

Date: 09.08.2019

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir(s),

Code No.- 538789

Reg: Outcome of Board Meeting held on 09.08.2019

With further reference to our letter of 30th July, 2019, the Board of Directors of the Company in its meeting held on date i.e. 09.08.2019 has, inter alia, transacted the following business:

1. Approved the Un-audited financial results for the quarter ended on 30th June, 2019 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I).**
2. Fixed the date, venue of the 46th Annual General Meeting (AGM) of the Company for the financial year 2018-19 and approved the notice thereof and Directors' report. The Annual General Meeting has decided to be held on 21st September, 2019.
3. Fixed the date for closure of Register of Members & Share Transfer Books from 15.09.2019 to 21.09.2019 (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2018-19 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The cut-off date for the purpose of determining the members entitled for remote e-voting and ballot voting at the venue of the Annual General Meeting is fixed as 14.09.2019.

Please note that the meeting commenced at 12:45 P.M. and concluded at 4.15 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,
For Budge Budge Company Limited


Danveer Singh
Company Secretary & Compliance Officer

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE 2019**

The Board of Directors

Budge Budge Company Limited

16A, Branourne Road (9th Floor),

Kolkata-700001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Budge Budge Company Limited** ("the Company") for the quarter ended June 30, 2019, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This Statement, which is the responsibility of the Company's management and approved by Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than in audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to the following matter:

The liability on account of terminal benefit (Gratuity) has not been ascertained and provided for in this quarterly Statement of Unaudited Financial Results.



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 22101124

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

5. Based on our Review conducted as above and subject to the observation in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Registration No. 311017E



(V.K. Singhi)

Partner

Membership No.: 050051

UDIN: 19050051AAAADQ8741

Place: Kolkata

Date: 09th August, 2019

PART 1: STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No	Particulars	Quarter ended			(RUPEES IN LAKHS)
		30.06.2019	31.03.2019	30.06.2018	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations	5,383.31	4,983.16	4,298.65	19,338.78
2	Other Income	103.32	105.91	88.85	478.43
3	Total Income (1+2)	5,486.63	5,089.07	4,387.50	19,817.21
4	Expenses				
a)	Cost of Materials Consumed	3,321.51	3,470.67	2,688.06	12,210.30
b)	Purchase of Stock in Trade	1.39	-	-	-
c)	Changes In Inventories of Finished Goods, Work-in-progress and Stock-in- Trade	121.18	(265.00)	(231.46)	(246.44)
d)	Employee Benefits Expense	1,147.73	1,043.72	1,037.40	4,269.20
e)	Finance Costs	123.95	154.38	107.82	563.53
f)	Depreciation and Amortization Expense	120.17	119.91	120.99	484.07
g)	Other Expenses	715.99	830.84	738.47	3,078.14
	Total Expenses	5,551.92	5,354.52	4,461.28	20,358.80
5	Profit / (Loss) before Tax (3-4)	(65.29)	(265.45)	(73.78)	(541.59)
6	Tax Expense				
a)	Current Tax	-	9.28	-	38.69
b)	Deferred Tax	(63.51)	(192.35)	(31.83)	(259.41)
	Total Tax Expenses	(63.51)	(183.07)	(31.83)	(220.72)
7	Net Profit/(Loss) for the period/year (5-6)	(1.78)	(82.36)	(41.95)	(320.87)
8	Other Comprehensive Income	-	-	-	-
A. i)	Items that will not be reclassified to profit or loss	-	-	-	-
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. i)	Items that will be reclassified to profit or loss	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	(1.78)	(82.36)	(41.95)	(320.87)
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	638.22	638.22	638.22	638.22
11	Reserves excluding Revaluation Reserves				2,968.95
12	Earnings per Share of Rs. 10/- each (not annualized)				
	Basic (in Rs.)	(0.03)	(1.29)	(0.66)	(5.03)
	Diluted (in Rs.)	(0.03)	(1.29)	(0.66)	(5.03)

Notes :

- The Company is dealing in one Segment only i.e. Jute Goods
- The above Unaudited Financial Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th August, 2019.
- Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Employee Benefit in respect of Gratuity will be ascertained and provided in the Statement of Unaudited Financial Results at the end of the year.
- Figures for the previous period/ year have been re-arranged /re-grouped wherever found necessary.

Place: Kolkata
Date: 09.08.2019

For BUDGE BUDGE CO. LTD.

(Signature)
(Manish Poddar)
Managing Director

