Company at its meeting held on 12th December, 2022 approved the conversion and allotment of 24,91,631 partly paid up equity shares face value Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each against 56,70,303 partly paid-up equity shares (originally allotted as partly paid—up equity shares on 15th March, 2022) in pursuant to First and Final Call Money Notice dated Saturday 29th October, 2022. The Company has received Rs. 10,21,56,871/- (Rupees Ten Crores Twenty One Lakhs Fifty Six Thousand Eight Hundred Seventy One only) out of which an amount of Rs. 12,45,815.5/- (Rs. 0.50/- Per Share) transferred to share capital and Rs. 10,09,11,055.5/- (Share Premium) to Securities Premium Account.
8	The Board of Directors of the Company at its meeting held on 31st March, 2023 approved the conversion and allotment of 18,20,269 partly paid up equity shares face value Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each against 31,78,672 partly paid-up equity shares (originally allotted as partly paid—up equity shares on 15th March, 2022) in pursuant to Final Call Money Cum Forfeiture Notice dated Monday 13th February, 2023. The Company has received Rs. 7,46,31,029/- (Rupees Seven Crores Forty Six Lakhs Thirty-One Thousand Twenty Nine only) out of which an amount of Rs. 9,10,134.5/- (Rs. 0.50/- Per Share) transferred to share capital and Rs. 7,37,20,894.5/- (Share Premium) to Securities Premium Account.
9	The Board of Directors of the Company at its meeting held on 31st March, 2023 approved forfeiture of 13,58,403 Partly paid-up Rights Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 41/- per share in pursuant to the Final Call Money-Cum-Forfeiture Notice dated Monday 13th February, 2023.
10	(i) The Company has received amount of Rs. 10,21,56,871/- out of which Rs. 3,23,654/- is still lying in our collection account. (ii) The Company has approved the conversion and allotment of 18,20,269 partly paid-up equity shares of Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each and received the consideration of Rs. 7,46,31,029/- against the shares and the same is still lying in the Company's Separate Account. (iii) The Company has received excess amount pursuant to Final Call Money Cum Forfeiture Notice dated 13th February, 2023 and to be refunded to respected shareholders as per copy of working which were received from the Registrar to the issue of the Company.

Amount in lakhs

	Original Object	Original Allocation	Funds Utilised	Funds Unutilised		
	Used as per object of working capital purposes & General corporate purposes.	17,68,04,599	10,18,33,217	7,49,71,382		
11	The Company has formed wholly owned subsidiary namely Wardwizard Global PTE Ltd for the purpose of R & D in the field of Battery Cell Manufacturing in the month of Oct 2022 by Subscribing 10,000 Shares of the same. The above Quarter consolidated Financial results includes , only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company- incorporated on 19.08.2022) financial results , hence earlier periods financial results are not entirely comparable and in such senerio prior period comparable are not given .During the FY 2022-23 Global PTE Ltd. Subsidiary of the company made a loss of Rs. 59.06 Lacs .					
12	In respect of the year ended March 31, 2023, the Directors recommnd that a dividend of Rs. 0.10 per share be paid on fully paid equity shares. This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.					
13	The above is an extract of the detailed format of results for quarter and year ended March 31, 2023 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2023 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.					

Place: Vadodara
Date: 08th May, 2023



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

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Consolidated Statement of Assets and Liabilities for Companies (Other than Banks)

