

## Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO -INE 723C01015

Registered Office : 402, Wall Street -1, Opp. Orient Club, Near Gujarat College,  
Ellisbridge, Ahmedabad-380006

Date : 20/10/2022

To,  
Bse Ltd,  
Listing Department,  
Mumbai.

Dear Sir,

**Sub :** Un Audited financial results quarter and Half year ended 30/09/2022.

Please find herewith Pdf file of Un audited Financial Results for the quarter and Half year ended 30/09/2022 including assets and liability Statement and ~~revised~~ Limited Review Report and Cash Flow statement.

Board Meeting Started at 11:00 AM  
Concluded at 11:25 AM

Thanking You,  
Yours Faithfully,

For, Abhishek Finlease Ltd



Director



ADDRESS: 402, Wall Street-1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006.

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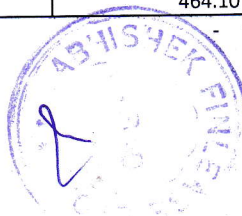
## STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022

(Amount in Lacs)

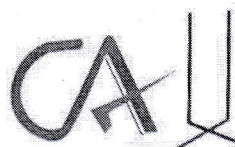
STATEMENT OF FINANCIAL RESULTS FOR THE							(Amount in Lacs)
Sr. No	Particulars	Quarter Ended on 30/09/2022	Quarter Ended on 30/06/2022	Quarter Ended on 30/09/2021	Half year Ended on 30/09/2022	Half year Ended on 30/09/2021	Year Ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Interest Income	4.36	4.10	5.03	8.46	9.51	17.97
	Dividend Income	1.52	0.28	1.19	1.80	1.41	3.09
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	0.00	4.20	17.70	4.20	38.36	47.20
	Sale of services						
2	Other Income	0.59	0.58	0.00	1.17	0.00	0.00
	Bank FD Interest	1.52	1.56	1.83	3.08	2.98	6.36
	<b>Total Revenue (I +II)</b>	<b>7.99</b>	<b>10.72</b>	<b>25.75</b>	<b>18.71</b>	<b>52.26</b>	<b>74.62</b>
3	Expenses:						
	Cost of materials consumed	2.25	2.1	8.86	4.35	17.72	24.4
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2.85	(0.73)	(1.60)	(3.58)	6.89	5.45
	Employee Benefit Expense	2.31	1.78	2.11	4.09	3.46	8.47
	Financial Costs	0.05	0.05	0.01	0.1	0.05	0.06
	Depreciation and Amortization Expense	0.69	0.5	0.3	1.19	0.6	1.13
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	2.10	2.34	2.98	4.44	5.34	12
	Trading Loss	0.00	0	8.12	0	8.12	8.49
	<b>Total Expense</b>	<b>4.55</b>	<b>6.04</b>	<b>20.78</b>	<b>10.59</b>	<b>42.18</b>	<b>60.00</b>
4	Profit before exceptional items and tax	3.44	4.68	4.97	8.12	10.08	14.62
5	Exceptional Items						0.42
	NPA Provision	3.44	4.68	4.97	8.12	10.08	14.20
6	Extraordinary Items						2.34
	Excess Provision written Back						
	Trading Loss Recover	1.15	1.2	0	2.35	0	1
7	Profit before tax	4.59	5.88	4.97	10.47	10.08	12.86
8	Tax expense:						3.50
	(1) Current tax						
	(2) Deferred tax						
9	Profit(Loss) from the period from continuing operations	4.59	5.88	4.97	10.47	10.08	9.36
10	Profit (loss) from discontinued operations before tax						
11	Tax expense of discontinued operations						
12	Net profit (loss) from discontinued operation after tax						
13	Total profit (loss) for period						
	Other comprehensive income net of taxes	-0.04	0.18	0.05	0.14	0.24	2.42
14	Total comprehensive income for the period/year	4.55	6.06	5.02	10.61	10.32	11.78
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(5.28)	(17.38)	(15.75)
17	a)Earning per equity share before Exceptinal items				0.25	0.24	0.37
	(1) Basic						
	(2) Diluted						
	b)Earning per equity share after Exceptinal items				0.25	0.24	0.22
	(1) Basic						
	(2) Diluted						
Notes:							
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India							
2) The unaudited standalone financial results for the quarter and Half Year ended 30 September, 2022 have been approved by the Board of Directors of the Company at its meeting held on 20 October, 2022							
3) Previous year's figures are re-grouped, re-classified wherever necessary.							
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company							



