

Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402,Wall Street -1,Opp.Orient Club,Near Gujarat College,
Ellisbridge,Ahmedabad-380006

Date : 02/02/2023

To,
Bse Ltd,
Listing Department,
Mumbai.

Dear Sir,

Sub : Un Audited financial results quarter ended 31/12/2022.

Please find herewith Pdf file of Un audited Financial Results for the quarter ended 31/12/2022 and Limited Review Report for the quarter ended 31/12/2022.

Board Meeting Started at 11:00 AM
Concluded at 11:35 AM

Thanking You,
Yours Faithfully, .

For,Abhishek Finlease Ltd

Director

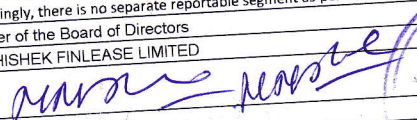


ABHISHEK FINLEASE LIMITED

Address: 402, Wall Street-1, Opp.Orient Club, Nr.Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022

(Rs in Lacs)							
Sr. No	Particulars	Quarter Ended on 31/12/2022	Quarter Ended on 30/09/2022	Quarter Ended on 31/12/2021	Nine Month Ended on 31/12/2022	Nine Month Ended on 31/12/2021	Year Ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Interest Income	4.28	4.36	4.60	12.74	14.11	17.97
	Dividend Income	0.72	1.52	1.21	2.52	2.62	3.09
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	11.89	0.00	4.29	16.09	42.65	47.20
	Sale of services						
2	Other Income	0.09	0.59	0.00	1.26	0.00	0.00
	Bank FD Interest	1.49	1.52	1.58	4.57	4.56	6.36
	Total Revenue (I +II)	18.47	7.99	11.68	37.18	63.94	74.62
3	Expenses:						
	Cost of materials consumed	4.65	2.25	4.36	9	22.08	24.4
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.04	(2.85)	(5.67)	(1.54)	1.22	5.45
	Employee Benefit Expense	2.51	2.31	2.38	6.6	5.84	8.47
	Financial Costs	0.13	0.05	0	0.23	0.05	0.06
	Depreciation and Amortization Expense	0.14	0.69	0.35	1.33	0.95	1.13
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	3.61	2.1	3.44	8.05	8.78	12
	Trading Loss	2.61	0	4.49	2.61	12.61	8.49
	Total Expense	15.69	4.55	9.35	26.28	51.53	60.00
4	Profit before exceptional items and tax	2.78	3.44	2.33	10.90	12.41	14.62
5	Exceptional Items						0.42
	NPA Provision						
6	Profit before Extraordinary items and tax	2.78	3.44	2.33	10.90	12.41	14.20
	Extraordinary Items						2.34
	Excess Provision written back						1
	Trading Loss Recover	0.00	1.15		2.35		
	Profit before tax	2.78	4.59	2.33	13.25	12.41	12.36
7	Tax expense:						3.50
	(1) Current tax						
	(2) Deferred tax						
8	Profit(Loss) from the period from continuing operations	2.78	4.59	2.33	13.25	12.41	9.36
9	Profit (loss) from discontinued operations before tax						
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax						
12	Total profit (loss) for period	2.78	4.59	2.33	13.25	12.41	9.36
	Other comprehensive income net of taxes	-0.03	-0.04	0.11	0.11	0.35	2.42
13	Total comprehensive income for the period/year	2.75	4.55	2.44	13.36	12.76	11.78
14	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39

							(15.75)
15	Reserves excluding revaluation reserves						
16	a) Earning per equity share before Exceptional items				0.31	0.29	0.37
	(1) Basic						
	(2) Diluted						
	b) Earning per equity share after Exceptional items				0.31	0.29	0.22
	(1) Basic						
	(2) Diluted						
Notes:							
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India							
2) The unaudited standalone financial results for the quarter ended 31 December 2022 have been approved by the Board of Directors of the Company at its meeting held on 2nd February, 2023.							
3) Previous year's figures are re-grouped, re-classified wherever necessary.							
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS.							
				By order of the Board of Directors			
				For ABHISHEK FINLEASE LIMITED			
							
				Director			
Date: 02.02.2023							
Place: AHMEDABAD							





BHAGAT & CO.
Chartered Accountants

To,
The Board of Director,
Abhishek Finlease Limited
Ahmedabad

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter ended on December 31, 2022.


Dear Sir,

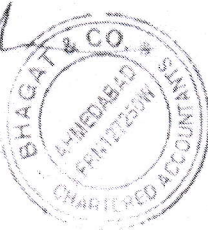
We have reviewed the accompanying statement of unaudited financial results of **Abhishek Finlease Limited** for the Quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Bhagat & Co.
Chartered Accountants
FRN: 127250W


(CA Shankar Bhagat)
Partner
Membership No. 52725



Place: Ahmedabad
Date: 02.02.2023
UDIN: 23052725BGWWAS7771