

14-02-2023

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: SCRIP: 538942

Pursuant to Schedule III under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we wish to inform that at the meeting of the Board of Directors held today (14-02-2023), the Directors have inter-alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31 December, 2022 as recommended by the Audit Committee along with the Limited Review Report of Auditors pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 2.45 PM and concluded by 3.10 PM.

We have enclosed the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter & nine months ended 31 December, 2022 along with the Limited review report from Statutory Auditors.

Kindly take on record of the above disclosure.

Thanking you,

Yours Truly,
For Mercantile Ventures Limited



E N Rangaswami
Whole-time Director
DIN No. 06463753

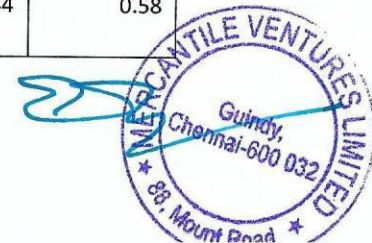


Encl: As above.

Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

Statement of unaudited Standalone financial results for the Quarter and Nine months ended 31/12/2022						
Sl. No.	Particulars	Standalone				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 31/12/2022	Quarter ended 30/09/2022	Quarter ended 31/12/2021	Nine months ended 31/12/2022	Year Ended 31/03/2022
1	Income					
	Income from Operations	565.30	478.86	351.25	1,469.74	1,461.36
	Other Income	254.35	109.90	226.70	532.99	748.31
	Total income	819.65	588.76	577.95	2,002.73	2,209.67
2	Expenses					
	Cost of services	387.46	309.78	208.92	959.86	880.71
	Employee benefit expense	28.91	28.39	27.36	86.92	109.98
	Finance costs	6.70	5.88	4.88	19.33	21.28
	Depreciation and amortisation expense	23.81	23.80	23.80	71.42	95.23
	Other expenses	72.85	53.66	47.39	189.20	220.35
	Total Expenses	519.73	421.51	312.35	1,326.73	1,327.55
3	Profit / (Loss) from operations before exceptional items (1-2)	299.92	167.25	265.60	676.00	882.12
4	Exceptional Items-Expenditure/(Income)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	299.92	167.25	265.60	676.00	882.12
6	Tax Expense - Current Tax	67.58	51.45	73.69	181.37	259.21
	- Deferred Tax	7.91	(9.62)	(6.84)	(11.23)	(24.81)
7	Net Profit from Ordinary Activities after Tax (5-6)	224.43	125.42	198.75	505.86	647.72
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	224.43	125.42	198.75	505.86	647.72
10	Share of profit/(loss) from LLP/Partnership Firms	(1.35)	(1.36)	(2.62)	(4.02)	279.26
11	Net Profit/(Loss) for the period (9+10)	223.08	124.06	196.13	501.84	926.98
12	Other Comprehensive Income	53.00	180.24	(503.44)	(427.96)	1,434.06
13	Total Comprehensive Income for the Period(11+12)	276.08	304.30	(307.31)	73.88	2,397.68
14	Paid-up equity share capital (Face value of Rs.10/- each)	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82
15	Earnings per Share (in Rs)	0.20	0.11	0.18	0.45	0.58
	Basic and diluted (not annualised for the quarters)					

Telephone: +91 – 44- 4043 2205/09, E-mail: admin@mercantileventures.co.in,
web - www.mercantileventures.co.in



Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

Statement of segment wise unaudited standalone financial results for the quarter and Nine months ended 31-12-2022

