

12.08.2022

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg
Ref: SCRIP: 538942

We wish to inform that at the meeting of the Board of Directors held today (12.08.2022) the directors have inter-alia approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June, 2022 as recommended by the Audit Committee along with the Limited Review Report of Auditors pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015. Copy of the financial results enclosed.
2. The 21st Annual General Meeting of the Company is scheduled to be held on Thursday, 22 September, 2022 at 03.00 P.M. [IST] through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
3. In connection with the said AGM the register of Members and share transfer books of the company will remain closed from 16 September, 2022 to 22 September, 2022 both days inclusive.
4. The cut-off date for reckoning the Shareholding of the Members to attend and vote at the meeting will be 15 September, 2022.
5. To appoint M/s Venkatesh & Co, Chartered Accountants (Firm Registration No. 004636S) who have expressed their willingness to be appointed as statutory auditors shall be appointed as Statutory Auditors of the Company subject to approval of the members at the ensuing AGM to hold office from the conclusion of 21st AGM to be held in 2022 till the conclusion of the 26th AGM to be held in the year 2027, at a remuneration of Rs. 4,50,000. M/s Venkatesh & Co Chartered Accountants (Firm Registration No. 004636S) is a firm of Chartered Accountants established since 1979

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India



which is a pioneer in the latest filed of accounting , audit and allied services . The firm have diversified client profile has a team of qualified Chartered Accountants.


M/s Venkatesh & Co, are appointed in place of M/s DPV & Associates, Chartered Accountants (Firm Registration No.011688S) who have completed more their term of as Auditors as per sec 139 of the Companies Act 2013.

The Meeting commenced at 3.10 PM and concluded by 3.45 PM.

Kindly take on record of the above disclosure.

Yours Truly,

For **Mercantile Ventures Limited**


E N Rangaswami

Whole-time Director

DIN No. 06463753

Encl: As above.





Limited Review Report on Quarterly Standalone Financial Results of Mercantile Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
Mercantile Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Mercantile Ventures Limited** ('the Company') for the quarter ended 30th June 2022. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates
Chartered Accountants
FR No: 011688S

CA. Vaira Mutthu K.
Partner
M.no :218791

Place: Chennai
Date: 12/08/2022
UDIN: 22218791AOVXOI9571



Independent Auditor's Report on consolidated unaudited quarterly to date financial results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015

**To the board of directors
Mercantile ventures limited**

We have reviewed the accompanying Statement of Consolidated Financial Results of Mercantile Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended **30th June, 2022** and for the period from **1st April 2022 to 30th June 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **30th June 2021** and corresponding period from **1st April 2021 to 30th June 2021** as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial statements.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. I3 Security Private Limited – Subsidiary
2. India Radiators Limited – Subsidiary
3. Cuningham Ventures Private Limited – Subsidiary
4. Sahoj Ventures Private Limited – Subsidiary
5. Willingdon Ventures Private Limited – Subsidiary
6. Chitaranjan Developers LLP – Subsidiary
7. National Trust Housing Finance Limited – Associate

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles



DPV & Associates
Chartered Accountants

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Mambalam High Road | T. Nagar |
Chennai 600 017 | India
Phone No: + 91 - 44 - 2814 4763 / 64 / 65
E-mail : ca_dpv@yahoo.co.in

laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statement / financial information of 5 Subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of **632.41 Lakhs**, total net profit after tax of **Rs.6.08 Lakhs**, total comprehensive Income of **Rs.6.08 Lakhs** for the period ended on that date and in respect of **M/s. Chitaranjan Developers LLP** (subsidiary) included in the consolidated unaudited financial results, whose interim financial information reflect groups shares of total net profit / (Loss) after tax of **Rs. (1.31) Lakhs**, total comprehensive income of **Rs. (1.31) Lakhs** for the period ended on that date, as considered in the consolidated financial results.

The consolidated financial results also include the Group's share of net profit / (Loss) of **Rs. (12.99) Lakhs** and total comprehensive income of **Rs.(12.99) Lakhs** for the period ended 30th June, 2022, in the consolidated financial results, in respect of **M/s. National Trust Housing Finance Limited**, (Associate), whose financial statements / financial information have not been reviewed by us.

These financial statements / financial-information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph mentioned above.

For **DPV & Associates**

Chartered Accountants

FR No: 011688S

CA. Vaira Mutthu K.

