

# **VINTAGE COFFEE AND BEVERAGES LIMITED**

(Previously Spaceage Products Limited)

To,

Date: 30.10.2021

**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 30.10.2021**  
**Ref: Scrip Code 538920**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Vintage Coffee and Beverages Limited (formerly Spaceage Products Limited) held on Saturday, 30.10.2021 at 11:30 a.m. at 202, Oxford Plaza, No.9-1-129/1, S.D. Road, Secunderabad -500003, Telangana, the following were duly considered and approved:

1. Un-Audited financial results and Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter and half year ended 30.09.2021. **(Enclosed)**
2. Appointment of Mr. Ankit Kumar as Company Secretary and Key Managerial Personnel of the Company w.e.f. 30.10.2021.

The Brief profile of the Company Secretary is as under:

- a) Name: Ankit Kumar
- b) Designation: Company Secretary
- c) Date of Appointment: 30.10.2021
- d) Experience in specific: He is an associate member of The Institute of Company Secretaries of India. He has knowledge and experience of around 6 years in corporate legal & secretarial services. functional areas.


3. Sale/Lease/Dispose off the Land held Delecto Foods Private Limited, Material Subsidiary of the Company, subject to approval of the shareholders in the general meeting.

The meeting commenced at 11.30 AM and concluded at 1.15 PM

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,  
For **Vintage Coffee and Beverages Limited**  
(Formerly Spaceage Products Limited)

  
**Balakrishna Tati**  
Managing Director  
DIN: 02181095



Encl: as above



**M. SRIDHAR REDDY & CO.**

**Chartered Accountants**

**LIMITED REVIEW REPORT**

To,  
The Board of Director,  
**M/s Vintage Coffee And Beverages Limited**  
**(formerly known as Spaceage Products Limited)**  
B-702, Neelkanth Business Park,  
Near Vidyavihar Bus Stop(W)  
Mumbai – 400086.

We have reviewed the accompanying statement of Standalone & Consolidated Unaudited Financial Results of **M/s Vintage Coffee and Beverages Limited** (formerly known as **Spaceage Products Limited**) (CIN NO. L15100MH1980PLC267131) (“the Company”) and its Subsidiaries (hereinafter referred to as the “Group”) (“the Company”) for the Quarter and half year ended September 30, 2021 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended (“the regulations”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.

The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards - 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

we conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# M. SRIDHAR REDDY & CO.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in Note 4 of the Statement, Figures pertaining to the quarter and half year ended 30<sup>th</sup> September 2021, have not been audited and are **subjected to audit**.

For M Sridhar Reddy & Co.,  
Chartered Accountants  
(Firm Regn. No: 014136S)

  
**M. SRIDHAR REDDY**  
Partner  
Membership No: 228041

Place: Hyderabad  
Date: 30<sup>th</sup> October, 2021  
UDIN: 21228041AAAADJ6106



VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as SPACEAGE PRODUCTS LIMITED)

CIN: L15100MH1980PLC267131

Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2021

(Rs. In Lakhs)

