

**SCINTILLA COMMERCIAL & CREDIT LTD.**

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276, Corp. Off : "Jajodia Towers", 3, Bentinck Street,
4th Floor, Room No. D-8, Kolkata - 700 001, WB

Date: 14th November, 2022

To,
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 538857

Scrip Code - 029467

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 14th November, 2022 had considered, approved and took on record the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with Limited Review Report.
- b) Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with Limited Review Report.

The meeting commenced at 4:30 p.m. and concluded at 5.10 p.m.

For Scintilla Commercial & Credit Ltd

JITENDRA
KUMAR GOYAL

Digitally signed by
JITENDRA KUMAR GOYAL
Date: 2022.11.14 17:13:30
+05'30'

Jitendra Kumar Goyal
Managing Director
DIN: 00468744

Encl: As above

SCINTILLA COMMERCIAL & CREDIT LIMITED

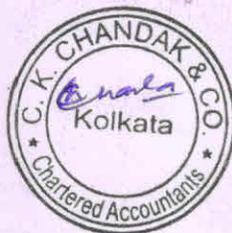
Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER 30, 2022

(Rs in Lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		For the year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation						
	a. Interest Income	12.60	12.65	16.42	25.25	28.19	55.47
	b. Net Gain on Fair Value Changes	-0.19	0.19	-	-	0.70	-
	c. Other Operating Income	-	-	0.44	-	1.14	0.52
	Total Revenue from Operations	12.41	12.84	16.85	25.25	30.03	55.99
2	Other Income	0.09	0.11	-	0.20	-	-
3	Total Revenue (1+2)	12.51	12.95	16.85	25.45	30.03	55.99
4	Expenses						
	a. Finance cost	1.62	1.57	-	3.19	-	2.52
	b. Net Loss on Fair Value Changes	0.82	-	2.55	0.82	-	27.54
	c. Impairment on Financial Instruments	0.61	1.81	-	2.42	-	-
	d. Employee benefits expense	1.90	2.47	2.21	4.37	4.05	8.61
	e. Listing fees	0.41	3.54	3.54	3.95	3.54	3.54
	f. Depository charges	0.00	1.18	0.53	1.18	1.06	1.72
	g. Professional charges	0.85	0.25	(0.06)	1.10	0.42	1.49
	h. Office expenses	(0.07)	0.07	0.07	-	0.09	0.19
	i. Conveyance	0.22	0.19	0.03	0.40	0.05	0.19
	j. Bad debt	0.00	-	-	-	-	0.00
	k. Other Expenses	0.40	0.96	0.88	1.36	1.42	3.53
	Total Expenses	6.76	12.03	9.76	18.80	10.63	49.33
5	Profit / (Loss) before exceptional items and tax (3 - 4)	5.74	0.91	7.10	6.66	19.40	6.67
6	Exceptional Items-(Expense)/Income						
7	Profit / (Loss) before tax (5 ± 6)	5.74	0.91	7.10	6.66	19.40	6.67
8	Tax Expense						
	a) Current Tax	1.94	0.55	(0.39)	2.49	3.35	1.48
	b) Tax adjustment of Earlier Years	-	-	-	-	-	0.00
	c) Deferred Tax	(0.20)	(0.41)	(0.53)	(0.61)	0.47	0.13
	Total Tax Expense	1.74	0.14	(0.91)	1.89	3.82	1.61
9	Profit / (Loss) for the period (7 ± 8)	4.00	0.77	8.01	4.77	15.58	5.05
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	10.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	2.08
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-	7.92
11	Total Comprehensive Income for the period (9+10)	4.00	0.77	8.01	4.77	15.58	12.97
12	(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
	(b) Other equity				10.33		5.55
13	Earnings Per Share (Not annualised)						
	(a) Basic	0.04	0.01	0.08	0.05	0.16	0.05
	(b) Diluted	0.04	0.01	0.08	0.05	0.16	0.05



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Unaudited Standalone Statement of Assets and Liabilities