<b>ABHISHEK FINLEASE LIMITED</b>		
Reg address: 402,Wall Street-1,Opp.Orient Club,Nr.Gujarat Collage,Ellisbridge,Ahmedabad - 380006.		
Standalone unaudited statement of assets and liabilities as on 30.09.2022		
Particulars	September 30, 2022	Year Ended on 31/03/2022
	UnAudited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	1.62	2.51
Bank Balance other than (a) above	147.15	131.56
Derivative financial instruments		
Receivables		
(I) Trade Receivables	7.29	8.04
(II) Other Receivables		
Loans	211.21	224.60
Investments	19.23	19.23
Other Financial assets (to be specified)		
<b>Non-financial Assets</b>		
Inventories	66.72	63.14
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	10.88	4.46
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)		
<b>Total Assets</b>	<b>464.10</b>	<b>453.54</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments		
Payables		
(I) Trade Payables	0.70	1.60
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	7.69	2.20
Deposits		
Subordinated Liabilities		
Other financial liabilities(to be specified)		
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions	36	39.1
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)		
<b>EQUITY</b>		
Equity Share capital	426.39	426.39
Other Equity	-5.28	-15.75
<b>Total Liabilities and</b>	<b>464.10</b>	<b>453.54</b>







**BHAGAT & CO.**  
Chartered Accountants

To,  
The Board of Directors,  
Abhishek Finlease Limited  
Ahmedabad.

**Sub: Limited Review Report**

**Ref.: Un-Audited Financial Result for the quarter and half year ending on September 30<sup>th</sup>, 2022.**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Abhishek Finlease Limited ("the Company"), for the quarter and half year ended on 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- engagements to Review of Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

Place: AHMEDABAD  
Date: 20-10-2022  
UDIN - 22052725BAJCJH2689



For M/S BHAGAT & CO.  
Chartered Accountants  
FRN: 127250W

  
(CA Shankar Bhagat)

Partner  
Membership No.: 52725



**ABHISHEK FINLEASE LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

Particulars	30-09-2022	2021-22
<b>Cash Flow From Operating Activities:</b>		
Net Profit after tax as per Profit And Loss A/c	10,47,548	9,36,298
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	1,18,800	1,12,995
Transfer to Reserve	-	2,34,074
Preliminary Exp Written Off	-	-
Provision for Income Tax	-	3,50,000
Provision for NPA	-	41,701
Self Assessment Tax paid for Previous Year	-	-
Interest Income on Fixed Deposit	-3,07,590	-6,36,038
Dividend Income	-1,79,939	-3,09,110
Interest exp	9,766	5,944
provision for audit fees	-	-
Excess provision w/off	-	(2,00,434)
<b>Operating Profit Before Working Capital Changes</b>	<b>6,88,585</b>	<b>7,35,864</b>
Adjusted for :		
i) Other Non current Receivables/ Working Cap	5,15,636	13,07,150
ii) Other Current & Non Current Receivables		
	5,15,636	13,07,150
	12,04,221	20,43,014
Net Income Tax paid/ refunded		
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>12,04,221</b>	<b>20,43,014</b>
<b>Cash Flow From Investing Activities:</b>		
Purchases of Fixed Assets	(9,96,000)	(1,40,000)
Sale of Fixed Assets	2,35,000	
Sell of Investments	-	
Dividend Income	1,79,939	3,09,110
Interest Income on Fixed Deposit	3,07,590	6,36,038
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(2,73,471)</b>	<b>8,05,148</b>
<b>Cash Flow from Financing Activities:</b>		
Receipt of Calls in Arrears		
Borrowing of Funds	5,49,000	-4,93,624
Interest exp	-9,766	-5,944
Movement of Lending		
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>5,39,234</b>	<b>(4,99,568)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>14,69,984</b>	<b>23,48,594</b>
Cash & Cash Equivalents As At Beginning of the Year	1,34,07,236	1,10,58,642
Cash & Cash Equivalents As At End of the Year	1,48,77,220	1,34,07,236
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>14,69,984</b>	<b>23,48,594</b>