Particulars	(Rs. in lakhs)					
	Unaudited Quarter ended 31/12/2022	Unaudited Quarter ended 30/09/2022	Unaudited Quarter ended 31/12/2021	Unaudited Nine months ended 31/12/2022	Unaudited Nine months ended 31/12/2021	Audited Year Ended 31/03/2022
1.Segment Revenue						
a)Rent and Maintenance of immovable properties	171.18	169.41	141.07	508.83	451.15	601.25
b)Manpower Services	394.12	309.45	210.18	960.91	632.27	860.11
c)Income from investment activities	254.35	109.90	226.70	532.99	523.50	709.31
d)Unallocable Income			-		39.00	39.00
Income from operations	819.65	588.76	577.95	2,002.73	1,645.92	2,209.67
2.Segment Results:						
<i>Profit before tax and interest</i>						
<i>For each segment</i>						
a)Rent and Maintenance of immovable properties	83.28	87.06	61.48	258.68	228.76	308.79
b)Manpower Services	25.88	24.75	21.16	67.53	43.65	56.96
c)Investment activity	254.36	109.90	226.70	533.00	523.50	709.30
Total	363.52	221.71	309.34	859.21	795.91	1,075.05
Finance cost	6.70	5.88	4.88	19.33	15.48	21.28
Other net unallocable (income)/expenses	56.90	48.58	38.86	163.88	104.56	171.65
Profit before tax	299.92	167.25	265.60	676.00	675.87	882.12
Tax expense	75.49	41.83	66.85	170.14	179.74	234.40
Profit after tax	224.43	125.42	198.75	505.86	496.13	647.72
3.Segment Assets						
a)Rent and Maintenance of immovable properties	6,318.36	6,342.16	6,357.98	6,318.36	6,357.98	6,419.42
b)Manpower Services	231.34	195.47	146.57	231.34	146.57	124.54
c)Investment activity	22,137.20	22,976.42	22,915.13	22,137.20	22,915.13	22,915.53
c)Unallocated	3,633.54	3,137.99	2,702.55	3,633.54	2,702.55	3,241.26
Total assets	32,320.44	32,652.04	32,122.23	32,320.44	32,122.23	32,700.75
4.Segment Liabilities						
a)Rent and Maintenance of immovable properties	328.10	327.19	280.09	328.10	280.99	338.23
b)Manpower Services	157.80	146.39	113.75	157.80	113.75	95.19
c)Unallocated	658.72	1,278.73	1,101.24	658.72	1,101.24	1,165.39
Total Liabilities	1,144.62	1,752.31	1,495.08	1,144.62	1,495.98	1,598.81

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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 14 February, 2023 and has been subjected to a limited review by the statutory auditors of the company.
2. The figures for the previous periods have been regrouped/reclassified wherever considered necessary.

Place: Chennai
Date: 14 February, 2023



**By Order of the Board
For Mercantile Ventures Limited**

A handwritten signature in blue ink, appearing to be "E N Rangaswami", written over the stamp and the text below.

E N Rangaswami
Whole Time Director
DIN – 06463753



Limited Review Report on Quarterly Standalone Financial Results of Mercantile Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
Mercantile Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Mercantile Ventures Limited** ('the Company') for the quarter ended 31st December 2022. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Venkatesh & Co

Chartered Accountants

FRN : 004636S

CA. Dasaraty V

Partner

M.No :026336



Place: Chennai

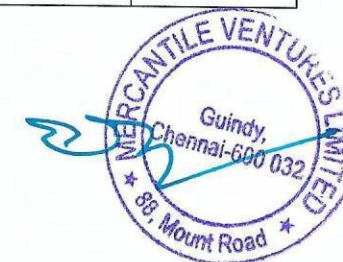
Date: 14/02/2023

UDIN: 23026336BGULCD1162

Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

Statement of unaudited Consolidated financial results for the quarter and Nine months ended 31/12/2022

Sl. No.	Particulars	(Rs. in Lakhs)					
		Consolidated					
		Unaudited Quarter ended 31/12/2022	Unaudited Quarter ended 30/09/2022	Unaudited Quarter ended 31/12/2021	Unaudited Nine months ended 31/12/2022	Unaudited Nine months ended 31/12/2021	Audited Year Ended 31/03/2022
1	Income						
	Income from Operations	1,246.81	1,123.86	941.14	3,408.92	2,730.01	3,703.75
	Other Income	260.40	116.24	214.61	550.37	526.81	1,631.55
	Total income	1,507.21	1,240.10	1,155.75	3,959.29	3,256.82	5,335.30
2	Expenses						
	Cost of services	377.01	312.09	215.47	948.74	643.46	875.63
	Employee benefit expense	678.05	616.09	530.79	1,880.32	1,556.64	2,156.34
	Finance costs	24.41	23.29	26.95	71.38	80.33	108.01
	Depreciation and amortisation expense	24.38	24.26	24.82	72.92	74.18	99.01
	Other expenses	97.37	81.14	101.68	276.66	294.36	451.24
	Total Expenses	1,201.22	1,056.87	899.71	3,250.02	2,648.97	3,690.23
3	Profit / (Loss) from operations before exceptional items (1-2)	305.99	183.23	256.04	709.27	607.85	1,645.07
4	Exceptional Items-Expenditure/(Income)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	305.99	183.23	256.04	709.27	607.85	1,645.07
6	Tax Expense - Current Tax	74.81	60.86	83.20	207.37	225.14	287.81
	- Deferred Tax	3.50	(13.94)	(12.34)	(24.17)	(31.79)	208.87
7	Net Profit from Ordinary Activities after Tax (5-6)	227.68	136.31	185.18	526.07	414.50	1,148.39
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	227.68	136.31	185.18	526.07	414.50	1,148.39
10	Share of profit/(loss) from LLP/Partnership Firms	(1.35)	(1.36)	(2.62)	(4.02)	(8.19)	279.26
11	Share of profit/(loss) from associate	-	79.39	135.49	66.40	128.85	211.80
12	Net Profit/(Loss) for the period (10+11)	226.33	214.34	318.05	588.45	535.16	1,639.45
13	Minority Interest	(18.35)	(17.14)	(41.55)	(57.16)	(151.52)	489.64
14	Net Profit/(Loss) for the period (12+13)	244.68	231.48	359.60	645.61	686.68	1,149.81
15	Other Comprehensive Income	53.00	180.24	(503.44)	(427.96)	(5,193.64)	1,470.70
16	Total Comprehensive Income for the Period(11+12)	297.68	411.72	(143.84)	217.65	(4,506.96)	2,620.51
17	Paid-up equity share capital (Face value of Rs.10/- each)	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82
18	Earnings per Share (in Rs) Basic and diluted (not annualised for the quarters)	0.22	0.14	0.20	0.52	0.51	0.59



Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
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Statement of segment wise unaudited consolidated financial results for the quarter and Nine months ended 31-12-2022

Particulars	(Rs. in lakhs)					
	Unaudited Quarter ended 31/12/2022	Unaudited Quarter ended 30/09/2022	Unaudited Quarter ended 31/12/2021	Unaudited Nine months ended 31/12/2022	Unaudited Nine months ended 31/12/2021	Audited Year Ended 31/03/2022
1.Segment Revenue						
a)Rent and Maintenance of immovable properties	172.76	170.99	142.65	513.57	453.26	604.94
b)Manpower Services	394.12	309.45	210.18	960.91	632.27	860.11
c)Security Services	679.70	643.18	588.11	1,933.75	1,643.90	2,237.88
Others						
d)Investment Activities	260.39	116.25	214.61	550.37	487.81	665.35
e)Unallocated Income	0.24	0.24	0.20	0.69	39.58	967.02
Income from operations	1,507.21	1,240.10	1,155.75	3,959.29	3,256.82	5,335.30
2.Segment Results:						
Profit before tax and interest						
For each segment						
a)Rent and Maintenance of immovable properties	108.27	88.64	71.98	299.41	256.17	348.05
b)Manpower Services	25.88	24.75	21.16	67.53	43.65	56.94
c)Security Services	35.01	44.74	70.25	125.52	148.03	165.22
d)Investment Activities	260.39	116.25	214.61	550.37	487.81	665.35
Total	429.55	274.38	378.00	1,042.83	935.66	1,235.56
Finance cost	24.41	23.29	26.95	71.38	80.33	108.01
Other net unallocable (income)/expenses	99.14	67.85	95.01	262.17	247.48	(517.52)
Profit before tax	305.99	183.23	256.04	709.27	607.85	1,645.07
Tax expense	78.31	46.92	70.86	183.20	193.35	496.68
Profit after tax	227.68	136.31	185.18	526.07	414.50	1,148.39
Share of profit from LLP	(1.36)	(1.36)	(2.62)	(4.02)	(8.19)	279.26
Share of profit from associate	-	79.39	135.49	66.40	128.85	211.80
Minority interest	(18.35)	(17.14)	(41.55)	(57.16)	(151.52)	489.64
Profit after tax	244.68	231.48	359.60	645.61	686.68	1,149.81
3.Segment Assets						
a)Rent and Maintenance of immovable properties	6379.25	6,401.18	6,357.98	6,379.25	6,357.98	6,423.77
b)Manpower Services	231.34	195.47	146.57	231.34	146.57	124.54
c)Investment Activities	22,077.73	22,936.15	22,810.21	22,077.73	22,810.21	23,698.02
d)Security Services	473.73	467.36	440.68	473.73	440.68	447.61
d)Unallocated	6678.19	6,088.09	5,640.04	6,678.19	5,640.04	5,339.25
Total assets	35840.24	36,088.25	35395.48	35,840.24	35,395.48	36,033.19
4.Segment Liabilities						
a)Rent and Maintenance of immovable properties	328.11	327.19	280.99	328.11	280.99	338.23
b)Manpower Services	157.80	146.39	113.75	157.80	113.75	95.19
c)Security Services	72.95	65.87	73.59	72.95	73.59	65.70
d)Unallocated	1,244.03	1,809.12	1,607.20	1,244.03	1,607.20	1,714.37
Total Liabilities	1,802.89	2,348.58	2,075.53	1,802.89	2,075.53	2,213.49

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Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 14 February, 2023 and has been subjected to a limited review by the statutory auditors of the company.
2. As per the Business Transfer Agreement entered into by National Trust Housing Finance Limited (NATRUST), Associate, in December 2022 for the transfer of its Housing Finance Business, the total comprehensive income earned for the period from 01-10-2022 onwards would accrue to the purchaser. Hence, the share of profit from NATRUST for 3rd quarter of the financial year has not been considered in the consolidated accounts.
3. The figures for the previous periods have been regrouped/reclassified wherever considered necessary.

