



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL
RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

To,
The Board of Directors
M/S SANCO INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Sanco Industries Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 01st April, 2020 to 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.



We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observed that the company's Cash Credit Bank Accounts (South Indian Bank, Delhi and UBI Bank, Delhi) are Non- Performing Assets (NPA) as per banking rules and regulations.

The Company is also irregular while paying its undisputed and disputed statutory liabilities. We observed that undisputed and disputed statutory liabilities which is pending for more than 6 months with respect to Income Tax, ESIC and EPF and it has also not been paid till the date of review.

Balances in respect of the personal and impersonal accounts are subject to confirmation.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta



S. K. Gupta

Partner

M. No. 016746

UDIN: **21016746AAAABX2833**

Date: 12/02/2021

Place: Delhi

Sanco Industries Limited
COMPANY NO:-L74899DL1989PLC035549
Statements Assets and Liabilities as at 31th December 2020

Rs. Lakhs

Particulars	Standalone	
	As at 31st Dec' 2020 (Unaudited)	As at 31st Mar' 2020 (Audited)
I ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	181.25	224.13
b) Capital Work-in-Progress	2.99	2.99
c) Financial Assets		
Investments	338.50	338.50
Trade receivables	-	2544.68
Bank balances	-	-
d) Deferred Tax Assets (Net)	15.48	15.48
e) Other Non-Current Assets	0.10	0.10
Total Non-Current Assets	538.32	3125.88
(2) Current assets		
a) Inventories	4,079.43	4113.61
b) Financial Assets		
Trade receivables	6,637.60	3493.56
Cash and cash equivalents	97.83	73.97
Bank balances	28.25	32.35
Other financial assets	2.10	1350.42
c) Current tax assets (Net)	-	0.00
d) Other Current Assets	26.51	58.67
Total Current Assets	10,871.72	9122.57
TOTAL ASSETS	11,410.04	12248.45
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,028.40	1028.40
b) Other Equity	2,488.90	2518.91
Total Equity	3,517.30	3547.31
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,235.46	1205.50
Other Financial Liabilities	11.44	13.54
b) Provisions	0.50	16.30
c) Other Non-Current Liabilities	-	274.30
Total Non-Current Liabilities	1,247.40	1509.64
Current Liabilities		
a) Financial Liabilities		
Borrowings	4,672.10	4579.84
Trade payables		
-Total Outstanding dues of MSME Creditor	674.84	1326.10
-Total Outstanding dues of creditors other than MSME Enterprises	865.96	884.77
Other Financial Liabilities	73.23	215.50
b) Other current Liabilities	359.21	184.08
c) Provisions		1.21
Total Current Liabilities	6,645.33	7191.50
TOTAL EQUITY AND LIABILITIES	11,410.04	12248.45

For and on behalf of the Board

SANJAY GUPTA

Digitally signed by
SANJAY GUPTA
Date: 2021.02.12
11:21:46 +05'30'

Sanjay Gupta
Managing Director
DIN: 00726005
Date: 12.02.2021
Place: Delhi



Statement of Unaudited Standalone Ind AS Financial Results for the Quarter and Nine Months ended on 31st December, 2020

