

# **SPACEAGE PRODUCTS LIMITED**

Regd. Off: B-702, Neelkanth Business park, Near Vidyavihar Bus Stop, Vidyavihar(W), Mumbai-400086.  
CIN: L15100MH1980PLC267131  
E-Mail Id: [roc.spaceage@gmail.com](mailto:roc.spaceage@gmail.com)

Date: June 22, 2021

To,  
The Manager,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on June 22, 2021 have approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2021.

We enclosed herewith a copy of the Standalone Audited Financial Results along with Independent Audit Report of the Statutory Auditors thereon.

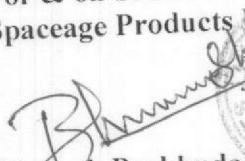
The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of  
Spaceage Products Limited

  
Bhavesh Prabhudas Vora  
Managing Director  
DIN: 06814823

Encl: As above



# T D K & Co.

Chartered Accountants  
(An ISO 9001 : 2015 Certified Co.)

Tel. : +91 22 25293841

+91 22 25281296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF SPACEAGE PRODUCTS LIMITED

#### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of Spaceage Products Limited for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter





### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results.**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For T D K & Co.  
Chartered Accountants



Neelanj Shah (Partner)  
Membership Number: 121057  
FRN: 109804W  
UDIN: 21121057AAAAGG5277  
Date: 22/06/2021



SPACEAGE PRODUCTS LIMITED		
CIN: L15100MH1980PLC267131		
Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai Mumbai City MH 400086 IN		
Statement of Assets and Liabilities as on 31st March 2021		
Particulars	(Rs. In Lakhs)	
	As at 31st March 2021	As at 31st March 2020
	Audited	Audited
<b>A. Assets</b>		
<b>1. Non - Current assets</b>		
a) Property, Plant and Equipment		
b) Capital work in progress	0	0
c) Other intangible assets	-	-
d) Financial assets	-	-
i) Loans	-	-
ii) Other financial assets	295.6440	300.0000
e) Deferred tax assets (net)	-	-
f) Other Non Current asset	0.0903	0.1000
g) Income Tax assets	-	-
h) Goodwill	-	-
i) Investment Property	-	-
<b>Total Non Current Assets</b>	-	-
	295.744	300.1100
<b>2. Current Assets</b>		
a) Inventories	-	-
b) Financial Assets	-	-
i) Inventories	-	-
ii) Trade receivables	-	-
iii) Cash and Cash Equivalents	30.380	29.120
iv) Bank Balances other than (iii) above)	20.627	7.550
v) Loans	-	-
vi) Other Current Assets	-	-
<b>Total Current Assets</b>	-	-
	51.007	36.680
<b>Total - Assets</b>		
	346.752	336.790
<b>B. Equity and Liabilities</b>		
<b>1. Equity</b>		
a) Equity Share capital		
b) Other Equity	312.470	312
	13.01	3
<b>Total Equity</b>		
	325.475	315.800
<b>2. Non current Liabilities</b>		
a) Financial Liabilities		
b) Other Non Current Liabilities	-	-
c) Provisions	-	-
d) Borrowings	-	-
<b>Total Current Liabilities</b>	15.540	15.540
	15.540	15.540
<b>3. Current Liabilities</b>		
a) Financial Liabilities		
i) Short Term Borrowing	-	-
ii) Trade Payables	-	-
A) Total Outstanding dues of micro enterprises and small enterprises	0.62	5.33
B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total Trade payables	-	-
iii) Other Current Liabilities	0.621	5.330
b) Other Current Liabilities	-	-
c) Provisions	-	-
d) Current tax Liabilities	5.12	0.120
	-	-
<b>Sub-Total - Current Liabilities</b>		
	5.736	5.440
<b>Total - Equity and Liabilities</b>		
	346.752	336.790

For and on behalf of  
SPACEAGE PRODUCTS LIMITED

Bhagvash Prabhudas Vora  
Director  
DIN: 06814823



Date: 22/06/2021  
Place: Mumbai



## SPACEAGE PRODUCTS LIMITED

CIN: 135100MH1980PLC267131

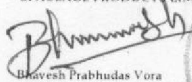
Regd Off: B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai Mumbai City MH 400086 IN

## Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2021

Sr. No.	Particular	Quarter Ended			Year Ended	
		31st March 2021 3 months ended	31st Dec 2020 Previous 3 months ended	31st March 2020 Corresponding 3 months ended in the previous year	Year to date figures for the Current year ended 31st March 2021	Year to date figures for the previous year ended 31st March 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Net sales/Revenue from operations	4.20	3.80	2.65	21.24	9.54
	Other Operating Income					
	Total Income (1+2)	4.20	3.80	2.65	21.24	9.54
2	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchase of Stock in Trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	0.600	0.600	1.320	2.400	3.12
	(e) Finance Cost	0.003		0.040	0.042	0.02
	(f) Depreciation and amortisation expense					0.18
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.464	0.710	0.730	4.120	5.80
	Total Expenses	2.07	1.31	2.09	6.56	9.12
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.13	2.49	0.56	14.68	0.42
4	Other Income					
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.133	2.490	0.560	14.679	0.424
6	Finance Cost					
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.133	2.490	0.560	14.679	0.424
8	Exceptional Items					
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	2.133	2.490	0.560	14.679	0.424
10	Tax Expense					
	a) Current Tax	(2.264)	(0.550)	(0.020)	(5.000)	(0.11)
	b) Deferred Tax	(0.007)		(0.110)	(0.007)	(0.11)
	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
11	Profit/ (Loss) for the period from Continuing operations	(0.14)	1.94	0.43	9.67	0.21
12	Profit/ (Loss) for the period from Discontinued operations (before Tax)					
13	Tax Expense of Discontinued operations					
14	Profit/ (Loss) for the period from Discontinued operations (After Tax)					
15	Profit/ (Loss) for the period (After Tax)	(0.14)	1.94	0.43	9.67	0.21
16	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss. (ii) Income Tax relating to item that will not be reclassified to profit or loss. B) A) (i) Items that will be reclassified to profit or loss. (ii) Income Tax relating to item that will be reclassified to profit or loss					
17	Total Comprehensive income for the period					
18	Paid up Equity Share Capital (face value Rs 10/each)	312.47	312.47	312.47	312.47	312.47
19	Reserves	3.33	3.33	3.33	3.33	3.33
20	Earnings Per Share (EPS) (For continuing operations)					
	(a) Basic	(0.00)	0.06	0.01	0.31	0.01
	(b) Diluted	(0.00)	0.06	0.01	0.31	0.01
21	Earnings Per Share (EPS) (For Discontinuing operations)					
	(a) Basic					
	(b) Diluted					
22	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)					
	(a) Basic	(0.00)	0.06	0.01	0.31	0.01
	(b) Diluted	(0.00)	0.06	0.01	0.31	0.01

Note:

- The above results for the quarter and year ended 31st March 2021 have been reviewed by the Audit Committee and approval by the Board of Directors in their meeting held on 22nd June 21
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- The figures for the Previous periods have been regrouped or reclassified to confirm current period classification, wherever necessary.

For and on behalf of  
SPACEAGE PRODUCTS LIMITED
  
Bhavesh Prabhudas Vora  
Director  
DIN: 06814823
Date: 22/06/2021  
Place: Mumbai



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Cash Flow Statement as on 31st March 2021

Amount in Lakhs (Rs)

	Particulars	For the period	For the period
		31st March 2021	31st March 2020
		Audited	Audited
A	Date of start of reporting period		
B	Date of end of reporting period	01/04/2020	01/04/2019
C	Whether results are audited or unaudited	31/03/2021	31/03/2020
D	Nature of report standalone or consolidated	Audited	Audited
	Statement of cash flows	standalone	standalone
	Cash flows from used in operating activities		
	Profit before tax		
	Adjustments for reconcile profit (loss)	14.68	0.42
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	-	-
	Adjustments for decrease (increase) in trade receivables, current	-	-
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	-	-
	Adjustments for decrease (increase) in other non-current assets	3.10	4.79
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	-	-
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	-	-
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	-	-
	Adjustments for increase (decrease) in other non-current liabilities	(4.71)	0.38
	Adjustments for depreciation and amortisation expense		0.18
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	-	-
	Adjustments for provisions, non-current	-	-
	Adjustments for other financial liabilities, current	-	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses/gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)	(1.61)	5.35
	Net cash flows from (used in) operations	13.07	5.77
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	-	-
	Cash flows from used in investing activities	-	-
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Other cash receipts from sales of interests in joint ventures	-	-
	Other cash payments to acquire interests in joint ventures	-	-
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
	Proceeds from sales of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	-
	Proceeds from sales of investment property	-	-
	Purchase of investment property	-	-
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	-	-
	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-

*Bhramar*





# **SPACEAGE PRODUCTS LIMITED**

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CIN: L15100MH1980PLC267131

E-Mail Id: [roc.spaceage@gmail.com](mailto:roc.spaceage@gmail.com)

To,

The Manager,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

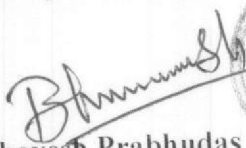
**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

We Spaceage Products Limited, a public limited Company having its registered office at B-702, Neelkanth Business Park, Near Vidyavihar Bus Depot, Vidyavihar (West) Mumbai City MH - 400086, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31<sup>st</sup>, March, 2021.

Thanking you,

Yours Faithfully,

**For Spaceage Products Limited**

  
Bhavesh Prabhudas Vora  
Managing Director  
DIN: 06814823

