

# **VINTAGE COFFEE AND BEVERAGES LIMITED**

Formerly Known as Spaceage Products Limited)

To,

Date: 11.02.2022

**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 11.02.2022**  
**Ref: Scrip Code 538920**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Vintage Coffee and Beverages Limited (formerly Spaceage Products Limited) held on Friday, 11.02.2022 at 11:30 a.m. at 202, Oxford Plaza, No.9-1-129/1, S.D. Road, Secunderabad -500003, Telangana, the following were duly considered and approved:

1. Un-Audited financial results and Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter and nine months ended 31.12.2021. **(Enclosed)**
2. Appointment of M/s. Vivek Surana & Associates, Practicing Company Secretaries as secretarial auditors of the company for F.Y 2021-22

The meeting commenced at 11.30 AM and concluded at 1.50 PM

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,  
For **Vintage Coffee and Beverages Limited**  
(Formerly Spaceage Products Limited)

  
**Balakrishna Tati**  
Managing Director  
DIN: 02181095



Encl: as above



**STANDALONE LIMITED REVIEW REPORT**

To,  
The Board of Director,  
**M/s Vintage Coffee And Beverages Limited**  
**(formerly known as Spaceage Products Limited)**  
B-702, Neelkanth Business Park,  
Near Vidyavihar Bus Stop(W)  
Mumbai – 400086

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s Vintage Coffee and Beverages Limited (formerly known as Spaceage Products Limited) (**CIN NO. L15100MH1980PLC267131**) (“the Company”) for the Quarter and nine months ended December 31, 2021 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended (“the regulations”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.

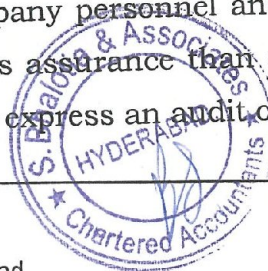
The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards - 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Head Office:**  
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1F, East India House  
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Phone: +033-4004-7183/84/88  
e-mail: [ho@sbassociates.co.in](mailto:ho@sbassociates.co.in)

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Phone: +077-1400-3858  
e-mail: [rpr@sbassociates.col.in](mailto:rpr@sbassociates.col.in)







Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in Note 2 the Statement, Figures pertaining to the quarter and nine months ended 31<sup>st</sup> December 2021 have not been audited and are **Subjected to audit.**

For, S. Bhalotia & Associates  
Chartered Accountants  
F.R.N: - 325040E

CA Binod Kumar Sahoo  
(Partner)  
Membership No: 305406

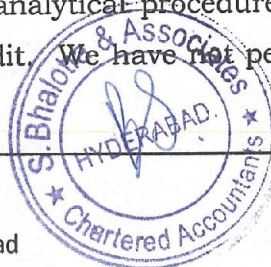


Date: 11.02.2022  
Place: Hyderabad  
UDIN: 22305406ABIJ2B9748

**CONSOLIDATED LIMITED REVIEW REPORT**

To,  
The Board of Director,  
**M/s Vintage Coffee And Beverages Limited**  
**(formerly known as Spaceage Products Limited)**  
B-702, Neelkanth Business Park,  
Near Vidyavihar Bus Stop(W)  
Mumbai – 400086

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Vintage Coffee and Beverages Limited (formerly known as Spaceage Products Limited) **(CIN NO. L15100MH1980PLC267131) ("Parent Company")** and its Subsidiaries (Parent and its Subsidiaries together referred to as the "Group") and its share of the net loss after tax for the for the Quarter and nine months ended December 31, 2021("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ("the regulations"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. ~~We have not performed an audit and accordingly, we do not express an audit opinion.~~



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4. The Statement includes the results of the following entities:

- a. Vintage Coffee Private Limited (Subsidiary of Vintage Coffee And Beverages Limited)
- b. Delecto Foods Private Limited (Subsidiary of Vintage Coffee And Beverages Limited)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As stated in Note 2 the Statement, Figures pertaining to the quarter and nine months ended 31<sup>st</sup> December 2021 have not been audited and are **Subjected to audit**.

For, S. Bhalotia & Associates  
Chartered Accountants  
F.R.N: - 325040E



CA Binod Kumar Sahoo  
(Partner)  
Membership No: 305406

Date: 11.02.2022  
Place: Hyderabad  
UDIN: 22305406ABIKWN16451

VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as SPACEAGE PRODUCTS LIMITED)

CIN: L15100MH1980PLC267131

Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and nine months ended December 31, 2021

