



Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.11.2016

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

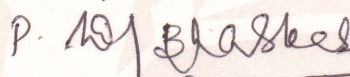
This is to bring to the kind notice of Stock Exchange that the Board of Directors of the Company at its meeting held on Monday, the 14th day of November 2016 at 3.00 P.M., the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 30.09.2016. (Attached)
2. Limited Review Report for the quarter ended 30.09.2016. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited
(Formerly Known as Green Field Agri Ventures Limited)



Uday Bhaskar · P
Whole-Time Director
(DIN: 02773570)



Encl: as above

Mudunuru Limited

Reg. Off.: HIG-35, Thayagaraja Bhavan, Seethammadhara (N.E), Visakhapatnam - 530 013, India
Corp. Off.: Rushikonda, Near IT-SEZ, Visakhapatnam - 530 042, India. Board No.: +91-9907-247-247



CHANAMOLU & CO.,
CHARTERED ACCOUNTANTS

Phone : 040-40272617
Fax : 040-23418836
Mobile : 93910 15637

LIMITED REVIEW REPORT

To
M/S MUDUNURU LIMITED (Formerly known as GREEN FIELD AGRI VENTURES LIMITED)
Hyderabad

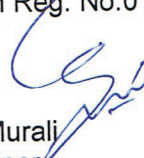
We have reviewed the accompanying statement of unaudited financial results of **M/s MUDUNURU LIMITED (Formerly known as GREEN FIELD AGRI VENTURES LIMITED)** for the period ended 30th Sep 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

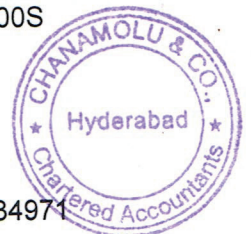
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2016

For **CHANAMOLU & CO.,**
Chartered Accountants
Firm Reg. No.010000S


G Murali
Partner
Membership No. 234971





CHANAMOLU & CO.,
CHARTERED ACCOUNTANTS

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The Board of Directors of
M/s. MUDUNURU LIMITED
(Formerly known as Greenfield Agri Ventures Limited)

1. We have reviewed the unaudited consolidated financial results of M/s. MUDUNURU LIMITED (the 'Company'), its subsidiaries (hereinafter referred to as the 'Group') refer Note i on the Statement for the quarter ended September 30, 2016 which are included in the accompanying 'Statement of consolidated unaudited financial results for the quarter ended 30 September, 2016' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'). This has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of (i) two subsidiaries and Six Sub subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 44.08 Lakhs add net loss of Rs. 15.81 Lakhs for the quarter ended September 30, 2016. The financial statements and other financial information of subsidiaries and Sub-subsidiary companies are not subjected to review and have been furnished to us by the Management. Our opinion on the Statement insofar as it relates to amounts in respect of the subsidiary and associate of subsidiary is based solely on such unreviewed financial statements.

Place: Hyderabad
Date: 14/11/2016

For CHANAMOLU & CO.,
Chartered Accountants
Firm Reg. No. 0100008

G Murali
Partner

Membership No. 234971





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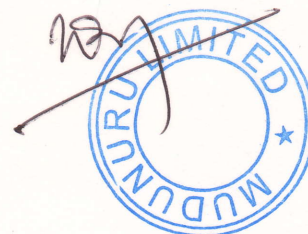
MUDUNURU LIMITED

(Formerly known as Green Field Agri Ventures Limited)

201, 2nd Floor, C Scope, #7-5-176/1, MIG 1, Mailreyi Nagar layout, Beach Road, Pandurangapuram, Visakhapatnam, A.P-530003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30.09.2016

