

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone : 01732-650495

E-mail : scanhry@scanprojects.in

CIN : L29253HR1992PLC031576

Website : www.scanprojects.in

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/FR/Dec/2022-23

Date: 13th Feb. 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400001.

Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the qtr. Ended on 31.12.2022.

Dear Sir/ Madam,

Please find attached herewith Outcome of the Board of Directors meeting and Financial Results for the Qtr. ended on 31.12.2022 along with Limited Review Report dully approved in the Board of Directors Meeting held on today i.e. 13.02.2023.

The same is uploaded at listing portal in XBRL mode

This is for your record and intimation please.
Thanking you.

For SCAN PROJECTS LTD



Compliance Officer
(KAUSHAL WALIA)
COMPANY SECRETARY/ COMPLIANCE OFFICER
ACS-31261

	loss							
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	(4.96)	1.34
13	Total comprehensive Income for the Period [11 + 12]	0.44	5.39	15.27	13.62	25.98	22.55	4.40
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	0.01	0.19	0.53	0.47	0.90	0.96	0.11
	Diluted earning/(Loss) per share from continuing operations	0.01	0.19	0.53	0.47	0.90	0.96	0.11
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.01	0.19	0.53	0.47	0.90	0.96	0.11
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.01	0.19	0.53	0.47	0.90	0.96	0.11
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10

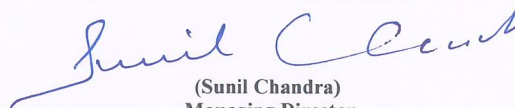
Note:

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2023.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- The Company has taken into account all the possible impacts of COVID-19 in preparation of standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition owing to changes in cost of fixed price contracts. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st December 2022: beginning 00; received 00; disposed off 00; and pending 00.

Place: Yamunanagar

Dated: 13-02-2023

For and on behalf of the Board of Directors


(Sunil Chandra)
Managing Director

ANNEXURE "I"

UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2022

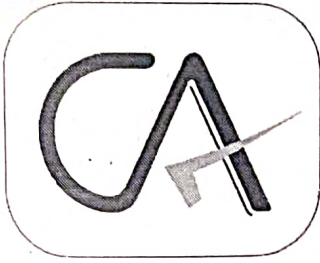
S.NO.	PARTICULARS	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED	
		31-12-2022 (UNAUDITED)	31-12-2021 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-12-2021 (UNAUDITED)	31-03-2022 (AUDITED)	31-03-2021 (AUDITED)
1	Segment Revenue						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	33.65	71.71	116.63	142.20	206.64	108.80
	b) Trading Activities	93.02	115.96	323.17	289.65	376.80	195.69
	Total Segmental Revenue	126.67	187.67	439.80	431.85	583.44	304.49
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	126.67	187.67	439.80	431.85	583.44	304.49
2	Segment Results						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	3.57	18.03	19.95	34.59	40.03	20.00
	b) Trading Activities	2.89	5.67	13.55	14.19	17.30	10.62
	Total Segmental Revenue	6.46	23.70	33.50	48.78	57.33	30.62
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	6.46	23.70	33.50	48.78	57.33	30.62
	Less: Financial Cost	1.40	0.54	4.96	2.94	3.90	8.91
	Less: Other un-allocable Expenditure / (Income) Net	4.01	2.76	9.77	11.07	15.98	14.28
	Total Profit/(Loss) before Tax	1.05	20.40	18.77	34.77	37.45	7.43
3	Segment Assets						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	520.48	532.03	520.48	532.03	567.24	552.60
	b) Trading Activities	187.91	130.62	187.91	130.62	153.26	79.30
	Total Segmental Assets	708.39	662.65	708.39	662.65	720.50	631.90
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	708.39	662.65	708.39	662.65	720.50	631.90
4	Segment Liabilities						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	124.68	90.31	124.68	90.31	185.22	138.12
	b) Trading Activities	107.34	106.17	107.34	106.17	72.54	53.59
	Total Segment Liabilities	232.02	196.48	232.02	196.48	257.76	191.71
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	232.02	196.48	232.02	196.48	257.76	191.71
5	Capital Employed (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	395.80	441.72	395.80	441.72	382.02	414.48
	b) Trading Activities	80.57	24.45	80.57	24.45	80.72	25.71
	Total Segment Capital Employed	476.37	466.17	476.37	466.17	462.74	440.19
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed	476.37	466.17	476.37	466.17	462.74	440.19

Place: Yamunanagar

Dated: 13-02-2023

For and on behalf of the Board of Directors


 (Sunil Chandra)
 Managing Director
 DIN: 01066065



VIJAY & SATISH BHATIA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR),
PINCODE-135003

EMAIL ID- vijaysatishbhatia@gmail.com

MOBILE NO.9812252540,9896363068,9812288774,9017142151

**Limited Review Report on Standalone Quarterly and year to date financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015**

To,
The Board of Directors,
Scan Projects Limited

**Ref: Limited Review Report of Unaudited Standalone Financial Results for the Quarter ended 31st
December 2022 and Year to date from 1st April-22 to 31st December,2022**

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of Scan Projects Limited ("the Company") for the quarter ended December 31, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts] Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Other Matters

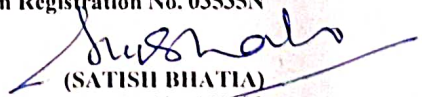
We draw attention to Note 4 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the business operations and carrying amounts of financial and non-financial assets of the Company. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 13/02/2023



For Vijay & Satish Bhatia
Chartered Accountants
Firm Registration No. 03535N


(SATISH BHATIA)
M.No.-082393
(PARTNER)

UDIN: 23082393BGYIUY6885