Amount in lakhs

Standalone Statement of Assets and Liabilities		As at 31st March 2023	As at 31st March, 2022
		Audited	Audited
A ASSEST			
1 Non-current assets			
(a) Property, plant and equipment		4772.24	NA
(b) Capital work-in -progress		3.23	NA
(C) Goodwill			
(c) other Intangible assets		533.82	NA
(d) Intangible assets under development			
(e) Investments in subsidiary, joint ventures and associate			
(f) Non- current Financial Assets			
(i) Non-current Investments			
(ii) Non-current Trade receivables			
(iii) Non-current Loans			NA
(iv) Other Non-current financial assests		54.86	NA
Total non-current financial assets		5364.15	NA
(g) Deferred tax assets (net)		45.03	NA
(h) Other non-current assets		2885.03	NA
Total non-current assets		8294.21	NA
2 Current Assets			
(a) Inventories		6879.38	NA
(b) Current financial assets			
(i) Current Investments			
(ii) Trade receivables		1616.37	NA
(iii) Cash and cash equivalents		1,123.84	NA
(iv) Bank Balance other than cash and cahs equivalents			
(v) Current Loans & Advances		2143.84	NA
(vi) Other corrent financial assets		13.65	NA
Total current financial assets		11777.08	NA
(c) Current tax assets (net)			NA
(d) Other current financial assets		2249.30	NA
Total Current assets		14026.39	NA
Non-current assets classified as held for sale Regulatory deferral 3 account debit balance and related deferred tax Assets			
Total Assets		22320.60	NA
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owner of parent			
(a) Equity share Capital		2,606.94	NA
(b) Other equity		6,211.44	NA
Total Equity attributable to owner of parent		8818.38	NA
(c) Non controlling interest			
Total Equity		8818.38	NA



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2 LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	1200.26	
(ii) Lease Liability	233.30	
(iii) Other non-current financial liabilities		
Total non-current liabilities	1433.56	
(b) Provisions	30.14	NA
(c) Deferred tax liabilities (net)		
(d) Deferred government grants		
(e) Other non-current liabilities		
Total non-current liabilities	1463.70	NA
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings		
(ii) Trade payables	4580.89	NA
(iii) Other current financial liabilities	1.80	NA
Total current financial liabilities	4582.70	NA
(b) Other current liabilities	7079.43	NA
(c) provisions	322.78	NA
(e) Current tax liabilities (Net)	53.63	
(f) Deferred government grants		
Total current liabilities	12038.53	NA
Liabilities directly associated with assets in disposal group		
4 classied as held for sale		
5 Regulatory deferral account credit balance and related deferred tax liability		
Total liabilities	13502.22	NA
Total Equity and Liabilities	22320.60	NA



Date: Vadodara
Place: 08th May, 2023



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

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Consolidated Audited Statement of Cash flow Statement for the year ended 31st March 2023

Particulars	Amount in lakhs	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	1,326.09	NA
Adjustments for:		
Depreciation and amortization expense	494.94	NA
FCTR	(2.43)	
Interest & Dividend received	(3.84)	NA
Profit on sale of Fixed Assets	(20.51)	NA
Other Comprehensive (Income)/Loss	(3.43)	NA
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	1,790.83	NA
Adjustments for:		
CASH GENERATED FROM OPERATIONS		
Inventory	278.53	NA
Trade Receivable	(1,030.73)	NA
Loans & Advances - Current	(634.26)	NA
Other Current Assets	(32.82)	NA
Other Non Current Assets	(1,939.91)	NA
Trade Payables- Current	(2,450.52)	NA
Other Current Liabilities	2,562.15	NA
Other Non Current Financial Assets	0.95	NA
Non-current Loans	188.13	NA
Current -Provisions		NA
Non Current -Provisions	9.29	NA
Other financial Liabilities-Current	1.12	NA
Other financial Assets- Current	(12.75)	NA
Current Tax	(182.64)	NA
Advance Tax Paid	(380.00)	NA
Taxes Paid (net of refunds)		NA
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(1,832.64)	NA
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,671.73)	NA
Purchase of Intangibles	(577.31)	NA
Additions in WIP	(3.23)	NA
Proceeds from sale of property, plant and equipment	89.40	NA
Profit on Sale of Fixed Asset	20.51	NA
Investment in Subsidiary Company		NA
Maturity of bank deposits (havind original maturity of more than 12 months)		NA
Interest Received		NA
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(2,142.36)	NA