Partner

M.no :218791

Place: Chennai

Date: 12/08/2022

UDIN: 22218791AOVXRH5383

Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.
Statement of unaudited Standalone financial results for the quarter ended 30/06/2022

Sl. No.	Particulars	(Rs. in Lakhs)			
		Standalone			
		Unaudited Quarter ended 30/06/2022	Audited Quarter ended 31/03/2022	Unaudited Quarter ended 30/06/2021	Audited Year Ended 31/03/2022
1	Income				
	Income from Operations				
	Other Income	425.58	377.94	367.19	1,461.36
	Total income	168.74	185.81	132.81	748.31
2	Expenses	594.32	563.75	500.00	2,209.67
	Cost of services				
	Employee benefit expense	262.62	235.11	207.89	880.71
	Finance costs	29.62	29.19	25.50	109.98
	Depreciation and amortisation expense	6.75	5.80	5.13	21.28
	Other expenses	23.81	23.83	23.80	95.23
	Total Expenses	62.69	63.57	70.12	220.35
3	Profit / (Loss) from operations before exceptional items (1-2)	385.49	357.50	332.44	1,327.55
4	Exceptional Items-Expenditure/(Income)	208.83	206.25	167.56	882.12
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	-	-	-	-
6	Tax Expense - Current Tax	208.83	206.25	167.56	882.12
	- Deferred Tax	62.34	63.69	50.56	259.21
7	Net Profit from Ordinary Activities after Tax (5-6)	(9.52)	(9.03)	2.80	(24.81)
8	Extraordinary items (Net of tax expenses)	156.01	151.59	114.20	647.72
9	Net Profit/(Loss) for the period (7+8)	-	-	-	-
10	Share of profit/(loss) from LLP/Partnership Firms	156.01	151.59	114.20	647.72
11	Net Profit/(Loss) for the period (9+10)	(1.31)	287.45	(2.63)	279.26
12	Other Comprehensive Income	154.70	439.04	111.57	926.98
13	Total Comprehensive Income for the Period(11+12)	(661.20)	36.64	931.57	1,470.70
14	Paid-up equity share capital (Face value of Rs.10/- each)	(506.50)	475.68	1,043.14	2,397.68
	Earnings per Share (in Rs)	11,191.82	11,191.82	11,191.82	11,191.82
15	Basic and diluted (not annualised for the quarters)	0.14	0.14	0.10	0.58

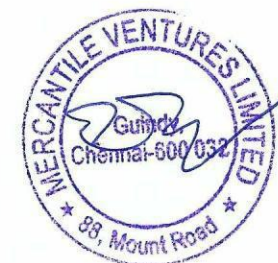
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Statement of segment wise unaudited standalone financial results for the quarter ended 30-06-2022

Particulars	(Rs. in lakhs)			
	Unaudited Quarter ended 30/06/2022	Audited Quarter ended 31/03/2022	Unaudited Quarter ended 30/06/2021	Audited Year Ended 31/03/2022
1.Segment Revenue				
a)Rent and Maintenance of immovable properties	168.24	150.10	166.71	601.25
b)Manpower Services	257.34	227.85	200.48	860.11
c)Income from investment activities	168.74	185.80	132.81	709.31
d)Unallocable Income	-	-	-	39.00
Income from operations	594.32	563.75	500.00	2,209.67
2.Segment Results:				
<i>Profit before tax and interest</i>				
<i>For each segment</i>				
a)Rent and Maintenance of immovable properties	88.34	80.03	93.64	308.79
b)Manpower Services	16.90	13.31	10.44	56.96
c)Investment activity	168.74	185.80	132.81	709.30
Total	273.98	279.14	236.89	1,075.05
Finance cost	6.75	5.80	5.13	21.28
Other net unallocable (income)/expenses	58.40	67.09	64.20	171.65
Profit before tax	208.83	206.25	167.56	882.12
Tax expense	52.82	54.66	53.36	234.40
Profit after tax	156.01	151.59	114.20	647.72
3.Segment Assets				
a)Rent and Maintenance of immovable properties	6,388.25	6,419.42	10,869.62	6,419.42
b)Manpower Services	132.11	124.54	131.62	124.54
c)Investment activity	22,650.60	22,915.53	18,763.43	22,915.53
c)Unallocated	3,096.64	3,241.26	2,543.76	3,241.26
Total assets	32,267.60	32,700.75	32,308.43	32,700.75
4.Segment Liabilities				
a)Rent and Maintenance of immovable properties	369.17	338.23	292.33	338.23
b)Manpower Services	75.72	95.19	103.83	95.19
c)Unallocated	1,227.27	1,165.39	2,164.87	1,165.39
Total Liabilities	1,672.16	1,598.81	2,561.03	1,598.81