Place: Chennai
Date: 14 February, 2023



By Order of the Board
For Mercantile Ventures Limited


E N Rangaswami
Whole Time Director
DIN – 06463753



Independent Auditor's Report on consolidated unaudited quarterly to date financial results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015

**To the board of directors
Mercantile ventures limited**

We have reviewed the accompanying Statement of Consolidated Financial Results of Mercantile Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended **31st December, 2022** and for the period from **1st April 2022 to 31st December 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **31th December 2021** and corresponding period from **1st April 2021 to 31st December 2021** as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial statements.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. I3 Security Private Limited – Subsidiary
2. India Radiators Limited – Subsidiary
3. Cuningham Ventures Private Limited – Subsidiary
4. Sahoj Ventures Private Limited – Subsidiary
5. Willingdon Ventures Private Limited – Subsidiary
6. Chitaranjan Developers LLP – Subsidiary
7. National Trust Housing Finance Limited – Associate

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles

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VENKATESH & CO

Chartered Accountants

laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results also include the Group's share of net profit / (Loss) of **Rs. Nil** and total comprehensive income/ (Loss) of **Rs. Nil** Lakhs for the Quarter ended 31st Dec, 2022 and Rs include the Group's share of net profit / (Loss) of **Rs. 66.40 Lakhs** and total comprehensive income/ (Loss) of **Rs. 66.40** Lakhs for the period ended 30th Sep, 2022, in the consolidated financial results, in respect of **M/s. National Trust Housing Finance Limited**, (Associate), whose financial statements / financial information have not been reviewed by us (Refer Note 2 of the Statement).

These financial statements / financial-information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these, associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph mentioned above.

For Venkatesh & Co

Chartered Accountants

FRN 004636S


CA. Dasaraty V
Partner
M.No :026336



Place: Chennai

Date: 14/02/2023

UDIN: 23026336BGULCE7363

General information about company		
Scrip code	538942	
NSE Symbol		
MSEI Symbol		
ISIN*	INE689O01013	
Name of company	MERCANTILE VENTURES LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2022	
Date of end of financial year	31-03-2023	
Date of board meeting when results were approved	14-02-2023	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-02-2023	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	14-02-2023 02:45	
End date and time of board meeting	14-02-2023 03:10	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

Financial Results ₹ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	565.3	1469.74
	Other income	254.35	532.99
	Total income	819.65	2002.73
2	Expenses		
(a)	Cost of materials consumed	387.46	959.86
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	28.91	86.92
(e)	Finance costs	6.7	19.33
(f)	Depreciation, depletion and amortisation expense	23.81	71.42
(f)	Other Expenses		
1	Other expenses	72.85	189.2
10			
	Total other expenses	72.85	189.2
	Total expenses	519.73	1326.73

Financial Results ₹ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	299.92	676
4	Exceptional items	0	0
5	Total profit before tax	299.92	676
7	Tax expense		
8	Current tax	67.58	181.37
9	Deferred tax	7.91	-11.23
10	Total tax expenses	75.49	170.14
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	224.43	505.86
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-1.35	-4.02
21	Total profit (loss) for period	223.08	501.84

Financial Results ₹ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Effect of measuring invetments at fair value	53	-427.96
	Total Amount of items that will not be reclassified to profit and loss	53	-427.96
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	53	-427.96

