

13th February, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Dear Sir/Madam,

Sub.: - Unaudited Financial Results and Limited Review Report for the quarter and nine month ended December 31, 2020 –Outcome of Board Meeting.

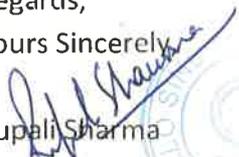
With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors at their meeting has inter alia transacted and approved the Unaudited Financial Results of the Company for the quarter and half year ended December 31, 2020.

Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2020 is enclosed as Annexure.

You are requested to take the above on record.

Regards,

Yours Sincerely,


Rupali Sharma

Company Secretary & Compliance Officer

Encl.: As above

Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2020

PART I		(Rs. In Lakhs)					
Sl.No.	Particulars	3 months ended 31.12.20 (Unaudited)	3 months ended 30.09.20 (Unaudited)	3 months ended 31.12.19 (Unaudited)	9 months ended 31.12.20 (Unaudited)	9 months ended 31.12.19 (Unaudited)	Accounting Year ended 31.03.20 (Audited)
I	Revenue from operations	4,265.43	4066.14	4677.93	11,712.99	13,692.40	18,560.66
II	Other Income	198.45	61.23	115.31	320.78	396.28	525.53
III	Total Income (I + II)	4,463.88	4,127.37	4,793.24	12,033.76	14,088.68	19,086.19
IV	Expenses:						
	(a) Consumption of Provisions and stores	1,450.07	1300.31	1738.83	3,749.21	5,105.58	6,851.33
	(b) Employee benefits expenses	2,392.02	2226.15	2362.60	6,691.52	6,819.49	9,436.76
	(c) Finance costs	37.84	26.27	0.30	90.47	1.32	70.19
	(d) Depreciation and amortisation expenses	71.36	61.09	36.78	204.33	93.14	233.32
	(e) Other expenses	246.60	258.84	333.79	738.87	944.09	1,143.80
	Total Expenses	4,197.89	3,872.67	4,472.30	11,474.40	12,963.62	17,735.40
V	Profit/ (loss) before exceptional items and tax	265.99	254.70	320.94	559.36	1,125.06	1,350.79
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	265.99	254.70	320.94	559.36	1,125.06	1,350.79
VIII	Tax expense:						
	Current Tax	95.00	41.00	92.00	168.00	294.00	324.00
	Previous Year Tax	-	13.92	32.96	13.92	32.96	32.96
	Deferred Tax	(51.17)	47.15	3.66	(17.41)	24.69	(35.30)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	222.16	152.63	192.32	394.85	773.41	1,029.13
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	222.16	152.63	192.32	394.85	773.41	1,029.13
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(19.67)	(19.67)	(1.57)	(59.01)	(4.70)	(71.52)
	B(i) Items that will be reclassified to profit or loss						
XV	Total comprehensive income for the period (XIII+XIV)	202.49	132.96	190.75	335.85	768.70	957.61
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	8.54	5.87	7.40	15.18	29.74	39.58



Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2020

PART II							
Sl.No.	Particulars	3 months ended 31.12.20 (Unaudited)	3 months ended 30.09.20 (Unaudited)	3 months ended 31.12.19 (Unaudited)	9 months ended 31.12.20 (Unaudited)	9 months ended 31.12.19 (Unaudited)	Accounting Year ended 31.03.20 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	16,06,122	-	16,06,122	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	95.50%	-	95.50%	-
	- Percentage of shares (as a % of the total share capital of the company)			61.76%		61.76%	
	b) Non-encumbered						
	- Number of shares	16,81,882	16,81,882	75,760	16,81,882	75,760	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	4.50%	100%	4.50%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	2.91%	64.68%	2.91%	64.68%

Particulars		3 months ended 31.12.20
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2020

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 31.12.20 (Unaudited)	3 months ended 30.09.20 (Unaudited)	3 months ended 31.12.19 (Unaudited)	9 months ended 31.12.20 (Unaudited)	9 months ended 31.12.19 (Unaudited)	Accounting Year ended 31.03.20 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,479.06	1,334.68	1,471.78	3,958.00	4,344.07	6,058.80
	b) Food & Beverages	2,766.53	2,700.44	3,187.70	7,688.76	9,292.93	12,427.59
	c) Others	19.84	31.02	18.45	66.23	55.40	74.27
	Net Sales/Income from Operations	4,265.43	4,066.14	4,677.93	11,712.99	13,692.40	18,560.66
2	Segment Results :						
	a) Management Services	173.33	229.65	90.27	424.90	342.41	441.42
	b) Food & Beverages	132.22	54.01	233.47	230.66	794.55	987.99
	c) Others	(1.72)	(2.68)	(2.51)	(5.73)	(10.57)	(8.43)
	Less: Financial Expenses	37.84	26.27	0.30	90.47	1.32	70.19
	TOTAL PROFIT BEFORE TAX	265.99	254.70	320.94	559.36	1,125.06	1,350.79
3	Segment Assets :						
	a) Management Services	1,375.33	1,402.54	1,296.46	1,375.33	1,296.46	1,509.32
	b) Food & Beverages	5,226.89	5,365.39	4,230.88	5,226.89	4,230.88	5,159.27
	c) Others	422.83	426.90	68.76	422.83	68.76	424.39
	d) Unallocated	1,936.52	1,793.32	1,969.13	1,936.52	1,969.13	2,155.05
	Total Assets	8,961.57	8,988.15	7,565.23	8,961.57	7,565.23	9,248.02
4	Segment Liabilities :						
	a) Management Services	2,688.42	2,561.16	2,026.81	2,688.42	2,026.81	2,459.35
	b) Food & Beverages	5,761.02	5,915.26	5,373.67	5,761.02	5,373.67	6,266.48
	c) Others	353.28	352.87	5.89	353.28	5.89	360.44
	d) Unallocated	158.85	158.86	158.86	158.85	158.86	161.75
	Total Liabilities	8,961.57	8,988.15	7,565.23	8,961.57	7,565.23	9,248.02