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C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Dividend Received	3.84	NA
Proceeds from long term borrowings	1,433.56	NA
Proceeds from issue of compounding instrument		NA
Proceeds from short term borrowings		NA
Share Application Money		NA
Pending Investment Realised	242.00	NA
Dividend Paid	(56.66)	NA
Interest paid		NA
Premium on issue of Shares		NA
Proceeds from issue of shares	1,767.69	NA
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES @	3,390.43	NA
Net Increase in Cash and Cash Equivalents (A+B+C)	(584.57)	NA
Add:Cash and Cash Equivalents at the beginning of the year	1,708.42	NA
Cash and Cash Equivalents at the end of the year	1,123.85	NA

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED



Date: Vadodara
Place: 08th May, 2023

Yatin Sahjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer





Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai Mumbai City MH 400080.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Unaudited Consolidated Segment Information for the Year ended 31st March, 2023

(Rs in Lakhs)

Particulars	3 months ended 31st March 2023	3 months ended 30th December 2022	Corresponding 3 months ended in the previous year 31st March 2022	Year to ended 31st March 2023	Previous year ended 31st March, 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A -Joy E bike	NA	NA	NA	23878.06	NA
(b) Segment – B-Vyom Innovation	NA	NA	NA	14.54	NA
(c) Segment – C- Sale of services	NA	NA	NA	0	NA
e) Unallocated	NA	NA	NA	35.63	NA
Total	NA	NA	NA	23928.23	NA
Less: Inter Segment Revenue					
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A -Joy E bike	NA	NA	NA	1399.96	NA
(b) Segment – B-Vyom Innovation	NA	NA	NA	0.85	NA
(c) Segment – C- Sale of services	NA	NA	NA	0.00	NA
e) Unallocated	NA	NA	NA	2.09	NA
Total	NA	NA	NA	1402.9	NA
Less: i) Interest**				76.68	
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	NA	NA	NA	1326.22	NA
3. Capital Employed (Segment assets)					
(a) Segment – A- Joy E bike	NA	NA	NA	22273.94	NA
(b) Segment – B-Vyom Innovation	NA	NA	NA	13.56	NA
(c) Segment – C- Sale of services	NA	NA	NA	0.00	NA
e) Unallocated	NA	NA	NA	33.24	NA
	NA	NA	NA	22320.74	NA
3. Capital Employed (Segment Liabilities)					
(a) Segment – A -Joy E bike	NA	NA	NA	22273.94	NA
(b) Segment – B-Vyom Innovation	NA	NA	NA	13.56	NA
(c) Segment – C- Sale of services	NA	NA	NA	0.00	NA
e) Unallocated	NA	NA	NA	33.24	NA
Total	NA	NA	NA	22320.74	NA

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.



Date: Vadodara
Place: 08th May, 2023

FOR AND ON BEHALF OF THE BOARD
FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmabhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

Independent Auditors' Report on Audited Standalone Quarterly Financial Results & Year to Date Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly Known as Manvijay Development Company Limited) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.
(Formerly Known as Manvijay Development Company Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** (Formerly Known as Manvijay Development Company Limited) ("the company"), for the quarter and year ended 31st March 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the “**NOTE: 9, 11 and 14**” which relate to forfeiture of shares , investment in wholly owned subsidiary and Operating segment respectively, of the Standalone statement of Audited Financial Result for the quarter and year ended 31st March 2023.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2023 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The standalone audited financial results dealt with this report has been prepared for filing with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31st March 2023, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Date :08/05/2023
Place : Vadodara



For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 23109191BGRITV6314



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai City Maharashtra- 400080, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Standalone Statement of Audited Financial Result for the quarter and year ended 31st March 2023