Rs. Lakhs

Particulars	Quarter ended				Nine Month Ended		Year ended
	Dec-20	Sep-20	Jun-20	Dec-19	Dec-20	Dec-19	Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
1. Revenue from Operations	54.33	147.95	37.63	203.89	239.91	3,419.37	3,576.65
2. Other Income	2.39	1.53	0.47	22.09	4.39	25.39	165.14
3. Total Income (1+2)	56.72	149.50	38.11	225.98	244.31	3,444.76	3,741.79
4. Expenditure							
Cost of Materials Consumed	12.10	111.59	24.80	152.31	148.48	3,205.20	3,310.16
Purchase of stock-in-trade	1.77	-	0.00	0.98	1.77	13.25	13.25
Change in Inventories of Finished Goods, Stock in trade and WIP	21.35	(29.41)	37.42	(22.47)	29.36	(216.24)	(178.51)
Employee benefits expenses	18.61	24.19	13.38	30.58	56.18	104.22	139.75
Finance cost	3.52	2.78	0.27	3.05	6.57	198.17	193.07
Depreciation and Amortization expense	9.93	9.93	9.93	12.88	29.79	38.00	50.36
Other expenses	12.10	27.35	7.23	37.21	46.67	158.28	184.39
Total	79.37	146.43	93.03	214.54	318.83	3,500.89	3,712.46
5. Profit Before Tax (3-4)	(22.65)	3.07	(54.92)	11.45	(74.52)	(56.12)	29.32
6. Tax expenses							
Current Tax/MAT payable	-	-	-	-	-	-	5.71
Less- Mat Credit Entitlementnet	-	-	-	-	-	-	2.19
Net Current Tax	-	-	-	-	-	-	3.52
Deffered Tax	-	-	-	-	-	-	(3.05)
Total tax Expenses	-	-	-	-	-	-	0.47
7. Profit for the period (5-6)	(22.65)	3.07	(54.92)	11.45	(74.52)	(56.12)	28.85
8. Other Comprehensive Income	-	-	-	-	-	-	0.65
9. Total Comprehensive Income (7+8)	(22.65)	3.07	(54.92)	11.45	(74.52)	(56.12)	29.50
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	102.84	102.84	102.84	102.84	102.84	102.84	102.84
11. Other Equity	-	-	-	-	-	-	-
12. Earning Per Share (EPS)							
(a) Basic EPS ordinary activities after tax for the period, for the year to date	(0.22)	0.03	(0.53)	0.11	(0.72)	(0.55)	0.28
(b) Diluted EPS ordinary activities after tax for the period, for the year to date	(0.22)	0.03	(0.53)	0.11	(0.72)	(0.55)	0.28

For and on behalf of the Board

SANJAY GUPTA

Sanjay Gupta
Managing Director
DIN: 00726005
Date: 12.02.2021
Place: Delhi



Sanco Industries Limited
Cash Flow Statement for the Period ended December 31, 2020

Rs. Lakhs

Particular	Dec-20	Dec-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax	(74.52)	(56.12)
Adjustments for:		
Depreciation and Amortization	29.79	38.00
(Profit) / Loss on Sale of PPE, Intangible Assets and Investment Property	(1.48)	(3.24)
Interest Income	2.84	(22.08)
Interest Expenses	6.57	198.17
Cash Generated Before Working Capital Changes	(36.80)	154.73
Movement In Working Capital		
Increase / (Decrease) in Assets	815.29	(109.42)
Increase / (Decrease) In Liabilities	(930.62)	96.93
Cash Generated From Operations	(152.13)	142.24
Direct Taxes Paid	-	-
Net Cash Flow From / (Used in) Operating Activities	(152.13)	142.24
B. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of PPE, Intangible Assets and Investment Property	13.09	(0.17)
Proceeds from Investments	1.48	142.56
Interest Income Received	(2.84)	22.08
Net Cash Flow From / (Used in) Investing Activities	11.73	164.47
C. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds / (Repayment) of Long & Short Term Borrowings	27.00	36.04
Increase in share capital / Other Equity	44.51	
Interest Paid	(6.57)	(198.17)
Net Cash Flow From / (Used in) Financing Activities	64.93	(162.13)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(75.46)	144.57
Cash and Cash Equivalents at the beginning of the Period	(4,290.02)	(4,465.42)
Cash and Cash Equivalents at the end of the Period	(4,365.48)	(4,320.85)
Components of Cash and Cash Equivalents		
Cash and cheques on Hand	97.83	66.75
Balances with Banks	28.25	42.94
Bank Overdraft	(4,491.56)	(4,430.54)
Cash and cash Equivalent	(4,365.48)	(4,320.85)

Notes

- The above results have been review by the Audit Committee and approved by the Board of Directors at their respective meetings held on Feb 12, 2021. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter and nine month ended December 31, 2020.
- The statutory auditor have expressed an unmodified audit opinion on theses results.
 - Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS notified under the Companies (India Accounting Standards) Rules, 2015.
 - As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sgment is not applicable.
 - The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.
 - Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of the Board

Sanjay Gupta
Managing Director
DIN: 00726005
Date: 12.02.2021
Place: Delhi

