

Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402,Wall Street -1,Opp.Orient Club,Near Gujarat College,
Ellisbridge,Ahmedabad-380006

Date : 24/01/2022

To,
Bse Ltd,
Listing Department,
Mumbai.

Dear Sir,

Sub :Un Audited financial results quarter ended 31/12/2021.

Please find herewith Pdf file of Un audited Financial Results for the quarter ended 31/12/2021 and Limited Review Report for the quarter ended 31/12/2021.

Thanking You,
Yours Faithfully,

For,Abhishek Finlease Ltd

M. M. Shah:

Director

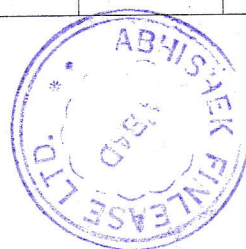


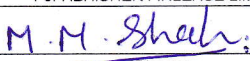
ABHISHEK FINLEASE LIMITED

Address: 402, Wall Street-1, Opp.Orient Club, Nr.Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2021

(Rs in Lacs)							
Sr. No	Particulars	Quarter Ended on 31/12/2021	Quarter Ended on 30/09/2021	Quarter Ended on 31/12/2020	Nine Month Ended on 31/12/2021	Nine Month Ended on 31/12/2020	Year Ended on 31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Interest Income	4.60	5.03	3.95	14.11	13.18	18.37
	Dividend Income	1.21	1.19	0.41	2.62	0.94	1.51
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	4.29	17.70	13.47	42.65	21.37	31.60
	Sale of services						
2	Other Income	0.00	0.00	0.30	0.00	0.90	0.90
	Bank FD Interest	1.58	1.83	1.35	4.56	4.05	5.62
	Total Revenue (I +II)	11.68	25.75	19.48	63.94	40.44	58.00
3	Expenses:						
	Cost of materials consumed	4.36	8.86	14.64	22.08	23.4	28.67
	Purchase of Stock-in-Trade	0.00					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-5.67	(1.60)	(1.84)	1.22	(3.06)	0.03
	Employee Benefit Expense	2.38	2.11	1.67	5.84	4.63	6.62
	Financial Costs	0.00	0.01	0.01	0.05	0.05	0.11
	Depreciation and Amortization Expense	0.35	0.3	0.39	0.95	1.17	1.34
	Fees and commission expense	0.00					
	Net loss on fair value changes	0.00					
	Net loss on derecognition of financial instruments under amortised cost category	0.00					
	Impairment on financial instruments	0.00					
	Other Expenses	3.44	2.98	1.85	8.78	5.52	9.07
	Trading Loss	4.49	8.12		12.61	0	1.06
	Total Expense	9.35	20.78	16.72	51.53	31.71	46.90
4	Profit before exceptional items and tax	2.33	4.97	2.76	12.41	8.73	11.10
5	Exceptional Items						0.04
	NPA Provision						
6	Profit before Extraordinary items and tax	2.33	4.97	2.76	12.41	8.73	10.46
	Extraordinary Items						2.09
	Excess Provision written back						
	Trading Loss Recover						
	Profit before tax	2.33	4.97	2.76	12.41	8.73	8.37
7	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
8	Profit(Loss) from the period from continuing operations	2.33	4.97	2.76	12.41	8.73	8.37
9	Profit (loss) from discontinued operations before tax						
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax						
12	Total profit (loss) for period	2.33	4.97	2.76	12.41	8.73	8.37
	Other comprehensive income net of taxes	0.11	0.05	-0.14	0.35	-0.63	0.11
13	Total comprehensive income for the period/year	2.44	5.02	2.62	12.76	8.10	8.48
14	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39



15	Reserves excluding revaluation reserves							(27.46)
16	a)Earning per equity share before Exceptional items							
	(1) Basic					0.29		0.26
	(2) Diluted							
	b)Earning per equity share after Exceptional items							
	(1) Basic					0.29		0.20
	(2) Diluted							
Notes:								
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India								
2) The unaudited standalone financial results for the quarter ended 31 December 2021 have been approved by the Board of Directors of the Company at its meeting held on 24th January 2022								
3) Previous year's figures are re-grouped, re-classified wherever necessary.								
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS.								
		By order of the Board of Directors						
		For ABHISHEK FINLEASE LIMITED						
Date: 24.01.2022		 Director						
Place: AHMEDABAD								



BHAGAT & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
ABHISHEK FINLEASE LTD.
Ahmedabad.

Dear Sir,

Sub : Limited Review Report of Your Company

Ref. : jrfb Unaudited financial statements for the Qtr. Ended 31-12-2021.

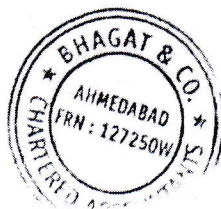
We have reviewed the Statements of unaudited financial results for the period of 3 months ended on 31st December, 2021, prepared pursuant to the clause 41 of the Listing Agreement. These Financial Statements are the responsibility of the Company's Management.

We conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and this provides less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Accounting Standards, recognized accounting policies and practices and relevant statutory requirements and Company's consistent Policy.

For, Bhagat & Co.
Chartered Accountants

Firm Reg. No.: 127250W



Place: Ahmedabad
Date: 24-01-2022

Shankar Prasad Bhagat
Partner

Memb. No.: 52725
UDIN:22052725AAAAA8322