



SUUMAYA INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUUMAYA LIFESTYLE LIMITED)

CIN: L70102MH2011PLC220879

Registered Office: Gala no. 5F/D, Malad Industrial Units, Coop Soc Ltd
Kanchpada, Ramchandra Lane Extension, Malad (W) Mumbai 400064

Tel. No. 022-49712096 | Website: www.suumayalifestyle.com |

Date: February 12, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051.

Symbol – SUULD

Subject: Outcome of the Meeting of Board of Directors of the Company held on Friday, February 12, 2021.

Dear Sir/ Madam,

Pursuant to Regulations 30 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of the Company at their meeting held on Friday, February 12, 2021 at 05.00 p.m. has inter-alia approved the following business transactions:

1. Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended December 31, 2020, along with limited review report issued by the Statutory Auditors (**Copy enclosed as Annexure -1**).
2. Amendment of main objects clause of the Company by altering Clause III(a) of the Memorandum of Association (MoA) of the Company subject to approval of shareholders and regulatory authorities.
3. Alteration of Articles of Association (AoA) of the Company subject to approval of shareholders.
4. Appointment of Mr. Ushik Gala (DIN: 06995765), Chairman & Managing Director of the Company w.e.f March 1, 2021, subject to approval of shareholder: - **Annexure - 2**.
5. Appointment of Mr. Sumit Pal Singh, Chief Executive Officer (CEO) and a Joint Managing Director of the Company w.e.f March 1, 2021, subject to approval of shareholders - **Annexure – 2**
6. Incorporation of wholly owned subsidiary in Singapore.
7. Incorporation of Suumaya Foundation as a Section 8 Company.
8. Entering into Related Party Transactions with group companies for an amount not exceeding Rs. 3000 crores subject to approval of shareholders.

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9. Notice of Postal ballot, Calendar of events, appointment of scrutinizer and any other intermediaries as may be required.

The Board Meeting concluded at 07.30 p.m.
Kindly take the same on your records.

Thanking you.

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

H. N. Shah



CS Heena Shah
Company Secretary & Compliance Officer



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Annexure – 2

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

1. Appointment of Mr. Ushik Gala (DIN: 06995765), Chairman & Executive Director as Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Reason	Appointment
2.	Date of Appointment	W.e.f March 1, 2021
3.	Term of Appointment	5 years
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None of the Directors are related to Mr. Ushik Gala

Brief Profile of Mr. Ushik Gala, Chairman and Executive Director

Mr. Ushik Gala, aged 29 years, has been appointed as Chairman and Executive Director of the Company w.e.f April 1, 2020. He was a Chief Executive Officer from till 31.03.2020.

Work Experience in Brief:

He has experience of more than a half decade in textile industry. He looks after Finance, expansion and business development, marketing and brand building activities.

Educational background:

B.Com., Chartered Accountant (C.A.)

2. Appointment of Mr. Sumit Pal Singh, Chief Executive Officer (CEO) as a Joint Managing Director of the Company at such remuneration and terms and conditions as may be discussed with Board:

Sr. No.	Particulars	Details
1.	Reason	Appointment
2.	Date of Appointment	w.e.f. March 1, 2021
3.	Term of Appointment	5 years
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None of the Directors are related to Mr. Sumit Pal Singh

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Brief Profile of Mr. Sumit Pal Singh, Chief Executive Officer (CEO)

A professional with over 10 Years of experience in technical environments encompasses Business Operations Management, P&L Management, Supply Chain Management, Forecasting and Budgeting, People and Process Management. Holds degree in Business Management and successfully completed professional certifications i.e. HPMT, PMP, TATVA leadership training etc.

Awards and accolades:-

- Best Working Capital management for Highest Risk free Business.
- Most Profitable Business award-Best Region
- Value award for Excellence & Customer Orientation

Educational background:

B.Com., Diploma in Business Administration





STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

					(₹ in crores)	
		Quarter Ended			Nine months Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
					Year ended	
					31.03.2020	
					(Audited)	
Particulars						
1 Revenue from operations		917.44	227.11	24.26	1,251.25	134.44
2 Other income		0.08	0.69	0.01	0.77	0.02
3 Total revenue (1+2)		917.52	227.80	24.27	1,252.02	134.46
4 Expenses						
(a) Cost of raw materials, components consumed		772.27	170.79	7.25	1,050.91	100.87
(b) Purchases of Stock-in-Trade		-	-	-	-	-
(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade		(31.62)	4.83	9.45	(24.84)	15.17
(d) Employee benefit expenses		1.70	0.18	0.77	2.03	1.55
(e) Finance Costs		1.03	0.71	0.03	1.87	0.11
(f) Depreciation and amortisation expense		0.29	0.15	0.10	0.58	0.28
(g) Other expenses		4.09	10.19	0.42	14.44	2.28
Total expenses (a to g)		747.76	186.85	18.03	1,044.99	120.26
5 Profit/(Loss) before tax (5+6)		169.76	40.95	6.24	207.03	14.20
6 Tax expense						
(a) Current tax		52.84	10.91	0.00	63.75	1.86
(b) Deferred tax		(0.02)	0.02	(0.00)	(0.00)	(0.01)
Total tax expense		52.82	10.93	(0.00)	63.75	1.85
7 Net profit/(loss) after tax (7-8)		116.94	30.02	6.24	143.28	12.35
8 Other comprehensive income (OCI)						
(a) Items that will not be reclassified to profit and loss		-	-	-	-	-
(b) Items that will be reclassified to profit and loss		-	-	-	-	-
9 Total comprehensive income for the period (7+8)		116.94	30.02	6.24	143.28	12.35
10 Paid-up equity share capital (Face Value ₹10/- each)		24.01	24.01	24.01	24.01	24.01
11 Earnings per share (not annualised except for year ended March 31, 2020)						
(a) Basic (in ₹)		48.71	12.51	2.60	59.68	5.14
(b) Diluted (in ₹)		48.71	12.51	2.60	59.68	5.14



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Notes:

- 1) The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 12 Feb, 2021. The Statutory Auditors have carried out limited review of the above financial results for the nine months ended December 31, 2020
- 2) The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) as specified in Section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by statutory auditors.
- 3) The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted IND AS w.e.f. April 01, 2020, (with transition date of April 01, 2019) and accordingly, these financial results (including for previous comparative periods presented) have been prepared in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 4) The Company is predominantly engaged in the business of manufacturing and trading of apparels and medical textile goods. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 5) In accordance with Ind AS 101 - "First time adoption of Ind AS" reconciliation between standalone financial results, as previously (reported under Indian GAAP) and Ind AS is as under:

Particulars	Quarter Ended	Nine months ended	Year ended
	31.12.2019 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Net profit as per previous GAAP	6.25	12.38	8.16
Add/(Less): Ind AS Adjustments			
Fair valuation of security deposits	(0.00)	(0.00)	(0.00)
Lease accounting under Ind AS	(0.01)	(0.04)	(0.05)
Tax impact on above	0.00	0.01	0.01
Net profit as per Ind AS	6.24	12.35	8.12
Other comprehensive income, net of tax	-	-	-
Total comprehensive income for the period	6.24	12.35	8.12

- 6) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.
- 7) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. The management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-2021. In this regard, the Company will continue to closely monitor any material changes to future economic conditions
- 8) Previous quarter and half year figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai
Date: February 12, 2021

For and on behalf of the Board
Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)



Ushik Gala
Mr. Ushik Gala
Chairman
DIN: 06995765



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

Particulars		Quarter Ended			Nine months Ended		(₹ in crores)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	917.43	227.09	24.26	1,251.22	134.44	210.70
2	Other income	0.08	0.69	0.01	0.77	0.02	0.03
3	Total revenue (1+2)	917.51	227.78	24.27	1,251.99	134.46	210.73
4	Expenses						
	(a) Cost of raw materials, components consumed	772.27	170.79	7.25	1,050.91	100.87	191.98
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(31.69)	4.77	9.45	(24.97)	15.17	1.79
	(d) Employee benefit expenses	1.88	0.18	0.77	2.22	1.55	1.71
	(e) Finance Costs	1.03	0.71	0.03	1.87	0.11	0.25
	(f) Depreciation and amortisation expense	0.29	0.15	0.10	0.58	0.28	0.47
	(g) Other expenses	4.04	10.38	0.42	14.58	2.28	3.73
	Total expenses (a to g)	747.82	186.98	18.03	1,045.19	120.26	199.93
5	Profit/(Loss) before tax (5+6)	169.69	40.80	6.24	206.80	14.20	10.80
6	Tax expense						
	(a) Current tax	52.84	10.91	0.00	63.75	1.86	2.61
	(b) Deferred tax	(0.02)	0.02	(0.00)	(0.00)	(0.01)	0.07
	Total tax expense	52.82	10.93	(0.00)	63.75	1.85	2.68
7	Net profit/(loss) after tax (7-8)	116.87	29.87	6.24	143.05	12.35	8.12
8	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	116.87	29.87	6.24	143.05	12.35	8.12
10	Profit/(Loss) attributable to:						
	(a) Owners of the group	116.87	29.88	6.24	143.08	12.35	8.12
	(b) Non-controlling interest	(0.00)	(0.01)	-	(0.03)	-	(0.00)
11	Other comprehensive income attributable to:						
	(a) Owners of the group	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-
12	Total comprehensive income attributable to:						
	(a) Owners of the group	116.87	29.88	6.24	143.08	12.35	8.12
	(b) Non-controlling interest	(0.00)	(0.01)	-	(0.03)	-	(0.00)
13	Paid-up equity share capital (Face Value ₹10/- each)	24.01	24.01	24.01	24.01	24.01	24.01
14	Earnings per share (not annualised except for year ended March 31, 2020)						
	(a) Basic (in ₹)	48.68	12.45	2.60	59.60	5.14	3.38
	(b) Diluted (in ₹)	48.68	12.45	2.60	59.60	5.14	3.38





