

UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2015

			Statute	Standalone			Consolidated	dated	
	Particulars	ð	Quarter-Ended		Year-Ended	0	Quarter-Ended		Year-Ended
		Jun-15	Mar-15	Jun-14	Mar-15	Jun-15	Mar-15	Jun-14	Mar-15
ž	Net Saies / Income from Operations	00000		20000	100 401	171 740		157 040	002 003
8	Gross Sales	112,248	157,663		(15,661)			(4,004)	
š š	Net Sales	107,421	151,510			156,913	2	153,044	٩
8	Other Operating income	109,249	3,346	2,293			204,253	155,337	615,794
2 2	Expenditure								
e :	Cost of Materials Consumed	83,606	78,088	76,409	252,651	109,573	101,262	108,931	356,177
G 0	Purchase of Iraded Goods Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(21,915)	16,480	(15,459)	(1,159)	(22,160)		(20,796)	(11,609)
g.	Employee Benefits Expenses	6,148	6,109	5,852		15,669	-	16,129	
e i	Depreciation & Amortization Expenses	4,426	4,443	4,616				91,011	
=	Other Expenditure (1 to iii)	12,859	13,306	9,241	38,561	15,817	15,599	12,632	51,719
	ii) Seiling & Distribution Expenses	7,624	11,822	996'9				10,356	
	iii) Administrative & Other Expenses	3,412	5,532	2,776				8,023	
8	g) Cost of Self Generated Capital Equipment				- 1	01	(23)		(1,467)
ĕ,	at Expenditure	96,160	135,780	10,401	378,262	143,12/	21 070	12 973	54 351
₽ 8	Promy (Loss) from Operations before other income, mining costs, tax of careputing thems.	690'61	1 087			1 017	1.556	653	3.314
3	let mcome / tchemses/	2000	698		2,665		927	517	1,903
	Other	82	389				629	136	1,411
Ę	Profit/(Loss) before Finance Costs & Exceptional Items	14,056	20,163	11,761	49,179		23,526	14,576	57,665
Ë	Finance Costs		20 4 27	.000	40.013	11 047	11 563	11 003	96 97
	-Interest -Inter	3 703	9.987	1.859			11.963	2.774	10,737
ž	Exceptional Items (Refer note 2)	1,171	217	,		2,472	512	424	7,630
ž	Profit/(Loss) From Ordinary Activities Before Tax	2,532	9,770	1,859	3,489		11,451	2,350	3,107
ã	Tax Expense (including deferred tax & effect of tax for earlier years)	489	1,476	247	(1,494)		1,684	316	(2,392)
å.	Net Profit/(Loss) From Ordinary Activities After Tax	2,043	8,294	1,612	4,983	1,8	9,767	2,034	5,499
Ė	Prior Period Expenses	(7)	(38)		(++)	3	(30)		84
ž Š	Share of Profit in Associate Company Minority Interest	,			•		8	(21)	
9	Net Profit/(Loss) for the period / Year	2,042	8,256	1,612			9,853	2,013	5,539
aj	d-up Equity Share Capital at Rs. 2/- each	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248
ë	Reserves Excluding Revaluation Reserves	•	•	•	776,900	•	•		204,/42
ē -	fings her share (crs) (without annualismig) FPS Refore Extra-Ordinary Items for the period.								
-	i) Basic	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
	ii) Dliuted	0.44	1.79					0.44	
6	EPS After Extra-Urdinary items for the period.	0.44	1.79					0.44	
	ii) Diluted	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
8	Particulars of Shareholding								
=	Public Share Holding (including 'EDR's)						23.000.000	215 000 000	216 005 867
	i) Number of Ordinary Equity Shares	/9C,CUU,016	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	
	(as a % of the total Ordinary Equity Capital of Company)								
		13,438,030	E,	Ĕ	13,438,030	Ë	13,438,030	13,438,030	13,438,030
:	iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	65.65%	69.65%
77	Share Holding of Promoter Group								
-		41.723.555	45,935,555	28,237,905	45,935,555	41,723,555	45,935,555	28,237,905	45,935,555
		32.82%	36.14%	22.21%	36.14%	32.82%	36.14%	22.21%	36.14%
	(as a % of the total Ordinary Equity shareholding of Promoter & promoter group)							1000	VOL. OF
	iii) Percentage of Ordinary Equity Shares	9.42%	10.37%	6.3/%	10.37%	2.47%	10.37%	6.3/78	
	(as a 78 of the total Ordinary Equity Capital of Company)	559.830				559,830		559,830	559,830
	v) Percentage of DVR Share holding	9.26%	9.56%	9.56%	%95'6		9.56%	9.56%	9.56%
	(as a % of the total DVR shareholding of Promoter & Promoter Group)								
	vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
â	Non Encumbered i) Number of Ordinary Fquity Shares	85,390,856	81.178.856	98,876,506	81,178,856	85,390,856	81,178,856	98,876,506	81,178,856
	ii) Percentage of Ordinary Equity Shares	67.18%	63.86%					77.79%	63.86%
	(as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	ACC 01	9000	72 248/	10 37%	10 278/	10 33%	23 2182	10 37%
	III) Percendage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	13.21 W	10.32.4	24.31/0	70.07				
	iv) Number of DVR Equity Shares	5,296,444	5,296,444	'n	Š	'n	5,296,444	'n	,
	v) Percentage of DVR Share holding	90.44%	90.44%	90.44%	90.44%	90.44%		90.44%	90.44%
	(as a % of the total DVR shareholding of Promoter & Promoter Group) vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)!		27.45%	27.45% 27.45% 27.45%	27.45%	27.45%	27.45%	27.45%	27.45%
	Particulars		hs Ended 30	Jun-15					
<u>@</u>	Investor Complaints i) Panding at the beginning of the quarter								
	i) remains are cognitive or a property in the control of the contr		7 7						
	iv) Remaining unresolved at the end of the quarter		.		_				