Sr. No.	Particular	Quarter Ended				Half Yearly			Year ended
		9/30/2021		6/30/2021	9/30/2020	9/30/2021		9/30/2020	3/31/2021
		Standalone	Consolidated	Standalone	Standalone	Standalone	Consolidated	Standalone	Standalone
		Unaudited / Audited	Unaudited / Audited	Unaudited / Audited	Unaudited / Audited	Unaudited / Audited	Unaudited / Audited	Unaudited / Audited	Audited
1	Revenue from Operations	2.80	1,330.84	9.70	-	12.50	1,340.54	1.24	21.24
2	Other Income	22.25	7.06	-	12.00	22.25	7.06	12.00	-
3	Total Revenue (1+2)	25.05	1,337.89	9.70	12.00	34.75	1,347.59	13.24	21.24
4	Expenses								
	(a) Cost of Materials consumed	-	873.44	-	-	-	873.44	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(92.77)	-	-	-	(92.77)	-	-
	(d) Employee benefits expense	14.07	144.00	0.45	0.60	14.52	144.45	1.20	2.40
	(e) Finance Cost	0.00	162.77	-	0.04	0.00	162.77	0.04	0.04
	(f) Depreciation and amortisation expense	-	91.87	-	-	-	91.87	-	-
	(g) Other expenses	9.15	453.93	8.13	1.42	17.28	462.06	1.95	4.12
	Total Expenses	23.22	1,633.23	8.58	2.06	31.80	1,641.81	3.19	6.56
5	Profit / (Loss) before exceptional items and Tax (1-4)	1.82	(295.34)	1.12	9.94	2.94	(294.22)	10.05	14.68
6	Exceptional items	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	1.82	(295.34)	1.12	9.94	2.94	(294.22)	10.05	14.68
8	Tax Expense:								
	a) Current Tax	(0.41)	(4.99)	(0.25)	(2.19)	(0.66)	(5.24)	(2.21)	(5.00)
	b) Deferred Tax	-	(13.69)	-	-	-	(13.69)	-	(0.01)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	1.41	(314.01)	0.87	7.75	2.28	(313.15)	7.84	9.67
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-	-	-	-	-
13	Profit/ (Loss) for the period (After Tax)	1.41	(314.01)	0.87	7.75	2.28	(313.15)	7.84	9.67
14	Other Comprehensive Income	-	-	-	-	-	-	-	-
15	Total Comprehensive income for the period (13+14)	1.41	(314.01)	0.87	7.75	2.28	(313.15)	7.84	9.67
	Attributable to:								
	Equity holders of the Parent	1.41	(213.88)	0.87	7.75	2.28	(213.01)	7.84	9.67
	Non-controlling interests	-	(100.14)	-	-	-	(100.14)	-	-
16	Earnings Per Share (EPS) (For continuing operations)			-	-	-	-	-	-
	(a) Basic	0.00	(0.42)	0.03	0.02	0.00	(0.42)	0.25	0.31
	(b) Diluted	0.00	(0.42)	0.03	0.02	0.00	(0.42)	0.25	0.31
17	Earnings Per Share (EPS) (For Discontinuing operations)								
	(a) Basic	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)								
	(a) Basic	0.00	(0.42)	0.03	0.02	0.00	(0.42)	0.25	0.31
	(b) Diluted	0.00	(0.42)	0.03	0.02	0.00	(0.42)	0.25	0.31



VINTAGE COFFEE AND BEVERAGES LIMITED (formerly known as SPACEAGE PRODUCTS LIMITED)

CIN: L15100MH1980PLC267131

Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai Mumbai City MH 400086 IN  
Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2021

(Rs. In Lakhs)

Statement of Assets and Liabilities				
	Particulars	As at 30.09.2021		As at 31.03.2021
		Standalone	Consolidated	Standalone
		(Un-audited)	(Un-audited)	Audited
<b>A.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	0.01	6,861.95	0.01
	(b) Capital work-in-progress	-	-	-
	(c) Investment Property	-	-	-
	(d) Goodwill	-	4,886.24	-
	(e) Other Intangible Assets	-	-	-
	(f) Intangible Assets under development	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-
	(h) Investments accounted for using equity method	-	-	-
	(i) Financial Assets	-	-	-
	(i) Investments	8,006.10	0.00	-
	(ii) Trade Receivables	-	-	-
	(iii) Loans	1,723.12	277.51	295.64
	(iii) Others	-	-	-
	(j) Deferred tax assets (Net)	0.09	0.09	0.09
	(k) Other non-current Assets	-	-	-
	<b>Total Non Current Assets</b>	<b>9,729.32</b>	<b>12,025.79</b>	<b>295.74</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	-	5,810.19	-
	(b) Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade receivables	52.28	1,588.84	30.38
	(iii) Cash and cash equivalents	24.96	303.07	20.63
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	-	-	-
	(vi) Others	-	1,200.69	-
	(c) Current Tax Assets (Net)	-	-	-
	(d) Other current assets	2.62	101.25	-
	<b>Total Current Assets</b>	<b>79.85</b>	<b>9,004.04</b>	<b>51.01</b>
	<b>TOTAL ASSETS</b>	<b>9,809.18</b>	<b>21,029.83</b>	<b>346.75</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity Share capital	5,045.52	6,536.68	312.47
	(b) Other Equity (Reserves & Surplus)	4,748.34	34.67	13.01
	<b>Total Equity</b>	<b>9,793.86</b>	<b>6,571.35</b>	<b>325.48</b>
<b>2</b>	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	0.10	5,339.38	15.54
	(ii) Trade Payables	-	-	-
	(iii) Other financial liabilities (other than those	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred tax liabilities (Net)	-	569.48	-
	(d) Other non-current liabilities	-	-	-
	<b>Total Non-current liabilities</b>	<b>0.10</b>	<b>5,908.86</b>	<b>15.54</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	-	5,087.17	-
	(ii) Trade Payables	6.77	1,138.51	0.62
	(iii) Other financial liabilities (other than those specified	-	-	-
	(b) Other current liabilities	-	2,315.49	-
	(c) Provisions	8.45	8.45	5.12
	(d) Current Tax Liabilities (Net)	-	-	-
	<b>Total Current liabilities</b>	<b>15.22</b>	<b>8,549.62</b>	<b>5.74</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,809.18</b>	<b>21,029.83</b>	<b>346.75</b>