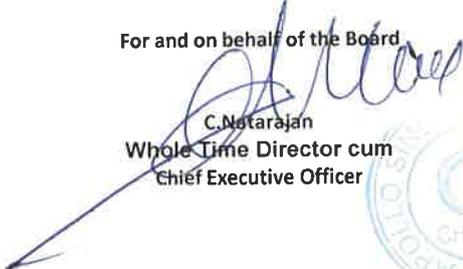
Notes:

- 1 The above Financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 13.02.2021
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on its operations. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the Company, as at the date of approval of financial statements has used internal sources of information and market based intelligence to arrive at expected future performance of the Company.
- 5 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 13.02.2021
PLACE: CHENNAI



For and on behalf of the Board


C. Natarajan
Whole Time Director cum
Chief Executive Officer





Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of M/s. Apollo Sindoori Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. APOLLO SINDOORI HOTELS LIMITED for the quarter ended 31st December 2020 and year to date results for the period 1st April 2020 to 31st December 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066



S Raghavendhar
Partner

Membership No. - 244016

UDIN: 21244016AAAAAZ2811



Place: Chennai
Date: February 13, 2021



Apollo Sindoori

Excellence in Hospitality

Statement of Consolidated Unaudited Financial Results for the Quarter and 9 months ended 31.12.2020

(Rs. in Lakhs)

PART I		3 months ended 31.12.20 (Unaudited)	3 months ended 30.09.20 (Unaudited)	3 months ended 31.12.19 (Unaudited)	9 months ended 31.12.20 (Unaudited)	9 months ended 31.12.19 (Unaudited)	Accounting Year ended 31.03.20 (Audited)
Sl.No.	Particulars						
I	Revenue from operations	4,464.88	4,208.37	4,962.99	12,169.52	14,231.96	19,347.70
II	Other Income	147.95	112.31	179.89	344.84	370.04	519.77
III	Total Income (I + II)	4,612.83	4,320.68	5,142.88	12,514.36	14,602.00	19,867.47
IV	Expenses:						
	(a) Consumption of stores and spares	1,591.74	1,372.45	1,954.16	4,049.49	5,474.34	7,378.07
	(b) Employee benefits expenses	2,485.72	2,300.41	2,447.73	6,926.54	6,981.46	9,706.40
	(c) Finance costs	61.15	59.83	12.97	181.27	35.21	141.21
	(d) Depreciation and amortisation expenses	102.16	116.91	50.21	339.13	106.57	302.04
	(e) Other expenses	335.35	319.85	375.34	941.16	1,115.72	1,450.86
	Total Expenses	4,576.12	4,169.45	4,840.41	12,437.60	13,713.30	18,978.58
V	Profit/ (loss) before exceptional items and tax	36.71	151.23	302.47	76.76	888.70	888.89
VI	Share of profits of jointly controlled entity	246.85	221.26	109.07	703.25	712.95	966.68
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VIII	Profit/ (loss) before tax	283.56	372.49	411.54	780.01	1,601.65	1,855.57
IX	Tax expense:						
	Current Tax	95.00	41.00	92.00	168.00	294.00	324.00
	Previous Year Tax	-	13.92	32.96	13.92	32.96	32.96
	Deferred Tax	(51.38)	47.11	3.66	(15.35)	24.69	(32.95)
X	Profit/ (loss) for the period from continuing operations (VIII - IX)	239.94	270.46	282.92	613.45	1,249.99	1,531.56
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X + XIII)	239.94	270.46	282.92	613.45	1,249.99	1,531.56
XV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(22.58)	(22.58)	2.10	(67.73)	6.31	(83.16)
	B(i) Items that will be reclassified to profit or loss						
XVI	Total comprehensive income for the period (XIV+XV)	217.37	247.88	285.02	545.72	1,256.31	1,448.40
XVII	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted)	9.23	10.40	10.88	23.59	48.07	58.90
	(Face value of Rs.5 each)						



M.P.

