

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone : 01732-650495

E-mail : [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in)

CIN : L29253HR1992PLC031576

Website : [www.scanprojects.in](http://www.scanprojects.in)

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/046/2023-24

Date: 12<sup>th</sup> February 2024

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited, Floor 25, P.J. Towers,  
Dalal Street, Mumbai - 400001.

**Furnishing of Information as per  
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015  
Scrip Code: 531797, Scrip Id: SCANPRO**

**Subject: - Outcome of the Board Meeting and submission of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2023 along with Limited Review Report.**

Dear Sir/ Madam,

In continuation of our letter dated February 01, 2024, and pursuant to Regulation 30 & Regulation 33 along with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Standalone) for the quarter and Nine month ended December 31, 2023 along with Independent Auditor's Limited Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e., 12.02.2024.

Further, On the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Subhash Sajal & Associates. Chartered Accountants, Yamuna Nagar (Firm Registration No. 018178N) as the Statutory Auditors of the Company to hold office from conclusion of the EGM till the conclusion of 32<sup>nd</sup> Annual General Meeting for the financial year ending March 31 2024.

Further, as per LODR the Company has issued notice of EGM as will held on 07<sup>th</sup> day of March 2024 at Company's Registered office.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 03:45 PM.

The same is uploaded at listing portal in XBRL mode.

This is for your record and intimation please.

Thanking you.

For SCAN PROJECTS LTD

Compliance Officer

(SATISH KUMAR)

COMPANY SECRETARY/ COMPLIANCE OFFICER

ACS-24275

Place: Yamuna Nagar

**Scan Projects Limited**  
**(Formerly Known as Ambala Cements Limited)**  
 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001  
 CIN: L29253HR1992PLC031576 Web Site: [www.scanprojects.in](http://www.scanprojects.in)  
 Phone no.: 01732 – 650495 E-mail: [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023**

(Rs. In Lacs)

PART – I		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
		31-12-2023 (UNAUDITED)	30-09-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-03-2023 (AUDITED)	31-03-2022 (AUDITED)
<b>1. Income</b>								
a) Revenue from Operations		132.54	170.10	126.67	492.17	439.80	585.18	583.44
b) Other Income		1.58	0.82	0.00	2.40	0.00	0.00	0.27
Sub-Total "1"		134.12	170.92	126.67	494.57	439.80	585.18	583.71
<b>2. Expenditure</b>								
a) Purchase of Stock-in-Trade		176.89	106.29	90.13	437.11	309.62	395.28	359.50
b) Change in inventories of Stock-in-Trade		(87.99)	0.00	0.00	(87.99)	0.00	0.00	0.00
c) Erection and Commissioning Charges paid to others		0.00	0.00	3.00	0.00	22.12	22.12	66.09
d) Employees Benefits Expenses		29.78	31.21	25.64	87.50	69.41	102.12	89.63
e) Finance Costs		0.12	0.24	1.40	0.75	4.96	5.83	3.90
f) Depreciation and Amortization Expenses		1.76	0.83	1.10	3.44	3.28	4.44	5.30
g) Operation and Other Expenses		3.19	18.66	4.35	27.42	11.64	43.27	21.84
Sub-Total "2"		123.75	157.23	125.62	468.23	421.03	573.06	546.26
3 Profit/(Loss) before exceptional items and tax [ 1 – 2 ]		10.37	13.69	1.05	26.34	18.77	12.12	37.45
4 Exceptional Items		0.00	(87.14)	0.00	(87.14)	0.00	0.00	0.00
5 Profit/(Loss) before Tax [ 3 - 4 ]		10.37	(73.45)	1.05	(60.80)	18.77	12.12	37.45
<b>6 Tax Expenses</b>								
a) Provision for Current Tax		2.81	3.62	0.30	7.36	4.86	4.60	10.41
b) Provision for Deferred Tax Liability/(Adjustment)		(0.20)	0.01	(0.01)	(0.17)	(0.03)	(0.73)	(0.50)
c) Prior Year Taxes		0.00	1.02	0.32	1.02	0.32	0.32	0.03
Sub-Total "6"		2.61	4.65	0.61	8.21	5.15	4.19	9.94
7 Net Profit/(Loss) from Continuing operations [ 5 – 6 ]		7.76	(78.10)	0.44	(69.01)	13.62	7.93	27.51
8 Profit/(Loss) from discontinued operations before tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses of discontinued operations		0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/(Loss) from discontinued operation after tax [ 8 - 9 ]		0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/(Loss) for the period [ 7 + 10 ]		7.76	(78.10)	0.44	(69.01)	13.62	7.93	27.51
12 Other Comprehensive Income net of taxes								
a) (i) Amount of items that will not be reclassified to profit and loss		0.00	0.00	0.00	0.00	0.00	9.83	(6.63)
(ii) Income Tax relating to items that will not be reclassified to profit and loss		0.00	0.00	0.00	0.00	0.00	2.47	1.67
b) (i) Amount of items that will be reclassified to profit and		0.00	0.00	0.00	0.00	0.00	0.00	0.00



	loss							
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	7.36	(4.96)
13	Total comprehensive Income for the Period [11 + 12 ]	7.76	(78.10)	0.44	(69.01)	13.62	15.29	22.55
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	0.27	(2.72)	0.01	(2.40)	0.47	0.28	0.96
	Diluted earning/(Loss) per share from continuing operations	0.27	(2.72)	0.01	(2.40)	0.47	0.28	0.96
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.27	(2.72)	0.01	(2.40)	0.47	0.28	0.96
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.27	(2.72)	0.01	(2.40)	0.47	0.28	0.96
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10
16	Other Equity [Reserves]						78.12	62.84

