



**Date: November 08, 2021**

**The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**Scrip Code: 538646/ Scrip ID: QGO**

**Dear Sir / Madam,**

**Sub: Outcome of the Board Meeting-08.11.2021**

**Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our earlier communication dated 01<sup>st</sup> November 2021, we wish to inform you that, the Board of Directors of QGO Finance Limited in its Meeting held today i.e., 8<sup>th</sup> November 2021 have inter alia considered and approved the following:

**1. Un-audited Financial Results for the Quarter ended 30<sup>th</sup> September 2021.**

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un- audited Financial Results for the Quarter ended 30<sup>th</sup> September 2021 along with the Limited Review Report from the Statutory Auditors.

**2. Declaration of Interim Dividend at Rs. 0.01 (One Percent) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the FY 2021-22.**

Further, it is hereby informed that Thursday, 18<sup>th</sup> November 2021 shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend for the FY 2021-22.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appears:

- (a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on Thursday, 18<sup>th</sup> November 2021 in respect of shares held in electronic form: and
- (b) as Members in the Registrar of Members on Thursday, 18<sup>th</sup> November 2021 in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

3. Approved issuance of Unsecured, unlisted, redeemable, Non-convertible Debentures (NCDs) under Private Placement basis up to Rs. 2,00,00,000/- (Two Crores only) within the borrowing limits of the Company as approved by the shareholders.

The Board Meeting Commenced at 10.20 A.M. and Concluded at 12.20 P.M

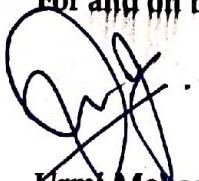
Further we hereby enclose the following: -

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2021
2. Limited Review Report issued by of the Auditors of the Company
3. Annexure I

Request you to kindly take this on record and disseminate the same.

Thanking-you.  
Yours faithfully,

For and on behalf of QGO Finance Limited



**Urmi Mohan Joiser**  
**Company Secretary & Compliance Officer**  
**Membership No.: A63113**  
**Address: 304, Shri Siddhivinayak Apartments,**  
**Plot No. 42, Sector 44A, Seawoods, Nerul (W),**  
**Navi Mumbai - 400706**

### Annexure I

Sr. no.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unsecured, unlisted, redeemable, Non-convertible Debentures (NCDs)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	200 NCD of Rs. 1,00,000 each amounting to Rs. 2 Crores
4.	In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):	
I.	Size of the issue	Rs. 2 Crores
II.	whether proposed to be listed? If yes, name of the stock exchange(s);	No
III.	Tenure of the instrument -date of allotment and date of maturity;	7 years from the date of allotment. Date of Allotment- NA Date of Maturity- NA
IV.	coupon/interest offered, schedule of payment of coupon/interest and principal;	NA
V.	charge/security, if any, created over the assets;	NA
VI.	Special right/interest/privileges attached to the instrument and changes thereof	NA
VII.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in	NA

	payment of interest / principal;	
VIII.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
IX.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA

For and on behalf of QGO Finance Limited



Urmi Mohan Joiser  
 Company Secretary & Compliance Officer  
 Membership No.: A63113  
 Address: 304, Shri Siddhivinayak Apartments,  
 Plot No. 42, Sector 44A, Seawoods, Nerul (W),  
 Navi Mumbai - 400706



**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

**CA P. Subramaniam**  
B. Com., FCA.

**CA Rajiv Bengali**  
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

**QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)** (the "Company") for the Quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates  
Chartered Accountant  
ICAI FRN: 127499W



