



Date: August 07, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 538646

Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Monday, August 07, 2023

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the following business item was transacted at the meeting of the Board of Directors of QGO Finance Limited (“the Company”) held today i.e., Monday, August 07, 2023 at 10:45 AM and concluded at 12:30 PM have inter alia, considered, approved and taken on record the following:

1. Un-audited Financial Results for the quarter ended June 30, 2023.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report from the Statutory Auditors.

2. Declaration of First Interim Dividend at 1% (One Percent) ie Rs. 0.01 (One Percent) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the FY 2023-24.

Further, it is hereby informed that Thursday, August 18, 2023 shall be reckoned as the ‘Record Date’ for the purpose of ascertaining the eligibility of shareholders for payment of First Interim Dividend for the FY 2023-24.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:

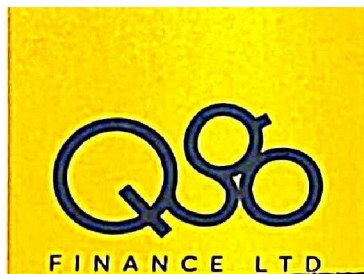


- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on August 18, 2023 in respect of shares held in electronic form, and
- b) as Members in the Registrar of Members on August 18, 2023 in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

For and on behalf of QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 3rd floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Maharashtra, 400701



Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023				
(Amount in Lakhs)				
Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2023	31.03.2023	30.06.2022
		Unaudited	Audited	Unaudited
I	Revenue from operations	330.17	306.81	267.34
II	Other Income	0.60	0.90	0.38
III	Total Revenue (I+II)	330.77	307.71	267.72
	Expenses			
	(a) Finance costs	213.23	205.05	173.44
	(b) Impairment on financial instruments (net)	2.35	3.30	0.00
	(c) Employee benefits expense	10.09	10.63	7.61
	(d) Depreciation and amortisation expense	2.23	14.53	1.46
	(e) Other expenses(Incl. Selling & distribution Exp)	32.64	17.15	37.97
IV	Total Expenses	260.55	250.66	220.48
V	Profit/(Loss) before tax (III-IV)	70.22	57.05	47.24
VI	Tax expense	19.32	13.23	15.97
	Current	18.56	12.43	15.72
	Deferred Tax	0.76	0.80	0.25
	Prior Years' Tax	0.00	0.00	0.00
VII	Profit/(Loss) for the period from continuing operations (V-VI)	50.90	43.82	31.27
VIII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00
IX	Tax expense of discontinuing operations	0.00	0.00	0.00
X	Profit/(Loss) from discontinuing operations after tax(VIII-IX)	0.00	0.00	0.00
XI	Net Profit/(Loss) for the period (VII-X)	50.90	43.82	31.27
XII	Other Comprehensive Income	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to Item that will not be reclassified to profit or loss	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XI+XII)	50.90	43.82	31.27
	Paid up Equity Share Capital	69528000	69528000	69528000
XIV	Earnings per Equity share (Face Value of Rs. 10/- each)			
	(1) Basic*	0.73	0.63	0.45
	(2) Diluted*	0.73	0.63	0.45

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 07th, 2023
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- The Company has not acquired or transferred any loan during the quarter ended June 30, 2023. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 / DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
- During the Quarter, the company has allotted 500 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.5,00,00,000.
- The Total Loan Booked till 30.06.2023 is of Rs. 85,01,64,318/- . The Total Outstanding Non Convertible Debenture as on 30.06.2023 is of Rs. 72,40,00,000/-.
- Figures for the Previous period have been regrouped/ re-classified to confirm to the figures of the current period.

For QGO FINANCE LIMITED

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

[Signature]
Authorized Signatory

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 07.08.2023


Place : Navi Mumbai

CIN :L65910MH1993PLC302405
3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contactus@qgofinance.com • +918657400776

www.qgofinance.com



BALANCE SHEET AS AT 30.08.2023

PARTICULARS		Note No.	As At 30.08.2023	As At 31.03.2023
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents		150.04	158.82
	(b) Bank balances other than (a) above		0.35	0.35
	(c) Receivables		-	-
	(i) Trade Receivables		102.94	100.83
	(ii) Other Receivables		-	-
	(d) Loans		8,318.71	7,891.60
	Total Financial Assets		8,652.03	8,167.60
2	Non-Financial Assets			
	(a) Current Tax Assets (Net)		47.96	39.62
	(b) Property, Plant and Equipment		33.67	34.99
	(c) Other Intangible assets		-	-
	(d) Other non-financial assets		16.61	12.48
	Total Non-Financial Assets		98.25	87.09
	TOTAL ASSETS (1 + 2)		8,750.28	8,244.69
B	EQUITY AND LIABILITIES			
	Liabilities			
1	Financial Liabilities			
	(a) Trade Payable		4.48	2.49
	(b) Debts Securities		7,240.00	6,740.00
	(c) Borrowings (other than debt securities)		111.25	162.06
			7,355.72	6,904.55
2	Non-Financial Liabilities			
	(a) Current Liabilities		13.95	5.85
	(b) Deferred tax liabilities		3.88	3.11
	(c) Other non-financial liabilities		-	-
	(i) Other Current Liabilities		21.35	20.90
	Total Non-Financial Liabilities		39.18	29.86
3	Equity			
	(a) Equity Share capital		695.28	695.28
	(b) Other Equity		660.10	615.00
	Total - Equity		1,355.38	1,310.28
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)		8,750.28	8,244.69
	Significant Accounting Policies and Notes on Accounts			
	The Notes referred to above form and integral part of Statement of Balance Sheet As per our report of even date			
	For and on behalf of the Board QGO Finance Ltd			
	 Rachana Singi Managing Director Din No. 00166508 Place : Mumbai Date : 07.08.2023			



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
QGO FINANCE LIMITED

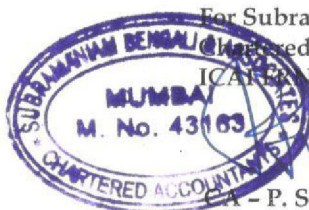
1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 07-08-2023



For Subramaniam Bengali & Associates
Chartered Accountant
ICAI Reg. No. 127499W

CA - P. Subramaniam

Partner

Mem. No. 043163

UDIN No.: 23043163BQWJFN9114