



Formerly known as Parnami Credits Limited

Date: 10/02/2020

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Subject: Intimation of Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2019.

Scrip Code: 538646 / Scrip ID: QGO

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. February 10, 2020, considered and approved the Un-Audited Financial Results ("UFR") and the Limited Review Report ("LRR") of the Company for the Quarter and Nine months ended December 31, 2019 as received from the Statutory Auditors of the Company.

UFR along with the LRR referred above are being uploaded on to your websites along with this letter.

Thanking You,

For QGO Finance Limited
(Formerly known as *Parnami Credits Limited*)

Rachana Abhishek Singi
Managing Director
DIN: 00166508
Address: 43-B, Turf View, Seth Motilal Sanghi Marg,
Opp. Nehru Centre, Worli, Mumbai 400018



FORMERLY KNOWN AS PARNAMI CREDITS LIMITED.

Statement of Standalone Unaudited Financial Results for the Quarter And Nine Month Ended December 31, 2019

Sr. No.	Particulars	(Amount in Lakhs)					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	93.42	86.07	47.98	252.00	76.89	148.50
II	Other income	0.13	0.04	0.00	0.21	0.87	0.89
III	Total Revenue (I+II)	93.55	86.11	47.98	252.21	77.76	149.39
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	5.31	3.88	3.98	13.17	7.87	12.43
	(e) Finance costs	44.47	39.44	8.18	115.05	8.18	31.43
	(f) Depreciation and amortisation expense	0.76	0.79	0.21	2.31	0.21	1.13
	(g) Other expenses(Incl. Selling & distribution Exp)	22.33	22.13	20.03	65.55	71.37	85.27
IV	Total Expenses	72.87	66.24	32.40	196.08	87.63	130.26
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	20.68	19.87	15.58	56.13	(9.87)	19.13
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	20.68	19.87	15.58	56.13	(9.87)	19.13
VIII	Tax expense						
	Current	3.82	5.10	4.20	12.97	5.20	15.04
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	16.86	14.77	11.38	43.16	(15.07)	4.09
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	16.86	14.77	11.38	43.16	(15.07)	4.09
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	16.86	14.77	11.38	43.16	(15.07)	4.09
XVI	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	0.24	0.21	0.16	0.62	(0.22)	0.06
	(2) Diluted*	0.24	0.21	0.16	0.62	(0.22)	0.06
	* Not Annualised						
	Share Price	14.43	14.95	14.43	14.43	14.43	13.88
	PE QUARTERLY	59.51	70.38	88.16	23.25	-66.58	235.73
	PE Annualised	14.88	17.59	22.04	5.81	-16.64	58.93

See Notes :

1	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10/02/2020
3	The Limited review for the quarter ended 31st December, 2019 has been carried out by the statutory auditor.
4	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
5	During the Quarter under review, the company has allotted 500 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs. 5,00,00,000. The Total Outstanding Non Convertible Debenture as on 31.12.2019 is of Rs. 17,75,00,000/- .
6	The Total Loan Booked till 31.12.2019 is of Rs. 28,00,20,228/- .
7	Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

For and on Behalf of the Board of Directors of

QGO FINANCE LIMITED
(Formerly Known As Parnami Credits Limited)

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR

DIN No. 00166508

Date : 10/02/2020

Place : Navi Mumbai





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of QGO FINANCE LIMITED
(Formerly Known as Parnami Credits Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited) ("the Company") for the Quarter ended on December 31, 2019 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



CA-Rajiv B. Bengali
Partner

Membership No. 043998

UDIN : 20043998AAAABB5684

Place: Mumbai
Date : 10/02/2020