Financial Results ₹ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	276.08	73.88
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	276.08	73.88
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	11191.82	11191.82
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.201	0.452
	Diluted earnings (loss) per share from continuing operations	0.201	0.452
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.201	0.452
	Diluted earnings (loss) per share from continuing and discontinued operations	0.201	0.452
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2022	01-04-2022
Date of end of reporting period		31-12-2022	31-12-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Rent and Maintenance of immovable properties	171.18	508.83
2	Manpower Services	394.12	960.91
3	Income from investment activities	254.35	532.99
4	Unallocable Income	0	0
	Total Segment Revenue	819.65	2002.73
	Less: Inter segment revenue		
	Revenue from operations	819.65	2002.73
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Rent and Maintenance of immovable properties	83.28	258.68
2	Manpower Services	25.88	67.53
3	Income from investment activities	254.36	533
4	Unallocable Income	0	0
	Total Profit before tax	363.52	859.21
	i. Finance cost	6.7	19.33
	ii. Other Unallocable Expenditure net off Unallocable income	56.9	163.88
	Profit before tax	299.92	676
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Rent and Maintenance of immovable properties	6318.36	6318.36
2	Manpower Services	231.34	231.34
3	Income from investment activities	22137.2	22137.2
4	Unallocable Income	0	0
	Total Segment Asset	28686.9	28686.9
	Un-allocable Assets	3633.536	3633.536
	Net Segment Asset	32320.436	32320.436
4	Segment Liabilities		
	Segment Liabilities		
1	Rent and Maintenance of immovable properties	328.102	328.102
2	Manpower Services	157.798	157.798
3	Income from investment activities	0	0
4	Unallocable Income	0	0
	Total Segment Liabilities	485.9	485.9
	Un-allocable Liabilities	658.72	658.72
	Net Segment Liabilities	1144.62	1144.62
	Disclosure of notes on segments		

General information about company		
Scrip code	538942	
NSE Symbol		
MSEI Symbol		
ISIN*	INE689O01013	
Name of company	MERCANTILE VENTURES LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2022	
Date of end of financial year	31-03-2023	
Date of board meeting when results were approved	14-02-2023	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-02-2023	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Consolidated	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	14-02-2023 02:45	
End date and time of board meeting	14-02-2023 03:10	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1246.81	3408.92
	Other income	260.4	550.37
	Total income	1507.21	3959.29
2	Expenses		
(a)	Cost of materials consumed	377.01	948.74
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	678.05	1880.32
(e)	Finance costs	24.41	71.38
(f)	Depreciation, depletion and amortisation expense	24.379	72.92
(f)	Other Expenses		
1	Other expenses	97.37	276.66
10			
	Total other expenses	97.37	276.66
	Total expenses	1201.219	3250.02

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	305.991	709.27
4	Exceptional items	0	0
5	Total profit before tax	305.991	709.27
7	Tax expense		
8	Current tax	74.81	207.37
9	Deferred tax	3.5	-24.17
10	Total tax expenses	78.31	183.2
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	227.681	526.07
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-1.35	62.38
21	Total profit (loss) for period	226.331	588.45
22	Other comprehensive income net of taxes	53	-427.96

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	279.331	160.49
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	244.68	645.61
	Total profit or loss, attributable to non-controlling interests	-18.35	-57.16
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	297.68	217.65
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-18.35	-57.16
26	Details of equity share capital		
	Paid-up equity share capital	11191.82	11191.82
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.22	0.521
	Diluted earnings (loss) per share from continuing operations	0.22	0.521
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.22	0.521
	Diluted earnings (loss) per share from continuing and discontinued operations	0.22	0.521
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2022	01-04-2022
Date of end of reporting period		31-12-2022	31-12-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Rent and Maintenance of immovable properties	172.76	513.57
2	Manpower Services	394.12	960.91
3	Security Services	679.7	1933.75
4	Others	0	0
5	Investment Activities	260.39	550.37
6	Unallocated Income	0.24	0.69
	Total Segment Revenue	1507.21	3959.29
	Less: Inter segment revenue		
	Revenue from operations	1507.21	3959.29
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Rent and Maintenance of immovable properties	108.27	299.41
2	Manpower Services	25.88	67.53
3	Security Services	35.01	125.52
4	Others	0	0
5	Investment Activities	260.39	550.37
6	Unallocated Income	0	0
	Total Profit before tax	429.55	1042.83
	i. Finance cost	24.41	71.38
	ii. Other Unallocable Expenditure net off Unallocable income	99.14	262.17
	Profit before tax	306	709.28
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Rent and Maintenance of immovable properties	6379.25	6379.25
2	Manpower Services	231.34	231.34
3	Security Services	473.73	473.73
4	Others	0	0
5	Investment Activities	22077.73	22077.73
6	Unallocated Income	0	0
	Total Segment Asset	29162.05	29162.05
	Un-allocable Assets	6678.19	6678.19
	Net Segment Asset	35840.24	35840.24
4	Segment Liabilities		
	Segment Liabilities		
1	Rent and Maintenance of immovable properties	328.11	328.11
2	Manpower Services	157.8	157.8
3	Security Services	72.95	72.95
4	Others	0	0
5	Investment Activities	0	0
6	Unallocated Income	0	0
	Total Segment Liabilities	558.86	558.86
	Un-allocable Liabilities	1244.03	1244.03
	Net Segment Liabilities	1802.89	1802.89
	Disclosure of notes on segments		