CA Rajiv B. Bengali ..  
Partner

Mem. No. 043998

UDIN No.: 21043998AAAAJP5447

Place : Mumbai

Date : 8<sup>th</sup> November, 2021



**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021**

Sr. No.	Particulars	(Amount in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	176.59	159.76	117.94	336.35	225.58	520.21
II	Other income	0.06	0.00	0.00	0.06	0.00	1.05
III	Total Revenue (I+II)	176.65	159.76	117.94	336.41	225.58	521.26
	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in-Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	6.89	6.41	6.29	13.30	11.76	25.65
	(e) Finance costs	102.99	98.00	65.02	200.99	122.52	304.96
	(f) Depreciation and amortisation expense	0.92	0.72	0.59	1.64	1.23	2.71
	(g) Other expenses(Incl. Selling & distribution Exp)	33.47	25.99	23.16	59.46	45.38	95.14
IV	Total Expenses	144.27	131.12	95.06	275.39	180.89	428.46
	Profit/(Loss) before exceptional and extra ordinary items and tax						
V	(III-IV)	32.38	28.64	22.88	61.02	44.69	92.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	32.38	28.64	22.88	61.02	44.69	92.80
VIII	Tax expense						
	Current	10.65	9.32	7.80	19.97	13.47	27.95
	Deferred Tax	0.81	0.73	0.00	1.54	0.00	0.65
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from continuing operations (VII-VIII)	20.92	18.59	15.08	39.51	31.22	64.20
IX	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	20.92	18.59	15.08	39.51	31.22	64.20
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	20.92	18.59	15.08	39.51	31.22	64.20
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
XVI	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.30	0.27	0.22	0.57	0.45	0.92
	(2) Diluted*	0.30	0.27	0.22	0.57	0.45	0.92
	* Not Annualised						
	Share Price	29.95	19.80	12.19	29.95	21.00	21.70
	PE QUARTERLY	99.54	74.05	56.20	52.70	46.77	23.50
	PE Annualised	24.88	18.51	14.05	13.18	11.69	5.89

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08/11/2021
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies ( Accounting Standards) Rules, 2015
- During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 900000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.9,00,00,000.
- The Total Loan Booked till 30.09.2021 is of Rs.48,39,03,626/- . The Total Outstanding Non Convertible Debenture as on 30.09.2021 is of Rs. 38,75,00,000/-.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

*Rachana*

RACHANA ABHISHEK SINGI  
MANAGING DIRECTOR  
DIN No. 00166508  
Date :08/11/2021  
Place : Navi Mumbai



**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021**

Sr. No.	Particulars	(Amount in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	176.59	159.76	117.94	336.35	225.58	520.21
II	Other income	0.06	0.00	0.00	0.06	0.00	1.05
III	Total Revenue (I+II)	176.65	159.76	117.94	336.41	225.58	521.26
	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	6.89	6.41	6.29	13.30	11.76	25.65
	(e) Finance costs	102.99	98.00	65.02	200.99	122.52	304.96
	(f) Depreciation and amortisation expense	0.92	0.72	0.59	1.64	1.23	2.71
	(g) Other expenses(Incl. Selling & distribution Exp)	33.47	25.99	23.16	59.46	45.38	95.14
IV	Total Expenses	144.27	131.12	95.06	275.39	180.89	428.46
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	32.38	28.64	22.88	61.02	44.69	92.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	32.38	28.64	22.88	61.02	44.69	92.80
VIII	Tax expense						
	Current	10.65	9.32	7.80	19.97	13.47	27.95
	Deferred Tax	0.81	0.73	0.00	1.54	0.00	0.65
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>20.92</b>	<b>18.59</b>	<b>15.08</b>	<b>39.51</b>	<b>31.22</b>	<b>64.20</b>
IX	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>20.92</b>	<b>18.59</b>	<b>15.08</b>	<b>39.51</b>	<b>31.22</b>	<b>64.20</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>20.92</b>	<b>18.59</b>	<b>15.08</b>	<b>39.51</b>	<b>31.22</b>	<b>64.20</b>
XVI	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.30	0.27	0.22	0.57	0.45	0.92
	(2) Diluted*	0.30	0.27	0.22	0.57	0.45	0.92
	* Not Annualised						
	Share Price	29.95	19.80	12.19	29.95	21.00	21.70
	PE QUARTERLY	99.54	74.05	56.20	52.70	46.77	23.50
	PE Annualised	24.88	18.51	14.05	13.18	11.69	5.88

**See Notes :**

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08/11/2021
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies ( Accounting Standards) Rules, 2015
- During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 900000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.9,00,00,000.
- The Total Loan Booked till 30.09.2021 is of Rs.48,39,03,626/- . The Total Outstanding Non Convertible Debenture as on 30.09.2021 is of Rs. 38,75,00,000/-.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

