



FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED,

**Date:** February 11, 2019

**To,**  
**BSE Limited,**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001.

**Scrip Code: 538646**

**Subject: Outcome of Board meeting of the Company held today i.e. February 11, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, at their meeting held today i.e. **February 11, 2019** at the registered office of the Company has, inter alia, Considered, approved and took on record the following:

- a)** The statement showing the Unaudited Standalone Financial Results for the quarter and Year to date till December 31, 2018.
- b)** Limited Review Report on the Unaudited Financial Results for quarter and Year to date till December 31, 2018.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 12.10 P.M.

Kindly take the same on your records.

**For and on behalf of**  
**QGO Finance Limited**  
**(Formerly known as Parnami Credits Limited)**

**Rachana Singi**  
**Managing Director**  
**DIN:** 00166508  
**Add:** 43-B, Turf View, Seth Motilal Sanghi Marg,  
Opp. Nehru Centre, Worli, MUMBAI 400018 MH

**Encl:** *Unaudited Standalone Financial Results and Limited Review Report for the quarter ended on December 31, 2018.*

CIN: L65910MH1993PLC302405

Registered Office: 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701.  
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FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED.

**Statement of Standalone Unaudited Financial Results for the Quarter And Nine Month Ended December 31, 2018**

Sr. No.	Particulars	(Amount in Lakhs)					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	47.98	18.68	12.15	76.89	30.67	40.37
II	Other income	0.00	0.87	0.00	0.87	0.00	0.07
III	Total Revenue (I+II)	47.98	19.55	12.15	77.76	30.67	40.44
	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.98	2.31	4.50	7.87	11.22	15.44
	(e) Finance costs	8.18	0.00	0.00	8.18	0.00	1.15
	(f) Depreciation and amortisation expense	0.21	0.01	0.00	0.21	0.00	0.00
	(g) Other expenses(Incl. Selling & distribution Exp)	20.03	5.99	4.42	71.37	10.46	18.12
IV	Total Expenses	32.40	8.31	8.92	87.63	21.68	34.71
	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	15.58	11.24	3.23	(9.87)	8.99	5.73
V	Exceptional items	0.00	0.00	2.33	0.00	2.33	0.00
VI	Profit/(Loss) before extra ordinary items and tax (V-VI)	15.58	11.24	0.90	(9.87)	6.66	5.73
VII	Tax expense						
VIII	Current	4.20	0.35	1.08	5.20	2.79	2.15
	Deferred Tax	0.00	0.01	0.00	0.00	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	1.03
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	11.38	10.88	(0.18)	(15.07)	3.87	2.55
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	11.38	10.88	(0.18)	(15.07)	3.87	2.55
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	11.38	10.88	(0.18)	(15.07)	3.87	2.55
	Paid up Equity Share Capital	6952800	6952800	3352800	6952800	3352800	3352800
XVI	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.16	0.16	(0.01)	(0.22)	0.12	0.08
	(2) Diluted*	0.16	0.16	(0.01)	(0.22)	0.12	0.08

\* Not Annualised

**See Notes :**

- The above Unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 11/02/2019. The limited review report for the quarter and Nine Month ended 31.12.2018 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Unaudited financial results of the company for the quarter and Nine Month ended 31.12.2018 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs with Effect from 1st April, 2017.
- The Company operated in Financing & Investing Sector which is a single business segment in accordance with AS 1 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- During the Previous Quarter under review, the company has allotted 36,00,000 Equity Share as 21st August, 2018 at the issue price of Rs. 10 per share. The Actual Amount of Utilisation in Previous Quarter is Rs. 3,41,54,229 and an amount of Rs. 18,45,771 is utilised during Current Quarter under review.
- During the Quarter under review, the company has allotted 775 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.7.75.00.000.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary, to confirm to the classification for the quarter and Nine Month ended 31.12.2018.

**For and on Behalf of the Board of Directors of**

**Q GO FIANCE LTD**

**RACHANA ABHISHEK SINGH**

**MANAGING DIRECTOR**

**DIN No. 00166508**

**Date : 11.02.2019**

**Place : Navi Mumbai**





**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA P. Subramaniam  
B. Com., FCA.

CA Rajiv Bengali  
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of QGO FINANCE LIMITED  
(Formerly Known as Parnami Credits Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results ( "the Statement") of QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited) ("the Company") for the Quarterly ended on December 31, 2018 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates  
Chartered Accountants  
Firm Reg. No. 127499W



Rajiv B. Bengali  
Partner

Membership No. 043998

Place: Mumbai  
Date : 11/02/2019