Notes:


- 1) The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 12 Feb, 2021. The Statutory Auditors have carried out limited review of the above financial results for the nine months ended December 31, 2020
- 2) The above unaudited consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) as specified in Section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by statutory auditors.
- 3) The Consolidated Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted IND AS w.e.f. April 01, 2020, (with transition date of April 01, 2019) and accordingly, these financial results (including for previous comparative periods presented) have been prepared in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 1) The Group is predominantly engaged in the business of manufacturing and trading of apparels. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 2) In accordance with Ind AS 101 - "First time adoption of Ind AS" reconciliation between consolidated financial results, as previously (reported under Indian GAAP) and Ind AS is as under:

Particulars	Quarter Ended	Nine months ended	Year ended
	31.12.2019	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Audited)
Net profit as per previous GAAP	6.25	12.38	8.16
Add/(Less): Ind AS Adjustments			
Fair valuation of security deposits	(0.00)	(0.00)	(0.00)
Lease accounting under Ind AS 116	(0.01)	(0.04)	(0.05)
Tax impact on above	0.00	0.01	0.01
Net profit as per Ind AS	6.24	12.35	8.12
Other comprehensive income, net of tax	-	-	-
Total comprehensive income for the period	6.24	12.35	8.12

- 6) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.
- 7) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. The management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-2021. In this regard, the Company will continue to closely monitor any material changes to future economic conditions
- 8) Previous quarter and half year figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai
Date: February 12, 2021

For and on behalf of the Board
Suumaya Industries Limited
(formerly known as Suumaya Lifestyle Limited)


Mr. Ushik Gaj
Chairman
DIN: 06995765



NAIK MEHTA & CO.

CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,
Megh Malhar Complex, Gen A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063.
Tel: 022-28408899 • Mob.: 9820462132
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited quarterly standalone financial result of **Suumaya Industries Limited** (formerly known as Suumaya Lifestyle Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Industries Limited.
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Suumaya Industries Limited** (formerly known as Suumaya Lifestyle Limited) (the Company) for the quarter ended **December 31, 2020**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding period from April 01, 2019 to December 31, 2019, as reported in these unaudited standalone financial results have been approved by the board of directors of the company, but have not been subject to our review.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited quarterly standalone financial result of **Suumaya Industries Limited** (formerly known as Suumaya Lifestyle Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naik Mehta & Co.
Chartered Accountants
FRN:1245294



CA Alpa Mehta
Partner
Membership No. 107896.
Place : Mumbai
Date : 12-02-2021
UDIN : 21107896AAAABN5365



NAIK MEHTA & CO.

CHARTERED ACCOUNTANTS

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Megh Malhar Complex, Gen A. K. Vaidya Marg,
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Limited review report on unaudited quarterly consolidated financial result of **Suumaya Industries Limited** (formerly known as Suumaya Lifestyle Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Industries Limited.
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Suumaya Industries Limited** (formerly known as Suumaya Lifestyle Limited) ('the Company') for the quarter ended **December 31, 2020**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding period from April 01, 2019 to December 31, 2019, as reported in these unaudited consolidated financial results have been approved by the board of directors of the company, but have not been subject to our review.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited quarterly consolidated financial result of **Suumaya Industries Limited**(formerly known as Suumaya Lifestyle Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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4. The Statement includes the results of the following entities :-

- SuumayaAgro Limited
- Suumaya Protective Texcorp Limited
- Suumaya Trends LLP
- Suumaya Retail Limited

5. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying Statement,prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunderand other recognized accounting practicesand policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated unaudited financial results includes the interim financial information of four subsidiaries which have not been reviewed by us, whose interim financial statements / financial information / financial results comprises of total revenue of Rs. 5.15 crores and Rs. 0.0 crores,total Net profit/(loss) after tax of Rs. (0.23) crores and Rs. (0.02) crores for the nine monthsperiod ended December 31, 2020 and for the quarter ended December 31, 2020 respectively. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Naik Mehta & Co.
Chartered Accountants
FRN:1245297



CA Alpa Mehta
Partner
Membership No. 107896.
Place :Mumbai
Date :February 12, 2020.
UDIN :21107896AAAABM8979