(1)		(Rs in Lacs unless otherwise stated)	
SL. No.	Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
1			
A	ASSETS		
1	(1) Financial Assets		
	(a) Cash & Cash Equivalent	3.19	7.76
	(b) Receivables		
	(i) Trade receivables	16.00	16.00
	(c) Loans	579.29	563.29
	(d) Investments	483.31	483.13
	(e) Other financial assets	0.10	0.00
	Sub Total - Financial Assets	1081.89	1070.18
2	(2) Non Financial Assets		
	(a) Current tax assets (net)	1.38	5.51
	(b) Deferred tax assets (net)	6.41	5.80
	(c) Other non-financial assets	0.29	0.29
	Sub Total - Non Financial Assets	8.08	11.60
	TOTAL - ASSETS	1089.96	1081.78
B	II. Liabilities & Equity		
1	Liabilities		
	(1) Financial Liabilities		
	(a) Payables	-	-
	(i) Trade Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small	-	-
	(b) Borrowings (other than debt securities)	75.11	72.26
	(c) Other financial liabilities	-	-
	Sub Total - Financial Liabilities	75.11	72.26
2	Non-financial liabilities		
	(a) Current tax liabilities (net)		
	(a) Other Non financial liabilities	1.76	1.19
	Sub Total - Non Financial Liabilities	1.76	1.19
3	Equity		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	10.33	5.55
	Total - Equity	1013.10	1008.33
	Total Liabilities and Equity	1089.96	1081.78



SCINTILLA COMMERCIAL & CREDIT LIMITED

2) STANDALONE UNAUDITED STATEMENT OF CASH FLOWS for the period ended SEPTEMBER 30, 2022 (Rs in Lacs)

Particulars	For the period ended September 30, 2022 (Unaudited)	For the period ended September 30, 2021 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	6.67	19.40
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Impairment of loans (ECL)		-1.14
Interest on TDS	-0.11	
Finance cost	3.19	
Others	-0.10	
	2.99	-1.14
Operating profit/loss before working capital changes	9.66	18.26
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in investments	-0.18	-0.70
Decrease/(increase) in trade and other receivables	-	-6.50
(Increase)/Decrease in Loans	-16.00	-8.47
Decrease/ Increase in other Non financial liabilities	0.57	0.96
Decrease / Increase in other financial and non financial assets	4.03	2.31
	-11.58	-12.41
Cash generated from operations	-1.93	5.85
Tax Expense	2.49	3.35
Net cash generated from operating activities	-4.42	2.51
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest on TDS	0.11	
Other interest	0.10	0.00
Net cash used in investing activities	0.20	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense	-3.19	
Short term borrowings/(repayment)	2.84	
Net cash (used in) financing activities	-0.35	0.00
Net decrease/ Increase in cash and cash equivalents (A+B+C)	-4.56	2.50
Opening cash and cash equivalents	7.76	8.37
Closing cash and cash equivalents	3.19	10.87

The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7



Cash and cash equivalents as at the Balance Sheet date consists of: (Rs in Lacs)

Particulars	For the period ended 31-03-2022 (Audited)	For the period ended 31-03-2021 (Audited)
Balances with banks		
On current accounts	1.81	10.13
Cash on hand	1.37	0.75
Closing cash and cash equivalents	3.19	10.87

- 3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2022 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and half year ended 30th September, 2022.
- 4) These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 6) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss. However the company does not have any reportable income under this head
- 7) The figures for the quarter ended 30 September, 2022 represents the balance between unaudited financials in respect of the quarter ended 30 June, 2022 and unaudited year-to-date figures upto 30 September 2022 which were subjected to limited review
- 8) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 9) Previous quarter and half year ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /half year/year end presentation.

For and on behalf of the Board
For Scintilla Commercial & Credit Limited



(Itendra Kumar Goyal)
Managing Director
DIN 00468744

Place : Kolkata
Date: November 14, 2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Scintilla Commercial & Credit** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under



section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: C.K. Chandak & Co

Chartered Accountants

ICAI Firm Registration Number: 326844E

Chandra



CA. Chandra Kumar Chandak

(Proprietor)

Membership No - 054297

UDIN: 22054297 BDBMMD5790

Place: Kolkata

Date: November 14, 2022

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs in Lacs)