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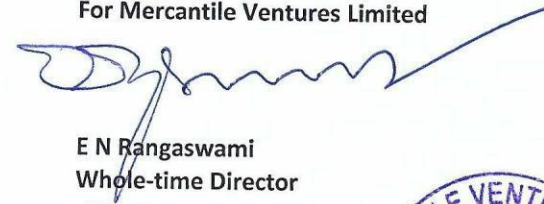


Notes :

1. The above results were reviewed by the Audit committee and approved by the board of directors at their respective meetings, held on 12 August, 2022 and has been subjected to limited review by the statutory auditors of the company.
2. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited annual figures in respect of the full year and the published year to date figures up to the third quarter of the previous financial year.
3. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary.

Place : Chennai
Date : 12-08-2022

By Order of the Board
For Mercantile Ventures Limited



E N Rangaswami
Whole-time Director
DIN No. 06463753



Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.
Statement of unaudited Consolidated financial results for the quarter ended 30/06/2022

Sl. No.	Particulars	(Rs. in Lakhs)			
		Consolidated			
		Unaudited Quarter ended 30/06/2022	Audited Quarter ended 31/03/2022	Unaudited Quarter ended 30/06/2021	Audited Year Ended 31/03/2022
1	Income				
	Income from Operations	1,038.25	973.74	877.01	3,703.75
	Other Income	173.73	1,104.74	120.63	1,631.55
	Total income	1,211.98	2,078.48	997.64	5,335.30
2	Expenses				
	Cost of services	259.64	232.17	200.98	875.63
	Employee benefit expense	586.18	599.70	493.10	2,156.34
	Finance costs	23.68	27.68	26.17	108.01
	Depreciation and amortisation expense	24.28	24.83	24.64	99.01
	Other expenses	98.15	156.88	98.72	451.24
	Total Expenses	991.93	1,041.26	843.61	3,690.23
3	Profit / (Loss) from operations before exceptional items (1-2)	220.05	1,037.22	154.03	1,645.07
4	Exceptional Items-Expenditure/(Income)	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	220.05	1,037.22	154.03	1,645.07
6	Tax Expense - Current Tax	71.70	62.67	59.62	287.81
	- Deferred Tax	(13.73)	240.66	(2.34)	208.87
7	Net Profit from Ordinary Activities after Tax (5-6)	162.08	733.89	96.75	1,148.39
8	Extraordinary items (Net of tax expenses)	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	162.08	733.89	96.75	1,148.39
10	Share of profit/(loss) from LLP/Partnership Firms	(1.31)	287.45	(2.63)	279.26
11	Share of profit/(loss) from associate	(12.99)	82.95	(204.30)	211.80
12	Net Profit/(Loss) for the period (10+11)	147.78	1,104.29	(110.18)	1,639.45
13	Minority Interest	(21.67)	641.16	(44.24)	489.64
14	Net Profit/(Loss) for the period (12+13)	169.45	463.13	(65.94)	1,149.81
15	Other Comprehensive Income	(661.20)	36.64	931.57	1,470.70
16	Total Comprehensive Income for the Period(11+12)	(491.75)	499.77	865.63	2,620.51
17	Paid-up equity share capital (Face value of Rs.10/- each)	11,191.82	11,191.82	11,191.82	11,191.82
18	Earnings per Share (in Rs)				
	Basic and diluted (not annualised for the quarters)	0.16	0.08	0.13	0.59

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web - www.mercantileventures.co.in



Statement of segment wise unaudited consolidated financial results for the quarter ended 30-06-2022

