



## MERCURY LABORATORIES LIMITED

Date: August 05, 2023

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor  
Dalal Street, Mumbai – 400 001

Scrip Code: 538964

Respected Sir/Madam,

**Subject: Unaudited Financial Results for the Quarter ended on June 30, 2023**

We are pleased to forward herewith Unaudited Financial Results of the Company for the quarter on June 30, 2023 along with limited review report of Auditor in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on August 05, 2023.

We are also arranging to publish the same in newspaper in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

**FOR MERCURY LABORATORIES LIMITED**

**RAJENDRA SHAH**  
**MANAGING DIRECTOR**  
**DIN 00257253**

Encl: As above

**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mllbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.  
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



## MERCURY LABORATORIES LIMITED

### UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(INR in lakhs)

Sr.No.	Particulars	THREE MONTHS ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
<b>I</b>	Revenue from Operations	1,832.20	1,943.13	1,759.90	7533.37
<b>II</b>	Other Income	14.53	42.71	49.18	171.93
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>1846.73</b>	<b>1985.84</b>	<b>1809.08</b>	<b>7,705.30</b>
<b>IV</b>	<b>EXPENSES</b>				
	a. Cost of materials consumed	687.97	733.57	690.21	2857.42
	b. Purchase of Stock in Trade	49.41	69.09	49.81	238.70
	c. Changes in inventories of finished goods, work in progress and stock in trade	(15.71)	(42.52)	(8.34)	(54.52)
	d. Employee benefits expense	371.77	359.22	348.80	1422.74
	e. Finance Costs	7.54	9.82	9.43	36.19
	f. Depreciation and Amortisation expenses	67.53	61.93	61.47	248.33
	g. Other Expenses	572.61	719.44	452.62	2211.98
	<b>Total Expenses</b>	<b>1741.12</b>	<b>1910.55</b>	<b>1604.00</b>	<b>6,960.84</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>105.61</b>	<b>75.29</b>	<b>205.08</b>	<b>744.46</b>
<b>VI</b>	Exceptional Items		-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>105.61</b>	<b>75.29</b>	<b>205.08</b>	<b>744.46</b>
<b>VIII</b>	Extraordinary Items				
	a. Prior Period Tax Adjustment	-	(4.83)	-	(4.83)
<b>IX</b>	<b>Profit before tax (VII - VIII)</b>	<b>105.61</b>	<b>80.12</b>	<b>205.08</b>	<b>749.29</b>
	Tax Expenses				
	a ) Current Tax & Incometax of previous year	35.00	44.25	68.04	225.25
	b ) Deferred Tax	(29.37)	(0.78)	(9.28)	(33.84)
<b>X</b>	<b>Total Tax Expenses</b>	<b>5.63</b>	<b>43.47</b>	<b>58.76</b>	<b>191.41</b>
<b>XI</b>	<b>Net Profit after Tax (IX - X)</b>	<b>99.98</b>	<b>36.65</b>	<b>146.32</b>	<b>557.88</b>
<b>XII</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	5.46	21.82	-	21.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.37)	(5.49)		(5.49)
	B (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	<b>Total Other Comprehensive Income</b>	<b>4.08</b>	<b>16.33</b>	<b>-</b>	<b>16.33</b>
<b>XIII</b>	<b>Total Comprehensive Income</b>	<b>104.07</b>	<b>52.98</b>	<b>146.32</b>	<b>574.21</b>
<b>XIV</b>	Paid up equity share capital (face value of Rs.10/- each)	120.00	120.00	120.00	120.00
<b>XV</b>	Other Equity	-	-	-	4,442.89
<b>XVI</b>	Earning Per Share (EPS) (not annualised)				
	a ) Basic & Diluted EPS before extraordinary items*	8.33	3.05	12.19	46.49
	b ) Basic & Diluted EPS after extraordinary items*	8.33	3.05	12.19	46.49

\* for the period only and not annualised

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## MERCURY LABORATORIES LIMITED

### **NOTES ON UNAUDITED FINANCIAL RESULTS:**

1. The above Financial results for the quarter ended on June 30,2023 were reviewed and recommended by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on August 05, 2023 at Vadodara.
2. The Statutory Auditors have performed a 'Limited Review' of the above financial results for the quarter and three months ended on June 30, 2023
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
4. The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products".
5. Previous quarter's figure have been re grouped / re classified, wherever necessary to confirm to current period classification. The figures for the quarter ended March 31, 2023 are balancing figures between audited figures in respect of the full Financial year and unaudited published year to date figures upto the third quarter of respective Financial Year

**Place: Vadodara**  
**Date:05/08/2023**

**By order of the Board of Directors**  
**Mercury Laboratories Limited**

**Mr. Rajendra R Shah**  
**Managing Director**  
**DIN:00257253**



**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended June 30, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.**

To,  
The Board of Directors,  
Mercury Laboratories Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mercury Laboratories Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 5<sup>th</sup> August, 2023



For Naresh & Co.  
Chartered Accountants

FRN: 106928W

CA Abhijeet Dandekar  
Partner

M. No. 108377

UDIN: 23108377BGUFRL3629