Sl. No.	Particulars	Standalone						Consolidated				Rs. in lakhs
		Quarter ended		6 months ended		Year ended		Quarter ended		6 months ended	Year ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	30.09.16	30.06.16	30.09.16	31.03.16	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations											
	a. Net sales/ Income from operations	252.16	266.53	266.18	518.69	266.18	883.02	231.67	331.10	562.77	1002.86	
	b. Other operating Income	-	-	-	-	-	-	-	-	-	-	
	Total income from operations	252.16	266.53	266.18	518.69	266.18	883.02	231.67	331.10	562.77	1002.86	
2	Expenditure											
	a. Staff Cost	78.76	65.91	28.41	144.67	28.41	121.11	109.89	73.84	183.73	141.01	
	b. Other Expenditure	133.28	171.18	167.20	304.46	167.20	590.54	96.54	222.52	319.06	694.6	
	c. Depreciation	20.27	18.92	46.72	39.19	46.72	72.54	25.70	19.72	45.42	113.69	
	Total expenses	232.31	256.01	242.33	488.32	242.33	784.19	232.13	316.08	548.21	949.30	
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	19.85	10.52	23.85	30.37	23.85	98.83	(0.46)	15.02	14.56	53.56	
4	Other income	-	-	-	-	-	-	-	-	-	-	
5	Profit before financial cost, and exceptional items (3 - 4)	19.85	10.52	23.85	30.37	23.85	98.83	(0.46)	15.02	14.56	53.56	
6	Financial cost	0.29	0.10	-	0.39	-	-	0.29	0.10	0.39	-	
7	Profit after financial costs but before exceptional items (5-6)	19.56	10.42	23.85	29.98	23.85	98.83	(0.75)	14.92	14.17	53.56	
8	Exceptional items	-	-	-	-	-	-	13.71	-	13.71	-	
9	Profit from ordinary activities before tax (7-8)	19.56	10.42	23.85	29.98	23.85	98.83	(14.46)	14.92	0.46	53.56	
10	Tax Expenses	-13.49	4.84	8.94	-8.65	8.94	26.21	-13.49	4.84	-8.65	21.47	
11	Net Profit from ordinary activities after tax (9-10)	33.05	5.58	14.91	38.63	14.91	72.62	-0.97	10.08	9.11	32.09	
12	Extraordinary items	13.71	-	-	13.71	-	-	-	-	-	-	
13	Net Profit for the Period (11-12)	19.34	5.58	14.91	24.92	14.91	72.62	(0.97)	10.08	9.11	32.09	
14	Minority Interest	-	-	-	-	-	-	-	-	(1.50)	(20.14)	
15	Net Profit for the Period after minority interest(13-14)	19.34	5.58	14.91	24.92	14.91	72.62	(0.97)	10.08	10.61	52.23	
16	Paid-up equity share capital (Face value of Rs.10/- each)	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55	
17	Reserves excluding revaluation reserves											
18	Earnings per share (after extraordinary items) of Rs.10/-											
	(a) Basic	0.08	0.02	0.06	0.10	0.06	0.30	-0.01	0.04	0.04	0.22	
	(a) Diluted	0.08	0.02	0.06	0.10	0.06	0.30	-0.01	0.04	0.04	0.22	



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		Rs.in lakhs			
		Standalone		Consolidated	
Statement of Assets & Liabilities		As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
A	Equity & Liabilities				
1	Shareholders Funds				
	(a) Share Capital	478.55	478.55	478.55	478.55
	(b) Reserves and Surplus	376.31	351.39	501.26	490.66
	(c) Minority Interest	-	-	442.08	454.64
	Sub-total - Shareholders' funds	854.86	829.94	1421.89	1423.85
2	Non-current liabilities				
	(a) Long-term borrowings	-	-	308.30	50.15
	(b) Other long term liabilities	-	-	-	-
	Sub-total - Non-current liabilities	-	-	308.30	50.15
3	Current liabilities				
	(a) Short-term borrowings	19.55	-	480.81	-
	(b) Trade payables	407.58	262.65	500.53	355.59
	(c) Other current liabilities	548.44	111.20	579.13	148.16
	(d) Short-term provisions	5.63	18.75	6.45	19.57
	Sub-total - Current liabilities	981.20	392.60	1566.92	523.32
	TOTAL - EQUITY AND LIABILITIES	1836.06	1222.54	3297.11	1997.32
B	ASSETS				
1	Non-current assets				
	(a) Net Fixed Assets	176.87	188.64	301.23	264.32
	(b) Capital Work in progress	201.30	201.30	201.30	201.30
	(c) Non-current investments	858.50	533.03	325.46	0.00
	(d) Deferred tax asset	24.43	10.07	67.82	53.46
	(e) Long term loans and advances	21.31	21.31	383.45	21.31
	(f) Other non-current assets	18.65	18.65	22.65	22.65
	Sub-total - Non current assets	1301.06	973.00	1301.91	563.04
2	Current assets				
	(a) Inventories	127.41	127.41	551.26	496.48
	(b) Trade receivables	10.71	18.73	84.32	77.26
	(c) Cash and cash equivalents	26.83	7.01	36.63	14.09
	(d) Short-term loans and advances	332.95	61.04	1285.90	811.10
	(e) Other current assets	37.09	35.35	37.09	35.35
	Sub-total - Current assets	534.99	249.54	1995.20	1434.28
	TOTAL - ASSETS	1836.05	1222.54	3297.11	1997.32

Notes :

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14.11.2016.
- Accounting standard 17 relating to segmentwise reporting is not applicable to the company.
- Previous period/year figures have been regrouped wherever necessary.

Place : Visakhapatnam
Date : 14.11.2016

For Mudunuru Limited

(P.Uday Bhaskar)
DIRECTOR