Amount in lakhs



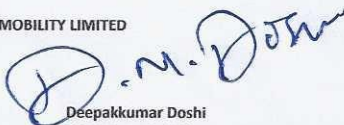
	Particulars	Quarter ended			Year ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Audited*	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	5054.78	6982.72	8149.29	23892.60	18456.10
II	Other Income	21.45	0	29.79	36.27	57.97
III	Total Income (I+II)	5076.22	6982.72	8179.08	23928.87	18514.07
IV	EXPENSES					
	Cost of materials consumed	3650.14	5519.34	7151.13	19331.18	15818.13
	Purchases of Stock-in-Trade	0.00	0	0	13.18	9.63
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	14.69	25.58	13.46	-142.75	26.31
	Employee benefits expense	215.97	225.70	194.15	843.76	613.23
	Finance costs	11.40	48.02	0	76.68	0
	Depreciation and amortization expense	179.41	124.55	85.93	494.94	233.30
	Other expenses	711.90	563.08	213.94	1926.73	599.30
	Total expenses (IV)	4783.51	6506.25	7658.61	22543.72	17299.89
V	Profit/(loss) before exceptional items and tax (I- IV)	292.71	476.47	520.47	1385.15	1214.18
VI	Exceptional Items	0.00	0	0	0	0
VII	Profit/(loss) before tax (V-VI)	292.71	476.47	520.47	1385.15	1214.18
VIII	Tax expense:			0	0	
	(1) Current tax	163.04	133.10	225.75	455.90	400.00
	(2) Deferred tax	-14.96	0	-33.54	-14.96	-33.54
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	144.62	343.38	328.26	944.21	847.72
X	Profit/(loss) from discontinued operations	0.00	0	0	0	0
XI	Tax expense of discontinued operations	0.00	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	144.62	343.38	328.26	944.21	847.72
XIV	Other Comprehensive Income	-13.42	7.13	0.06	2.43	0.06
	A (i) Items that will not be reclassified to profit or loss	-18.51	9.64	0.08	3.43	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-5.09	2.51	-0.02	1.00	-0.02
	B (i) Items that will be reclassified to profit or loss	0.00	0	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	131.20	350.51	328.20	946.64	847.66
	Paid up Equity Share Capital (No of Shares)	2606.94	2604.63	2620.52	2606.94	2620.52
	Face Value	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.05	0.14	0.14	0.36	0.35
	(2) Diluted	0.05	0.14	0.14	0.36	0.35
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	0.05	0.14	0.14	0.36	0.35
	(2) Diluted	0.05	0.14	0.14	0.36	0.35