Hospitality
 Catering
 Restaurants
 Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai - 600006.
P : +91 44 49045017, www.info@apollosindoori.com

CIN No. L72300TN1998PLC041360

Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Consolidated Unaudited Financial Results for the Quarter and 9 months ended 31.12.2020

(Rs. In Lakhs)

PART I							
Sl.No.	Particulars	3 months ended 31.12.20 (Unaudited)	3 months ended 30.09.20 (Unaudited)	3 months ended 31.12.19 (Unaudited)	9 months ended 31.12.20 (Unaudited)	9 months ended 31.12.19 (Unaudited)	Accounting Year ended 31.03.20 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,339.54	1,443.78	1,471.78	3,957.99	4,344.08	6,058.80
	b) Food & Beverages	3,105.50	2,733.57	3,472.76	8,145.30	9,832.48	13,214.63
	c) Others	19.84	31.02	18.45	66.23	55.40	74.27
	Net Sales/Income from Operations	4,464.88	4,208.37	4,962.99	12,169.52	14,231.96	19,347.70
2	Segment Results :						
	a) Management Services	70.64	27.32	120.27	252.28	567.56	441.42
	b) Food & Beverages	23.22	179.74	197.69	122.18	476.54	961.25
	c) House Keeping	246.85	221.26	109.07	570.82	600.81	854.68
	d) Others	4.00	4.00	(2.51)	16.00	(8.06)	(260.57)
	Less: Financial Expenses	61.15	59.83	12.97	181.27	35.21	141.21
	TOTAL PROFIT BEFORE TAX	283.56	372.49	411.54	780.01	1,601.65	1,855.57
3	Segment Assets :						
	a) Management Services	1,383.92	1,503.16	1,296.46	1,383.92	1,296.46	1,506.49
	b) Food & Beverages	6,849.59	6,928.10	4,941.03	6,849.59	4,941.03	6,531.91
	c) Others	74.52	78.12	68.76	74.52	68.76	424.36
	d) House Keeping	4,659.73	4,554.04	3,862.90	4,659.73	3,862.90	4,097.64
	e) Unallocated	1,968.39	1,823.73	1,969.13	1,968.39	1,969.13	2,155.05
	Total Assets	14,936.15	14,887.15	12,138.28	14,936.15	12,138.28	14,715.45
4	Segment Liabilities :						
	a) Management Services	3,178.78	3,883.76	2,026.81	3,178.78	2,026.81	2,459.35
	b) Food & Beverages	6,577.21	5,929.29	6,083.82	6,577.21	6,083.82	7,636.27
	c) Others	361.57	361.20	5.89	361.57	- 5.89	360.44
	d) House Keeping	4,659.73	4,554.04	3,862.90	4,659.73	3,862.90	4,097.64
	e) Unallocated	158.86	158.86	158.86	158.86	158.86	161.75
	Total Liabilities	14,936.15	14,887.15	12,138.28	14,936.15	12,138.28	14,715.45



Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai - 600006.
P : +91 44 49045017, www.info@apollosindoori.com

CIN No. L72300TN1998PLC041360

Notes:

- 1 The above Financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 13.02.2021.
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants and (v) House Keeping. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on its operations. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the Company, as at the date of approval of financial statements has used internal sources of information and market based intelligence to arrive at expected future performance of the Company.
- 5 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 13.02.2021
PLACE: CHENNAI



For and on behalf of the Board

C. Natarajan

Whole Time Director cum
Chief Executive Officer





Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
APOLLO SINDOORI HOTELS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Apollo Sindoori Hotels Limited (“the Parent”), its subsidiary (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/ (loss) after tax and total comprehensive income/(loss) of its jointly controlled entity for the quarter ended 31th December 2020 and the year to date results for the period from 1st April 2020 to 31th December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the **Companies Act, 2013**, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

Olive and Twist Hospitality Private Limited

Jointly controlled entity:

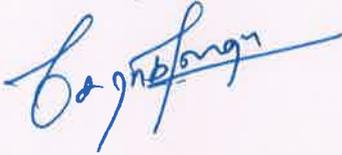
Faber Sindoori Management Services Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of a material subsidiary mentioned in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect, total revenues of ₹ 618.81 lakhs and ₹ 1096.88 lakhs, net loss after tax of ₹96.66 lakhs and ₹ 352.22 lakhs, for the quarter ended 31st December 2020 and for the period 1st April 2020 to 31st December 2020 as considered in the unaudited consolidated financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 246.85 lakhs and ₹ 703.25 lakhs and other comprehensive loss after tax of ₹ 1.39 lakhs and ₹ 8.73 lakhs for the quarter ended 31st December 2020 and for the period 1st April 2020 to 31st December 2020, respectively, as considered in the consolidated unaudited financial results in respect of the jointly controlled entity, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and the jointly controlled entity is based solely on the report of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For P Chandrasekar LLP
Chartered Accountants
Firm Registration No. 000580S/S200066



S Raghavendhar
Partner
Membership No. – 244016
UDIN: 212244016AAAAAY2202

Place: Chennai
Date: February 13, 2021