



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 30.05.2023

| | |
|--|---|
| To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <u>Scrip Code No. 538963</u> | To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098 |
|--|---|

Sub: Outcome of Board Meeting held on 30.05.2023

Dear Sir,

In continuation to notice dated 23.05.2023, we wish to inform you that Board of Directors in its meeting held today the **30th day of May 2023** the **board meeting commenced at 11:00 A.M. and concluded at 03:15 P.M.**, inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year Ended 31.03.2023.
- The Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Audited Financial Results for the Quarter / Year Ended 31.03.2023.
- ii. The Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.
- iii. Declaration of Unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2023.

For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

PACT INDUSTRIES LIMITED

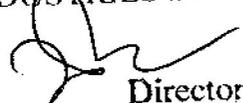
Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L12101PB1993PLC013193

Website: www.pactindustries.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2023 (in lac)

| Sr. No. | Particulars | Quarter Ended | | | Previous Year ended | |
|---------|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2023 (Audited) | 31.12.2022 (Un-Audited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| I | Revenue from operations | 1338.38 | 210.23 | 402.36 | 2294.38 | 2630.09 |
| II | Other income | (1.95) | (0.58) | 38.41 | 3.75 | 38.41 |
| III | Total Income (I + II) | 1336.43 | 209.65 | 440.77 | 2298.13 | 2668.5 |
| IV | Expenses: | | | | | |
| | Cost of materials consumed | 13.32 | 2.45 | 10.18 | 39.44 | 245.71 |
| | Purchases of Stock-in-Trade | 1292.05 | 110.73 | 349.29 | 2,107.48 | 2,505.43 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (27.81) | 69.85 | 31.70 | 46.62 | (23.19) |
| | Employee benefits expense | 4.34 | 6.87 | 4.26 | 18.01 | 15.64 |
| | Finance costs | 41.98 | 28.45 | 12.57 | 121.73 | 75.73 |
| | Depreciation and amortization expense | 4.93 | 5.25 | 3.37 | 20.88 | 20.99 |
| | Other expenses | 11.06 | 3.77 | 3.98 | 23.65 | 18.75 |
| | Total expenses (IV) | 1339.87 | 227.37 | 423.36 | 2377.61 | 2559.06 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | (3.44) | (17.72) | 17.41 | -79.48 | 9.44 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | (3.44) | (17.72) | 17.41 | -79.48 | 9.44 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit before tax (VII - VIII) | (3.44) | (17.72) | 17.41 | -79.48 | 9.44 |
| X | Tax expense: | | | | | |
| | (1) Current tax | 0 | 0.00 | 1.53 | 0 | 1.53 |
| | (2) Deferred tax | 23.05 | 0.00 | 2.52 | 23.05 | 2.52 |
| | Net Tax Expense (X) | 23.05 | 0.00 | 4.05 | 23.05 | 4.05 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (26.49) | (17.72) | 13.36 | (102.53) | 5.39 |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (26.49) | (17.72) | 13.36 | (102.53) | 5.39 |
| XVI | Other Comprehensive Income | | | | | |
| | A | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B | | | | | |
| | (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total (XVI) | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) [Comprising of Profit (Loss) and Other comprehensive Income for the period] | (26.49) | (17.72) | 13.36 | (102.53) | 5.39 |
| XVIII | Paid-up equity share capital | 554.08 | 554.08 | 551.08 | 554.08 | 554.08 |
| XIX | Face Value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| XX | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 190.32 | 215.34 | 291.38 | 190.32 | 291.38 |
| XXI | Earnings per equity share (for continuing operation): | | | | | |
| | (1) Basic | -0.047 | -0.032 | 0.020 | -0.185 | 0.009 |
| | (2) Diluted | -0.047 | -0.032 | 0.020 | -0.185 | 0.009 |
| XXII | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XXIII | Earnings per equity share (for discontinued & continuing operation): | | | | | |
| | (1) Basic | -0.047 | -0.032 | 0.020 | -0.185 | 0.009 |
| | (2) Diluted | -0.047 | -0.032 | 0.020 | -0.185 | 0.009 |

For PACT INDUSTRIES LTD.