  
RACHANA ABHISHEK SINGI  
MANAGING DIRECTOR  
DIN No. 00166508  
Date :08/11/2021  
Place : Navi Mumbai



**BALANCE SHEET AS AT 30.09.2021**

	PARTICULARS	As At 30.09.2021	As At 31.03.2021
<b>A</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	1,17,932	53,054
	(b) Bank balances other than(a) above	2,71,64,520	13,42,530
	(c) Loans	48,39,03,626	42,73,74,993
	(d) Investments	-	-
	<b>Total Financial Assets</b>	<b>51,11,86,078</b>	<b>42,87,70,577</b>
<b>2</b>	<b>Non-Financial Assets</b>		
	(a) Current Assets (Net)	73,82,286	50,05,739
	(b) Property, Plant and Equipment	9,02,033	8,83,591
	(c) Other Intangible assets	762	1,075
	<b>Total Non-Financial Assets</b>	<b>82,85,081</b>	<b>58,90,406</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>51,94,71,160</b>	<b>43,46,60,983</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Liabilities</b>		
	(a) Debts Securities	38,75,00,000	29,75,00,000
	(b) Others	1,50,00,000	3,00,00,000
<b>2</b>	<b>Non-Financial Liabilities</b>		
	(a) Current Liabilities (Net)	22,55,017	2,97,984
	(b) Provisions	47,92,508	27,95,258
	(c) Deferred tax liabilities (Net)	2,38,011	83,821
	(d) Other non-financial liabilities	4,06,787	3,30,808
	<b>Total Non-Financial Liabilities</b>	<b>76,92,323</b>	<b>35,07,871</b>
<b>3</b>	<b>Equity</b>		
	(a) Equity Share capital	6,95,28,000	6,95,28,000
	(b) Other Equity	3,97,50,837	3,41,25,112
	<b>Total - Equity</b>	<b>10,92,78,837</b>	<b>10,36,53,112</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)</b>	<b>51,94,71,160</b>	<b>43,46,60,983</b>
	Significant Accounting Policies and Notes on Accounts		

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

**RACHANA ABHISHEK SINGI**  
**MANAGING DIRECTOR**  
**DIN No. 00166508**  
**Date :08/11/2021**  
**Place : Navi Mumbai**



**Cash Flow Statement for the Year Ended 30th September, 2021**

<b>PARTICULARS</b>	<b>30.09.2021</b>	<b>31.03.2021</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	61,01,925	92,79,864
<b>Adjustments for</b>		
Depreciation	1,64,123	2,70,716
Sub Standard Assets	1,34,627	3,57,556
Miscellaneous Expenditure	-	-
<b>Considered Separately</b>		
Interest Income	-	-
Finance Cost	-	-
<b>Operating Profit Before Working Capital Changes:</b>	<b>64,00,675</b>	<b>99,08,136</b>
Trade and other receivable	-	-
Trade Payables and other liabilities	-	-
Current investment	-	-
Loans & advances	(5,89,05,180)	(14,53,76,353)
Cash generated from operations	(5,25,04,505)	(10,88,208)
Direct Taxes paid	(6,10,825)	(4,63,436)
<b>Net Cash Flow From Operating Activities ( A )</b>	<b>(5,31,15,330)</b>	<b>(15,51,643)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	(1,82,252)	(3,97,072)
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
<b>Net Cash Flow From Investing Activities ( B )</b>	<b>(1,82,252)</b>	<b>(3,97,072)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Capital	-	-
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	7,91,84,452	13,43,80,009
Finance Cost	-	-
<b>Net Cash Flow From Financing Activities ( C )</b>	<b>7,91,84,452</b>	<b>13,43,80,009</b>
<b>Net Increase / Decrease In</b>		
<b>CASH &amp; CASH EQUIVALENTS ( A + B + C )</b>	<b>2,58,86,870</b>	<b>13,24,31,293</b>
Cash & Cash Equivalents - Opening Balance	13,95,585	33,44,299
Cash & Cash Equivalents - Closing Balance	2,72,82,452	13,95,585

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

**RACHANA ABHISHEK SINGI**  
MANAGING DIRECTOR  
DIN No. 00166508  
Date :08/11/2021  
Place : Navi Mumbai