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CIN: L15100MH1980PLC267131

Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2021

(Rs. In Lakhs)

Cash Flow Statement

	Particulars	For the period	For the period	for the period
		30-09-2021	30-09-2021	9/30/2020
		Unaudited	Unaudited	Unaudited
<b>A</b>	Date of start of reporting period	4/1/2021	4/1/2021	4/1/2020
<b>B</b>	Date of end of reporting period	9/30/2021	9/30/2021	9/30/2020
<b>C</b>	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited
<b>D</b>	Nature of report standalone or consolidated	Standalone	Consolidated	Standalone
	<b>Statement of cash flows</b>			
	<b>Cash flows from used in operating activities</b>			
	Profit before tax	2.94	(294.22)	10.05
	<b>Adjustments for reconcile profit (loss)</b>			
	Adjustments for finance costs	-	-	-
	Adjustments for decrease (increase) in inventories	-	(5,810.19)	-
	Adjustments for decrease (increase) in trade receivables, current	(21.90)	(1,558.46)	-
	Adjustments for decrease (increase) in trade receivables, non-current	-	-	-
	Adjustments for decrease (increase) in other current assets	(2.62)	(1,301.94)	(6.00)
	Adjustments for decrease (increase) in other non-current assets	-	-	-
	Adjustments for other financial assets, non-current	-	-	-
	Adjustments for other financial assets, current	-	-	-
	Adjustments for other bank balances	-	-	-
	Adjustments for increase (decrease) in trade payables, current	6.15	1,137.89	-
	Adjustments for increase (decrease) in trade payables, non-current	-	-	-
	Adjustments for increase (decrease) in other current liabilities	3.33	2,318.82	-
	Adjustments for increase (decrease) in other non-current liabilities	-	-	-
	Adjustments for depreciation and amortisation expense	-	-	-
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-	-
	Adjustments for provisions, current	-	-	-
	Adjustments for provisions, non-current	-	-	-
	Adjustments for other financial liabilities, current	-	-	-
	Adjustments for other financial liabilities, non-current	-	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-	-
	Adjustments for dividend income	-	-	-
	Adjustments for interest income	-	-	-
	Adjustments for share-based payments	-	-	-
	Adjustments for fair value losses (gains)	-	-	-
	Adjustments for undistributed profits of associates	-	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-	-
	Other adjustments to reconcile profit (loss)	-	-	-
	Other adjustments for non-cash items	-	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-	-
	<b>Total adjustments for reconcile profit (loss)</b>	(15.03)	(5,213.88)	(6.00)
	<b>Net cash flows from (used in) operations</b>	(12.09)	(5,508.09)	4.05
	Dividends received	-	-	-
	Interest paid	-	-	-
	Interest received	-	-	-
	Income taxes paid (refund)	-	-	-
	Other inflows (outflows) of cash	-	-	-
	<b>Net cash flows from (used in) operating activities</b>	-	-	-
	<b>Cash flows from used in investing activities</b>			
	Cash flows from losing control of subsidiaries or other businesses	-	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	1,459.34	6,540.10	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-	-
	Other cash receipts from sales of interests in joint ventures	-	-	-