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Note:						
1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08/05/2023.					
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.					
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.					
4	There are no qualification in the Audit Report issued by the Auditor.					
5	The figures for the current Quarter ended March 31,2023 and quarter ended March 31,2022 are the balancing figures between the audited figures for the year ended March 31,2023 and March 31,2022 , respectively and published figures for the nine months ended December 31,2022 and December 31,2021,respectively , which were subjected to limited review.					
6	Additions in PPE is Rs. 1671.73 Lakhs, WIP Rs. 3.23 Lacs & in Intangible assets of Rs.577.31 Lakhs during the Financial year 2022-2023 due to expansion of production capacity.					
7	The Board of Directors of the Company at its meeting held on 12th December, 2022 approved the conversion and allotment of 24,91,631 partly paid up equity shares face value Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each against 56,70,303 partly paid-up equity shares (originally allotted as party paid—up equity shares on 15th March, 2022) in pursuant to First and Final Call Money Notice dated Saturday 29th October, 2022. The Company has received Rs. 10,21,56,871/- (Rupees Ten Crores Twenty One Lakhs Fifty Six Thousand Eight Hundred Seventy One only) out of which an amount of Rs. 12,45,815.5/-(Rs. 0.50/- Per Share) transferred to share capital and Rs. 10,09,11,055.5/- (Share Premium) to Securities Premium Account.					
8	The Board of Directors of the Company at its meeting held on 31st March, 2023 approved the conversion and allotment of 18,20,269 partly paid up equity shares face value Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each against 31,78,672 partly paid-up equity shares (originally allotted as party paid—up equity shares on 15th March, 2022) in pursuant to Final Call Money Cum Forfeiture Notice dated Monday 13th February, 2023. The Company has received Rs. 7,46,31,029/- (Rupees Seven Crores Forty Six Lakhs Thirty-One Thousand Twenty Nine only) out of which an amount of Rs. 9,10,134.5/- (Rs. 0.50/- Per Share) transferred to share capital and Rs. 7,37,20,894.5/- (Share Premium) to Securities Premium Account.					
9	The Board of Directors of the Company at its meeting held on 31st March, 2023 approved forfeiture of 13,58,403 Partly paid-up Rights Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 41/- per share in pursuant to the Final Call Money-Cum-Forfeiture Notice dated Monday 13th February, 2023.					
10	(i) The Company has received amount of Rs. 10,21,56,871/- out of which Rs. 3,23,654/- is still lying in our collection account. (ii) The Company has approved the conversion and allotment of 18,20,269 partly paid-up equity shares of Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each and received the consideration of Rs. 7,46,31,029/- against the shares and the same is still lying in the Company's Separate Account. (iii) The Company has received excess amount pursuant to Final Call Money Cum Forfeiture Notice dated 13th February, 2023 and to be refunded to respected shareholders as per copy of working which were received from the Registrar to the issue of the Company.					
Amount in lakhs						
	Original Object	Original	Funds Utilised	Funds		
	Used as per object of working capital purposes & General corporate purposes.	17,68,04,599	10,18,33,217	7,49,71,382		
11	The above Financial results includes , investments in foreign subsidiary "Wardwizard Global PTE LTD" (wholly owned subsidiary company -incorporated on 19.08.2022) , hence earlier peiods financial results are not entirely comparable.					
12	In respect of the year ended March 31, 2023, the Directors recommnd that a dividend of Rs. 0.10 per share be paid on fully paid equity shares. This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.					
13	No Investors complaint remains pending at the quarter ended on 31st March 2023					
14	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' . However, different activities in prior years has been shown in Segment Report as attached.					
15	The above is an extract of the detailed format of results for quarter and year ended March 31, 2023 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2023 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.					
<div>Place: Vadodara Date: 08th May, 2023</div> <div><div>FOR AND ON BEHALF OF BOARD WARDWIZARD INNOVATIONS & MOBILITY LIMITED  Yatin Sanjay Gupta Managing Director DIN: 07261150</div><div> Deepakkumar Doshi Chief Financial Officer</div></div>						





Wardwizard Innovations & Mobility Limited

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Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Audited Standalone Statement of Assets and Liabilities for Companies as at March 31, 2023

Amount in lakhs

Standalone Statement of Assets and Liabilities		As at 31st March 2023	As at 31st March, 2022
		Audited	Audited
A ASSEST			
1 Non-current assets			
(a) Property, plant and equipment		4,772.24	3,603.67
(b) Capital work-in -progress		3.23	
(c) Goodwill			
(c) other Intangible assets		533.82	13.17
(d) Intangible assets under development			
(e) Investments in subsidiary, joint ventures and associate		13.94	
(f) Non- current Financial Assets			
(i) Non-current Investments			
(ii) Non-current Trade receivables			
(iii) Non-current Loans			242.00
(iv) Other Non-current financial assets		103.52	53.92
Total non-current financial assets		5,426.75	3,912.75
(g) Defferred tax assets (net)		45.03	30.07
(h) Other non-current assets		2,885.03	945.12
Total non-current assets		8,356.80	4,887.94
2 Current Assets			
(a) Inventories		6,879.38	7,157.91
(b) Current financial assets			
(i) Current Investments			
(ii) Trade receivables		1,616.37	585.63
(iii) Cash and cash equivalents		1,104.43	1,708.42
(iv) Bank Balance other than cash and cahs equivalents			
(v) Current Loans & Advances		2,143.84	1,509.58
(vi) Other current financial assets		13.65	0.90
Total current financial assets		11,757.68	10,962.45
(c) Current tax assets (net)			(137.76)
(d) Other current financial assets		2,249.30	2,216.47
Total Current assets		14,006.98	13,041.17
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets			
Total Assets		22,363.78	17,929.11
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owner of parent			
(a) Equity share Capital		2,606.94	2,592.17
(b) Other equity		6,272.93	3,632.08
Total Equity attributable to owner of parent		8,879.87	6,224.26
(c) Non controlling interest			
Total Equity		8,879.87	6,224.26