Particulars	(Rs. in lakhs)			
	Unaudited Quarter ended 30/06/2022	Audited Quarter ended 31/03/2022	Unaudited Quarter ended 30/06/2021	Audited Year Ended 31/03/2022
1.Segment Revenue				
a)Rent and Maintenance of immovable properties	169.82	151.68	166.71	604.94
b)Manpower Services	257.34	227.84	200.48	860.11
c)Security Services	610.88	593.98	509.73	2,237.88
Others				
d)Investment Activities	173.73	177.54	120.63	665.35
e)Unallocated Income	0.21	927.44	0.09	967.02
Income from operations	1,211.98	2,078.48	997.64	5,335.30
2.Segment Results:				
<i>Profit before tax and interest</i>				
<i>For each segment</i>				
a)Rent and Maintenance of immovable properties	102.50	91.88	101.77	348.05
b)Manpower Services	16.90	13.29	10.44	56.94
c)Security Services	45.77	17.19	41.96	165.22
d)Investment Activities	173.73	177.54	120.63	665.35
Total	338.90	299.90	274.80	1,235.56
Finance cost	23.68	27.68	26.17	108.01
Other net unallocable (income)/expenses	95.17	(764.99)	94.60	(517.52)
Profit before tax	220.05	1,037.21	154.03	1,645.07
Tax expense	57.97	303.33	57.28	496.68
Profit after tax	162.08	733.89	96.75	1,148.39
Share of profit from LLP	(1.31)	287.45	(2.63)	279.26
Share of profit from associate	(12.99)	82.95	(204.30)	211.80
Minority interest	(21.67)	641.16	(44.24)	489.64
Profit after tax	169.45	463.13	(65.94)	1,149.81
3.Segment Assets				
a)Rent and Maintenance of immovable properties	6,445.41	6,423.77	10,869.62	6,423.77
b)Manpower Services	132.11	124.54	131.62	124.54
c)Investment Activities	22,547.14	23,698.02	17,470.47	23,698.02
d)Security Services	444.64	447.61	415.06	447.61
d)Unallocated	6,081.72	5,339.25	5,426.36	5,339.25
Total assets	35,651.02	36,033.19	34,313.13	36,033.19
4.Segment Liabilities				
a)Rent and Maintenance of immovable properties	356.19	338.23	292.33	338.23
b)Manpower Services	75.72	95.19	103.83	95.19
c)Security Services	67.75	65.70	73.14	65.70
d)Unallocated	1,810.40	1,714.37	2,671.87	1,714.37
Total Liabilities	2,310.06	2,213.49	3,141.17	2,213.49



Notes :

1. The above results were reviewed by the Audit committee and approved by the board of directors at their respective meetings, held on 12 August, 2022 and has been subjected to limited review by the statutory auditors of the company.
2. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited annual figures in respect of the full year and the published year to date figures up to the third quarter of the previous financial year.
3. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary.

Place : Chennai
Date : 12-08-2022

By Order of the Board
For Mercantile Ventures Limited



E N Rangaswami
Whole-time Director
DIN No. 06463753



General information about company		
Scrip code	538942	
NSE Symbol		
MSEI Symbol		
ISIN*	INE689O01013	
Name of company	MERCANTILE VENTURES LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2022	
Date of end of financial year	31-03-2023	
Date of board meeting when results were approved	12-08-2022	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-08-2022	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Consolidated	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	12-08-2022 03:10	
End date and time of board meeting	12-08-2022 03:45	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

Financial Results $\bar{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1038.25	1038.25
	Other income	173.73	173.73
	Total income	1211.98	1211.98
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	586.18	586.18
(e)	Finance costs	23.68	23.68
(f)	Depreciation, depletion and amortisation expense	24.28	24.28
(f)	Other Expenses		
1	other expenses	98.15	98.15
2	cost of services	259.64	259.64
10			
	Total other expenses	357.79	357.79
	Total expenses	991.93	991.93

Financial Results $\bar{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	220.05	220.05
4	Exceptional items	0	0
5	Total profit before tax	220.05	220.05
7	Tax expense		
8	Current tax	71.7	71.7
9	Deferred tax	-13.73	-13.73
10	Total tax expenses	57.97	57.97
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	162.08	162.08
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-14.3	-14.3
21	Total profit (loss) for period	147.78	147.78

Financial Results $\bar{\text{Ind-AS}}$			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Effect of measuring investment in fair value	-661.2	-661.2
	Total Amount of items that will not be reclassified to profit and loss	-661.2	-661.2
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-661.2	-661.2