Sl. No.	Particulars	For the quarter ended			Half year ended		Previous year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation						
	a. Interest Income	12.60	12.65	16.42	25.25	28.19	55.47
	b. Net Gain on Fair Value Changes	-	0.68			0.70	-
	c. Other Operating Income	-		0.44	-	1.14	0.52
	Total Revenue from Operations	12.60	13.33	16.86	25.25	30.03	55.99
2	Other Income	0.16	0.11	0.23	0.20	0.23	6.11
3	Total Revenue (1+2)	12.76	13.44	17.09	25.45	30.26	62.11
4	Expenses						
	a. Finance cost	1.62	1.57	-	3.19	-	2.52
	b. Net Loss on Fair Value Changes	1.01		2.55	0.33	-	24.33
	c. Impairment on Financial Instruments	0.61	1.81	-	2.42	-	-
	d. Employee benefits expense	1.90	2.47	2.21	4.37	4.05	13.44
	e. Listing fees	0.41	3.54	3.54	3.95	3.54	3.54
	f. Depository charges	0.00	1.18	0.53	1.18	1.06	1.72
	g. Professional charges	0.85	0.25	(0.06)	1.10	0.42	1.49
	h. Office expenses	-	0.07	0.07	-	0.09	0.19
	i. Conveyance	0.22	0.19	0.03	0.40	0.05	0.21
	j. Bad debt	0.00			0.00	-	
	k. Other Expenses	0.40	0.96	0.89	1.36	1.43	4.20
	Total Expenses	7.02	12.04	9.76	18.30	10.64	51.65
5	Profit / (Loss) before exceptional items and tax (3 - 4)	5.75	1.40	7.32	7.14	19.62	10.46
6	Exceptional Items-(Expense)/Income						
7	Profit / (Loss) before tax (5 ± 6)	5.75	1.40	7.32	7.14	19.62	10.46
8	Tax Expense						
	a) Current Tax	1.94	0.55	(0.39)	2.49	3.35	2.18
	b) Tax adjustment of Earlier Years	-		-			
	c) Deferred Tax	(0.20)	(0.41)	(0.53)	(0.61)	0.47	0.68
	Total Tax Expense	1.74	0.14	(0.91)	1.89	3.82	2.86
9	Profit / (Loss) for the period (7 ± 8)	4.01	1.26	8.24	5.26	15.80	7.60
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-		-		-	10.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-		-		-	2.08
	(b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income (a+b)						7.92
11	Total Comprehensive Income for the period (9+10)	4.01	1.26	8.24	5.26	15.80	15.52
12	Net Profit/(Loss) for the period attributable to :						
	Owners of the Company	4.00	1.04	8.14	5.04	15.70	6.46
	Non Controlling interests	0.00	0.22	0.10	0.22	0.10	1.15
13	Other Comprehensive Income for the period attributable to:						
	Owners of the Company	-		-	-	-	7.92
	Non Controlling interests	-		-	-	-	-
14	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	4.00	1.04	8.14	5.04	15.70	14.38
	Non Controlling interests	0.00	0.22	0.10	0.22	0.10	1.15
15	(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
	(b) Other equity				25.00		23.80
	(c) Non-controlling interest				187.67		187.45
16	Earnings Per Share (Not annualised)						
	(a) Basic	0.04	0.01	0.08	0.05	0.16	0.08
	(b) Diluted	0.04	0.01	0.08	0.05	0.16	0.08



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Consolidated Unaudited Statement of Assets and Liabilities

(Rs in Lacs unless otherwise stated)

SL. No.	Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
1			
A	ASSETS		
1	(1) Financial Assets		
	(a) Cash & Cash Equivalent	9.04	14.20
	(b) Bank Balance other than (a) above	-	-
	(c) Receivables		
	(i) Trade receivables	16.00	16.00
	(ii) Other receivables	-	-
	(d) Loans	847.79	833.29
	(e) Investments	420.15	420.12
	(f) Other financial assets	0.10	-
	Sub Total - Financial Assets	1293.08	1283.61
2	(2) Non Financial Assets		
	(a) Current tax assets (net)	0.01	4.81
	(b) Deferred tax assets (net)	6.41	3.96
	(c) Other intangible assets (Goodwill on consolidation)	2.40	2.40
	(d) Other non- financial assets	0.43	2.71
	Sub Total - Non Financial Assets	9.25	13.89
	TOTAL - ASSETS	1302.33	1297.50
B	II. Liabilities & Equity		
1	Liabilities		
	(1) Financial Liabilities		
	(a) Payables	-	-
	(i) Trade Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(ii) Other Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Borrowings (other than debt securities)	75.11	72.26
	(c) Deposits	-	-
	(d) Other financial liabilities	-	-
	Sub Total - Financial Liabilities	75.11	72.26
2	Non-financial liabilities		
	(a) Other Non financial liabilities	11.78	11.21
	Sub Total - Non Financial Liabilities	11.78	11.21
3	Equity		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	25.00	23.80
	(c) Non-controlling interests	187.67	187.45
	Total - Equity	1215.45	1214.03
	Total Liabilities and Equity	1302.33	1297.50



