



F I N A N C E L T D

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED,

Date: July 12, 2019

To,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 538646

Subject: Outcome of Board meeting of the Company held today i.e. July 12, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, at their meeting held today i.e. **July 12, 2019** at the registered office of the Company has, inter alia, considered, approved and took on record the following:

- a) The statement showing the Unaudited Standalone Financial Results for the quarter ended on June 30, 2019.
- b) Limited Review Report on the Unaudited Financial Results for quarter ended on June 30, 2019.

The meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 1: 15 PM.

Kindly take the same on your records.

For and on behalf of
QGO Finance Limited
(Formerly known as Parnami Credits Limited)

Rachana Singi
Managing Director
DIN: 00166508
Add: 43-B, Turf View, Seth Motilal Sanghi Marg,
Opp. Nehru Centre, Worli, MUMBAI 400018 MH

Encl: *Unaudited Standalone Financial Results and Limited Review Report for the quarter ended on June 30, 2019.*

CIN: L65910MH1993PLC302405

Registered Office: 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701.

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FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED.

Statement of Standalone Unaudited Financial Results for the Quarter Jun 30, 2019

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	72.51	71.61	10.23	148.50
II	Other income	0.04	0.02	0.00	0.89
III	Total Revenue (I+II)	72.55	71.63	10.23	149.39
	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.98	4.56	1.58	12.43
	(e) Finance costs	31.14	23.25	0.00	31.43
	(f) Depreciation and amortisation expense	0.76	0.92	0.00	1.13
	(g) Other expenses(Incl. Selling & distribution Exp)	21.09	13.90	6.62	85.27
IV	Total Expenses	56.97	42.63	8.20	130.26
	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	15.58	29.00	2.03	19.13
V	Exceptional items	0.00	0.00	38.73	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	15.58	29.00	(36.70)	19.13
VIII	Tax expense				
	Current	4.05	9.84	0.65	15.04
	Deferred Tax	0.00	0.00	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	11.53	19.16	(37.35)	4.09
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	11.53	19.16	(37.35)	4.09
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	11.53	19.16	(37.35)	4.09
	Paid up Equity Share Capital	6952800	6952800	3352800	6952800
XVI	Earnings per Equity share (Face Value of Rs. 10/- each)				
	(1) Basic*	0.17	0.28	(1.11)	0.06
	(2) Diluted*	0.17	0.28	(1.11)	0.06
	* Not Annualised				
	Share Price	15.28	13.88	12.95	13.88
	PE QUARTERLY	92.14	50.36	-11.62	235.73
	PE Annualised	23.04	12.59	-2.91	58.93

See Notes :

1	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.07.2019
3	The Limited review for the quarter ended 30th June, 2019 has been carried out by the statutory auditor.
4	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
5	During the quarter under review, the Company has allotted 400 Unsecured Non- Convertible Debentures at a issue price of Rs.1,00,000/- each. The whole amount raised was utilised during the quarter.
6	Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

**For and on Behalf of the Board of Directors of
QGO FIANNCE LTD
(Formerly Known as Parnami Credits Limited)**

**RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 12/07/2019
Place : Navi Mumbai**



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of QGO FINANCE LIMITED
(Formerly Known as Parnami Credits Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited) ("the Company") for the Quarter ended on June 30, 2019 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



CA-Rajiv B. Bengali
Partner

Membership No. 043998

UDIN : 19043998AAAACA3334

Place: Mumbai
Date : 12/07/2019