

Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

Registered Office
14, Dayanand Vihar, Backside Ground Floor,
Vikas Marg Ext, Delhi-110092
Tel: +91-11-43011038
Email: info.akashdeep14@gmail.com
Website: www.akashdeepmetal.in

February 14, 2022

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 538778

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter and nine months ended on December 31, 2021

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held today i.e., February 14, 2022 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2021.

With regard to the above, please find attached herewith the following:

1. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.
2. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2021.

The Board Meeting commenced at **2:30 P.M.** and concluded at **3:15 P.M.**

We request you to take the same on your records.

For Akashdeep Metal Industries Limited

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056
Add: 25, Hargobind Enclave, Delhi-110092

Enclosure: As Above



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI - 110002

Tel. : 23264006, 23269898, 43540898
45674006

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021.

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Akashdeep Metal Industries Limited** ("the Company") for the nine month ended December 31, 2021 and quarter ended December 31, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N

Place: New Delhi

Date: 14/02/2021



CA KRITI BINDAL

Partner

M. No. 516627



T.K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

4228/1, ANSARI ROAD, DARYA GANJ,
NEW DELHI - 110002

Tel. : 23264006, 23269898, 43540898
45674006

Website : www.tkguptaassociates.com

E-mail : tkga@tkguptaassociates.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors of **AKASHDEEP METAL INDUSTRIES LIMITED**

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Akashdeep Metal Industries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine month ended December 31st, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Akashdeep Metal Industries Limited	Parent Company
2.	Anmol Financial Services Limited	Subsidiary Company





5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14/02/2021

For M/s. T.K. Gupta & Associates
Chartered Accountants
FRN: 011604N



CA KRITI BINDAL
Partner
M. No. 516627

Akashdeep Metal Industries Limited

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Standalone Financial Results For The Quarter and Nine Months Ended on 31st December, 2021

(Amount in Rupees)

	Particulars	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR FINANCIAL YEAR ENDED
		31-12-2021	31-12-2020	30-09-2021	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	90,64,646.00	15,34,703.00	97,41,148.00	2,57,23,418.00	39,61,478.00	63,43,249.00
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	Total Revenue from operations	90,64,646.00	15,34,703.00	97,41,148.00	2,57,23,418.00	39,61,478.00	63,43,249.00
(II)	Other Income	-	1,20,76,284.87	-	-	1,20,76,284.87	-23,97,860.00
(III)	Total Income (I+II)	90,64,646.00	1,36,10,987.87	97,41,148.00	2,57,23,418.00	1,60,37,762.87	39,45,389.00
	Expenses						
(i)	Finance Costs	51,64,279.39	22,428.00	68,28,724.00	1,60,83,115.39	22,900.00	6,37,462.00
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	6,59,860.00	4,79,231.25	3,96,450.00	14,30,590.00	11,88,653.75	15,92,896.00
(x)	Depreciation, amortization and impairment	11,35,866.17	-	4,83,492.00	19,97,056.33	-	8,37,003.00
(xi)	Others expenses	7,22,698.00	55,027.59	2,06,246.00	13,96,404.00	5,98,674.62	7,67,634.00
(IV)	Total Expenses (IV)	76,82,703.56	5,56,686.84	79,14,912.00	2,09,07,165.72	18,10,228.37	38,34,996.00
(V)	Profit / (loss) before exceptional items and tax (III-IV)	13,81,942.44	1,30,54,301.03	18,26,236.00	48,16,252.28	1,42,27,534.50	1,10,394.00
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	13,81,942.44	1,30,54,301.03	18,26,236.00	48,16,252.28	1,42,27,534.50	1,10,394.00
	Tax Expense:						
(1)	Current Tax	3,46,875.00	35,01,163.53	8,47,846.00	12,40,184.96	38,15,824.75	1,81,859.00
(2)	Income Tax Provision written off	-	-	-	-	-	-
(3)	Deferred Tax	-3,89,070.50	-3,348.40	-14,335.00	-4,03,405.92	-9,420.50	-1,60,539.00
(VIII)	Total Tax Expenses	-42,195.50	34,97,815.13	8,33,511.00	8,36,779.04	38,06,404.25	21,320.00
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	14,24,137.94	95,56,485.90	9,92,725.00	39,79,473.24	1,04,21,130.25	89,074.00
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Net Profit/(loss) for the period (IX+XII)	14,24,137.94	95,56,485.90	9,92,725.00	39,79,473.24	1,04,21,130.25	89,074.00
(XIV)	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	Revaluation of Defined Benefit Plans	-	-	-	-	-	7,549.00
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-1,727.00
	Subtotal (A)	-	-	-	-	-	5,822.00
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	5,822.00
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	14,24,137.94	95,56,485.90	9,92,725.00	39,79,473.24	1,04,21,130.25	94,895.00
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.17	1.12	0.30	0.47	1.23	0.0
	Diluted (Rs.)	0.17	1.12	0.30	0.47	1.23	0.0
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.17	1.12	0.30	0.47	1.23	0.0
	Diluted (Rs.)	0.17	1.12	0.30	0.47	1.23	0.0

