



BUDGE BUDGE COMPANY LIMITED

An ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified Company

REGD. OFFICE : 16A BRABOURNE ROAD, (9TH FLOOR) KOLKATA 700 001 INDIA
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CIN-L26941WB1973PLC028796

Date: 13.08.2022

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir(s),

Code No.- 538789

Reg: Outcome of Board Meeting held on 13.08.2022

With further reference to our letter of 4th August, 2022, the Board of Directors of the Company in its meeting held on date i.e. 13.08.2022 has, inter alia, transacted the following business:

1. Approved the Un-audited financial results for the quarter ended on 30th June, 2022 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure I).
2. Fixed the date, venue of the 49th Annual General Meeting (AGM) of the Company for the financial year 2021-22 and approved the notice thereof and Directors' report. The Annual General Meeting has decided to be held on 21st September, 2022.
3. Fixed the date for closure of Register of Members & Share Transfer Books from 15.09.2022 to 21.09.2022 (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2021-22 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The cut-off date for the purpose of determining the members entitled for remote e-voting and electronic voting at the Annual General Meeting is fixed as 14.09.2022.

Please note that the meeting commenced at 12:15 P.M. and concluded at 5:30 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,
For Budge Budge Company Limited

Danveer Singh
Company Secretary & Compliance Officer

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2022**

The Board of Directors
Budge Budge Company Limited
16A, Brabourne Road (9th Floor),
Kolkata-700001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Budge Budge Company Limited** ("the Company") for the quarter ended 30th June, 2022, ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We invite attention to Note No. 6 of the Statement which describes the impact of Covid-19, a global pandemic, on the operations and financial matters of the company.

Our opinion is not modified in respect of this matter.

6. Other Matter

We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results and will be ascertained and provided at the end of the financial year.

Our opinion is not modified in respect of this matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No. 311017E



A handwritten signature in blue ink, appearing to be 'Aniruddha Sengupta', with a long horizontal stroke extending to the right.

(ANIRUDDHA SENGUPTA)
Partner
Membership No.: 051371

Date: 13th August, 2022
Place: Kolkata

UDIN: 22051371A02A0D1077

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022
(RUPEES IN LAKHS)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	7,377.45	6,950.51	1,985.47	22,171.02
2	Other Income	141.37	560.26	51.75	659.77
3	Total Income (1+2)	7,518.82	7,510.77	2,037.22	22,830.79
4	Expenses				
	a) Cost of Materials Consumed	5,253.15	4,572.77	546.47	14,369.15
	b) Purchase of Stock in Trade	631.58	579.21	552.64	1,458.57
	c) Changes In Inventories of Finished Goods, Work-in-progress and Stock -in- Trade	(361.98)	(88.64)	480.55	151.34
	d) Employee Benefits Expense	1,227.75	1,068.65	293.37	3,490.15
	e) Finance Costs	147.86	149.42	73.74	654.85
	f) Depreciation and Amortization Expenses	125.65	121.54	124.21	493.19
	g) Other Expenses	833.17	710.45	130.50	2,284.08
	Total Expenses	7,857.18	7,113.40	2,201.48	22,901.33
5	Profit / (Loss) before Tax (3-4)	(338.36)	397.37	(164.26)	(70.54)
6	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	(13.45)	(30.19)	10.16	(87.49)
	Total Tax Expenses	(13.45)	(30.19)	10.16	(87.49)
7	Net Profit/(Loss) for the period/year (5-6)	(324.91)	427.56	(174.42)	16.95
8	Other Comprehensive Income				
	Items that will not be reclassified to profit				
A. I)	or loss	-	-	-	-
	Income tax relating to items that will not				
II)	be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or				
B. I)	loss	-	-	-	-
	Income tax relating to items that will be				
II)	reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	(324.91)	427.56	(174.42)	16.95
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	638.22	638.22	638.22	638.22
11	Other equity excluding Revaluation Reserve				901.72
12	Earnings per Share of Rs. 10/- each (not annualized)				
	Basic (in Rs.)	(5.09)	6.70	(2.73)	0.27
	Diluted (in Rs.)	(5.09)	6.70	(2.73)	0.27

*Also Refer accompanying Notes to the Financial Results



Notes:

- 1 The above Unaudited Financial Results for the quarter ended 30th June,2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2022.
- 2 The Financial Results have been reviewed by the statutory auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the business of jute and hence no separate disclosure has been made for segment reporting as per Ind AS 108- Operating Segments.
- 5 Employees benefit expenses in respect of gratuity has not been ascertained and provided for in the Statement of Unaudited Financial Results and will be ascertained and provided at the end of the Financial year.
- 6 The outbreak of Coronavirus (COVID-19) globally and in India has impacted business and economic activities in general. The Company is engaged in manufacturing of Jute goods which include Hessian cloth and bags and due to lockdown and disruption in supply of labour and raw materials along with financial constraints the company suspended its operations at its jute mill during the period from 17th April, 2021 to 18th July, 2021.

Due to the above circumstances figures for the quarter ended 30th June 2021 are not comparable with the figures for the quarter ended 30th June 2022.
- 7 The company has applied for Delisting from Calcutta Stock Exchange (CSE) and Bombay Stock Exchange (BSE). Approval from CSE has been received vide its letter dated July 28, 2022 and approval from BSE is awaited.
- 8 Figures for the previous period/ year have been re-arranged /re-grouped wherever found necessary.

Date: 13th August, 2022
Place: Kolkata

**By Order of the Board of Directors
For Budge Budge Company Limited**



**Manish Poddar
Managing Director
(DIN : 00283036)**