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

Particulars	L			Standalone	lone			Consolidated	dated	
Unit			0	uarter-Endec	_	Year-Ended	ð	uarter-Endeo		Year-Ended
tr Products 73,874 22,746 66,948 271,748 103,453 124,411 105,687 31 15 33,884 57,638 23,758 13,756 14,911 105,687 31 100,249 15,638 13,756 13,976 13,971 1,491 4,727 1,659 100,249 15,638 101,365 101,365 12,411 14,91 4,477 1,659 31 100,249 15,685 101,365 101,365 12,411 1,491 4,477 4,721 1,659 31 4,610 1,659 31 4,610 1,659 31 4,610 1,659 31 4,610 1,659 31 4,610 1,659 3,03 4,779 1,659 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,03 3,04 3,03 3,04 3,03 3,04 3,03 <t< th=""><th></th><th>Particulars</th><th></th><th>Un-Audited</th><th></th><th>Audited</th><th></th><th>Un-Audited</th><th></th><th>Audited</th></t<>		Particulars		Un-Audited		Audited		Un-Audited		Audited
tr Products 173,874 92,746 69,948 171,748 103,453 124,410 105,687 3 136,687 3 136,844 1 105,687 3 136,844 1 105,687 3 136,844 1 105,687 3 136,844 1 105,687 3 136,844 1 105,847			Jun-15	Mar-15	Jun-14	Mar-15	Jun-15	Mar-15	Jun-14	Mar-15
a) Hierard Agri Imput Products 13,834 9, 13,46 6, 99,48 13,74 8, 139,76 13,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 105,65 1 3,47 1,410 1,4	п	Segment Revenue:								
District of the content of the con		a) Hi-tech Agri Input Products	73,874	92,746	69,948		103,453	124,410	105,687	383,689
1,639 4,472 1,659 12,661 1,491 4,472 1,659 1,2691 1,491 4,472 1,659 1,2691 1,491 1		b) Industrial Products	33,884	57,638	29,758	_	53,797	75,371	47,991	219,444
wite States Income From Operations 199_249 154,856 101,365 424,175 158,741 204,233 155,337 6 Segment Result: Profit! (Loss) Before tax 1,269 19,269 19,465 14,724 24,79 16,578 14,724 11,655 11,695 <	_	c) Green Energy	1,491	4,472	1,659		1,491	4,472	1,659	12,661
Segment Result: Profit (Loss) before tax 8. Interest from each segment) 12,694 19,216 9,919 14,724 14,724 11,655 14,005 14,724 11,655 14,005 14,724 11,655 14,005 14,724 11,655 14,005 14,724 11,605 14,724 11,605 15,005 11,006 11,006		Net Sales Income From Operations	109,249	154,856	101,365	424,175	158,741	204,253	155,337	615,794
8, Interest from each regiment) 12,694 19,216 19,919 14,724 14,1055 19,104 14,1055 10,104 14,1055 10,104 14,1055 10,105 14,055 10,105 14,055 10,105 14,055 10,105 14,055 10,105 1	7									
a) Hirech Agri Input Products 12,694 19,216 19,101 Houstrial Products 4,003 1,711 1,25,725 14,965 1,137 1,144 1,1655 1,1465 1,147 1,174 1,155 1,1465 1,1467 1,1461		& interest from each segment)								
b) Industrial Products 4,973 5,700 4,779 11,555 11,455 8,52 7,623 5,032 1,001		a) Hi-tech Agri Input Products	12,694	19,216	9,919	_	14,724	21,794	11,655	53,198
Green Energy Green Fine Green		b) industrial Products	4,903	5,700	4,779		8,262	7,603	5,023	21,823
11,711 25,525 14,965 66,389 23,100 16,945		c) Green Energy	114	609	267		114	609	267	1,322
Un-allocable expenditure (nrt): 10,353 10,176 9,902 40,0023 11,567 11,563 11,802 11,802 11,602 11,602 11,603 11,602 11,603 11,		Total	17,711	25,525	14,965	66,389	23,100	30,006	16,945	1
Finance Costs Finance Cost		Un-allocable expenditure (net):								
		Less: i) Finance Costs	10,353	10,176	9,902		11,947		11,802	
Profit/Loss Before Tax / Exceptional terms 3,703 9,587 1,859 9,156 4,684 11,963 2,774 Less: Exceptional terms 2,532 9,770 1,859 9,156 2,472 11,451 2,350 Profit/Loss Before Tax 2,532 9,770 1,859 3,489 2,212 11,451 2,350 Captal Employed: 2,88,74 11,315 1,0061 1,38,649 132,114 136,538 Captal Employed: 2,88,74 11,315 1,0061 1,38,649 132,114 136,538 Captal Employed: 2,88,74 11,315 1,0061 1,38,649 1,31,14 136,538 Captal Employed: 2,88,74 11,315 1,0061 1,38,649 1,31,14 136,538 Captal Employed: 2,88,74 1,48,740 1		ii) Other un-allocable expenditure	3,655	5,362	3,204		6,469	6,480	2,369	18,678
