

Date: 13.08.2021

The Secretary,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir(s),

Code No.- 538789

**Reg: Outcome of Board Meeting held on 13.08.2021**

With further reference to our letter of 4<sup>th</sup> August, 2021, the Board of Directors of the Company in its meeting held on date i.e. 13.08.2021 has, inter alia, transacted the following business:

1. Approved the Un-audited financial results for the quarter ended on 30<sup>th</sup> June, 2021 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I)**.
2. Fixed the date, venue of the 48<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year 2020-21 and approved the notice thereof and Directors' report. The Annual General Meeting has decided to be held on 21<sup>st</sup> September, 2021.
3. Fixed the date for closure of Register of Members & Share Transfer Books from 15.09.2021 to 21.09.2021 (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2020-21 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The cut-off date for the purpose of determining the members entitled for remote e-voting and electronic voting at the Annual General Meeting is fixed as 14.09.2021.

Please note that the meeting commenced at 3:45 P.M. and concluded at 4.20 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,  
For Budge Budge Company Limited

  
**Danveer Singhi**  
Company Secretary & Compliance Officer

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>th</sup> JUNE, 2021**

**The Board of Directors**

**Budge Budge Company Limited**

**16A, Brabourne Road (9<sup>th</sup> Floor),**

**Kolkata-700001**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Budge Budge Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021, ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# V. SINGHI & ASSOCIATES

*Chartered Accountants*

Phone: 22101124

e-mail: [vsinghiandco@gmail.com](mailto:vsinghiandco@gmail.com)

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

## 5. Emphasis of Matter

We invite attention to Note No. 7 of the Statement which describes the impact of Covid-19, a global pandemic, on the operations and financial matters of the company.

Our opinion is not modified in respect of this matter.

## 6. Other Matter

We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results.

Our opinion is not modified in respect of this matter.

For V. Singhi & Associates  
*Chartered Accountants*  
Firm Registration No. 311017E



Date: 13<sup>th</sup> August, 2021

Place: Kolkata

*Sunil Singhi*  
(SUNIL SINGHI)

Partner

Membership No.: 060854

UDIN: 21060854AAAAC93741



**BUDGE BUDGE COMPANY LIMITED**  
**16A, Brabourne Road (9th Floor), Kolkata-700001**  
**CIN : L26941WB1973PLC028796**

Phone : 033-40108000 Fax : 033-40108080 Email : bbcl@gayatrigroup.co  
website : www.gayatrigroup.co

**PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations	1,903.28	7,218.07	1,977.94	20,485.69
2	Other Income	133.93	141.30	105.69	470.37
3	Total Income (1+2)	2,037.22	7,359.37	2,083.63	20,956.06
4	Expenses				
a)	Cost of Materials Consumed	546.47	5,059.83	927.92	14,484.22
b)	Purchase of Stock in Trade	552.64	174.02	564.01	849.13
c)	Changes In Inventories of Finished Goods, Work-in-progress and Stock -in- Trade	480.55	139.81	(16.79)	(478.17)
d)	Employee Benefits Expense	293.37	1,311.20	408.56	4,223.54
e)	Finance Costs	73.74	71.86	100.56	554.73
f)	Depreciation and Amortization Expense	124.21	124.77	120.88	491.14
g)	Other Expenses	130.50	811.56	228.71	2,478.25
	Total Expenses	2,201.48	7,693.04	2,333.85	22,602.84
5	Profit / (Loss) before Tax (3-4)	(164.26)	(333.68)	(250.22)	(1,646.78)
6	Tax Expense				
a)	Current Tax	-	-	-	-
b)	Deferred Tax	10.16	(30.02)	74.78	(45.60)
	Total Tax Expenses	10.16	(30.02)	74.78	(45.60)
7	Net Profit/(Loss) for the period/year (5-6)	(174.42)	(303.66)	(325.00)	(1,601.18)
8	Other Comprehensive Income				
A. I)	Items that will not be reclassified to profit or loss	-	-	-	-
II)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. I)	Items that will be reclassified to profit or loss	-	-	-	-
II)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	(174.42)	(303.66)	(325.00)	(1,601.18)
10	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	638.22	638.22	638.22	638.22
11	Other equity excluding Revaluation Reserve				884.77
12	Earnings per Share of Rs. 10/- each (not annualized)				
	Basic (in Rs.)	(2.73)	(4.76)	(5.09)	(25.09)
	Diluted (in Rs.)	(2.73)	(4.76)	(5.09)	(25.09)



Notes:

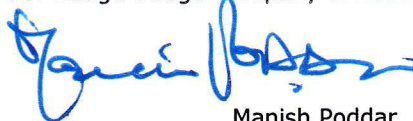
1. The Company is dealing in one Segment only i.e. Jute Goods.
2. The above Unaudited Financial Results for the quarter ended 30th June, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2021.
3. The financial results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Employee Benefit in respect of Gratuity has not been ascertained and provided for in the Statement of Unaudited Financial Results and will be ascertained and provided at the end of the Financial year.
6. The outbreak of Coronavirus (COVID-19) globally and in India has impacted business and economic activities in general. The Company is engaged in manufacturing of Jute goods which includes Hessian cloth and bags and due to lockdown and disruption in supply of labour and raw materials along with financial constraints the Company suspended its operations at its Jute Mill during the period from 17th April, 2021 to 18th July, 2021

During the quarter the management of the Company has assessed internal and external information up to the date of approval of financial statements while reviewing the recoverability of assets & financial resources, performance of contractual liability & obligations, ability to service the debt & liabilities. Based on such assessment, the Company expects to fully recover the carrying amount of the assets and comfortably discharge its debt & obligations. Hence, the management does not envisage any material impact on its financial position. However, it will continue to closely monitor any material changes to future developments.

7. Figures for the previous period/ year have been re-arranged /re-grouped wherever found necessary.
8. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures for the year ended 31st March, 2021 and the published figures upto the end of the nine months ended 31st December, 2020.

Date: 13th August, 2021  
Place: Kolkata

By Order of the Board of Directors  
For Budge Budge Company Limited



Manish Poddar  
Managing Director  
(DIN: 00283036)