Other cash payments to acquire interests in joint ventures	-	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-	-
Proceeds from sales of property, plant and equipment	-	-	-
Purchase of property, plant and equipment	-	(6,861.94)	-
Proceeds from sales of investment property	-	-	-
Purchase of investment property	-	-	-
Proceeds from sales of intangible assets	-	-	-
Purchase of intangible assets	-	-	-
Proceeds from sales of intangible assets under development	-	-	-
Purchase of intangible assets under development	-	-	-
Proceeds from sales of goodwill	-	(4,886.24)	-
Purchase of goodwill	-	-	-
Proceeds from biological assets other than bearer plants	-	-	-
Purchase of biological assets other than bearer plants	-	-	-
Proceeds from government grants	-	-	-
Proceeds from sales of other long-term assets	-	-	-
Purchase of other long-term assets	-	569.48	-
Cash advances and loans made to other parties	(1,442.92)	10,429.15	0.69
Cash receipts from repayment of advances and loans made to other parties	-	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-	-
Dividends received	-	-	-
Interest received	-	-	-
Income taxes paid (refund)	-	-	-
Other inflows (outflows) of cash	-	-	-
<b>Net cash flows from (used in) investing activities</b>	<b>16.42</b>	<b>5,790.54</b>	<b>0.69</b>
<b>Cash flows from used in financing activities</b>			
Proceeds from changes in ownership interests in subsidiaries	-	-	-
Payments from changes in ownership interests in subsidiaries	-	-	-
Proceeds from issuing shares	-	-	-
Proceeds from issuing other equity instruments	-	-	-
Payments to acquire or redeem entity's shares	-	-	-
Payments of other equity instruments	-	-	-
Proceeds from exercise of stock options	-	-	-
Proceeds from issuing debentures notes bonds etc	-	-	-
Proceeds from borrowings	-	-	-
Repayments of borrowings	-	-	-
Payments of finance lease liabilities	-	-	-
Payments of lease liabilities	-	-	-
Dividends paid	-	-	-
Interest paid	-	-	-
Income taxes paid (refund)	-	-	-
Other inflows (outflows) of cash	-	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>4.33</b>	<b>282.45</b>	<b>4.74</b>
Effect of exchange rate changes on cash and cash equivalents	-	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>4.33</b>	<b>282.45</b>	<b>4.74</b>
Cash and cash equivalents cash flow statement at beginning of period	20.63	20.63	7.56
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>24.96</b>	<b>303.17</b>	<b>12.30</b>

*[Handwritten signature]*





**NOTES:**

1. The Unaudited Financial Results for the Quarter and Half Year ended on September 30', 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30', 2021. The Statutory Auditors of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
2. M/s. Vintage Coffee and Beverages Limited has become Holding of M/s. Vintage Coffee Private Limited and Delecto Foods Private Limited by way of Share Swap Agreement and the effect arise from 12th July, 2021. Now, VCBL have two Material Subsidiaries Companies namely as M/s. Vintage Coffee Private Limited and Delecto Foods Private Limited.
3. The consolidated financial results are heavily affected due to the global logistics problem arose on account of the ongoing Covid -19 pandemic which has affected the imports and exports of raw materials and in turn the production cycle.
4. The Financial Results for the quarter and half year ended 30-September-21 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS.
5. Segment reporting is not applicable to the Company as it operates in only one segment, i.e. Manufacturing and Export of Instant Coffee and Instant Chicory Products.
6. The figures for the previous quarter/year have been regrouped, re-casted and rearranged, wherever considered necessary.

**For and on behalf of**

**VINTAGE COFFEE AND BEVERAGES LIMITED**

**(FORMERLY KNOWN AS SPACEAGE PRODUCTS LIMITED)**

  
**BALAKRISHNA TATI**

**MANAGING DIRECTOR**

**DIN: 02181095**

**Date: 30/10/2021**

**Place: HYDERABAD**