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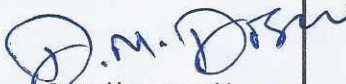
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2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	1,200.26	
	(ia) Lease Liability	233.30	
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	Total non-current liabilities	1,433.56	
	(b) Provisions	30.14	20.84
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	Total non-current liabilities	1,463.70	20.84
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings		
	(ii) Trade paybles	4,578.42	7,031.41
	(iii) Other current financial liabilities	1.80	0.68
	Total current financial liabilities	4,580.22	7,032.09
	(b) Other current liabilities	7,063.58	4,517.28
	(c) provisions	322.78	134.65
	(e) Current tax liabilities (Net)	53.63	
	(f) Deferred government grants		
	Total current liabilities	12,020.21	11,684.01
	Liabilities directly associated with assets in disposal group classied		
4	as held for sale		
	Regulatory deferral account credit balance and related deferred		
5	tax liability		
	Total liabilities	13,483.90	11,704.85
	Total Equity and Liabilities	22,363.78	17,929.11



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer

Date:Vadodara
Place:08th May, 2023





Wardwizard Innovations & Mobility Limited

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Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Standalone Audited Statement of Cash flow Statement for the year ended 31st March 2023

Amount in lakhs

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	1,385.15	1,214.18
Adjustments for:		
Depreciation and amortization expense	494.94	233.30
Interest & Dividend received	(3.84)	(0.11)
Profit on sale of Fixed Assets	(20.51)	-
Other Comprehensive (Income)/Loss	(3.43)	(0.08)
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	1,852.32	1,447.29
Adjustments for:		
CASH GENERATED FROM OPERATIONS		
Inventory	278.53	(6,425.44)
Trade Receivable	(1,030.73)	(296.33)
Loans & Advances - Current	(634.26)	(1,246.26)
Other Current Assets	(32.82)	(1,850.26)
Other Non Current Assets	(1,939.91)	(945.12)
Trade Payables- Current	(2,452.99)	6,103.27
Other Current Liabilities	2,546.30	4,502.65
Other Non Current Financial Assets	0.95	(49.18)
Non-current Loans	-	
Current -Provisions	188.13	89.51
Non Current -Provisions	9.29	13.84
Other financial Liabilities-Current	1.12	0.68
Other financial Assets- Current	(12.75)	0.04
Current Tax	(182.64)	(15.24)
Advance Tax Paid	(380.00)	(245.00)
Taxes Paid (net of refunds)		
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(1,789.47)	1,084.44
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,671.73)	(2,304.26)
Purchase of Intangibles	(577.31)	-
Additions in WIP	(3.23)	-
Proceeds from sale of property, plant and equipment	89.40	-
Profit on Sale of Fixed Asset	20.51	-
Investment in Subsidiary Company	(13.94)	-
Maturity of bank deposits (havind original maturity of more than 12 months)		
Interest Received		
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(2,156.30)	(2,304.26)



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C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Dividend Received	3.84	0.11
Proceeds from long term borrowings	1,433.56	
Proceeds from issue of compounding instrument		
Proceeds from short term borrowings		
Share Application Money		
Pending Investment Realised	193.35	134.84
Dividend Paid	(56.66)	(36.36)
Interest paid		
Premium on issue of Shares		-
Proceeds from issue of shares	1,767.69	2,601.95
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	3,341.78	2,700.55
Net Increase in Cash and Cash Equivalents (A+B+C)	(603.99)	1,480.72
Add:Cash and Cash Equivalents at the beginning of the year	1,708.42	227.70
Cash and Cash Equivalents at the end of the year	1,104.43	1,708.42