 Director

| Particulars | Figures as at the end of Previous year 31.03.2023 | Figures as at the end of Previous year 31.03.2022 |
|---|---|--|
| | Audited | Audited |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 156.48 | 170.77 |
| (b) Capital work-in-progress | 0.00 | 0.00 |
| (c) Investment Property | 0.00 | 0.00 |
| (d) Goodwill | 0.00 | 0.00 |
| (e) Other intangible assets | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 |
| (g) Biological Assets other than bearer plants | 0.00 | 0.00 |
| (h) Investment accounted for using equity method | 0.00 | 0.00 |
| Non-Current Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans | 0.00 | 0.00 |
| (iv) Others (to be specified) | 0.00 | 0.00 |
| (l) Deferred tax assets (net) | 86.92 | 199.12 |
| (j) Other non-current assets | 0 | 0 |
| TOTAL OF NON-CURRENT ASSETS | 243.40 | 279.89 |
| 2 Current assets | | |
| (a) Inventories | 739.69 | 787.67 |
| (b) Financial Assets | | |
| (i) Investments | | 0.00 |
| (ii) Trade receivables | 1378.02 | 968.14 |
| (iii) Cash and cash equivalents | 20.09 | 6.00 |
| (iv) Bank balances other than (iii) above | 0.00 | 0.00 |
| (v) Loans | 0.00 | 0.00 |
| (vi) Others (to be specified) | 0.00 | 0.00 |
| (c) Current Tax Assets (Net) | 4.82 | 2.96 |
| (d) Other current assets | 9.56 | 24.52 |
| TOTAL OF CURRENT ASSETS | 2152.18 | 1809.09 |
| Total Assets (1+2) | 2395.58 | 2088.94 |
| EQUITY AND LIABILITIES | | |
| 3 Equity | | |
| (a) Equity Share capital | 554.08 | 554.08 |
| (b) Other Equity | 190.32 | 291.38 |
| TOTAL EQUITY | 744.40 | 845.46 |
| 4 LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 305.98 | 326.63 |
| (ii) Trade payables | 0.00 | 0.00 |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred tax liabilities (Net) | 27.30 | 4.28 |
| (d) Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 828.8 | 767.81 |
| (ii) Trade payables | 455.39 | 122.23 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 5.50 | 4.50 |
| (b) Other current liabilities | 0 | 1.83 |
| (c) Provisions | 30.23 | 16.23 |
| (d) Current-Tax Liabilities (Net) | 0.00 | 0.00 |
| TOTAL LIABILITIES | 1651.18 | 1243.43 |
| Total Equity and Liabilities (3+4) | 2395.58 | 2088.94 |

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2023.
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is Three Segment, namely, Trading of Steel & Iron Textile and mfg. of agricultural tools
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant.
- The Mgt. is still hopeful to recover full amount from the Debtors outstanding for more than 3 Years so no prov. for expected credit loss has been made
- Due to non repayment of due instalments, the bank has declared the credit Facility as NPA.

For PACT Industries Limited
PACT INDUSTRIES LTD.


 Director

(Harpreet Singh)
 Managing Director
 DIN: 00570641

Place Ludhiana
 Date: 30.05.2023

**PACT INDUSTRIES LIMITED
CASH FLOW STATEMENT**

(AMT. in Lacs)

| A . Cash Flow From Operating Activities | Details | 31.03.2023 | Details | 31.03.2022 |
|--|----------------|-------------------|----------------|-------------------|
| Net Profit /(Loss) as Per profit & Loss before Tax | | -79.48 | | 9.44 |
| Add:- Non Operating /Non Cash Expenses | | | | |
| Depreciation & Amortisation | 20.67 | | 20.99 | |
| Bank Charges | 2.28 | | 5.55 | |
| Rent Paid | 7.83 | | 7.62 | |
| Interest Expenses | 119.45 | | 85.22 | |
| Profit on Sale of Assets | 0.00 | | -0.22 | |
| Adj. of MAT | 2.47 | | 0.00 | |
| Deffered Exp. w/off | 15.03 | | 0.00 | |
| Net DTA | -23.05 | | -2.52 | |
| Dep. Reserve trfd. To Assets | 0.00 | 143.68 | -109.61 | 7.03 |
| | | 64.20 | | 16.47 |
| Changes in Working Capital:- | | | | |
| Increase/(Decrease) in Current Liabilities | 405.22 | | -102.1 | |
| Less:- Increase/(Decrease) in Current Assets | -329.09 | 76.13 | 23.73 | -78.37 |
| Cash Generated from Operations | | 140.33 | | -61.90 |
| Less:- Current Taxes | | 0.00 | | 1.53 |
| Net Cash Flow From Operating Activities (A) | | 140.33 | | -63.43 |
| B . Cash Flow From Investing Activities | | | | |
| Rent Paid | -7.83 | | -7.62 | |
| Dep. Reserve adj. in assets | 0.00 | | 109.61 | |
| Sale of Fixed Assets | 1.53 | | 3.10 | |
| Purchase of Fixed Assets | -0.70 | | -0.94 | |
| Decrease/(Increase) in Non current Assets | -0.04 | -7.04 | -15.27 | 88.88 |
| Net Cash Flow From Investing Activities (B) | | -7.04 | | 88.88 |
| C . Cash Flow From Financing Activities (D) | | | | |
| Loan rec. | -20.57 | | 52.12 | |
| DTL | 23.05 | | 2.52 | |
| Interest on loans | -119.45 | | -85.22 | |
| Bank Charges | -2.29 | -119.26 | -5.55 | -36.13 |
| Net Cash Flow From Financing Activities (D) | | -119.26 | | -36.13 |
| Net Cash & Cash Equivalents (a-b-c) | | 14.03 | | -10.68 |
| Cash & Cash Equivalents in the begining | | 6.06 | | 16.74 |
| Cash & Cash Equivalents at the end | | 20.09 | | 6.06 |

FOR AND ON BEHALF OF THE BOARD
For PACT INDUSTRIES LTD

(HARPREET SINGH)
MG. DIRECTOR
DIN: 00570541

[Signature]
Director

PLACE : LUDHIANA
DATE : 30.05.2023

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 31.03.2023

OPERATING SEGMENT INFORMATION:

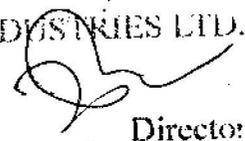
ANNEXURE-I

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
 - b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
 - (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
 - (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
 - (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .
- Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For PACT INDUSTRIES LTD.