(Rs. In Lakhs)												
Sr. No.	Particular	Quarter Ended						Nine Monthly			Year ended 31-03-2021	
		31-12-2021		30-09-2021		31-12-2020		31-12-2021		31-12-2020		
		Standalone Unaudited	Consolidated Unaudited	Standalone Unaudited	Consolidated Unaudited	Standalone Unaudited	Consolidated Unaudited	Standalone Unaudited	Consolidated Unaudited	Standalone Unaudited		Consolidated Unaudited
1	Revenue from Operations	-	697.85	2.80	1,330.84	-	12.50	2,038.39	-	21.24		
2	Other Income	27.31	57.89	22.25	7.06	3.80	49.56	64.95	17.04	-		
3	Total Revenue (1+2)	27.31	755.74	25.05	1,337.89	3.80	62.06	2,103.34	17.04	21.24		
4	Expenses											
	(a) Cost of Materials consumed	-	413.45	-	873.44	-	-	1,286.89	-	-		
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(271.37)	-	(92.77)	-	-	(364.14)	-	-		
	(d) Employee benefits expense	17.88	107.68	14.07	144.00	0.60	32.40	252.13	1.80	2.40		
	(e) Finance Cost	0.01	138.71	0.00	162.77	-	0.01	301.48	0.04	0.04		
	(f) Depreciation and amortisation expense	-	119.83	-	91.87	-	-	211.70	-	-		
	(g) Other expenses	4.57	353.26	9.15	453.93	0.71	21.85	815.32	2.66	4.12		
	Total Expenses	22.46	861.56	23.22	1,633.23	1.31	54.26	2,503.38	4.50	6.56		
5	Profit / (Loss) before exceptional items and Tax (1-4)	4.85	(105.82)	1.82	(295.34)	2.49	7.80	(400.04)	12.54			
6	Exceptional items			-	-	-	-	-	-	-		




*[Signature]*



7	Profit / (Loss) before Tax (5 +6)		4.85	(105.82)	1.82	(295.34)	2.49	7.80	(400.04)	12.54	14.68
8	Tax Expense:										
	a) Current Tax	(1.26)		(7.12)	(0.41)	(4.99)	(0.55)	(1.92)	(12.36)	(2.74)	(5.00)
	b) Deferred Tax			(17.55)	-	(13.69)	-	-	(31.24)	-	(0.01)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	3.59		(130.49)	1.41	(314.01)	1.94	5.88	(443.64)	9.80	9.67
10	Profit/ (Loss) for the period from Discontinued operations				-	-					
11	Tax Expense of Discontinued operations				-	-					
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)				-	-					
13	Profit/ (Loss) for the period (After Tax)	3.59		(130.49)	1.41	(314.01)	1.94	5.88	(443.64)	9.80	9.67
14	Other Comprehensive Income										-
15	Total Comprehensive income for the period (13+14)	3.59		(130.49)	1.41	(314.01)	1.94	5.88	(443.64)	9.80	9.67
	Attributable to:										
	Equity holders of the Parent	3.59		(88.23)	1.41	(213.87)	1.94	5.88	(301.24)	9.80	9.67
	Non-Controlling Interest	-		(42.26)	-	(100.14)	-	-	(142.40)	-	-
16	Earnings Per Share (EPS) (For continuing operations)										-
	(a) Basic	0.01		(0.17)	0.00	(0.42)	0.06	0.01	(0.60)	0.31	0.31
	(b) Diluted	0.01		(0.17)	0.00	(0.42)	0.06	0.01	(0.60)	0.31	0.31
17	Earnings Per Share (EPS) (For Discontinuing operations)										
	(a) Basic				-	-	-			-	
	(b) Diluted				-	-	-			-	
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)										
	(a) Basic	0.01		(0.17)	0.00	(0.42)	0.06	0.01	(0.60)	0.31	0.31
	(b) Diluted	0.01		(0.17)	0.00	(0.42)	0.06	0.01	(0.60)	0.31	0.31

*Handwritten signature/initials*



EBITDA	4.86	152.71	1.83	(40.70)	2.49	7.81	113.13	12.58	14.72
<p><b>Note:</b></p> <p>1. The Unaudited Financial Results for the Quarter and Nine Month ended on December 31' 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11th, 2022. The Statutory Auditors of the Company have carried out their limited review on the Statement and have issued an unmodified opinion. The Vintage Coffee and Beverages Limited has become Holding of M/s. Vintage Coffee Private Limited and Delecto Foods Private Limited by way of Share Swap Agreement and the effect arise from 12th July, 2021. Now, VCBL have two Material Subsidiaries Companies namely as M/s. Vintage Coffee Private Limited and Delecto Foods Private Limited.</p> <p>2. The Financial Results for the quarter and nine months ended 31-December-21 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS</p> <p>3. The Company has received Inprinciple approval from the BSE on 09.12.2021 for allotment of Equity shares to M/s. Chin Corp Holdings Pte Ltd. under promoter category as per the share swap agrremnet. The Company has allotted 1,93,47,055 Equity Shares on 18.12.2021 to M/s. Chin Corp Holdings Pte Ltd. and we have applied for Trading approval from the Exchange and permission awaited from BSE.</p> <p>4. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID19 pandemic during the quarter and nine months ended December 31, 2021.</p> <p>5. Segment reporting is not applicable to the Company as it operates in only one sgment, i.e. Manufacturing and Export of Instant Chicory and Coffee Products</p> <p>6. The figures for the previous quarter/year have been regrouped, re-casted and rearranged, wherever considered necessary.</p> <p>For and on behalf of  <b>VINTAGE COFFEE AND BEVERAGES LIMITED</b>  (formerly known as SPACEAGE PRODUCTS LIMITED)    <b>BALAKRISHNA TATI</b>  MANAGING DIRECTOR  DIN: 02181095</p> <p style="text-align: right;"> Date: 11/02/2022  Place: HYDERABAD </p>									