Pontif (Loss) Before Tax / Exceptional Items 3,703 9,817 1,859 9,156 4,156 4,156 2,174 Less: Exceptional Rems 2,532 9,770 1,659 3,469 2,212 11,451 2,350 Capital Employed:		(net of un-ailocable income)								
Less Experional items 1,171 217 - 5,667 2,472 1,232 4,24 Portify (Loss Begrent Labilities) 2,532 9,770 1,559 3,489 2,212 1,451 2,350 Copital Employed: Copital Employed: 2,228,747 2,26,443 234,480 226,443 288,307 288,750 294,447 1 Hitler Agri Input Poducts 1,735 1,700 1,736 2,721 1,735 2,741 1,553 3 Hitler Agri Input Poducts 1,775 1,200 1,736 2,221,14 13,538 3 Agri Carrent Inergy 2,747 2,700 1,339 30,445 37,938 3 Agri Carrent Inergy 2,747 2,700 1,339 30,445 37,938 3 Agri Carrent Inergy 2,748 37,938 30,445 2,882 30,445 37,938 4 Agri Carrent Inergy 2,748 2,26,448 2,560 2,512 1,738 37,938 Agri Carrent Inergy 2,748 2,748 2,748 37,938 37,938 37,938 </td <td>_</td> <td>Profit/(Loss) Before Tax / Exceptional Items</td> <td>3,703</td> <td>196'6</td> <td>1,859</td> <td></td> <td></td> <td>11,963</td> <td>2,774</td> <td></td>	_	Profit/(Loss) Before Tax / Exceptional Items	3,703	196'6	1,859			11,963	2,774	
Profit / Loss) Before Tax 2,532 9,770 1,859 3,489 2,212 11,451 2,350 Caphtal Employed: 1,000 1,000 228,77 228,74 228,47 228,77 234,480 22,212 11,451 2,350 1,000 1,000 1,000 1,11,316 1,000 1,32,144 13,6,38 130,445	_	Less: Exceptional items	1,171			2,667	2,472	512	424	7,630
Capital Enciped: 228,747 226,443 234,480 256,443 288,750 294,447 18 H-tech Agri Input Products 127,912 120,081 111,355 120,081 138,639 30,445 37,938 1 G rees finergy 2,88,200 37,938 37,938 30,445 288,200 30,445 37,938 1 G rees finergy 2,88,200 140,2821 140,2821 164,0821 123,134 135,512 1 chose finergy 2,88,200 314,945 314,0821 225,512 16,252,121 1 chose finergy 2,88,200 314,945 316,048 216,643 235,644 30,445 31,399 231,599 231,591 235,512		Profit / (Loss) Before Tax	2,532		1,859	П	2,212	11,451	2,350	3,107
nent Assets - Segment Labilities) 228,747 226,443 234,480 226,443 288,307 288,750 294,447 28,447 28,447 28,447 28,447 28,447 28,827 28,827 28,827 29,447 28,827 29,447 28,827 29,447 28,827 29,447 28,827 29,447 28,827 29,447 29,827 29,447 29,828 29,447 29,827 29,827 29,447 29,928 29,	m			10						
tech Agri Input Products 228,747 256,443 236,447 256,443 236,570 234,447 Justrial Products 127,912 120,081 111,316 120,081 138,649 132,114 136,539 Justrial Products 28,820 30,445 37,938 30,445 28,820 30,445 37,938 Ren Terrery (44,728) (14,729) (14,42,709) (14,42,709) (14,42,201) 132,519 125,521 16,523 her Unallocated 1,42,709 11,44,709 11,40,6221) 12,625,139 12,525,109 15,521		(Segment Assets - Segment Liabilities)								
Justrial Products 127,912 120,081 111,316 120,081 138,649 132,114 136,538 een Energy 28,820 30,445 37,938 30,445 37,938 37,938 30,445 37,938 37,938 30,445 37,938 37,445 37,938 30,445 37,938 37,445 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447 37,447		a) Hi-tech Agri Input Products	228,747	226,443	234,480		288,307	288,750	294,447	
een Energy 28,820 30,445 37,938 30,445 28,820 30,445 37,938 (147,828) [148,710] [148,710] [139,153] [237,319] [235,512] [0,512,512] [0,512,512] [0,512,512] [0,512,512] [0,512,513] [0,51	_		127,912	120,081	111,316		138,649	132,114	136,638	132,114
her Unallocated (147,288) (140,821) (148,710) (140,821) (233,153) (237,319) (252,512) (5 22,512) (7 238,191) (236,512) (7 236,148) (237,319) (235,512)	_	c) Green Energy	28,820	30,445	37,938	30,445	28,820	30,445	37,938	30,445
238,191 236,148 235,024 236,148 216,623 213,990 216,511		d) Other Unallocated	(147,288)	(140,821)	(148,710)	_	(239,153)	(237,319)	(252,512)	
		Total	238,191	236,148	235,024		216,623	213,990	216,511	213,990