**Note:**

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February 2024.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- During the previous quarter the Company has discontinued its business activities/operation at Nepal Branch on dated 12<sup>th</sup> September 2023 and written off unrecoverable balances amounting to Rs.87.14 Lacs through profit and loss account as exceptional items. Owing to that the company has shown overall losses amounting to Rs.69.01 Lacs while the company is in profit from domestic activities during the period.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> December 2023: beginning 00; received 00; disposed off 00; and pending 00.

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 10-02-2024

*Sunil Chandra*  
(Sunil Chandra)  
Managing Director



**ANNEXURE "1"**

**UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023**

S.NO.	PARTICULARS	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED	
		31-12-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-03-2023 (AUDITED)	31-03-2022 (AUDITED)
1	<b>Segment Revenue</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	42.42	33.65	134.00	116.63	174.21	206.64
	b) Trading Activities	90.12	93.02	358.17	323.17	410.97	376.80
	Total Segmental Revenue	132.54	126.67	492.17	439.80	585.18	583.44
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/ Income from Operations</b>	<b>132.54</b>	<b>126.67</b>	<b>492.17</b>	<b>439.80</b>	<b>585.18</b>	<b>583.44</b>
2	<b>Segment Results</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	10.47	3.57	27.63	19.95	39.81	40.03
	b) Trading Activities	1.22	2.89	9.04	13.55	15.69	17.30
	Total Segmental Revenue	11.69	6.46	36.67	33.50	55.50	57.33
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	11.69	6.46	36.67	33.50	55.50	57.33
	Less: Financial Cost	0.12	1.40	0.75	4.96	5.83	3.90
	Less: Other un-allocable Expenditure / (Income) Net	1.20	4.01	96.72	9.77	37.55	15.98
	<b>Total Profit/(Loss) before Tax</b>	<b>10.37</b>	<b>1.05</b>	<b>(60.80)</b>	<b>18.77</b>	<b>12.12</b>	<b>37.45</b>
3	<b>Segment Assets</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	480.48	520.48	480.48	520.48	492.62	567.24
	b) Trading Activities	141.51	187.91	141.51	187.91	76.66	153.26
	Total Segmental Assets	621.99	708.39	621.99	708.39	569.28	720.50
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Assets</b>	<b>621.99</b>	<b>708.39</b>	<b>621.99</b>	<b>708.39</b>	<b>569.28</b>	<b>720.50</b>
4	<b>Segment Liabilities</b>						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	78.19	124.68	78.19	124.68	68.37	185.22
	b) Trading Activities	134.79	107.34	134.79	107.34	22.89	72.54
	Total Segment Liabilities	212.98	232.02	212.98	232.02	91.26	257.76
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Liabilities</b>	<b>212.98</b>	<b>232.02</b>	<b>212.98</b>	<b>232.02</b>	<b>91.26</b>	<b>257.76</b>
5	<b>Capital Employed</b> (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	402.29	395.80	402.29	395.80	424.25	382.02
	b) Trading Activities	6.72	80.57	6.72	80.57	53.77	80.72
	Total Segment Capital Employed	409.01	476.37	409.01	476.37	478.02	462.74
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed</b>	<b>409.01</b>	<b>476.37</b>	<b>409.01</b>	<b>476.37</b>	<b>478.02</b>	<b>462.74</b>

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 10-02-2024

*Sunil Chandra*

(Sunil Chandra)  
Managing Director  
DIN: 01066065





# VIJAY & SATISH BHATIA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR), PINCODE-135003  
EMAIL ID- [vijaysatishbhatia@gmail.com](mailto:vijaysatishbhatia@gmail.com) MOBILE NO.9812252540,9896363068,9812288774,9017142151

**Limited Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To,  
The Board of Directors,  
Scan Projects Limited

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Scan Projects Limited** ("the Company") for the quarter ended December 31, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Other Matters**

We draw attention to Note 4 of the standalone financial results, as regards the management's decision regarding discontinuance of its business activities/operation at Nepal Branch on dated 12<sup>th</sup> September 2023 and written off unrecoverable balances amounting to Rs.87.14 Lacs through profit and loss account as exceptional items. Owing to that the company has shown overall losses amounting to Rs.69.01 Lacs while the company is in profit from domestic activities during the period. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 10/02/2024

For Vijay & Satish Bhatia  
Chartered Accountants  
Firm Registration No. 03535N



*Satish Bhatia*  
(SATISH BHATIA)  
M. No. 082393  
(PARTNER)

UDIN: 24082393BKAUVI3705