Financial Results $\bar{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-513.42	-513.42
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	169.45	169.45
	Total profit or loss, attributable to non-controlling interests	-21.67	-21.67
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-491.75	-491.75
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-21.67	-21.67
26	Details of equity share capital		
	Paid-up equity share capital	11191.82	11191.82
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.16	0.16
	Diluted earnings (loss) per share from continuing operations	0.16	0.16
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.16	0.16
	Diluted earnings (loss) per share from continuing and discontinued operations	0.16	0.16
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2022
Date of end of reporting period		30-06-2022	30-06-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Rent and Maintenance of immovable properties	169.82	169.82
2	Manpower Services	257.34	257.34
3	Security Services	610.88	610.88
4	Others	0	0
5	Investment Activities	173.73	173.73
6	Unallocated Income	0.21	0.21
	Total Segment Revenue	1211.98	1211.98
	Less: Inter segment revenue		
	Revenue from operations	1211.98	1211.98
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Rent and Maintenance of immovable properties	102.5	102.5
2	Manpower Services	16.9	16.9
3	Security Services	45.77	45.77
4	Others	0	0
5	Investment Activities	173.73	173.73
6	Unallocated Income	0	0
	Total Profit before tax	338.9	338.9
	i. Finance cost	23.68	23.68
	ii. Other Unallocable Expenditure net off Unallocable income	95.17	95.17
	Profit before tax	220.05	220.05
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Rent and Maintenance of immovable properties	6445.41	6445.41
2	Manpower Services	132.11	132.11
3	Security Services	444.64	444.64
4	Others	0	0
5	Investment Activities	22547.14	22547.14
6	Unallocated Income	6081.72	6081.72
	Total Segment Asset	35651.02	35651.02
	Un-allocable Assets		
	Net Segment Asset	35651.02	35651.02
4	Segment Liabilities		
	Segment Liabilities		
1	Rent and Maintenance of immovable properties	356.19	356.19
2	Manpower Services	75.722	75.722
3	Security Services	67.75	67.75
4	Others	0	0
5	Investment Activities	0	0
6	Unallocated Income	1810.401	1810.401
	Total Segment Liabilities	2310.063	2310.063
	Un-allocable Liabilities		
	Net Segment Liabilities	2310.063	2310.063
	Disclosure of notes on segments		

General information about company		
Scrip code	538942	
NSE Symbol		
MSEI Symbol		
ISIN*	INE689O01013	
Name of company	MERCANTILE VENTURES LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2022	
Date of end of financial year	31-03-2023	
Date of board meeting when results were approved	12-08-2022	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-08-2022	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	12-08-2022 03:10	
End date and time of board meeting	12-08-2022 03:45	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	425.58	425.58
	Other income	168.74	168.74
	Total income	594.32	594.32
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	29.62	29.62
(e)	Finance costs	6.75	6.75
(f)	Depreciation, depletion and amortisation expense	23.81	23.81
(f)	Other Expenses		
1	Other expenses	62.69	62.69
2	cost of services	262.62	262.62
10			
	Total other expenses	325.31	325.31
	Total expenses	385.49	385.49

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	208.83	208.83
4	Exceptional items	0	0
5	Total profit before tax	208.83	208.83
7	Tax expense		
8	Current tax	62.34	62.34
9	Deferred tax	-9.52	-9.52
10	Total tax expenses	52.82	52.82
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	156.01	156.01
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-1.31	-1.31
21	Total profit (loss) for period	154.7	154.7

Financial Results Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Effect of measuring investment in fair value	-661.2	-661.2
	Total Amount of items that will not be reclassified to profit and loss	-661.2	-661.2
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-661.2	-661.2

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-506.5	-506.5
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	11191.82	11191.82
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.14	0.14
	Diluted earnings (loss) per share from continuing operations	0.14	0.14
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.14	0.14
	Diluted earnings (loss) per share from continuing and discontinued operations	0.14	0.14
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2022
Date of end of reporting period		30-06-2022	30-06-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Rent and Maintenance of immovable properties	168.24	168.24
2	Manpower Services	257.34	257.34
3	Security Services	0	0
4	Others	0	0
5	Investment Activities	168.74	168.74
6	Unallocated Income	0	0
	Total Segment Revenue	594.32	594.32
	Less: Inter segment revenue		
	Revenue from operations	594.32	594.32
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Rent and Maintenance of immovable properties	88.34	88.34
2	Manpower Services	16.9	16.9
3	Security Services	0	0
4	Others	0	0
5	Investment Activities	168.74	168.74
6	Unallocated Income	0	0
	Total Profit before tax	273.98	273.98
	i. Finance cost	6.75	6.75
	ii. Other Unallocable Expenditure net off Unallocable income	58.4	58.4
	Profit before tax	208.83	208.83
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Rent and Maintenance of immovable properties	6388.25	6388.25
2	Manpower Services	132.11	132.11
3	Security Services	0	0
4	Others	0	0
5	Investment Activities	22650.6	22650.6
6	Unallocated Income	3096.636	3096.636
	Total Segment Asset	32267.596	32267.596
	Un-allocable Assets		
	Net Segment Asset	32267.596	32267.596
4	Segment Liabilities		
	Segment Liabilities		
1	Rent and Maintenance of immovable properties	369.168	369.168
2	Manpower Services	75.722	75.722
3	Security Services	0	0
4	Others	0	0
5	Investment Activities	0	0
6	Unallocated Income	1227.27	1227.27
	Total Segment Liabilities	1672.16	1672.16
	Un-allocable Liabilities		
	Net Segment Liabilities	1672.16	1672.16
	Disclosure of notes on segments		