By the order of the Board
For Akashdeep Metal Industries Limited

RAJESH GUPTA

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: February 14, 2022

Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

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Tel: +91-11-43011038
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Consolidated Financial Results For The Quarter and Nine Months Ended on 31st December, 2021							
(Amount in Rupees)							
	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE FINANCIAL YEAR	
	31-12-2021	31-12-2020	30-09-2021	31-12-2021	31-12-2020	31-03-2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations							
(i) Interest Income	2,14,31,972.75	1,00,75,712.75	2,08,83,856.00	5,88,53,315.25	3,21,02,665.75		4,26,60,342.00
(ii) Dividend Income	-	-	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	4,095.00
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-	-
(ix) Others	-	-	-	-	-	-	-19,67,407.00
(II) Total Revenue from operations	2,14,31,972.75	1,00,75,712.75	2,08,83,856.00	5,88,53,315.25	3,21,02,665.75		4,06,97,030.00
(III) Other Income	1,60,60,563.61	1,30,76,284.73	12,56,618.34	1,13,17,181.95	1,31,47,722.32		5,67,403.00
(III) Total Income (I+II)	3,14,92,536.36	2,21,51,997.48	2,21,40,474.34	7,01,70,497.20	4,52,50,388.07		4,12,64,433.00
Expenses							
(i) Finance Costs	1,17,19,136.40	29,46,989.69	1,10,76,518.32	3,02,23,639.19	85,73,278.51		1,23,90,126.00
(ii) Fees and commission expense	-	5,98,000.00	-	-	5,98,000.00		-
(iii) Net loss on fair value changes	-	-	-	-	-		-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-		-
(v) Impairment on financial instruments	-41,638.99	22,77,457.00	20,59,200.00	25,02,010.04	38,77,457.00		59,20,006.00
(vi) Cost of materials consumed	-	-	-	-	-		-
(vii) Purchase of Stock-in-trade	-	-	-	-	-		-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-		-
(ix) Employee Benefits Expenses	13,38,617.00	14,07,618.25	9,28,878.00	31,29,034.00	35,04,063.05		47,90,494.00
(x) Depreciation, amortization and impairment	12,63,712.46	1,73,717.18	5,41,887.90	23,80,592.62	5,21,151.53		15,27,720.00
(xi) Others expenses	10,92,237.45	6,59,239.36	4,79,106.59	23,19,127.11	18,46,692.12		30,04,833.00
(IV) Total Expenses	1,53,72,064.44	80,63,021.48	1,50,85,590.81	4,05,84,402.96	1,89,20,642.81		2,76,33,179.00
(V) Profit / (loss) before exceptional items and tax (II - IV)	1,61,20,471.92	1,40,88,976.00	70,54,883.53	2,95,86,094.24	2,63,29,745.26		1,36,31,254.00
(VI) Exceptional Items	-	-	-	-	-		-
(VII) Profit/(loss) before tax (V - VI)	1,61,20,471.92	1,40,88,976.00	70,54,883.53	2,95,86,094.24	2,63,29,745.26		1,36,31,254.00
Tax Expense:							
(1) Current Tax	40,50,487.93	37,45,457.84	24,45,203.84	76,18,419.27	69,37,678.36		44,90,910.00
(2) Income Tax Provision written off	-	-	-	-	-		-
(3) Deferred Tax	-10,43,668.37	-1,00,514.40	53,202.76	-9,92,465.51	33,926.54		-6,61,915.00
(VIII) Total Tax Expenses	30,04,819.66	36,44,943.44	24,38,406.40	66,25,953.75	69,71,604.90		38,29,005.00
(IX) Profit / (loss) for the period from continuing operations (VII - VIII)	1,31,15,652.26	1,04,44,032.56	45,56,476.93	2,29,60,140.48	1,93,58,140.36		98,02,259.00
(X) Profit/(loss) from discontinued operations	-	-	-	-	-		-
(XI) Tax Expense of discontinued operations	-	-	-	-	-		-
(XII) Profit/(loss) from discontinued operations (After tax) (X - XI)	-	-	-	-	-		-
(XIII) Net Profit/(loss) for the period (IX + XII)	1,31,15,652.26	1,04,44,032.56	45,56,476.93	2,29,60,140.48	1,93,58,140.36		98,02,259.00
(XIV) Profit attributable to:							
Controlling Interests	1,13,83,558.96	1,02,78,150.29	34,37,361.13	1,94,12,653.77	1,76,87,813.37		79,86,866.00
Non-Controlling Interests	17,32,093.30	1,65,882.27	11,19,115.80	35,47,486.71	16,70,326.99		18,15,394.00
(XV) Share of profit / (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-		-
(XVI) Other Comprehensive Income							
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-		-
Revaluation of Defined Benefit Plans	-	-	-	-	-		2,91,406.00
Tax Impact on Above	-	-	-	-	-		-74,820.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-
Subtotal (A)	-	-	-	-	-		2,16,586.00
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-		-
Fair Valuation of Mutual Funds	-	-	-	-	-1,32,054.25		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-
Subtotal (B)	-	-	-	-	-1,32,054.25		-
Other Comprehensive Income (A + B)	-	-	-	-	-1,32,054.25		2,16,586.00
(XVII) Other Comprehensive Income attributable to:							
Controlling Interests	-	-	-	-	-1,07,573.35		1,77,194.00
Non-Controlling Interests	-	-	-	-	-24,680.90		39,392.00
(XVIII) Total Comprehensive Income for the period (XIII + XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,31,15,652.26	1,04,44,032.56	45,56,476.93	2,29,60,140.48	1,92,26,086.11		1,00,18,445.00
(XVIII) Total Comprehensive income for the period attributable to:							
Controlling Interests	1,13,83,558.96	1,02,78,150.29	34,37,361.13	1,94,12,653.77	1,75,80,440.02		81,64,059.00
Non-Controlling Interests	17,32,093.30	1,65,882.27	11,19,115.80	35,47,486.71	16,45,646.09		18,54,386.00
(XX) Earnings per equity share (for continuing operations)							
Basic (Rs.)	1.54	1.21	0.94	2.70	2.08		1.18
Diluted (Rs.)	1.54	1.21	0.94	2.70	2.08		1.18
(XXI) Earnings per equity share (for discontinued operations)							
Basic (Rs.)	-	-	-	-	-		-
Diluted (Rs.)	-	-	-	-	-		-
(XXII) Earnings per equity share (for continuing and discontinued operations)							
Basic (Rs.)	1.54	1.21	0.94	2.70	2.08		1.18
Diluted (Rs.)	1.54	1.21	0.94	2.70	2.08		1.18

