



# BUDGE BUDGE COMPANY LIMITED

An ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified Company

REGD. OFFICE : 16A BRABOURNE ROAD, (9TH FLOOR) KOLKATA 700 001 INDIA

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CIN-L26941WB1973PLC028796

Date: 13.02.2020

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai — 400 001.**

Scrip Code : 538789

The Secretary,  
Calcutta Stock Exchange  
7, Lyons Range,  
**Kolkata — 700 001.**

Code : 10012589

Dear Sir(s),

## **Reg: Outcome of Board Meeting held on 13.02.2020**

With further reference to our letter dated 3<sup>rd</sup> February, 2020, the Board of Directors of the Company in its meeting held on date i.e. 13.02.2020 has, inter alia, reviewed and approved the Un-audited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2019 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure - I**.

Please note that the meeting commenced at 12:15 P.M. and concluded at 04.15 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For Budge Budge Company Limited**

  
**Danveer Singhi**

**Company Secretary & Compliance Officer**

**Encl: As Above**

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

**Review Report to**

**The Board of Directors**

**Budge Budge Company Limited**

**16A, Brabourne Road (9<sup>th</sup> Floor),**

**Kolkata-700001**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Budge Budge Company Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019, ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results.



# V. SINGHI & ASSOCIATES

Chartered Accountants

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Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

5. Based on our Review conducted as above and subject to the observation in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates  
Chartered Accountants

Firm Registration No. 311017E



(Aniruddha Sengupta)

Partner

Membership No.: 051371

UDIN : 20051371AAAAA12378

Date: 13.02.2020

Place: Kolkata

**PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(RUPEES IN LAKHS)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	5,860.77	6,127.01	5,139.08	17,371.09	14,355.62	19,338.78
2	Other Income	156.56	104.08	143.19	363.95	372.52	478.43
3	<b>Total Income (1+2)</b>	<b>6,017.32</b>	<b>6,231.09</b>	<b>5,282.27</b>	<b>17,735.04</b>	<b>14,728.14</b>	<b>19,817.21</b>
4	Expenses	3,933.39	3,983.58	2,978.86	11,238.48	8,739.63	12,210.30
a)	Cost of Materials Consumed				1.39		
b)	Purchase of Stock in Trade		41.74	347.61	89.02	18.56	(246.44)
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(73.90)					
d)	Employee Benefits Expense	1,204.92	1,264.71	1,069.05	3,617.36	3,225.48	4,269.20
e)	Finance Costs	113.82	125.60	166.72	363.37	409.15	563.53
f)	Depreciation and Amortization Expense	121.03	123.64	122.28	364.84	364.16	484.07
g)	Other Expenses	722.70	802.01	745.05	2,240.69	2,247.30	3,078.14
	<b>Total Expenses</b>	<b>6,021.95</b>	<b>6,341.28</b>	<b>5,429.57</b>	<b>17,915.15</b>	<b>15,004.28</b>	<b>20,358.80</b>
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>(4.63)</b>	<b>(110.19)</b>	<b>(147.31)</b>	<b>(180.11)</b>	<b>(276.15)</b>	<b>(541.59)</b>
6	Tax Expense			29.41		29.41	38.69
a)	Current Tax						
b)	Deferred Tax	(11.65)	(24.69)	(13.93)	(99.85)	(67.06)	(259.41)
	<b>Total Tax Expenses</b>	<b>(11.65)</b>	<b>(24.69)</b>	<b>15.48</b>	<b>(99.85)</b>	<b>(37.65)</b>	<b>(220.72)</b>
7	<b>Net Profit/(Loss) for the period/year (5-6)</b>	<b>7.02</b>	<b>(85.50)</b>	<b>(162.79)</b>	<b>(80.26)</b>	<b>(238.50)</b>	<b>(320.87)</b>
8	Other Comprehensive Income						
A.	i) Items that will not be reclassified to profit or loss						
	ii) Income tax relating to items that will not be reclassified to profit or loss						
B.	i) Items that will be reclassified to profit or loss						
	ii) Income tax relating to items that will be reclassified to profit or loss						
9	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>7.02</b>	<b>(85.50)</b>	<b>(162.79)</b>	<b>(80.26)</b>	<b>(238.50)</b>	<b>(320.87)</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	638.22	638.22	638.22	638.22	638.22	638.22
11	Reserves excluding Revaluation Reserves						2,968.95
12	Earnings per Share of Rs. 10/- each (not annualized)						
	Basic (in Rs.)	0.11	(1.34)	(2.55)	(1.26)	(3.74)	(5.03)
	Diluted (in Rs.)	0.11	(1.34)	(2.55)	(1.26)	(3.74)	(5.03)

**Notes :**

- The Company is dealing in one Segment only i.e. Jute Goods.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2020.
- Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Employee Benefit in respect of Gratuity will be ascertained and provided at the end of the year.
- Figures for the quarter ended 31.12.2019 are the balancing figures between unaudited figures for the nine months ended 31.12.2019 and the published figures upto the end of the half year ended 30.09.2019.
- Figures for the previous period/ year have been re-arranged /re-grouped wherever found necessary.

By Order of the Board

*(Signature)*

Manish Poddar  
Managing Director  
(DIN : 00283036)

UDIN- 20051371AAAAJ 2372

Date: 13.02.2020  
Place: Kolkata

