



# PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 09.02.2021

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <b>Scrip Code No. 538963</b></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, BandraKurla Complex, Bandra(E) Mumbai-400098</p>
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**Sub: Outcome of Board Meeting held on 09.02.2021**

Dear Sir,

In continuation to notice dated 02.02.2021, we wish to inform you that Board of Directors in its meeting held today the 09<sup>th</sup> day of February, 2021 the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

- Un-Audited Financial Results for the Quarter Ended 31.12.2020.
- Limited Review Report on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- Un-audited Financial Results for the Quarter Ended 31.12.2020.
- Limited Review Report on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

For PACT INDUSTRIES LIMITED

**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

**E-mail : [info@pactindustries.com](mailto:info@pactindustries.com) M.:98152-00524**

**Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08**

**PACT INDUSTRIES LIMITED**

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193  
Website: www.pactindustries.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31.12.2020**

Sr. No.	Particulars	Quarter Ended			9 MONTHS ENDED		Previous Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	1002.55	1352.69	1418.10	2796.03	1941.92	3603.53
II	Other income	-	-	1.51	-	66.45	75.19
III	<b>Total Revenue (I + II)</b>	<b>1002.55</b>	<b>1352.69</b>	<b>1419.61</b>	<b>2796.03</b>	<b>2008.37</b>	<b>3678.72</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	71.84	0	1455.90	71.84	1945.45	3,569.96
	Purchases of Stock-in-Trade	924.95	1355.91	0	2726.49	0	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(31.96)	(61.25)	(68.36)	(115.24)	(58.82)	(20.72)
	Employee benefits expense	6.17	2.95	2.04	11.69	6.35	8.83
	Finance costs	19.71	16.15	15.08	46.11	40.28	55.27
	Depreciation and amortization expense	6.43	5.13	4.80	16.69	15.06	20.51
	Other expenses	1.12	11.54	2.08	14.53	20.07	27.03
	<b>Total expenses (IV)</b>	<b>998.26</b>	<b>1330.43</b>	<b>1411.54</b>	<b>2772.11</b>	<b>1968.39</b>	<b>3660.88</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>4.29</b>	<b>22.26</b>	<b>8.07</b>	<b>23.92</b>	<b>39.98</b>	<b>17.84</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>4.29</b>	<b>22.26</b>	<b>8.07</b>	<b>23.92</b>	<b>39.98</b>	<b>17.84</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>4.29</b>	<b>22.26</b>	<b>8.07</b>	<b>23.92</b>	<b>39.98</b>	<b>17.84</b>
X	<b>Tax expense:</b>						
	(1) Current tax	0.90	5.10	1.70	6.00	10.00	2.19
	(2) Deferred tax	0.0	0.0	0.00	0.00	0.00	0
	<b>Net Tax Expense (X)</b>	<b>0.90</b>	<b>5.10</b>	<b>1.70</b>	<b>6.00</b>	<b>10.00</b>	<b>2.19</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>3.39</b>	<b>17.16</b>	<b>6.37</b>	<b>17.92</b>	<b>29.98</b>	<b>15.65</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>3.39</b>	<b>17.16</b>	<b>6.37</b>	<b>17.92</b>	<b>29.98</b>	<b>15.65</b>
XVI	<b>Other Comprehensive Income</b>						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>3.39</b>	<b>17.16</b>	<b>6.37</b>	<b>17.92</b>	<b>29.98</b>	<b>15.65</b>
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	370.12	370.12	353.58	370.12	353.58	370.12
XXI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.006	0.310	0.01	0.032	0.05	0.03
	(2) Diluted	0.006	0.310	0.01	0.032	0.05	0.03
XXII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>						
	(1) Basic	0.006	0.31	0.01	0.032	0.05	0.03
	(2) Diluted	0.006	0.31	0.01	0.032	0.05	0.03

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.02.2021
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There are Three Segments, namely, Manufacturing and fabrication of Stainless Steel, Trading of Steel & Iron and Trading of Textile.
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Regrouping in the previous year figures has been done to match with the current year grouping.
- Deferred Tax Liabilities will be considered at the end of the financial year.

For Pact Industries Limited.

For Pact Industries Ltd.

Mg. Director

(Harpreet Singh)  
Managing Director  
DIN: 00570541

Place: Ludhiana  
Date: 09.02.2021



**PACT INDUSTRIES LIMITED, LUDHIANA**

**CIN: L18101PB1993PLC013193**

**QE 31.12.2020**

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**OPERATING SEGMENT INFORMATION:**

**ANNEXURE-I**

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un - allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

For Pact Industries Ltd.

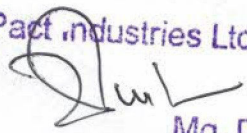
  
Mg. Director

**SEGMENT REPORTING FOR QUARTER ENDING 31.12.2020**

(Amt in '000')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATIO N OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE					
	Gross Turnover	71497.08	22469.17	6289.63	0	100255.88
	Net Turnover	71497.08	22469.17	6289.63	0	100255.88
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES					
	Less: Interest Expense				2401.07	2401.07
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				429.48	429.48
	Current Tax				90.00	90.00
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				339.48	339.48
3	Other Information					
	SEGMENT ASSETS				134942.16	134942.16
	SEGMENT LIABILITIES				95032.72	95032.72
	CAPITAL EXPENDITURE				16134.68	16134.68
	DEPRECIATION				643.00	643.00
	NON CASH EXPENSE				0.00	0.00

For Pact industries Ltd.



Mg. Director



**SEGMENT REPORTING FOR 9 MONTH ENDING 31.12.2020**

(Amt in '000')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE					
	Gross Turnover	208065.34	65248.22	6289.63	0	279603.19
	Net Turnover	208065.34	65248.22	6289.63	0	279603.19
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES					
	Less: Interest Expense				7004.07	7004.07
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				2392.48	2392.48
	Current Tax				600.00	600.00
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				1792.48	1792.48
3	Other Information					
	SEGMENT ASSETS				203814.73	203814.73
	SEGMENT LIABILITIES				106157.27	106157.27
	CAPITAL EXPENDITURE				16134.68	16134.68
	DEPRECIATION				1669.00	1669.00
	NON CASH EXPENSE				0.00	0.00

For Pact Industries Ltd.



Mg. Director





**LIMITED REVIEW REPORT**

The Board of Directors,  
Pact Industries Limited  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 31<sup>st</sup> December 2020 ( the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated: 09.02.2021  
UDIN : 21096109AAAABH4920

for **PARMOD G. GUPTA & ASSO.**  
**CHARTERED ACCOUNTANTS**



*Parmod Gupta*  
**(PARMOD GUPTA)**  
**PARTNER**  
**M.NO.096109**  
**Firm's Reg. No. 018870N**





# PACT INDUSTRIES LTD.

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Date: 09.02.2021

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <b>Scrip Code No. 538963</b></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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**Sub: Outcome of Independent Director's Meeting held on 09.02.2021**

Dear Sir,

In continuation to notice dated 02.02.2021, we wish to inform you that Independent Directors in its meeting held today the 09th day of February, 2021, where all the independent directors were present in person, inter alia, considered and reviewed:

1. The performance of the chairperson.
2. Quality, quantity and timeliness of flow of information.
3. The performance of non-independent directors and the board of directors as a whole.

The Meeting commenced at 02:00 P.M. and concluded at 02:30 P.M.

This is for your information please.

Thanking You,

Sincerely Yours  
For PACT INDUSTRIES LIMITED

**SUNIL RANA**  
(INDEPENDENT DIRECTOR)  
(DIN: 08204920)

**E-mail : info@pactindustries.com M.:98152-00524**

**Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08**