

Date: 11.02.2022

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir(s),

Code No.- 538789

Reg: Outcome of Board Meeting held on 11.02.2022

With further reference to our letter dated 1st February, 2022 and subsequent letter dated 7th February, 2022 for modification in the date of Board meeting, the Board of Directors of the Company in its meeting held on date i.e. 11.02.2022 has, inter alia, reviewed and approved the Un-audited financial results for the quarter and nine months ended on 31st December, 2021 and have taken note of the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at 1:50 P.M. and concluded at 5.30 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Budge Budge Company Limited


Danveer Singhi
Company Secretary & Compliance Officer

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021**

The Board of Directors

Budge Budge Company Limited

16A, Brabourne Road (9th Floor),

Kolkata-700001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Budge Budge Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2021, ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for the quarter and nine months ended Financial Results, which constitutes a departure from the Indian Accounting Standards prescribed in section 133 of the Act.



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 22101124

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

5. Based on our Review conducted as above and subject to the observation in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No. 311017E



Date: 11th February, 2022
Place: Kolkata
UDIN: 2205137LABKFGI4395

A handwritten signature in blue ink, likely of Aniruddha Sengupta, written in a cursive style.

(Aniruddha Sengupta)
Partner
Membership No.: 051371

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021
(Rs. In Lakhs) unless otherwise stated

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	7,667.23	5,567.81	6,262.33	15,220.51	13,515.44	20,815.69
2	Other Income	22.85	24.91	28.80	99.51	81.26	140.37
3	Total Income (1+2)	7,690.08	5,592.72	6,291.13	15,320.02	13,596.70	20,956.06
4	Expenses						
a)	Cost of Materials Consumed	5,245.44	4,004.47	4,664.65	9,796.38	9,424.38	14,484.22
b)	Purchase of Stock in Trade	181.99	144.73	111.10	879.36	675.11	849.13
c)	Changes In Inventories of Finished Goods, Work-in-progress and Stock -in- Trade	249.05	(489.62)	(369.18)	239.98	(617.99)	(478.17)
d)	Employee Benefits Expense	1,214.37	913.76	1,312.56	2,421.50	2,912.33	4,223.54
e)	Finance Costs	219.83	211.86	182.62	505.43	482.87	554.73
f)	Depreciation and Amortization Expense	124.17	123.27	122.90	371.65	366.37	491.14
g)	Other Expenses	801.94	641.19	756.43	1,573.63	1,666.69	2,478.25
	Total Expenses	8,036.79	5,549.69	6,781.09	15,787.93	14,909.76	22,602.84
5	Profit / (Loss) before Tax (3-4)	(346.71)	43.03	(489.97)	(467.91)	(1,313.08)	(1,646.78)
6	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	(38.16)	(29.30)	(34.71)	(57.30)	(15.58)	(45.60)
	Total Tax Expenses	(38.16)	(29.30)	(34.71)	(57.30)	(15.58)	(45.60)
7	Net Profit/(Loss) for the period/year (5-6)	(308.55)	72.33	(455.26)	(410.61)	(1,297.50)	(1,601.18)
8	Other Comprehensive Income						
A. I)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
II)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. I)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
II)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	(308.55)	72.33	(455.26)	(410.61)	(1,297.50)	(1,601.18)
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	638.22	638.22	638.22	638.22	638.22	638.22
11	Other equity excluding Revaluation Reserve						884.77
12	Earnings per Share of Rs. 10/- each (not annualized)						
	Basic (in Rs.)	(4.83)	1.13	(7.13)	(6.43)	(20.33)	(25.09)
	Diluted (in Rs.)	(4.83)	1.13	(7.13)	(6.43)	(20.33)	(25.09)

*Also Refer accompanying Notes



Notes to Unaudited Financial Results for the quarter and Nine months ended 31st December, 2021:

- 1 Limited Review of the Unaudited Financial Results for the quarter and Nine months ended 31st December, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The above Unaudited Financial Results for the quarter and Nine months ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2022.
- 3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is dealing in one Segment only i.e. Jute Goods.
- 5 Employee Benefit in respect of Gratuity which has not been ascertained and provided for in the Statement of Unaudited Financial Results will be ascertained and provided at the end of the financial year.
- 6 The outbreak of Coronavirus (COVID-19) globally and in India has impacted business and economic activities in general. The Company is engaged in manufacturing of Jute goods which includes Hessian cloths and bags and due to lockdown and disruption in supply of labour and raw materials along with financial constraints the company suspended its operations at its jute mill during the period from 17th April, 2021 to 18th July, 2021.

During the quarter the management of the company has assessed internal and external information up to the date of approval of financial statements while reviewing the recoverability of assets & financial resources, performance of contractual liability & obligations, ability to serve the debt & liabilities. Based on such assessment, the company expects to fully recover the carrying amount of the assets and comfortably discharge its debt obligations. Hence the management does not envisage any material impact on its financial position. However, it will continue to closely monitor any material changes to future developments.

- 7 Figures for the previous period/ year have been re-arranged /re-grouped wherever found necessary.



Date: 11th February, 2022
Place: Kolkata

By Order of the Board of Directors
For Budge Budge Company Limited

Manish Poddar
Managing Director
(DIN : 00283036)