Segment Note

- 1) Company has considered business segment for reporting purpose, primarily based on customer category.
 - The products considered for the each business segment are:
- a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
- c. Green Energy Includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Blo-gas and Solar Power generation Investments to reduce cost of power.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the
 corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
 The Capital leveloued figures given above and incetty identifiable to respective segments and Capital Employed for corporate services for head
 office and investments related to acquisitions have been shown as "Others" unallocated.

Notes on the quarter ended 30-June-2015

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 10-August-2015, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.
 - (2) Exceptional items represents foreign exchange rate difference for the quarter/year.
- [3] The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.
 - [4] The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.





For Jain Irrigation Systems Ltd.,

Anii B. Jain Managing Director

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement"), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP Chartered Accountants

Firm Registration No. 103523W

Snena/Shah

DACCPartner

Membership No.: 48539

Place: Jalgaon August 10, 2015

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

HARIBHAKTI & CO. LLP

Chartered Accountants

5. We did not review the financial results of 12 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 63,352.41 Lacs and total loss after tax of ₹ 2,058.53 Lacs for the quarter ended June 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 66.64 Lacs for the quarter ended June 30, 2015, as considered in the Statement, in respect of One associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our

opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other

auditors.

6. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ NIL and total profit / loss after tax of ₹ NIL for the quarter ended June 30, 2015, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP **Chartered Accountants**

Firm Registration No.103523W

EDACSnebal Shah

Partner

Membership No.: 48539

Jalgaon

August 10, 2015



For immediate dissemination

10th August 2015

Press Release

Unaudited Standalone and Consolidated Results For the Quarter Ended June, 30 2015

Amounts in INR Cr

Particulars	1Q FY16 (Standalone)	1Q FY15 (Standalone)	1Q FY16 (Consolidated)	1Q FY15 (Consolidated)
Revenue^	1,140.8	1,053.7	1,635.7	1,593.4
EBIDTA	186.0	162.3	231.7	210.6
Reported PAT	20.4	16.1	18.8	20.1

[^] including other operating income and excise duty

Key Highlights:

- Standalone Revenue increased by 8.3% in the quarter. Consolidated revenue grew by 2.7%
- Domestic Micro Irrigation Systems (MIS) business grew by 9.6%
- Pipe division demonstrated strong growth of 21.9% in the revenue
- Standalone PAT improved by 26.7%. However, consolidated PAT de-grew 6.8%
- Forex adjusted PAT increased by 103.2% on standalone basis and 78.4% on consolidated basis

Jain Irrigation Systems Limited ('JISL'/'the Company'), the largest MIS company in the country and second largest globally, has announced unaudited standalone and consolidated results for the 1st quarter of the financial year 2015-16 (FY16).

Standalone Performance Overview: 1QFY16

- Standalone revenue grew by 8.3% led by growth in Domestic Business by 11.7%. Export remained subdued during the current quarter
- Pipe Business has shown strong progress of 21.9% increase as compared to same quarter in the last year. This growth was lead by PE Pipe division which saw 2X growth as compared with Q1FY15 on account of large orders from telecom players