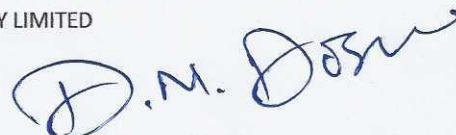
Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED



Yatin Sanjay Gupte
Managing Director
DIN: 07261150



Deepakkumar Doshi
Chief Financial Officer

Date: Vadodara
Place: 08th May, 2023





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wizard**
Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai City Maharashtra- 400080, India.
Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083

Audited Standalone Segment Information for the Year ended 31st March, 2023

(Rs in Lakhs)

Particulars	3 months ended 31st March 2023	3 months ended 30th December 2022	Corresponding 3 months ended in the previous year 31st March 2022	Year to ended 31st March 2023	Previous year ended 31st March, 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A-Joy E bike	NA	NA	8075.53	23878.06	18076.57
(b) Segment – B-Vyom Innovation	NA	NA	13.76	14.54	14.3
(c) Segment – C- Sale of services	NA	NA	51.82	0	357.05
e) Unallocated	NA	NA	37.97	36.27	66.15
Total	NA	NA	8179.08	23928.87	18514.07
Less: Inter Segment Revenue					
Net sales/income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A-Joy E bike	NA	NA	513.54	1458.73	1185.49
(b) Segment – B-Vyom Innovation	NA	NA	0.9	0.89	0.94
(c) Segment – C- Sale of services	NA	NA	3.55	0.00	23.42
e) Unallocated	NA	NA	2.49	2.22	4.34
Total	NA	NA	520.47	1461.83	1214.18
Less: i) Interest**				76.68	
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	NA	NA	520.47	1385.15	1214.18
3. Capital Employed (Segment assets)					
(a) Segment – A-Joy E bike	NA	NA	17505.44	22316.29	17505.44
(b) Segment – B-Vyom Innovation	NA	NA	13.84	13.59	13.84
(c) Segment – C- Sale of services	NA	NA	345.77	0.00	345.77
e) Unallocated	NA	NA	64.06	33.90	64.06
Total	NA	NA	17929.11	22363.78	17929.11
3. Capital Employed (Segment Liabilities)					
(a) Segment – A-Joy E bike	NA	NA	17505.44	22316.29	17505.44
(b) Segment – B-Vyom Innovation	NA	NA	13.84	13.59	13.84
(c) Segment – C- Sale of services	NA	NA	345.77	0.00	345.77
e) Unallocated	NA	NA	64.06	33.90	64.06
Total	NA	NA	17929.11	22363.78	17929.11

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Date: Vadodara
Place: 08th May, 2023

FOR AND ON BEHALF OF THE BOARD
FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED

YATIN SANJAY GUPTA
MANAGING DIRECTOR
DIN: 07261150

Deepak Kumar Doshi
Chief Financial Officer





**ward
wizard**

Innovations and Mobility Limited
An ISO 9001:2015 Company

REF: WIML/BSE/DECLARATION/MAY-2023

Date: 08th May, 2023

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India(Listing
Obligation and Disclosure Requirements) Regulations, 2015("LODR")**

Dear Sir/Madam,

I, Deepakkumar Mineshkumar Doshi, Chief Financial Officer of Wardwizard Innovations & Mobility Limited, hereby declare that the Statutory Auditors of the Company M/S. VCA & Associates, Chartered Accountants (FRN: 0114414W) have issued an Audit Report with unmodified opinion on annual Audited (Standalone and Consolidated) Financial Results of the Company for the Fourth Quarter and Year ended on 31st March, 2023. This declaration is submitted In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,
For Wardwizard Innovations & Mobility Limited

Deepakkumar Doshi
Chief Financial Officer



CIN: L35100MH1982PLC264042

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