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GSTIN : 06AABCA4208L1ZW

Uploaded on BSE Limited
Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/ /2020-21

Date: 13th FEBRUARY, 2021

To,
The Manager – Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400001.

Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the Qtr. ended on
31.12.2020.

Dear Sir/ Madam,

Please find attached herewith Outcome of the Board of Directors meeting and Financial Results for the
Qtr. ended on 31.12.2020 along with Limited Review Report duly passed in the Board of Directors
Meeting held on today i.e. 13.02.2021.

This is for your record and intimation please.

Thanking you.

Yours Faithfully,

For SCAN PROJECTS LIMITED,

For SCAN PROJECTS LTD.



Compliance Officer

(KAUSHAL WALIA)

COMPANY SECRETARY/ COMPLIANCE OFFICER

ACS-31261

Place: Yamuna Nagar

	be reclassified to profit and loss							
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	(0.58)	1.60
13	Total comprehensive Income for the Period [11 + 12]	7.97	(4.43)	(4.40)	(5.48)	(1.08)	1.42	14.27
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	0.28	(0.16)	(0.16)	(0.19)	(0.04)	0.07	0.44
	Diluted earning/(Loss) per share from continuing operations	0.28	(0.16)	(0.16)	(0.19)	(0.04)	0.07	0.44
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.28	(0.16)	(0.16)	(0.19)	(0.04)	0.07	0.44
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.28	(0.16)	(0.16)	(0.19)	(0.04)	0.07	0.44
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10

Note:

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2021.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity except "essential activity", severely restricted travel, mandated extreme 'social distancing' measures to prevent the rapid rise of infections. The operation of the Company was impacted due to nationwide lockdown. During the current quarter, the operations at various site could not be started, hence, the revenue for the current quarter has been adversely effected due to that the company has suffered losses in this quarter. The Company continues with its operations in a phased manner in the line with directives from the authorities.
The Company have evaluated the impact of this pandemic on its business operations, carrying amounts of financial and non-financial assets and based on management review of possible future uncertainties in the economic environment there is no material impact and adjustment required on its financial results as at end of current quarter December 31, 2020. However, the situation with COVID-19 is evolving and various preventive measures taken are still in force, leading to highly uncertain economic environment and its impact on the Company's business operation also. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve and Company's financial statements may differ from that estimated as at the date of approval of these financial statements
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st December 2020: beginning 00; received 00; disposed off 00; and pending 00.

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-02-2021

**SD/-
(Sunil Chandra)
Managing Director**

ANNEXURE "T"

UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2020

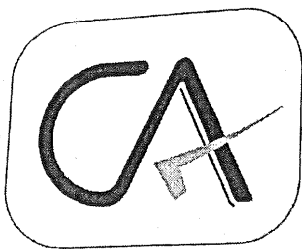
S.NO.	PARTICULARS	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED	
		31-12-2020 (UNAUDITED)	31-12-2019 (UNAUDITED)	31-12-2020 (UNAUDITED)	31-12-2019 (UNAUDITED)	31-03-2020 (AUDITED)	31-03-2019 (AUDITED)
1	Segment Revenue						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	30.59	54.19	66.81	134.86	197.90	239.82
	b) Trading Activities	69.68	25.41	128.47	92.16	117.76	169.23
	Total Segmental Revenue	100.27	79.60	195.48	227.02	315.66	409.05
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	100.27	79.60	195.48	227.02	315.66	409.05
2	Segment Results						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	8.28	(1.49)	6.97	10.81	22.35	32.04
	b) Trading Activities	4.14	1.21	6.57	4.39	5.35	8.08
	Total Segmental Revenue	12.42	(0.28)	13.54	15.20	27.70	40.12
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	12.42	(0.28)	13.54	15.20	27.70	40.12
	Less: Financial Cost	2.07	2.48	6.97	7.85	10.29	9.93
	Less: Other un-allocable Expenditure / (Income) Net	2.44	3.10	12.19	8.68	14.06	12.93
	Total Profit/(Loss) before Tax	7.91	(5.86)	(5.62)	(1.33)	3.35	17.26
3	Segment Assets						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	580.80	604.03	580.80	604.03	595.67	645.68
	b) Trading Activities	81.49	53.17	81.49	53.17	53.69	0.00
	Total Segmental Assets	662.29	657.20	662.29	657.20	649.36	645.68
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	662.29	657.20	662.29	657.20	649.36	645.68
4	Segment Liabilities						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	180.89	182.34	180.89	182.34	174.73	128.54
	b) Trading Activities	51.08	37.17	51.08	37.17	38.84	82.77
	Total Segment Liabilities	231.97	219.51	231.97	219.51	213.57	211.31
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	231.97	219.51	231.97	219.51	213.57	211.31
5	Capital Employed (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	399.91	421.69	399.91	421.69	420.94	517.14
	b) Trading Activities	30.41	16.00	30.41	16.00	14.85	(82.77)
	Total Segment Capital Employed	430.32	437.69	430.32	437.69	435.79	434.37
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed	430.32	437.69	430.32	437.69	435.79	434.37

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 13-02-2021

SD/-
(Sunil Chandra)
Managing Director
DIN: 01066065



VIJAY & SATISH BHATLA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR),
PINCODE-135003

EMAIL-vijay.satishbhatla@gmail.com MOBILE NO. 9812252540, 9896363068, 9812288774, 9017142151

**Limited Review Report on Standalone Quarterly and year to date financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015**

To,
The Board of Directors,
Scan Projects Limited

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of Scan Projects Limited ("the Company") for the quarter ended December 31, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Other Matters

We draw attention to Note 4 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the business operations and carrying amounts of financial and non-financial assets of the Company. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 13/02/2021

For Vijay & Satish Bhatla
Chartered Accountants
Firm Registration No. 03535N

(SATISH BHATLA)
M. No. 0342393
(PARTNER)

UDIN: 21082393AAAACO5623