- Domestic Micro Irrigation Systems (MIS) business achieved growth of 9.6% in this quarter. However, overall MIS business grew only by 5.1% due to yet to take off of 'Export' demand
- Revenue from the Food Processing Division remained flat (-3.1%). However Q1FY15 was characterized by above average lifting of fruit pulp by some of the domestic customers. The Company still managed to maintain sales levels in fruit processing by focusing on export market recording 92.1% growth
- By end of June 2015, the Company already has confirmed order book of ~INR 495.4 Cr against the estimated production of ~INR 550 Cr for Mango products in this season
- Amongst the remaining businesses, Tissue Culture grew by 56.7% due to capacity expansion during FY2015.



- Standalone EBIDTA was at INR 186 Cr for current quarter against INR 162.4 Cr in corresponding quarter in the previous year. EBIDTA grew by 14.6% YoY basis
- PAT for the quarter is INR 20.4 Cr against PAT of INR 16.1 Cr. Adjusted PAT i.e., excluding foreign exchange adjustment is INR 32.1 Cr as compared to INR 15.8 Cr last year
- Net Debt has gone up by INR 60 Cr as compared to Mar-15 due to seasonal inventory build up in food division
- Results are not comparable on sequential basis due to seasonality e.g., 4th Quarter is strongest for the business
- Untimely rains and early monsoon affected demand for fruit pulp and irrigation business

Consolidated Performance Overview: 1QFY16

- Overall revenue grew by 2.7%
- MIS, Food Processing and Other business de-grew by -1.4%, -3.5% and -4.2%, respectively
- Contribution of overseas market in consolidated revenue is at 41%.
- Revenue from overseas operations de-grew by 8.3% partly due to seasonality
- Overall EBIDTA margin increased to 14.2% as compared with corresponding quarter of 13.2%
- PAT is decreased to INR 18.8 Cr as compared to INR 20.1 Cr of corresponding quarter last year due to forex impact
- However, adjusted PAT i.e., excluding foreign exchange adjustment is increased to INR 43.5 Cr as compared to INR 24.4 Cr last year
- Increase in revenue in various geographies. De-growth is reflection of currency depreciation against
- For FY16, all overseas businesses are expected to maintain original forecast of double digit growth

Managing Director and CEO of the company, Mr. Anil Jain said "Current quarter shows good results with revenue growth and better margins despite extreme weather events which impact our business significantly. Agrarian distress continues in the country wherein climate change has compounded with 6 years low agriculture commodity prices cycle.

We remain positive going forward as our product range and the business model helps farmers tackle climate change and also creates higher income for farmers. We will further improve our working capital cycle in remaining FY16 so as to achieve our target of deleveraging while growing business in double digits. We are steadfast in our resolve to create more vibrant organization which shall generate higher profits and sustained growth while partnering with small holder farmers to create win-win partnership."

The Board approved unaudited standalone and consolidated results for 1st quarter ended June 30, 2015.

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' has more than 10,000 associates worldwide and revenue of 60 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable





Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered silent revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™. is company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com.

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