



Date: 03rd November, 2023

To,

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001</b>	<b>Company Symbol: VUENOW Script Code: 531997</b>
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**Subject: Revised Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

**Ref: Outcome of Board meeting submitted by the company “Vuenow Infratech Limited” to the exchange dated 02<sup>nd</sup> November, 2023**

Dear Sir/Madam,

The company has submitted an outcome of board meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 dated 02<sup>nd</sup> November, 2023 to your good office.

However, it has been observed by the company that there are some typographical errors in the outcome of board meeting, on account of which the company is hereby submitting the revised outcome of board meeting held on 02<sup>nd</sup> November, 2023.

Our sincere apologies to the stakeholders for such error with no intentions to harm them.

Kindly request your good office to take the same on records.

This is for your information and record.

Thanking you,  
Yours Faithfully

For & On Behalf of  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)

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BHARGAV

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Rahul Anandrao Bhargav  
Managing Director & CFO  
DIN: 08548577

**VUENOW INFRATECH LIMITED**

CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East  
Mumbai – 400059, Maharashtra

[E-Mail-goodvalueirrigationltd@gmail.com](mailto:E-Mail-goodvalueirrigationltd@gmail.com) [Website: https://www.vuenowinfratech.co.in](https://www.vuenowinfratech.co.in)



Date: 02<sup>nd</sup> November, 2023

To,

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001</b>	<b>Company Symbol: VUENOW Script Code: 531997</b>
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**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Thursday, 02<sup>nd</sup> November 2023 at the Registered Office of the Company situated at Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai, Maharashtra, India, 400059 to transact the following business :-

- The Company have approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023.

We enclose herewith a copy of the said Standalone Financial results along with the Limited Review Report for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023 by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 8:30 P.M. and concluded at 09:05 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For & On Behalf of  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)

RAHUL  
ANANDRAO  
BHARGAV

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CIN: L62099MH1993PLC074167

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E-Mail: [goodvalueirrigationltd@gmail.com](mailto:goodvalueirrigationltd@gmail.com) Website: <https://www.vuenowinfratech.co.in>

**VUENOW INFRATECH LIMITED**  
(Formerly known as Good Value Irrigation Limited)  
CIN: L62099MH1993PLC074167

Registered Office: Unit No. 406 & 407, A Wing, Near ACME Plaza, Andheri Kurla Road, Andheri East,  
Mumbai-400059, Maharashtra

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a) Revenue from operations	347.33	18.50	-	365.83	-	-
	b) Other income	0.01	-	-	0.01	-	-
	<b>Total income</b>	<b>347.34</b>	<b>18.50</b>	<b>-</b>	<b>365.84</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>						
	a) Purchase of stock in trade	-	-	-	-	-	-
	b) Changes in inventories of stock in trade	-	-	-	-	-	-
	c) Employee benefits expense	105.32	0.30	-	105.62	-	-
	d) Finance costs	5.99	-	-	5.99	-	-
	e) Depreciation and amortisation expense	12.28	2.87	-	15.15	-	-
	f) Other expenses	197.10	2.82	37.80	199.92	45.24	55.68
	<b>Total expenses</b>	<b>320.69</b>	<b>5.99</b>	<b>37.80</b>	<b>326.68</b>	<b>45.24</b>	<b>55.68</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>26.65</b>	<b>12.51</b>	<b>(37.80)</b>	<b>39.16</b>	<b>(45.24)</b>	<b>(55.68)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>26.65</b>	<b>12.51</b>	<b>(37.80)</b>	<b>39.16</b>	<b>(45.24)</b>	<b>(55.68)</b>
6	<b>Tax expense</b>						
	a) Current tax	(8.92)	(3.25)	-	(12.17)	-	-
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	1.99	-	-	1.99	-	-
7	<b>Profit / (Loss) after Tax (5-6)</b>	<b>19.72</b>	<b>9.26</b>	<b>(37.80)</b>	<b>28.98</b>	<b>(45.25)</b>	<b>(55.68)</b>
8	<b>Other comprehensive income</b>						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income / (loss) for the period/year (7+8)</b>	<b>19.72</b>	<b>9.26</b>	<b>(37.80)</b>	<b>28.98</b>	<b>(45.25)</b>	<b>(55.68)</b>
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>2,320.15</b>	<b>1,780.15</b>	<b>1,780.15</b>	<b>2,320.15</b>	<b>1,780.15</b>	<b>1,736.63</b>
	Less: Calls in arrears from others	43.52	43.52	43.52	43.52	43.52	43.52
	<b>Net Paid up Equity Share Capital</b>	<b>2,276.63</b>	<b>1,736.63</b>	<b>1,736.63</b>	<b>2,276.63</b>	<b>1,736.63</b>	<b>1,736.63</b>
11	Other equity						(1,849.02)
12	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)</b>						
	Basic (Rs.)	0.07	0.05	(0.21)	0.12	(0.25)	(0.31)
	Diluted (Rs.)	0.07	0.05	(0.21)	0.13	(0.25)	(0.31)

Note:

1. The Unaudited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 02nd November, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Company has a single reportable segment for the purpose of Ind AS-108.