By the order of the Board
For Akashdeep Metal Industries Limited

RAJESH GUPTA

Rajesh Gupta
Chairman & Managing Director
DIN: 00006056

Place: Delhi
Date: February 14, 2022

Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

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Email: info.akashdeep14@gmail.com
Website: www.akashdeepmetal.in

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31st December, 2021

1. The unaudited Standalone & Consolidated financial results of the Company for the quarter and nine months ended 31st December, 2021 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on February 14, 2022.
2. Limited Review of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2021 has been carried out by the statutory auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Company is a NBFC Company. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per the Ind AS 108- Segment Reporting.
5. During the period under review, the Authorised Share Capital of the Company has been increased from Rs. 8,51,00,000/- (Rupees eight crore fifty one lacs Only) divided into 85,10,000 (Eighty Five lacs Ten thousands) Equity shares of Rs. 10/- (Ten) each to Rs. 11,51,00,000 (Rupees Eleven Crore fifty one lakhs only) divided into 1,15,10,000 (One Crore Fifteen Lakhs ten thousands) Equity Shares of Rs. 10/- (Ten) each vide Shareholder's Resolution dated 26th October, 2021.
6. Further, at the EGM dated 26th October, 2021 the shareholder's resolution was also passed to, issue, allot and deliver in one or more tranches 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10/- each on a preferential basis to Mr. Sunil Kumar Malik (proposed allottee) for cash at a price of Rs. 38/- (Rupees Thirty Eight only) per equity share aggregating to Rs. 7,60,00,000/- (Rupees Seven Crore Sixty Lakhs only).
7. During the period under review, Mr. Janardhan Tiwari (DIN: 08157090), Non-Executive Independent Director of the Company has resigned w.e.f December 15, 2021 due to his pre-occupancy.
8. The unaudited standalone & consolidated financial results of the Company for the quarter and nine months ended 31st December, 2021 are also available on the website of the Company (www.akashdeepmetal.in) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Akashdeep Metal Industries Limited

**RAJESH
GUPTA**

Digitally signed by RAJESH GUPTA
DN: cn=RAJESH GUPTA, postalCode=110092,
o=Delhi,
2.5.4.20=4117760267885370db650330c3eb71c7e
487629154758654302ab9175a21,
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Rajesh Gupta

Chairman & Managing Director

DIN: 00006056

Place: Delhi

Date: 14.02.2022