

## Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402,Wall Street -1,Opp.Orient Club,Near Gujarat College,  
Ellisbridge,Ahmedabad-380006

Date : 30/10/2021

To,  
Bse Ltd,  
Listing Department,  
Mumbai.


Dear Sir,

**Sub :** Un Audited financial results quarter and Half year ended 30/09/2021.

Please find herewith Pdf file of Un audited Financial Results for the quarter and Half year ended 30/09/2021 including assets and liability Statment and Limited Review Report and Cash Flow statement.

Thanking You,  
Yours Faithfully,

For,Abhishek Finlease Ltd



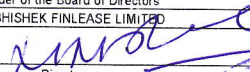
Director

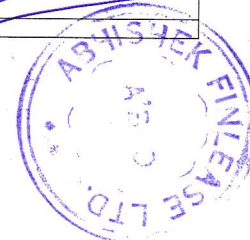


# ABHISHEK FINLEASE LIMITED

ADDRESS: 402, Wall Street-1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad - 380006.

## STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2021

							(Amount in Lacs)
Sr. No	Particulars	Quarter Ended on 30/09/2021	Quarter Ended on 30/06/2021	Quarter Ended on 30/09/2020	Half year Ended on 30/09/2021	Half year Ended on 30/09/2020	Year Ended on 31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Interest income	5.03	4.48	4.66	9.51	9.23	18.37
	Dividend income	1.19	0.22	0.52	1.41	0.53	1.51
	Rental income						
	Fees and commission income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	17.70	20.66	5.40	38.36	7.90	31.60
	Sale of services						
2	Other Income	0.00	0.00	0.30	0.00	0.60	0.90
	Bank FD Interest	1.83	1.15	1.35	2.98	2.70	5.62
	Total Revenue (I +II)	25.75	26.51	12.23	52.26	20.96	58.00
3	Expenses:						
	Cost of materials consumed	8.86	8.86	8.4	17.72	8.76	28.67
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1.60	8.49	(2.17)	6.89	(1.22)	0.03
	Employee Benefit Expense	2.11	1.35	1.59	3.46	2.96	6.62
	Financial Costs	0.01	0.04	0.01	0.05	0.04	0.11
	Depreciation and Amortization Expense	0.30	0.3	0.39	0.6	0.78	1.34
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	2.98	2.36	1.61	5.34	3.67	9.07
	Trading Loss	8.12			8.12		1.06
	Total Expense	20.78	21.40	9.83	42.18	14.99	46.90
4	Profit before exceptional items and tax	4.97	5.11	2.40	10.08	5.97	11.10
5	Exceptional items						0.64
	NPA Provision						
		4.97	5.11	2.40	10.08	5.97	10.46
6	Extraordinary items						
	Excess Provision written Back						2.09
	Trading Loss Recover						
7	Profit before tax	4.97	5.11	2.40	10.08	5.97	8.37
8	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
9	Profit (Loss) from the period from continuing operations	4.97	5.11	2.40	10.08	5.97	8.37
10	Profit (loss) from discontinued operations before tax						
11	Tax expense of discontinued operations						
12	Net profit (loss) from discontinued operation after tax						
13	Total profit (loss) for period						
	Other comprehensive income net of taxes	0.05	0.19	-0.21	0.24	-0.49	0.11
14	Total comprehensive income for the period/year	5.02	5.30	2.19	10.32	5.48	8.48
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(17.38)	(31.95)	(27.46)
17	a)Earning per equity share before Exceptional items						
	(1) Basic				0.24	0.14	0.26
	(2) Diluted						
	b)Earning per equity share after Exceptional items						
	(1) Basic				0.24	0.13	0.20
	(2) Diluted						
Notes:							
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India							
2) The unaudited standalone financial results for the quarter and Half Year ended 30 September, 2021 have been approved by the Board of Directors of the Company at its meeting held on 30 October, 2021							
3) Previous year's figures are re-grouped, re-classified wherever necessary.							
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company							
				By order of the Board of Directors For ABHISHEK FINLEASE LIMITED			
							
				Director			
Date: 30.10.2021							
Place: AHMEDABAD							



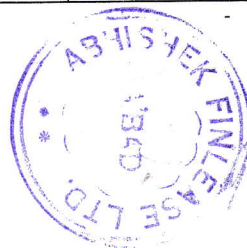


# ABHISHEK FINLEASE LIMITED

Reg address: 402,Wall Street-1,Opp.Orient Club,Nr.Gujarat Collage,Ellisbridge,Ahmedabad - 380006.