## Statement of Assets &amp; Liabilities - Standalone

(Rs. in lacs)

Particulars	(Rs. in lacs)	
	As at 30-Sep-23	As at 31-Mar-23
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Right-to-use Asset	230.45	-
Financial assets	-	-
Loans & advances	-	0.13
Other financial assets	28.23	-
Non - Current tax assets (Net)	-	8.12
Deferred Tax Assets	1.99	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>260.67</b>	<b>8.25</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets	-	-
Trade receivables	18.50	-
Cash and cash equivalents	954.93	0.72
Other financial assets	-	-
Current tax assets (Net)	-	-
Other current assets	94.96	-
<b>Total current assets</b>	<b>1,068.39</b>	<b>0.72</b>
<b>Total assets</b>	<b>1,329.06</b>	<b>8.97</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	2,276.63	1,736.63
Reserve and Surplus	(1,820.04)	(1,849.02)
<b>Total-Shareholders' Funds</b>	<b>456.59</b>	<b>(112.39)</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	120.79	120.04
Lease Liabilities	201.41	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>322.20</b>	<b>121.36</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	32.78	-
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	24.59	-
Other financial liabilities	281.75	-
	211.16	-
<b>Total - Current liabilities</b>	<b>550.27</b>	<b>-</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,329.06</b>	<b>8.97</b>

4	Particulars	Six months ended on	
		30-Sep-23	30-Sep-22
	<b>Cash flow from operating activities</b>		
	Profit / (loss) before tax	39.16	(43.65)
	<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
	Depreciation and amortisation expense	15.15	-
	Finance cost	5.99	-
	<b>Operating cash flows before working capital changes</b>	<b>60.29</b>	<b>(43.65)</b>
	Movements in working capital :		
	Changes in trade receivables	(18.50)	
	Changes in other assets and financial assets	(114.94)	-
	Changes in trade payable and financial liabilities	306.34	-
	Changes in other liabilities and provisions	209.84	-
	<b>Cash generated from / (used in) operations</b>	<b>443.04</b>	<b>(43.65)</b>
	Income taxes paid / Refund - Net	(12.17)	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>430.87</b>	<b>(43.65)</b>
	<b>Cash flow from investing activities:</b>		
	Purchase of fixed assets, including intangible assets	-	-
	Proceeds from sale of fixed assets	-	-
	Investment/ (redemption) in fixed deposits	-	-
	Interest received	-	-
	<b>Net cash flow (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
	<b>Net cash flow from financing activities:</b>		
	Proceeds from borrowings	6.25	
	Payment of lease liability	(17.41)	-
	Repayment of Borrowings	(5.50)	37.12
	Dividend paid on equity shares		
	Tax on equity dividend paid		
	Net proceeds from issuance of equity shares to non-controlling interest	540.00	
	<b>Net cash flow from financing activities (C)</b>	<b>523.34</b>	<b>37.12</b>
	<b>Net (decrease) / increase in cash and cash equivalents (A + B + C)</b>	<b>954.21</b>	<b>(6.53)</b>
	Cash and cash equivalents at the beginning of the year	0.72	12.09
	<b>Cash and cash equivalents at the end of the year</b>	<b>954.93</b>	<b>5.56</b>

5 During the period ended 30 September 2023, the Company has issued 54,00,000 equity shares of ₹ 10 each by way of preferential issue pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Non Promoters. The amount received through the process of preferential allotment (including share application money) is not utilised till September 30, 2023:

Rs. In Lakhs

Object of preferential issue	Amount received	Amount utilized till 30 September 2023	Amount unutilized till 30 September 2023	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	540.00	-	540.00	-
<b>Total</b>	<b>540.00</b>	<b>-</b>	<b>540.00</b>	<b>-</b>

6. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors  
**VUENOW INFRATECH LIMITED**  
(Formerly known as Good Value Irrigation Limited)

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**Rahul Anandrao Bhargav**  
Managing Director & CFO  
DIN : 08548577

Date : November 02, 2023  
Place: Mumbai