SCINTILLA COMMERCIAL & CREDIT LIMITED

2) CONSOLIDATED STATEMENT OF CASH FLOW for the year ended March 31, 2022

(Rs in Lacs)

Particulars	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	7.15	19.62
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Net (gain)/loss on fair value changes on investment	0.49	
Other interest income	-0.10	-0.23
Finance cost	3.19	-
Interest on TDS/IT Refund	-0.11	-
	3.48	-0.23
Operating profit/loss before working capital changes	10.63	19.39
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in loans	-14.50	-24.30
Decrease/ (Increase) in investments	-0.02	-24.37
Decrease/(increase) in trade and other receivables	-	-6.50
Decrease/(Increase) in other financial Assets	-0.10	-
Decrease / (Increase) in other non-financial assets	4.76	2.40
(Decrease)/ Increase in other non-financial liabilities	0.57	-1.80
	-9.30	-54.57
Cash generated from operations	1.33	-35.18
Tax Expense	2.49	3.35
Net cash generated from operating activities	(1.17)	-38.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
Other Interest income	0.10	0.23
Interest on IT Refund/TDS	0.11	-
Net cash used in investing activities	0.20	0.23
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense	-3.19	-
Short term borrowings/(repayment)	2.84	-
Increase in share capital	-3.85	-
Net cash (used in) financing activities	-4.20	-
Net decrease/ Increase in cash and cash equivalents (A+B+C)	-5.16	-38.30
Opening cash and cash equivalents	14.20	85.61
Closing cash and cash equivalents	9.04	47.31

The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7 on statement of cash flows

Cash and cash equivalents do not include any amount which is not available to the Company for its use



Cash and cash equivalents as at the Balance Sheet date consists of:

(Rs in' lacs)

Particulars	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)
Balances with banks		
On current accounts	5.28	29.84
Cash on hand	3.76	17.47
Closing cash and cash equivalents	9.04	47.31

Notes

3) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2022 respectively. The Statutory auditors of the Company have carried out a limited review of the results for quarter and half year ended September 30, 2022

4) This consolidated statement have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015 as amended.

5) The Consolidated Financial Results of the Company include audited results of two subsidiary companies - Jaimatarani Merchants Pvt Ltd and Mericogold Trading Pvt Ltd. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.

6) The Company's & its Subsidiary's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The rind returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.

7) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss. However there were no OCI during the period under review.

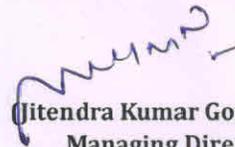
8) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.

9) The figures for the quarter ended 30 September, 2022 represents the balance between unaudited financials in respect of the quarter ended 30 June, 2022 and unaudited year-to-date figures upto 30 September 2022 which were subjected to limited review

10) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

11) Previous quarter and half year ended figures have been regrouped / reclassified, wherever found necessary, to confirm to the current quarter /half year/year end presentation.

For and on behalf of the Board
For Scintilla Commercial & Credit Limited


(Jitendra Kumar Goyal)
Managing Director
DIN 00468744

Place : Kolkata

Date: November 14, 2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Scintilla Commercial & Credit Limited** (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ("the SEBI") under Regulation 33(8) of the Regulations, to the extent applicable

The Statement includes the results of the following entity;

- 1) **Jaimatarani Merchants Private Limited and;**
 - 2) **Mericogold Trading Private Limited**
- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act,



2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the interim reviewed financial results in respect of two Subsidiaries (as mentioned in para 4 above), whose unaudited interim financial results include total assets of Rs 431.12 Lakhs as at September 30, 2022, total revenues of Rs 0.49 Lakhs, total net profit after tax of Rs 0.0059 Lakhs and total comprehensive income of Rs 0.4841 Lakhs, for the quarter and period ended September 30, 2022 respectively., as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of these above two Subsidiaries have not been audited/ reviewed by their auditors and have been furnished to us by the Management and our Conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information and procedures performed by us as stated in paragraph 4 above.

Our Conclusion on the statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the unaudited financial results certified by the Management along with other unaudited financial information of the above two subsidiaries.

For C.K. Chandak & Co
Chartered Accountants
Firm Regn. No. **326844E**



Chandra

CA. Chandra Kumar Chandak
(Proprietor)

Membership No – **054297**

UDIN: **22054297 BDB NNQ 8585**

Place: Kolkata

Date: November 14, 2022