## Standalone unaudited statement of assets and liabilities as on 30.09.2021

Particulars	September 30, 2021	Year Ended on 31/03/2021
	UnAudited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	3.00	0.93
Bank Balance other than (a) above	131.93	109.66
Derivative financial instruments		
Receivables		
(I) Trade Receivables	6.25	6.25
(II) Other Receivables		
Loans	219.00	233.53
Investments	19.23	19.23
Other Financial assets (to be specified)		
<b>Non-financial Assets</b>		
Inventories	61.70	68.59
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	3.59	4.19
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)		
<b>Total Assets</b>	<b>444.70</b>	<b>442.38</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments		
Payables		
(I) Trade Payables	2.32	1.20
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	2.89	7.13
Deposits		
Subordinated Liabilities		
Other financial liabilities(to be specified)		
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions	35.12	35.12
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)		
<b>EQUITY</b>		
Equity Share capital	426.39	426.39
Other Equity	-17.38	-27.46
<b>Total Liabilities and</b>	<b>444.70</b>	<b>442.38</b>





**BHAGAT & CO.**  
**CHARTERED ACCOUNTANTS**

To,  
The Board of Directors  
**ABHISHEK FINLEASE LTD.**  
Ahmedabad.

Dear Sir,

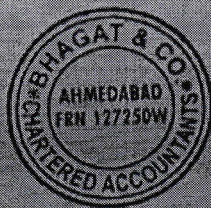
Sub : Limited Review Report of Your Company

Ref. : Unaudited financial statements for the Qtr. Ended 30-09-2021.

We have reviewed the Statements of unaudited financial results for the period of 3 months ended on 30<sup>th</sup> September, 2021, prepared pursuant to the clause 41 of the Listing Agreement. These Financial Statements are the responsibility of the Company's Management.

We conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and this provides less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention, that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Accounting Standards, recognized accounting policies and practices and relevant statutory requirements and Company's consistent Policy.



Place : Ahmedabad

Date : 30-10-2021

UDIN : 21144241AAAABQ3794

For, BHAGAT & CO.  
Chartered Accountants

(CA Sandeep Mulchandani, PARTNER)  
Memb.No.144241  
Firm Reg.No.127250W



**ABHISHEK FINLEASE LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

Particulars	30-09-2021	2020-21
<b>Cash Flow From Operating Activities:</b>		
Net Profit after tax as per Profit And Loss A/c	10,08,019	8,36,558
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	60,480	1,34,394
Transfer to Reserve		2,09,142
Preliminary Exp Written Off		-
Provision for Income Tax		-
Provision for NPA		64,430
Self Assessment Tax paid for Previous Year		-
Interest Income on Fixed Deposit	-2,98,076	-5,61,703
Dividend Income	-1,40,712	-1,50,715
Interest exp	4,772	10,608
provision for audit fees		0
Excess provision w/off	(3,73,536)	(2,93,844)
<b>Operating Profit Before Working Capital Changes</b>	<b>6,34,483</b>	<b>5,42,714</b>
Adjusted for :		
i) Other Non current Receivables/ Working Cap	17,90,451	10,50,879
ii) Other Current & Non Current Receivables		
	17,90,451	10,50,879
	24,24,934	15,93,593
Net Income Tax paid/ refunded		
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>24,24,934</b>	<b>15,93,593</b>
<b>Cash Flow From Investing Activities:</b>		
Purchases of Fixed Assets		
Sale of Fixed Assets		
Sell of Investments		
Dividend Income	1,40,712	1,50,715
Interest Income on Fixed Deposit	2,98,076	5,61,703
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>4,38,788</b>	<b>7,12,418</b>
<b>Cash Flow from Financing Activities:</b>		
Receipt of Calls in Arrears		
Borrowing of Funds	-4,24,375	-22,000
Interest exp	-4,772	-10,608
Movement of Lending		
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(4,29,147)</b>	<b>(32,608)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>24,34,575</b>	<b>22,73,403</b>
Cash & Cash Equivalents As At Beginning of the Year	1,10,58,642	87,85,239
Cash & Cash Equivalents As At End of the Year	1,34,93,217	1,10,58,642
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>24,34,575</b>	<b>22,73,403</b>