Director

SEGMENT REPORTING FOR QUARTER ENDING 31.03.2023

(Amt in 'Lacs')

| | PARTICULARS | TRADING OF STEEL & IRON | TRADING OF TEXTILE/ GARMENTS | MFG./FABRICATION OF S.S | UNALLOCABLE | TOTAL |
|---|--------------------------------------|-------------------------------|---------------------------------------|----------------------------|-------------|---------|
| | | SEGMENT 1 | SEGMENT 2 | SEGMENT 3 | | |
| 1 | SEGMENT REVENUE | 1253.75 | 63.01 | 21.62 | | 1338.38 |
| | Gross Turnover | 1253.75 | 63.01 | 21.62 | | 1338.38 |
| | Net Turnover | 1253.75 | 63.01 | 21.62 | | 1338.38 |
| 2 | SEGMENT RESULT | | | | | |
| | PROFIT BEFORE INTEREST & TAXES | | | | 38.54 | 38.54 |
| | Less: Interest Expense | | | | 41.98 | 41.98 |
| | Add: Exceptional Item | | | | 0.00 | 0.00 |
| | Profit Before Tax | | | | -3.44 | -3.44 |
| | Current Tax | | | | 0.00 | 0.00 |
| | Deferred Tax (Assets) | | | | 23.05 | 23.05 |
| | Profit After Tax | | | | -26.49 | -26.49 |
| 3 | Other Information | | | | | |
| | SEGMENT ASSETS | | | | 2395.58 | 2395.58 |
| | SEGMENT LIABILITIES | | | | 2395.58 | 2395.58 |
| | CAPITAL EXPENDITURE | | | | 0.00 | 0.00 |
| | DEPRECIATION | | | | 4.93 | 4.93 |
| | NON CASH EXPENSE | | | | 140.33 | 140.33 |

For PACT INDUSTRIES LTD.


Director

SEGMENT REPORTING FOR YEAR TO DATE TILL 31.03.2023

(Amt in 'Lacs')

| | PARTICULARS | TRADING OF STEEL & IRON | TRADING OF TEXTILE/ GARMENTS | MFG./FABRICATION OF S.S | UNALLOCABLE | TOTAL |
|---|--------------------------------------|-------------------------------|---------------------------------------|----------------------------|-------------|---------|
| | | SEGMENT 1 | SEGMENT 2 | SEGMENT 3 | | |
| 1 | SEGMENT REVENUE | 1831.75 | 394.38 | 68.25 | | 2294.38 |
| | Gross Turnover | 1831.75 | 394.38 | 68.25 | | 2294.38 |
| | Net Turnover | 1831.75 | 394.38 | 68.25 | | 2294.38 |
| 2 | SEGMENT RESULT | | | | | |
| | PROFIT BEFORE INTEREST & TAXES | | | | 42.25 | 3.71 |
| | Less: Interest Expense | | | | 121.73 | 79.75 |
| | Add: Exceptional Item | | | | 0.00 | 0.00 |
| | Profit Before Tax | | | | -79.48 | -76.04 |
| | Current Tax | | | | 0.00 | 0.00 |
| | Deferred Tax (Assets) | | | | 23.05 | 0.00 |
| | Profit After Tax | | | | -102.53 | -76.04 |
| 3 | Other Information | | | | | |
| | SEGMENT ASSETS | | | | 2395.58 | 2395.58 |
| | SEGMENT LIABILITIES | | | | 2395.58 | 2395.58 |
| | CAPITAL EXPENDITURE | | | | 0.00 | 0.00 |
| | DEPRECIATION | | | | 20.68 | 20.68 |
| | NON CASH EXPENSE | | | | 140.33 | 140.33 |

For PACT INDUSTRIES LTD.


Director

Emphasis of Matter

As discussed in Note 5 to the financial statements, the Company has trade receivable outstanding for more than 3 years but not made any provisions for ECL. Further as referred in note 11 & 12 to the financial statement, the bank has declared the credit facility as Non-Performing Assets.

OPINION

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

Place : Ludhiana

Dated: 30.05.2023

UDIN : 23096109BGRTEM3022

for PARMOD G. GUPTA & ASSO.
CHARTERED ACCOUNTANTS



(PARMOD GUPTA)
PARTNER

M.NO.096109

Firm's Reg. No. 018870N

For PACT INDUSTRIES LTD.

Director:



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 30.05.2023

| | |
|---|---|
| <p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <u>Scrip Code No. 538963</u></p> | <p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p> |
|---|---|

Ref: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year Ended 31st March, 2023

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2023.

This is for your information please.
Thanking You,

Sincerely Yours
For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

E-mail : info@taksonz.com

G.T. Road, Opp. Toyota Globe, Jugiana, Ludhiana-141017

E-mail : info@pactindustries.com M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08